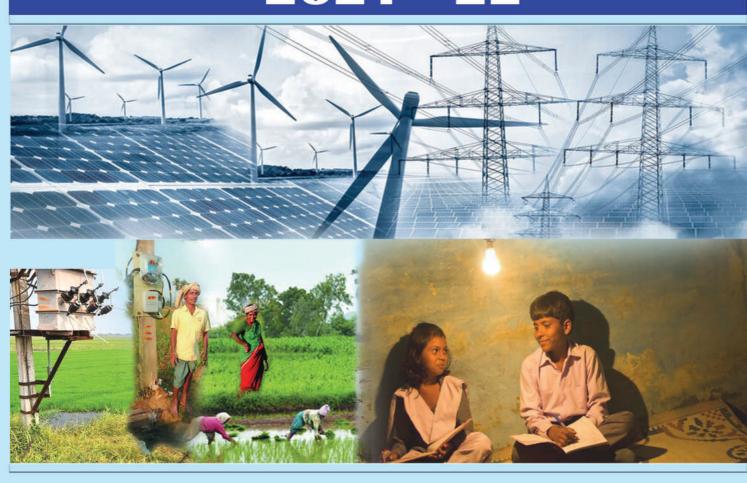


3rd ANNUAL REPORT 2021 - 22



Regd. Office: ITI Road, Vijayawada, NTR. District, Andhra Pradesh - 520 008. Corporate Identity Number: U40108AP2019SGC113717website: www.apcpdcl.in



ముఖ్యమంత్రి గాం లీ వై.యస్. జగన్మామాన్ రెడ్డి గాలి చే విద్యుత్ సంస్థల ఉన్నతాధికారులతో సమీక్షా సమావేశం



CORPORATE OFFICE, VIJAYAWADA



3rd ANNUAL REPORT 2021 - 22

<u>Regd. Office</u>: ITI Road, VIJAYAWADA, NTR District, Andhra Pradesh - 520 008. Corporate Identity Number: U40108AP2019SGC113717 website: www.apcpdcl.in





Corporate Office: ITI Road, VIJAYAWADA, NTR District. ANDHRA PRADESH, INDIA - 520 008.

Corporate Identity Numer: U40108AP2019SGC113717

BOARD OF DIRECTORS:

SRI JAMBHAPURAM PADMAJANARDHANA REDDY CHAIRMAN & MANAGING DIRECTOR

SRI H.HARANADHA RAO DIRECTOR (UPTO 21-07-2022)

SRI B.A.V.P. KUMARA REDDY DIRECTOR

DEPUTY SECRETARY TO GOVT., ENERGY DEPT., GOAP

SRI. B. JAYABHARATHA RAO DIRECTOR / TECHNICAL

APCPDCL, VIJAYAWADA

SRI SRINIVASULU VORUGANTI DIRECTOR / FINANCE, APCPDCL., VIJAYAWADA

SMT. VANAJA TSUNDURU NON WHOLE - TIME DIRECTOR

(EXECUTIVE DIRECTOR, APSPDCL) (UP TO 31-07-2022)

COMPANY SECRETARY PRAMEELA RANI MEKA

AUDITORS

COST AUDITORS: M/s. NARASIMHA MURTHY & CO.,

HYDERABAD

STATURORY AUDITORS M/s. SESHADRY & Company Chartered

ACCOUNTANTS, VIJAYAWADA

BANKERS: STATE BANK OF INDIA

VIJAYAWADA.

REGISTERED OFFICE: ITI Road, VIJAYAWADA, NTR DISTRICT,

ANDHRAPRADESH - 520 008.

PAN No. AATCA0874A

GST No. 37AATCA0874A1ZO

TAN VPNA05550G

LEI No.: 984500868D6Y15CDD625



SRI Y.S. JAGAN MOHAN REDDY GARU
Hon'ble Chief Minister
Government of Andhra Pradesh



SRI PEDDI REDDI RAMACHANDRA REDDY GARU

Hon'ble Minister For
Energy, Forest, Environment, Science & Technology, Mines & Geology
Government of Andhra Pradesh



SRI K. VIJAYANAND GARU

Special Chief Secretary to the Govt. of A.P., Energy Department





"To Create an organization that is profitable, viable, responsive, serving the needs of thecustomer, suppliers and employees".



CPDCL is set to achieve this vision through the following objectives

Commercial Objectives:

Eliminating pilferage of energy.

Reducing the exceptional cases.

Reducing arrears.

Operational Objectives:

Minimizing Technical / Transmission Loses.

Reducing transformer failures.

Reducing O&M expenditure.

Maintaining rolling stock of additional DTR s at every sub-station level to avoid delays in replacing the failed units.

Social Objectives:

Electrification of Dalithwadas.

Electrification of Weaker section Colonies.

Releasing of supply to PWS / RWS Schemes.

Separation of 11 KV Feeders for Mandal Headquarters.

Regulatory Objectives:

To function as per the guidelines issued by APERC.

To Continuously monitor the progress of various directives issued by APERC.

APCPDCL has plans to improve the level of service with technical excellence:

As the high voltage distribution system (HVDS) experimentally set up in one district is giving good results, the model is being extended in all districts GIS based consumer indexing is being done. Customer Service Centers and Electricity Call Centers functioning in all urban areas and in all sub-division headquarters.

Spot Billing for energy consumption is introduced throughout the company.



Paid up Equity Capital



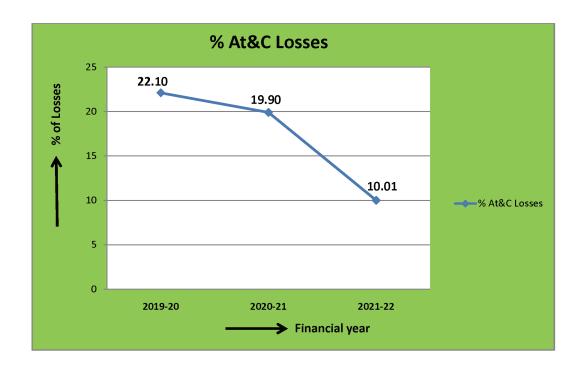
APCPDCL PERFORMANCE HIGHLIGHTS Year ended 31st March 2021 - 22 2020 - 21 **Units Sold (Million Units)** 14,010.44 12,719 865 No. of 33/11 KV Sub stations 871 Length of 33 KV line in KM 7,658 7,457 Length of 11 KV line in KM 77,463 73,411 73,947 73,480 Length of LT line in KM **Number of Distribution Transformers** 2,59,587 2,56,601 **Number of Power Transformers** 1,282 1,316 55,78,164 53,93,881 Consumers 8.25% 8.05% **Distribution Losses (%)** 6.26% Distribution Transformer failures (%) - Total 5.66% Distribution Transformer failures - BGP (%) 4.45% 4.54% AT & C Losses 19.90% 10.01% 6.29 5.21 Average Realisation per unit (₹) **Performance Highlights** Amount in Financial Data (Rs. In Crores) FY 2021-22 FY 2020-21 9811.95 9290.05 Total income 10612.81 **Total Expenditure** 9287.39 800.86 2.66 Surplus / Deficit

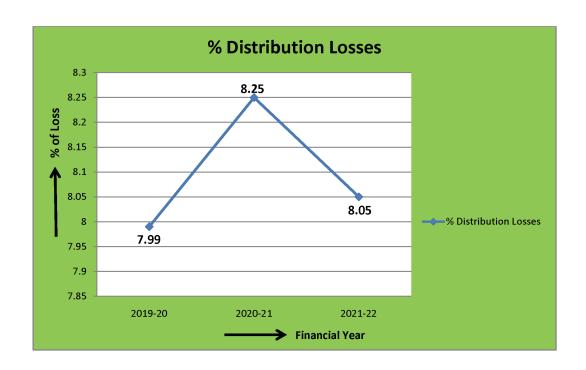


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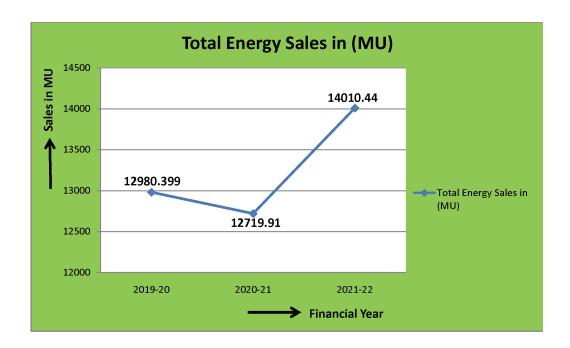


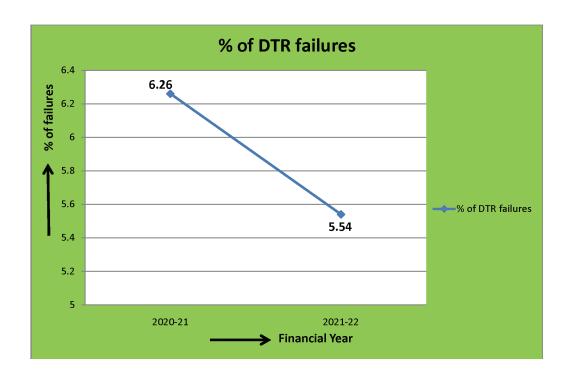
















3rd ANNUAL REPORT 2021 - 22

CONTENTS

SI.N	lo. Par	ticulars	Page No.
1.	Chairman and Managing Dir	ector's Statement	1
2.	Corporation Profile		2
3.	Notice		5
4.	Director's Report		19
5.	Contents of Corporate Social	Responsibility Policy	28
6.	Extract of Annual Return		32
7.	Particulars of Employees		38
8.	Particulars Relating to Conservable Absorption and Foreign Exchange		39
9.	Secretarial Auditors Report		40
10.	Independent Auditors Report	& Management Replies	43
11.	C & AG Report and Managem	ent Replies	94
12.	Balance Sheet		96
13.	Profit / Loss Account		97
14.	Cash Flow Statement		98
15.	Notes to Balance Sheet & Prof	it / Loss Statement	99
16.	Proxy Form		154



Corporate Office: ITI Road, VIJAYAWADA, NTR District, ANDHRA PRADESH, INDIA - 520 008.

Corporate Identity Number: U40108AP2019SGC113717

CHAIRMAN & MANAGING DIRECTOR'S STATEMENT

Dear Shareholders,

It is an immense pleasure to present this 03rd (Third) Annual Report of Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL), for the Financial Year 2021-2022.

I am happy to inform you that APCPDCL has been rated "A+" Grade in operational Reliability and Aggregate" A" Grade in the first ever Consumer Services Rating of Discoms (CSRD) for the year 2020-21 conducted by REC Limited. I really appreciate the efforts of the employees of the organization, who worked, hard even in Pandemic times, as well as Government of Andhra Pradesh and our consumers for their continuous support in achieving this.



As we know that *M*/s Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013, as per the orders of the Govt of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office, Vijayawada duly carving from the APSPDCL, Tirupati for provision of services to 3 (three) Districts i.e. Krishna, Guntur & Prakasam of Andhra Pradesh

"Clean cheap and abundant power is one of the basic ingredients for the economic progress of a city state or country." Since inception the Company is striving towards achieving the same with the valuable guidance of Hon 'ble Spl. Chief Secretary to Government, Energy Department, Hon 'ble Minister for Power A.P. and Hori'ble Chief Minister of A.P.

The Corporation has been providing 24 X 7 uninterrupted services to the consumers while ensuring safety & protection in the 3 (three) Districts i.e. Krishna, Guntur & Prakasam of Andhra Pradesh. The Corporation has given 1.84 Lakh numbers of new connections in the year 2021-22 there by the total demand is Rs.5999.87 Lakhs. During the year 2021-22, the Corporation has released majority number of long pending service connections pertaining to Agricultural Sector, which benefited the farmers at large.

The Corporation is using all latest technology & equipment's to minimize the Aggregated Technical & Commercial (AT &C) losses. The Corporation is using latest IT solutions i.e. SAP ISU etc., for extending better services to the consumers.

On behalf of the Board, I thank our valued Shareholders, for their faith and unstinted support. On behalf of the Board, I would also like to express my gratitude to the Government of India, Ministry of Power, Government of Andhra Pradesh, and Authorities & Agencies of the Union Government and State Government, office of C&AG, Auditors, Bankers and all other Stakeholders for their continued support. I thank the entire team of APCPDCL for their collective efforts in the growth & progress of this organization. I wish that APCPDCL be in the forefront of providing better services in the days to come to meet the emergent needs of fast developing state of Andhra Pradesh.

Thanking you,

(J Padma Janardhana Reddy) Chairman & Managing Director

DIN: 08002535





CORPORATION PROFILE

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Dr. Y.S.R. Vidyut Soudha,

Corporate Office: ITI Road, Vijayawada - 520 008, NTR District.

APCPDCL is a AP State Government fully owned utility and was formed vide G.O.MS. No. 41, Dt: 05.12.2019 duly bifurcating APSPDCL. The APCPDCL has jurisdiction in Krishna, Guntur and Prakasam Districts covering an area of 37,744 Sq, Km with a population 1.3 Crs with an annual turnover of 6,500 Crs.

APERC vide Lr. No. E-265/DD-Dist/2019, DT: 31.03.2020 has granted distribution licensee to M/s. Andhra Pradesh Central Power Distribution Corporation Limited for a period of 25 years w.e.f. 01.04.2020 duly authorising to undertake distribution of electricity in Krishna, Guntur and Prakasam districts with distribution licence No. 1 of 2020.

APCPDCL - Network Information

No. of 400 KV Sub Stations	2	Length of 33 KV Lines (KM)	7674.52
No. of 220 KV Sub Stations	15	Length of 11 KV Lines (KM)	77509.53
No. of 132 KV Sub Stations	52	Length of LT KV Lines (KM)	73947.47
No. of 33/11 KV Sub Stations	871	No. of Distribution Transformers	258969.00

APCPDCL No of Consumers

Particulars	2021-22	2020-21
Cat - 1	4453324	4326723
Cat - 2	530564	492296
Cat - 3	35416	34624
Cat - 4	80236	80972
Cat -5	478624	459266
Total	5578164	5393881



APCPDCL - Employees Data

Service	No. of Emp 2021-22	No. of Emp 2020-21
Engineering	864	878
Accounts, P&G, General & other services	1641	1684
O & M Staff	5043	5103
TOTAL STAFF	7548	7665



Training Programm & Consolidated list conducted at CPTI / Vijayawada & Guntur, CRDA, Ongole During 2019 - 2020

S.No.	Circle	No. of Programms Conducted	No. of Participants Targeted	No. of Participants attemded
1	Vijayawada		211	176
2.	CRDA		19	6
3.	GUNTUR		56	45
4.	ONGOLE		106	86
	TOTAL	12	392	313

Training Programm & Consolidated list conducted at CPTI / Vijayawada, Guntur, CRDA, Ongole During April - 2020 to March - 2021

S.No.	Circle	No. of Programms Conducted	No. of Participants Targeted	No. of Participants attemded
1	Vijayawada		936	810
2.	CRDA		181	151
3.	GUNTUR		597	560
4.	ONGOLE		455	384
	TOTAL	78	2169	1905

Training Programm & Consolidated list conducted at CPTI / Vijayawada, Guntur, CRDA, Ongole During April - 2021 to March - 2022

S.No.	Circle	No. of Programms Conducted	No. of Participants Targeted	No. of Participants attemded
1	Vijayawada		1155	1111
2.	CRDA		1019	919
3.	GUNTUR		1040	1010
4.	ONGOLE		554	521
TOTAL		78	3768	3561



The performance for 3 districts / 4 circles of APCPDCL is appended :

Particulars		of cu	es as at the end rrent reporting riod 2021-22	Figures as at the end of previous reporting period 2020-21	
				₹ in crore	₹ in crore
Reve	nues:				
I.	Revenue f	from operations		7,574.40	7,158.97
II.	Other Inco	ome		1,495.50	1,631.89
III.	(.i.e., Gov	Subsidies and Grants /t. reimbursement for al sales/ consumption)		742.05	522.15
Total		(I + II + III) -	(A)	9,811.95	9,313.02
Expe		(1 + 11 + 111)	(^)	3,011.93	9,313.02
IV.		ower Purchase		7,830.79	7,044.91
V.		benefit expenses		1,295.86	936.85
VI.	Financial of	<u> </u>		873.91	665.33
VII.		on and amortization e	ynenses	456.21	437.03
VIII.	Other exp		лрепосо	156.04	224.89
		(IV+V+VI+VII+VIII-(B))	10,612.81	9,309.01
IX.		re exceptional and ex tax (A - B)	traordinary	(800.86)	4.00
X.	Exceptiona	al Items		-	-
XI.	Profit befo	re extraordinary items	and tax (IX - X)	(800.86)	4.00
XII.	Extraordin	ary Items		-	-
XIII.	Profit befo	ore tax (XI - XII)		(800.86)	4.00
XIV.	Income Ta	x - Current Tax		-	1.33
XV.		s) from the period from operations(XIII-XIV)	1	(800.86)	2.67
XVI.	Less: Tran	nsfer to Contingency R	Reserve	-	-
XVII.	Profit/(Lo	ss) for the period (X	V-XVI)	(800.86)	2.67
XVIII.	Earning pe	er equity share:- in Rs			
	(1) Basic -	Rs		(80,078.33)	266.13
	(2) Diluted	I - Rs		(80,078.33)	266.13
	Other Note	es			
	Statement	of Accounting Policies	S		



Corporate Office: ITI Road, VIJAYAWADA, NTR District.
ANDHRA PRADESH, INDIA - 520 008.
Corporate Identity Number: U40108AP2019SGC113717

NOTICE

NOTICE is hereby given that the 3rd (Third) Annual General Meeting of M/s Andhra Pradesh Central Power Distribution Corporation Ltd., Vijayawada will be held **Thursday on 29.09.2022 AT 5.00 P.M.** at the Registered Office of the Company, Beside Govt. Polytechnic, ITI Road. Vijayawada to transact the following business with the shorter notice:

Ordinary Business:

I. To receive, consider and adopt the Financial Statements of the Company for the Financial year ended 31st, March 2022 together with Directors Report, Statutory Auditors Report and Comments of Comptroller and Auditor General of India, thereon.

Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

"RESOLVED THAT the Financial statements of the Company for the year ended 31st March, 2022 together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the FY 2021-22 as laid before the member at this meeting be and are hereby considered and adopted "

2. To take note of Statutory Auditor's appointment of M/s Seshadry & Company, # 29-36-37, Ammana Estates, Governor Pet, Vijayawada made by the Comptroller and Auditor General of India for the financial year 2022-23 under the provisions of Sec. 139 of Companies Act, 2013 and to authorize the Board to fix the remuneration of Statutory Auditors for the Financial Year 2022-23 as per Section / Clause 142 of the Companies Act, 2013.

Draft Resolution:

"RESOLVED THAT the appointment of M/s. Seshadry & Company, II 2IJ-3ri-# 29-36-37, Ammana Estates, Governor Pet, Vijayawada as Statutory Auditors of the Company for the Financial Year 2022-23 U/s 139 of Companies Act, 2013 vide Lr. No. CA. V/COY/ANDHRA PHADESH, APCPDC (1) /950, Dt.07-09-2022 of the Comptroller and Auditor General of India, New Delhi be and is here by noted"

"FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions / guidelines if any, the Board Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of- pocket expenses payable to the, Statutory Auditors for the Financial Year 2022-23

Special Business:

3. To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2022-23 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:

Draft Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s. Narasimha Murthy & Co, Cost





Accountants, 3-6-365. 104 & 105, Pavani Estate, Y. V Rao Mansion, Himayatnagor. Hyderabad 500 029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the FY 2022 - 23 with a cost audit fee of Rs.60, 000/- (Rupees Sixty thousand only) plus applicable Tax and out of pocket expenses & Travelling Expenses at actuals subject to Maximum of Rs. 20,000 /- (Rupees Twenty thousand only) Total Rs. 80,000/- (Rupees Eighty thousands Only) be and is hereby ratified by the Shareholders of the Company."

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada Date :29.09.2022.

J Cycleldy
J. Padma Janardhan Reddy
(Chairman & Managing Director)

DIN: 08002535

Note:

- 1. *A* member entitled to attend and vote at the rneeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
- 2 Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
- 3. The Comments of the Comptroller and Auditor General or India (C&∧G) on the Annual accounts for the financial year 2020-21 shall be placed before the Shareholders at the Annual General Meeting of the Company.
- 4. Explanatory Statement pursuant to Sec I 02(1) of the Companies ∧ct. 2013 is enclosed.
- 5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

To

The Members of the Company / Directors
M/s. Seshadry & Company, Statutory Auditors,
M/s Narasimha Murthy & Co, Cost Accountants

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada Date: 29.09.2022.

J Collectif J. Padma Janardhan Reddy (Chairman & Managing Director)

DIN: 08002535





Explanatory Statement

(Pursuant to Section I 02(I) of the Companies Act. 20 I3)

Special Business: Item No.3

It is to inform that pursuant to the provisions or Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules. in force. (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar or Companies /Central Government.

As per the Cost Audit Rules in force. for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board or Directors and as recommended by the Audit Committee to conduct Cost Audit of the Company for the F.Y.2022-23 with a cost audit fee of Rs. 60,000/- (Rupees Sixty Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of Rs. 20,000/- (Rupees Twenty Thousand Only) Total Rs. 80,000/- (Total Rupees Eighty Thousands Only)

Hence, the resolution passed by the Board may be ratified by the Shareholders, None of the Directors and key Managerial Personnel, & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Andina Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada Date :29-09-2022.

То

The Members of the Company/Directors M/s Seshadry & Company, Statutory Auditors, M/s Narasimha Murthy & Co, Cost Accountants

J C Cleldy J. Padma Janardhan Reddy (Chairman & Managing Director)

DIN: 08002535





Corporate Office: ITI Road, VIJAYAWADA, NTR District.
ANDHRA PRADESH, INDIA - 520 008.
Corporate Identity Number: U40108AP2019SGC113717

Lr.No.CMD/APCPDCL/EGM/3/2021, Dt:.011.2021.

Sir/Madam,

Sub: Notice of the Extra Ordinary General Meeting of the company on Monday, 29th November,

2021 at 5.00 PM- Reg.

Ref: 1. Section 96 of the Companies Act, 2013.

Please find the Notice of the Extra Ordinary General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada

The Extra Ordinary General Meeting will be held on **Monday**, **November 29th2021** at 5.00 PM at the Corporate Office, Beside Govt. Polytechnic, ITI Road, Vijayawada.

Please make it convenient to attend Extra Ordinary General Meeting.

Yours faithfully,

Prameela Rani Meka Company Secretary

promede Pont

M.No. A37188

To

All the Shareholders/Directors/Auditors



Corporate Office: ITI Road, VIJAYAWADA, NTR District. ANDHRA PRADESH, INDIA - 520 008. Corporate Identity Number: U40108AP2019SGC113717

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd will be held on Monday, November 29th 2021 at 5.00 PM at the Registered Office of the Company, Corporate Office, Beside Govt. Polytechnic, ITI Road, Vijayawada to transact the following business with shorter notice

Special Business:

1. To consider and approve amendments to clause 46 (16) of the Articles of Association (AOA) of the Company

Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an Special Resolution:

"RESOLVED THAT Pursuant to section 14 of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act and rules made thereunder, including any modification (s) thereof for the time being force, the consent of the Members of the Company hereby accorded for the substitution of the existing Article 46 (16) of the Articles of Association of the Company, with the amended provisions as provided under:

Article No	Existing Provisions	Proposed Provision
46 (6)	To appoint and at their discretion remove or suspend such General Managers, Mangers, Secretaries, Assistants, Supervisors, Scientists, Technicians, Engineers, Consultants, Legal, Medical or Economic Advisors, Research Workers, Labourers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and fix their salaries, or emoluments or remunerations, and to acquire security in such instances and to such amounts as they may think fit. And also from time to time to provide for the management and transaction of the affairs of the Company in any specified locality in India or elsewhere in such manner as they think fit; for the provisions contained in the next following three subclauses shall be without prejudice to the general powers conferred by this sub-clause;	(A) To make, vary and repeal regulations relating to service conditions of the employees and other staff of the corporation from time to time To appoint and at their discretion remove or suspend such General Managers, Mangers, Secretaries, Assistants, Supervisors, Scientists, Technicians, Engineers, Consultants, Legal, Medical or Economic Advisors, Research Workers, Labourers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and fix their salaries, or emoluments or remunerations, and to acquire security in such instances and to such amounts as they may think fit, as per the Corporation Regulations where ever applicable or orders issued from time to time. And also from time to time to provide for the management and transaction of the affairs of the Company in any specified locality in India or elsewhere in such manner as they think fit; for the provisions contained in the next following three sub-clauses shall be without prejudice to the general powers conferred by this sub-clause;



"FURTHER RESOLVED THAT the Board of Directors of the Company / Chairman & Managing Director of the Company be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary to give effect to the aforementioned resolution"

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of M/s.Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada. Date: 24.11.2021

> Prameela Rani Meka Company Secretary M.No. A37188

Note:

- 1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
- Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
- 3. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

То

The Members of the Company/Directors/Auditors

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s.Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada. Date: 24.11.2021 Prameela Rani Meka Company Secretary M.No. A37188





Explanatory Statement

(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No. (1)

It is to submit that the Andhra Pradesh State Electricity Board (APSEB) was constituted in April 1959 in accordance with the Electricity Supply Act 1948 after the formation of the state of Andhra Pradesh.

- 2. The APSEB framed its regulations under section 79(C) of the Electricity supply act 1948 and brought into force with effect from 04.03.1970.
- 3. The APSEB was unbundled in to AP Transco and APGenco as per the AP Electricity reforms Act 1998. Thereupon the AP Transco was unbundled as four (4) distribution companies i.e., APSPDCL, APEPDCL, APCPDCL (now TSSPDCL), APNPDCL (now TSNPDCL), wherein APTransco is the Head of the APSPDCL, APEPDCL, APCPDCL (now TSSPDCL), APNPDCL (now TSNPDCL). These companies are registered under Companies Act 1956. The distribution companies came into force with effect from 01.04.2000. whileso, the APSPB Regulations were adopted for corporation employees from 01.04.2000 until today.
- 4. After unbundling of APSEB into APTransco, APGenco and Distribution companies the tripartite agreement was entered between the Government of Andhra Pradesh, APSEB and Unions/ Associations and it is as follows:
- a. As per the **Tripartite Agreement** the Terms and Conditions of the Service upon Transfer to the Corporate entities, such as Promotions, Transfers, Leave and Allowances etc., regulated by existing regulations/services rules in vogue will be guaranteed to continue to be the same and any modifications shall be by mutual negotiations and settlement without detriment to the existing benefits.
- b. In the event of reorganization of APSEB into two or more corporate entities the government and the APSEB hereby guarantee that there will be no retrenchment of employees for any reason and their status/services will not change.
- c. All the existing welfare measures like the scheme for compassionate appointment and medical reimbursement etc., shall be continued.
- d. All the benefits of the services rendered by the employees in the board as on the date of the restructuring i.e. the effective date shall be protected and shall be given full effect.
- e. Whenever the newly created corporations fail to implement the agreed points as per the Tripartite Agreement the state Government shall take full responsibility to get them implemented.
- 5. The Companies/Corporation comes under 9th schedule of Government Companies. **As per Sec.2(45) of Companies Act,2013., Government Company means**:- "any company in which not less than fifty-one percent of the paid-up share capital is held by the Central Government, or by any State Government or Governments, or partly by the Central Government and partly by one or more State Governments, and includes a company which is a subsidiary company of such a Government company".
- 6. As per the Andhra Pradesh Reorganization Act 2014: the existing state of Andhra Pradesh was reorganized into state of Andhra Pradesh and Telangana w.e.f. 02.06.2014. The two districts Ananthapur and Kurnool fall within residual state of AP in accordance with schedule XII of AP Reorganization Act 2014, the distribution business of these two districts is reassigned to APSPDCL along with employees.
- 7. The Government of Andhra Pradesh after careful consideration, consequent to the erstwhile Andhra Pradesh State bifurcation on 02.6.2014, for the convenience of the Administration on 29.12.2019 the Power Utilities namely AP Genco., APTransco with its subsidiary units of APEPDCL,





APSPDCL are in existence. Thereupon on 24.12.2019 for the convenience of Administration the APSPDCL again unbundled as Andhra Pradesh Southern Power Distribution Company Limited (**APSPDCL**) with 5 districts Jurisdiction (i) Anantapur (ii) Chittoor (iii) Kurnool (iv) Nellore (v) YSR Kadapa and Andhra Pradesh Central Power Distribution Corporation Limited (**APCPDCL**) with 3 districts Jurisdiction (i) Krishna (ii) Guntur (iii) Prakasam., vide G.O.Ms.No.41 Dt:05.12.2019.

- 8. Though the APCPDCL came into existence w.e.f. 24.12.2019., the Distribution License was issued w.e.f, 01.04.2020. In the mean while, the Service Regulations which were framed by APSEB are being continued to govern the service conditions of the employees and issued orders vide C.O.O.Ms.No.1 Dt. 06.10.2020 for adoption of the same.
- There is a need for consequent changes in Administrative Procedures and Methods which has
 met by issuing number of Executive Orders, in order to meet the vast Technological Changes and
 decided to frame new service regulations.
- 10. The full board of APCPDCL during the board meeting held on 23.03.2021 has resolved that, the consent of the board be and is hereby accorded to constitute a committee to examine the regulations of the APSEB and to suggest any modifications or new regulations which can suit for the present service conditions of the Corporation for effective functioning and operations of the corporation. It is further resolved that, the Chairman and Managing Director (CMD) be and is hereby authorised to constitute the Committee and also to circulate the Committee Report/ Suggested Regulations / any Modifications to other sister Discoms for uniformity in discoms and for adoption of the same.
- 11. The APCPDCL in Memo dt-23.04.2021 constituted a Committee for preparation of service regulations to all categories of employees. Further a subject expert was also appointed in Letter Dt-26.04.2021 for framing of service regulations.
- 12. In the Letter Dt-29.04.2021, the opinions of Unions / Associations were requested after obtaining board approval on framing of new regulations suitable to the present conditions which were defined U/s 9A of Industrial Dispute Act, 1947. The opinions submitted by the unions/associations will be tabled before the meeting
- 13. The Committee which was constituted in Memo Dt-23.04.2021 has submitted the report on 27.07.2021 stating that the committee interacted at regular intervals and have framed draft regulations. As Electricity Supply Act 1948 are repealed U/s 185 of Electricity Act 2003 and the regulations made under Electricity Supply Act 1948 ceased to exist which are adopted by corporation so far. The copy of Draft Regulations are hereby submitted to suit the present conditions to take necessary and appropriate action as prescribed to notify the Draft Regulations after Legal Scrutiny.
- 14. The draft regulations were kept in the APCPDCL website requesting for suggestions/advices from all employees, unions/association before 15.11.2021. The replies to the union suggestions/advices were prepared and the same will be tabled before the meeting
- 15. The fundamental regulations are framed for smooth functioning of the corporation for all service matters of the employees. The following are the reasons for making own regulations to the corporation.
- a) The APSEB Service Regulations framed under section 79 (c) of the Electricity Supply Act, 1948 and came into existence with effect from 04.03.1970. The Electricity supply Act, 1948 is repealed **U/s 185 by Electricity Act, 2003** and the Regulations made under Electricity Supply Act, 1948 ceased to exist which are adopted by corporation so far. [copy of the extract is enclosed]
 - There are certain court cases pending as follows.
- i. There are nearly 18 court cases pending in considering appointment by transfer from Junior Engineer to Assistant Engineer
- ii. There are certain court cases pending on seniority issues





- iii. There are 12 Nos. court cases pending related to B.P.Ms.No.36 Dt:18.05.1997 which was issued by APSEB for providing employment to the outsourcing workers working in the department as on the date of issue of these orders. A copy of the B.P.Ms.No.36 Dt:18.05.1997, is herewith enclosed
- 16. in view of the necessity the clause 46 (16) required to be altered to give powers to the Board of Directors of the Company To frame, alter, repeal regulations relating to conditions of services of the employees and other staff of the Corporation from time to time

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

То

All the shareholders/Directors/Auditors of the Company.

BY ORDER OF THE BOARD OF DIRECTORS

(For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd)

Place: Vijayawada.

Date: 24.11.2021

Prameela Rani Meka Company Secretary M.No. A37188

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Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA - 520 008. Corporate Identity Number: U40108AP2019SGC113717

Lr.No.CMD/APCPDCL/EGM//2022, Dt: 17.01.2022.

Sir/Madam,

Notice of the Extra Ordinary General Meeting of the company on 17.01.2022 at 5.30 PM- Reg. Sub:

Ref: 1. Section 96 of the Companies Act, 2013.

- 2. S.143(5) and (6) of the Companies Act, 2013,
- 3. Minutes of the 2ndAnnual General Meeting (Adjourned) held on 25.10.2021.

Please find the Notice of the Extra Ordinary General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada

TheExtra Ordinary General Meeting will be held on Monday, 17th January, 2022 at 5.30 PM at the Corporate Office, Beside Govt. Polytechnic, ITI Road, Vijayawada.

Please make it convenient to attend Extra Ordinary General Meeting.

Yours faithfully,

promede Pour H Prameela Rani Meka **Company Secretary** M.No. A37188

То

All the Shareholders/Directors/Auditors



Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA - 520 008.

Corporate Identity Number: U40108AP2019SGC113717

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd will be held on Monday January 17th 2022 at 5.30 PM at the Registered Office of the Company, Corporate Office, Beside Govt. Polytechnic, ITI Road, Vijayawada to transact the following business.

Special Business:

1. To consider / take note of the Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statement of the Company for the F.Y. 2020-2021

Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

"RESOLVED THAT the Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statement of the Company for the F.Y. 2020-2021 along with the Director's Report after including the report of the Comptroller and Auditor General of India as laid before the members at this meeting be and are hereby Noted/ considered and adopted by the Company."

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada. Date: 17.01.2022

Prameela Rani Meka Company Secretary M.No. A37188



Note:

- 1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
- 2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
- 3. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.
- 4. The C &AG report and Management replies on the Comments of the C & AG will be placed in the meeting.

To

The Members of the Company/Directors/Auditors

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada. Date: 17.01.2022

Prameela Rani Meka Company Secretary M.No. A37188

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Explanatory Statement

(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No. (1)

It is to inform that pursuant to the provisions of section 143 (6) and any other provisions applicable of the Companies Act, 2013, the comments of the Comptroller and Auditor General of India for the F.Y. 2020-2021 shall be placed before the Shareholders of the Company.

Further, it is informed that the shareholders in the Annual General Meeting (Adjourned) held on 25.10.2021, passed a resolution to place the Supplementary Audit report/ Comments of the C& AG & Management replies by convening an Extra Ordinary General Meeting.

Hence, the commentsof the Comptroller and Auditor General of India for the F.Y. 2020-2021 placed before the shareholders to consider / take note of and adopt by the Company.

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

То

All the shareholders/Directors/Auditors of the Company.

BY ORDER OF THE BOARD OF DIRECTORS

(For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd)

Place: Vijayawada. Date: 17.01.2022

Prameela Rani Meka Company Secretary M.No. A37188

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R. Vidyut Soudha,

Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA - 520 008.

Corporate Identity Number: U40108AP2019SGC113717 Website: WWW.apcpdcl.in

BOARD OF DIRECTORS' REPORT

To

The Members,
Andhra Pradesh Central Power Distribution Corporation Limited
Vijayawada

It is pleasure in presenting the 03nd (Third) Annual Report of the Corporation relating to Financial Year 2021-2022. On this context,, it is informed that the Government of Andhra Pradesh had issued instructions for Bifurcation of Andhra Pradesh Southern Power Distribution Company Limited as Andhra Pradesh Southern Power Distribution Company Limited and Andhra Pradesh Central Power Distribution Corporation Limited vide the G.O.Ms.No.41, Energy (Power-I) Department, Dt.05.12.2019.

Accordingly, Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013 as per the orders of the Govt. of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office at Vijayawada.

It is also to inform that M/s Ramraj & Co, Chartered Accountants have been appointed as Auditors for bifurcation of Accounts between the two Companies and the auditors have submitted their report on bifurcation of Accounts between the two Companies. i.e., Southern Power Distribution Company of Andhra Pradesh Limited/ APSPDCL and Andhra Pradesh Central Power Distribution Corporation Ltd./APCPDCL.

Further, it is informed that the officials of the two companies have also signed the statements on bifurcation of Accounts between the two Companies.

The bifurcation of Accounts between the two Companies along with the draft Scheme of arrangement are also placed before the Audit Committee and Board on 14.09.2021to take further action.

In this regard, it is informed that APCPDCL is conducting its Operations in Krishna, Guntur and Prakasam districts.





Hence, the performance for 3 district/circles of APCPDCL is appended :

	Particulars	Figures as at the end of current reporting period 2021-22 ₹ in Crore	Figures as at the end of previous reporting period 2020-21 ₹ in Crore
	Revenues:		
I.	Revenue from operations	7,574.10	7,158.97
II.	Revenue Subsidies and Grants (.i.e., Govt. reimbursement for agricultural sales/ consumption)	1,495.50	1,631.89
III.	Other Income	742.05	522.15
	Total Revenue (I + II + III) - (A)	9,811.95	9,313.02
	Expenses:		
IV.	Cost of Power Purchase	7,830.79	7,044.91
V.	Employee benefit expenses	1,295.86	936.85
VI.	Financial costs	879.91	665.33
VII.	Depreciation and amortization expenses	456.21	437.03
VIII.	Other expenses	156.04	224.89
	Total Expenses (IV+V+VI+VII+VIII-(B)	10,612.81	9,309.01
IX.	Profit before exceptional and extraordinary items and tax (A - B)	(800.86)	4.00
X.	Exceptional Items	-	-
XI.	Profit before extraordinary items and tax (IX - X)	(800.86)	4.00
XII.	Extraordinary Items	-	-
XIII.	Profit before tax (XI - XII)	(800.86)	400
XIV.	Income Tax - Current Tax	-	1.33
XV.	Profit(Loss) from the period from continuing operations(XIII-XIV)	(800.86)	2.67
XVI.	Less: Transfer to Contingency Reserve	-	-
XVII.	Profit/(Loss) for the period (XV-XVI)	(800.86)	2.67
XVIII.	Earning per equity share:- in Rs		
	(1) Basic - Rs	(80,078.33)	266.13
	(2) Diluted - Rs	(80,078.33)	266.13
	Other Notes		
	Statement of Accounting Policies		
		L	l



Performance Review:

S.No	Particulars	As on 31.03.2021	During the year 2021-22	As on 31.03.2022
1	Number of 33/11 KV Sub stations	857	14	871
2	Length of 33 KV line in (KM)	7426.49	248.03	7674.52
3	Length of 11 KV line in (KM)	72556.29	4953.24	77509.53
4	Length of LT KV line in (KM)	72912.17	1035.3	73947.47
5	Number of Distribution transformers	240996	17973	258969
6	Number of Power Transformers	1279	37	1316
7	Number of Services (HT+LT) Consumer)	5136143	172339	5308482
8.	Distribution Losses (%)	7.95	8.05	8.05
9.	Distribution Transformers Failure % (MAR - 2022)	4.63	4.45	4.45
10.	AT & C Losses (%)	9.28	10.01	10.01

Directors:

The Board of Directors of the Corporation were appointed / nominated by Government of Andhra Pradesh. The Changes which have been occurred in the composition of Board of Directors of the Corporation are as follows:

Changes occurred from 01.4.2021 to 31.03.2022:

- Mr Santhosha Rao Kudari (DIN: 08879899) was ceased to be as a Wholetime Director (Professional) on 20/07/2021
- ii. **Mr V. Srinivasulu** (DIN : 09233567) was appointed as a Whole-time Director (Professional) on 09.06.2021
- iii. **Mr B Jaya Bharatha Rao** (DIN : 09439203) was appointed as a Whole time Director (Professional) on 17.11.2021
- iv. Smt Gayam Eswaramma (DIN : 08680750) was ceased to be as Woman / Independent Non - Whole-time Director on 08.01.2022

The Composition of the Board of Directors as on 31.03.2022

1.	Sri. Jambhapuram Padmajanardhana Reddy Chairman & Managing Director APCPDCL, Vijayawada	CMD
2	Sri. H Haranadha Rao Chairman & Managing Director, APSPDCL, Tirupati	Director
3	Sri. B.A.V.P.Kumara Reddy Deputy Secretary to Govt., Energy Dept., GoAP	Director
4	Sri. V. Srinivasulu Director (Finance), APCPDCL, Vijayawada	Director
5	Sri. B. Jaya Bharatha Rao Director (Technical) APCPDCL., Vijayawada	Director
6	Smt. VanajaTsunduru Executive Director, APSPDCL	Director





Board Meetings:

The Six (6)Board Meetings held on 15.06.2021, 14.09.2021, 08.10.2021, 29.11.2021, 17.01.2022 and 31.03.2022 in the financial year 2021-22.

Attendance of Board of Directors Meetings:

S.No	Board Meeting	Name of the Director	Present / Absent
1	15.06.2021	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri. H. Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		SRI. K. Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Sri. V. Srinivasulu Director (Finance), APCPDCL, Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent
		Smt.G Eswaramma Non-Whole time Woman DirectorAPCPDCL, Vijayawada	Present
2	14.09.2021	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri. V. Srinivasulu Director (Finance) APCPDCL, Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Present
		Smt. G Eswaramma Non-Whole time Woman Director APCPDCL, Vijayawada	Present
3	3 08.10.2021 Sri.J Padma Janardhana Reddy Chairman & Managing Director		Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present



		Sri V. Srinivasulu Director (Financel), APCPDCL, Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent
		Smt. Gayam Eswaramma Non-Whole time Woman DirectorAPCPDCL, Vijayawada	Present
4.	29.11.2021	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri. V. Srinivasulu Director (Finance), APCPDCL, Vijayawada	Present
		Sri. B. Jayabharatha Rao Director (Technical) APCPDCL., Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent
		Smt. Gayam Eswaramma Non-Whole time Woman DirectorAPCPDCL, Vijayawada	Present
5.	17.01.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri. V. Srinivasulu Director (Finance), APCPDCL, Vijayawada	Present
		Sri. B. Jayabharatha Rao Director (Technical) APCPDCL., Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent
6.	31.03.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri. V. Srinivasulu Director (Finance), APCPDCL, Vijayawada	Present
		Sri. B. Jayabharatha Rao Director (Technical) APCPDCL., Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent



Audit Committee Meetings:

During the year under review, the 4 (Four) Audit Committee meetings were held on 14.09.2021 and 08.10.2021, 29-11-2021 and 17.01.2022

Changes in the Composition of Audit Committee during the Financial Year 2020-21:

Mr. Santhosha Rao Kudari (DIN: 08879899) was ceased as Member of the Audit Committee on 20.07.2021

The composition of the Audit Committee as on 31.03.2021 is as follows:

Sri H Haranadha Rao Chairman

Chairman & Managing Director, APSPDCL, Tirupati

2 Sri. B.A.V.P.Kumara Reddy Member

Deputy Secretary to Govt., Energy Dept., GoAP

3 Sri Vanaja TSunduru Member Executive Director, APCPDCL

Attendance at Audit Committee Meetings:

S.No	Meeting	Name of the Director	Present /Absent
1	14.09.2021	Sri H Haranadha Rao Chairman & Managing Director,APSPDCL, Tirupati	Present
	,	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary , Energy Dept.	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	absent
2	08.10.2021	Sri H Haranadha Rao Chairman & Managing Director,APSPDCL, Tirupati	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary , Energy Dept.	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	absent
3	29.11.2021	Sri H Haranadha Rao Chairman & Managing Director,APSPDCL, Tirupati	Present
	·	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary , Energy Dept.	Present
	·	Smt. VanajaTsunduru Executive Director, APSPDCL	absent
4	17.01.2022	Sri H Haranadha Rao Chairman & Managing Director,APSPDCL, Tirupati	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary , Energy Dept.	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	absent

Extra Ordinary General Meetings: Two EGMs were conducted during the period. One EGM was held on 29.11.2021 to amend clause 46(16) of the Articles of Association (AOA) of the Company and the other one held on 17.01.2022 to place the C & AG report and Management replies duly including in the Directors Report before the shareholders of the Company.





Dividend:

The Board has not declared any dividend for the year ended 31.03.2022.

Declaration by Independent Director

Regarding the statement on declaration by Independent Director under section 149, it is informed that it is a Government Company and the Directors are officials of the Government of Andhra Pradesh and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Policy on Directors Appointment and Remuneration

Regarding Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power.III) Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015 i.e., on Managerial remuneration.

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015 i.e., policy on Directors appointment and remuneration etc.

Loans and Investments

Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 2013. Section 185 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Contracts and Arrangements

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Register of Directors and Key Managerial Personnel and their Shareholding

Regarding, Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCADt.05.06.2015.

The Corporate Social Responsibility Policy:

The CSR Committee recommended the CSR Policy to the Board. The Board in its 08th meeting held on 15.06.2021 approved the CSR policy of the Company. The CSR policy being placed in the Website of the Company and is "Annexed I"to this report.

Auditors of the Company:

M/s. Seshadry & Company, Chartered Accountants, Vijayawada were appointed as Statutory Auditors of the Company for the F.Y. 2021-2022 vide Lr.No. CA.V / COY / Andhra Pradesh./ APCPDC(1)/882, Dt 25.08.2021 by C&AG.

Cost Audit:

The Board of Directors of the Company accorded approval for appointment of M/s. Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the financial year 2021-2022. And the appointment was filed with the Registrar of Companies, Hyderabad.





Secretarial Auditor and Report:

Mr. CS Hemchand, Practicing Company Secretary, #59/A-28-3/1, 1st Floor, More Super Market, Gurunanak Colony, Vijayawada – 520010, AP were appointed for Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2021-2022.

The Secretarial Audit report is annexed here and there are no reservations or comments in the report.

Extract of Annual Return:

The return is annexed as "Annexure II" with the report of the Company for the financial year ended on 31/03/2022 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014] and as per the latest rules and also placed in the website of the company.

<u>Disclosure under the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.</u>

The Company has complied with provisions relating to constitution of Internal Complaints Committee as per the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

The Committee has furnished the following information:

Complaints	Complaints	Balance	
Received F.Y.2021-22	Disposed F.Y.2021-2022	F.Y.2021-22	
NIL	NIL	Nil	

Particulars of Employees:

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under Act and the top ten list of Officers remuneration /salary particulars are given in the "Annexure III" to this report.

Deposits:

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

Industrial Relations:

During the year under review, there were cordial industrial relations amongst the working force at all levels.

Conservation of energy, technology absorption & foreign exchange earnings & outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith as "Annexure IV":

Directors Responsibility Statement:

In accordance with Sec.134(3) (c) and (5) of the Companies Act, 2013 the Directors of the company hereby state that:

- a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;





- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors and consumers.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board.

V. Srinivasulu Director / Finance Din: 09233567

Place: Vijayawada Date: 29.08.2022

5m

(Sri J Padma Janardhana Reddy) Chairman & Managing Director

I Rescheldy

DIN: 08002535

ANNEXURE INDEX

Anr	nexure Content
I	The Corporate Social Responsibility Policy
Ш	Extract of Annual Return
III	Particulars of Employees
IV	Conservation of energy, technology absorption &foreign exchange earnings & outgo



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R VidyutSoudha,

Corporate office: ITI Road, Vijayawada -520 008, NTR District Corporate Identity Number: U40108AP2019SGC113717

CORPORATE SOCIAL RESPONSIBILITY POLICY OF THE COMPANY APCPDCL

1. PREAMBLE

M/sAndhra Pradesh Central Power Distribution Corporation Limited, Vijayawada

(APCPDCL) is a power utility spread across three districts in the state of Andhra Pradesh. It has always been delivering goods to customers to the utmost satisfactory levels.

APCPDCL is responsible for undertaking distribution and bulk supply of power in the operation circles of Krishna, Guntur, Prakasam, and CRDA in the State of Andhra Pradesh.

The Registered office/ Corporate Office of APCPDCL is situated at Vijayawada.

APCPDCL Corporate Social Responsibility Policy is

"To provide the best Service to the Consumers, employees, local community and society at large as a part of its social responsibility "

2. APPLICABILITY

This Corporate Social Responsibility Policy ("CSR Policy") has been adopted by the Company in consonance with Section 135 of the Companies Act 2013 ("Act"), read with Schedule – VII the Companies (Corporate Social Responsibility Policy) Rules 2014 ("CSR Rules"), and notifications/circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.

The Policy shall apply to all CSR projects/programmes undertaken by the Company in India as per Schedule VII of the Act.

3. CSR BUDGET

The CSR Committee of the Board constituted under Section 135 of the Act will recommend the annual budgeted expenditure towards each project dedicated to CSR activities to the Board for its consideration and approval.

The total CSR budget for any financial year shall be for an amount equivalent to 2% of the average net profits of the Company made during the three immediately preceding financial years.

Any unspent/unutilized CSR fund of a particular year, shall be carried forward to the following year, i.e. the CSR budget will be non-lapsable in nature. However, the reason for not being able to spend shall be disclosed.

4. ACTIVITIES

It is the endeavour of the Company to focus on the following broad activities.

- I. Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation 4 [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.





- IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4 [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
- VI. measures for the benefit of armed forces veterans, war widows and their dependents, 9[Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows.
- VII. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports.
- VIII. contribution to the prime minister's national relief fund 8 [or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
- IX. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
 (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
- X. rural development projects
- XI. slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

XII. disaster management, including relief, rehabilitation and reconstruction activities.

The Company may take up such other activities which are broadly covered under Schedule VII of the Act and any additions which may be made hereafter.

5. CSR COMMITTEE & RESPONSIBILITIES

Composition of the CSR committee: The CSR Committee of the Board presently consist of :

- Chairman & Managing Director Chairman APCPDCL, Vijayawada
- Deputy Secretary to Govt., Member Energy Dept., GoAP

The CSR committee will be responsible for:

- * Formulating the CSR policy in compliance to Section 135 of the Act read with the rules made thereunder.
- * Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013.
- * Recommending the Board the CSR expenditure to be incurred.





- * Recommending to Board, modifications to the CSR policy as and when required.
- * regularly monitoring the implementation of the CSR policy

6. **IMPLEMENTATION**

The investment and duration of programme will depend on its nature, extent of coverage and intended impact of the programme. It may be ensured that majority of the CSR activities are undertaken in Andhra Pradesh.

Implementation may be taken up through designated teams of executives at the respective units of the company or at corporate level under the programs as approved by the CSR Committee and the Board of the company.

The Board of company may also implement the CSR activities through a registered trust or a registered Society created either by the company or any other trust as may be approved by the company. The Company may also implement programmes in collaboration with its associate companies or other companies, wherever feasible.

7. EXECUTION OF PROGRAMMES

Project activities identified under CSR are to be implemented by employees, selected volunteers, specialized agencies, which include Voluntary Organisations (NGOs), Elected local bodies such as Panchayats, Institutes / Academic Organisations, Trusts, Missions, Self Help Groups, Govt./ Semi Govt. / Autonomous Organisations, Mahila Mandals/ Samitis, Professional Consultancy Organization etc.,

Initiatives of State Governments, District administration, Local Administration as well as Central Government Departments/ Agencies, Self-Help Groups etc., would be dovetailed / synergized with the initiatives taken by the Company.

Activities shall, as far as possible, be implemented in a project mode. For easy implementation, long-term CSR projects shall be broken down into medium-term and short-term plans. Each plan shall specify the CSR activities planned to be undertaken for each year. Accordingly, the budget shall be allocated for the implementation of these activities and achievement of targets set for each successive year, till the final completion of the project.

All the CSR activities shall be monitored by the Chairman and the CSR Committee.

8. ROLES AND RESPONSIBILITIES OF BOARD OF DIRECTORS:

The Board of the Company will be responsible for:

- Approving the CSR policy as recommended and formulated by the CSR Committee.
- Ensuring that in each financial year the Company spends at least 2% of the average net profits before taxation made during the three immediate preceding financial years on the CSR activities specified in Schedule VII of the Act.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilised effectively, and regularly monitoring implementation. For this purpose, the Board shall seek a short progress report from the CSR Committee on a periodical basis.
- Display of CSR activities: The Board of Directors of the Company shall, after taking into account the recommendations of CSR Committee, approve CSR policy for the company and disclose contents of such policy in its report and the same shall be displayed on the Company's website.
- Ensuring annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the format prescribed under the CSR rules as amended from time to time.

As per Section 135 of the Act, the reasons for under spending of the allocated CSR budget shall be specified in the Board's Report.

The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.





9. GENERAL

- a) The CSR Policy shall be recommended by the CSR Committee to the Board of Directors for its approval.
- b) The Company reserves the right to modify, cancel, add, or amend any of the above rules/guidelines, with the recommendation of CSR Committee & approval of Board of Directors.
- c) Any or all provisions of the CSR policy shall be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government of India/MCA, from time to time.
- d) In case of doubt with regard to any of the provision of the policy and also in respect of matters not covered herein, the interpretation & decision of the CSR Committee shall be final.
- e) Certain projects/activities which are not approved by CSR Committee but are required to be implemented on an urgent basis in unforeseen circumstances relating to Natural calamity, can be taken up for implementation as per approval from the Chairman. The CSR Committee and Board of Directors would be appraised about such projects/activities during their next meeting.



FORM NO. MGT-9

Extract of Annual Return for the Financial Year Ended on 31-03-2022
[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1)of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U40108AP2019SGC113717
ii.	Registration Date	24-12-2019
iii.	Name of the Company	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED
iv.	Category	Public Company / Limited by shares
v.	Sub-Category of the Company	State Government Company
vi.	Address of the Registered office and contact details	Registered office/Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA,ANDHRA PRADESH,INDIA – 520 008.
vii.	Whether listed company	No
viii.	S Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

SI. No.	Name and Description of main products/Services	NIC Code of the product/service	% to total turnover of the company	
1	Power Distribution	9953	100	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI. No.	Name and address of the company CIN/GLN Holding/ Subsidiary/ Associate		%of shares held	Applicable Section		
No Holding, Subsidiary and Associate Companies						





IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I. Category - wise Share Holding

Category- wise Share Holding			f Shares I inning of			No. of Shares held at the end of the year			% Change during the year
		Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% Of Total Shares
A. Promoter									
1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	- 1	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	- 1	-
Sub-total(A)(1):-	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	- 1	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
B. Public									
Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	- 1	-
e) Venture									
Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance									
Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign									
Venture									
Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Trust	-	-							
Sub-total(B)(1)									
2. Non-Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas	_	_	_	_	_	_	_	_	_
[` ´									



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I. Category - wise Share Holding

b) Individuals									
(i) Individual									
shareholders									
holding nominal									
share capital									
upto Rs. 1 lakh									
(ii) Individual									
shareholders									
holding nominal									
share capital in									
excess of									
Rs 1 lakh	_	_	l _	l _	_	_	_	_	_
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public									
Shareholding									
(B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held									
by Custodian									
for GDRs &									
ADRs	-	-	-	-	-	-	-	-	-
Grand									
Total									
(A+B+C)	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%

II. Share holding of Promoters

Sr. No		Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	Snarec	% change in share holding during the year
1	Governor of Andhra Pradesh	1,00,000	100%	0	1,00,000	100%	0	0
2	Nominees of Governor of Andhra Pradesh (9 no.s)	9	Negligible	0	9	0	Negligible	0
	Total	1,00,009	100%	0	1,00,009	100%	0	0



iii. Change in Promoters' Shareholding –No Change

The Company is a State Government company and 100% shareholding is held by Governor of Andhra Pradesh. There are changes in Nominees of Governor of Andhra Pradesh which will not be considered as change in Promoters.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

(v) Shareholding of Directors and Key Managerial Personnel:

The Company is a State Government company and 100% shareholding is held by Governor of Andhra Pradesh. There are changes in Nominees of Governor of Andhra Pradesh which will not be considered as change in Promoters

I. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. in Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Prinicipal Amount	7071.55	255.53		7327.08
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	7071.55	255.53		7327.08
* Addition	1214.82			2325.82
* Reduction	(742.78)			(742.78)
Indebtedness at the of the Financial ye	ear			
i) Prinicipal Amount	7543.59	255.53	0	7799.12
ii) Interst due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	7543.59	255.53	0	7799.12

Note: Note: The Indebtedness of the Secured loans and un secured loans at the Closing of the FY 2020-21 is changed from 7190.01Crores to 6311.24 Crores due to the short term borrowings amount of Rs.878.77 Crores pertaining to IREDA, Bill discounts from SBI, ICICI & HDFC were shown erroniously in Note.No.3 under Secured Long Term borrowings in the FY 2020-21. Now it was rectified and shown in Note.No.6 of short term borrowings.



VI. REMUNERATION OF DIRECTOR AND KEY MANAGERIAL PERSONAL

A. Remuneration to Managing Director, Whole - time Director and / or Manager.

		Na	Name of MD / WTD / Manager				
SI. No.	Particulars of Remuneration	Chairman & Managing Director	Director (Finance)	Director (Technical)		Amount in Crores	
	Name	Sri J. Padma Janardhana Reddy	Sri V Srinivaulu w.e.f 09-06-2021	Sri K. Santhosharao (Up to 20.07.2021)	Sri B. Jayabharatha rao w.e.f. 17.11.2021		
	Designation						
1.	Gross Salary	0.46	0.27	0.10	0.19	1.02	
	(a) Salary as per provisions contained in section 17 (1) of the Income - Tax Act. 1961	-	-			-	
	(b) Value of perquisites u/s 17 (2) Income - Tax Act, 1961	-	-			-	
	(c) Profits in lieu of salary under section 17 (3) Income - Tax Act, 1961	-	-			-	
2.	Stock Option	-	-			-	
3.	Sweat Equity	-	-			-	
4.	Commission	-	-			-	
	- as % of Profit	-	-			-	
	- Others, specify	-	-			-	
5.	Others, please specify	-	-			-	
	Total (A)	0.46	0.27	0.10	0.19	1.02	
	Ceiling as per the Act						



B. Remuneration to other directors :

		Remuneration (Amount in Rs.)				
SI. No.	Name of the Director	Fee for attending board / committee meetings	Commission	Others	Total	
	A. Independent Directors					
	Sri H. Haranatha Rao	45,000	0	0	45,000	
	Smt. Gayam Eswaramma	25,000	0	0	25,000	
	B. Other non-executive directors					
	Sri. B.A.V.P Kumara Reddy	45,000	0	0	45,000	
	T.Vanaja	20,000	0	0	20,000	

C. Remuneration to key Managerial Personnel other than MD/Manager / WTD - NIL
Penalthies / Punishment / Compounding of Offences : NIL

Туре	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / Court)	Appeal made. If any (give details)	
A. Company						
Penalty						
Punichment			NIL			
Compounding						
B. Directors						
Penalty						
Punishment			NIL			
Compunding						
C. Other Officer	C. Other Officers in Default					
Penalty						
Punishment	NIL					
Compounding						

For and on behalf of the Board.

V. Srinivasulu Director / Finance Din : 09233567

Place: Vijayawada Date: 29.08.2022 J. Padma Janardhan Reddy (Chairman & Managing Director) DIN: 08002535



Annexure III Particulars of Employees

Top 10 Employees drawing Highest Salaries for the FY 2021 - 22 in APCPDCL :: Vijayawada.

SI. No.	Emp. ID	Employee Name	Designation	Gross per Year
1	12999	K. Venkata Suryanarayana	GM	5083190
2.	2567	V.V. Gopala Krishna Murthy	ССМ	4965676
3.	20788	Darla Victoria Krupa Danamma	ССМ	4783715
4.	2083	Eda Ravindranath	ССМ	4706395
5.	2118	Avula Murali Krishna Yadav	GM	4584012
6.	2082	Karyampudi Sesha Parabrahmam	SE	4535574
7.	6295	Satyanarayana K.V.G.	SE	4514358
8.	2520	Gurindapalli Jai Kishore Babu	GM	4435497
9.	2090	Veerla Ravi	CGM	4417618
10.	2078	Kari Linga Murthy	SE	4343814
		Total		46369849



Annexure IV

Conservation of energy, technology absorption & foreign exchange earnings & outgo :

(a) Conservation of energy:

ENERGY CONSERVATION MEASURES IN APCPDCL

Realizing the need for conservation of energy and its efficient use, Government of AP has constituted state energy conservation mission (SECM), which was registered as a society under the AP Societies registration Act and designated as state designated agency (SDA) to coordinate, regulate and enforce the provisions of the energy conservation Act 2001, with in the state of AP.

As a part of energy conservation, APCPDCL has formed energy conservation cell at corporate office level and circle level to implement the provisions of energy conservation Act, 2001. APCPDCL has given highest priority for promotion of efficient use of energy and its conservation.

Solar roof top scheme:

Government of AP to promote renewable energy. Announced solar policy for net metering and gross metering for grid connected solar rooftop system.

Awareness programs are organized on energy conservation throughout the year regularly apart from National Conservation week during the period from 14th December to 20th December, exhibiting posters, conducting rally's, conducting seminars in colleges and schools, distributing pamphlets for promoting star rated / modern appliances with the support of APSECM.

During the year 2021-2022 479 nos with 6.80 MW Solar roof tops were energized

(b) Technology absorption:

(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the f inancial year)-	NA
	(a) the details of technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NA

(c) Foreign exchange earnings & outgo:

Earnings in Foreign Currency- Nil (Previous Year- Nil)

Expenditure in Foreign Currency- Nil (Previous Year -Nil)





CS KODE HEMACHAND



COMPANY SECRETARY IN PRACTICE

Secretarial Audit Report
for the Financial year ended on 31st March 2022
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014)

То

The Members, Andhra Pradesh Central Power Distribution Corporation Limited Corporate Office Beside Govt. Polytechnic, ITI Road Vijayawada, Krishna, AP - 520 008. India.

I / We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED (hereinafter called the "Company") having its registered office at Corporate Officer Beside Govt. Polytechnic, ITI Road, Vijayawada, Krishna, AP - 520 008. India. The Secretarial Audit was conducted in a manner that provided me / us a reasonable basis for evaluting the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized, the company has, during the audit period covering the financial year 2021-2022 complied with the statutory provisions listed here under and also that the company has proper Board - processes and compliance mechanism in place to the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of :

- i) The companies Act, 2013 (the Act) and the rules made there under, as applicable
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under:
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct investment, Overseas Direct Investment and External Commercial Borrowings:
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') not applicable to the Company during the period under review.
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shared and Takeovers) Regulations, 2011 (Not applicable during the audit period)
 - b) The Securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015. (Not applicable during the audit period)
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018. (Not applicable during the audit period)



- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable during the audit period)
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the audit period)
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable during the audit period) and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable during the audit period) and
- The SEBI (Listing Obligations & Disclosure Requirement) 2015, entered into by the Company with stock Exchange; Not Applicable
- (vi) and other applicable laws like The Electricity Act, 2003, National Electricity Policy, 2005, National Tariff Policy and Essential Commodities Act, 1955

I/We have also examined compliance with the applicable of Company Secretaries of India (ICSI).

- i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- ii) The Listing Agreements entered into by the Company with Stock Exchanges(s) this clause is not applicable as company is an unlisted Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.,

We further report that:

- During the year under review there was proper balance in the composition of the Board of Directors of the Company. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meeting, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions as Board Meetings and Committee Meetings are carried out as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- There were no such specific events / actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.
- We further report that no prosecutions were initiated and no fines or penalties were imposed for the year, under the Companies Act, the SEBI Act, the SCRA or other SEBI regulations and guidelines.

We further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Vijayawada Date : 02-08-2022 Kode Hemachand
Practicing Company Secretary
ACS No. 35463, CP No. : 13416
UDIN : A03513D000730036

Note : This report is to be read with our letter of even date which is annexed as '**Annexure A**' and forms on integral part of this report.

VIJAYAWADA

MEM. No: 35463





CS KODE HEMACHAND



COMPANY SECRETARY IN PRACTICE

'Annexure A'

То

The Members,

Andhra Pradesh Central Power Distribution Corporation Limited Corporate Office Beside Govt. Polytechnic, ITI Road Vijayawada, Krishna, AP - 520 008. India.

Our report of even date is to be read along with this letter.

- 1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- 4. Wherever required, we have obtained the Management reprsentation about the compliance of laws, rules and regulations and happening of events etc.,
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the reponsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company not or the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place : Vijayawada Date : 02-08-2022



Kode Hemachand Practicing Company Secretary ACS No. 35463, CP No.: 13416 UDIN: A03513D000730036

Hemaltono

Door No. 59/A-28-3, # 1st Floor, More Super Market, Gurunank Colony, Vijayawada - 520 008. Andhra Pradesh, India, Mobile : 7702605588 e-mail : cs.hemachandk@gmail.com





SESHADRY & COMPANY

Chartered Accountants

REVISED INDEPENDENT AUDITORS' REPORT

The Members of

Andhra Pradesh Central Power Distribution Corporation Ltd.

Revised Report on the Audit of the Financial Statements

Qualified Opinion

This report is in supersession of our report dated 27/06/2022 (UDIN: 22216211ANUUGV3645) on the financial statements of M/s Andhra Pradesh Central Power Distribution Corporation Limited ("the Company") for the financial year 2021-22.

Our report dated 27/06/2022, along with the financial statements of the Company for the financial year 2021-22 was submitted to the Office of the Principal Accountant General (Audit), Andhra Pradesh by the Company. The Office of the Principal Accountant General (Audit) has conducted the supplementary audit of the Company and gave their provisional comments on the financial statements of the Company under section 143(6)(b) of the Companies Act, 2013 vide Lr.No.AG(AU)/AP/TSC(PSUs)/AMG-II/AA/APCPDCL/2022-23/117 dated 07/09/2022. In the light of the said provisional comments regarding —

- (i) Non-recognition of net subsidy to be returned to the GoAP on account of reduction on actual agricultural sales as compared to approved sales by APERC;
- (ii) Inclusion of Unscheduled Interchange (UI) as *Other Expense* rather than a part of *Cost of Power Purchase*;
- (iii) Non-recognition of taking over the balance 25% outstanding of 2012-FRP Bonds by GoAP and issue of non-SLR bonds under UDAY Scheme;
- (iv) Classification of the current maturity of long term taken from Japan International Co-operation Agency (JICA) under Long Term Borrowings;
- (v) Classification of Bid & Security Deposits, Retention Moneys, EMDs, CWDs etc., under *Short Term Borrowings* rather than *Other Current Liabilities*;
- (vi) Carrying of assets that are already put to use, still under Capital work-in-progress;
- (vii) Non-disclosure of policy regarding provision towards slow, non-moving and obsolete stocks;
- (viii) Deduction of Income tax refund pertaining to M/s APSPDCL from *Prepaid Income tax*;
- (ix) Classification of Unbilled Revenue under Other Current Assets rather than Trade Receivables; and
- (x) Classification of advance payments under Other Current Assets rather than Short Term Loans and Advances:
 - we revised our report dated 27/06/2022. No changes are made in the financial statements for the year ended 31st March, 2022 which were approved by the Management on 27/06/2022 and audited by us.

We have audited the accompanying financial statements of M/s Andhra Pradesh Central Power Distribution Corporation Limited, which comprise the Balance Sheet as at March 31, 2022, the statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give a true and fair view in conformity with the agreement generally accepted in India, of the state of affairs of the Company as at March 31, 22 and uses and its cash flows for the year ended on that date.





Basis for Qualified Opinion

1. The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – "SPDCL" – in to two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) ("the Company" or "APCPDCL") was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.

Both the Companies have approved the draft Scheme of Arrangement ("the Scheme"), approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) based on a guidance report prepared in terms of the said G.O. MS. No.41 and made the entries in their books of accounts during the financial year 2020-21. The said Scheme of Arrangement has been filed with the Central Government seeking their approval on 22/04/2022 as required under sub-section (1) of section 232 of the Companies Act, 2013. However, the Scheme is yet to be approved by the Central Government. Thus, the Company has incorporated in its books of accounts the figures of assets and liabilities in terms of a scheme of arrangement that is yet to be approved and these transfer entries are without the sanction of an order passed under sub-section (3) of section 232 of the Act.

- 2. In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein *viz.*, Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables, Security & Other Deposits. In the absence of the individual account-wise break-up of the sums, the payments/ receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts and the same could not be verified.
- 3. The Andhra Pradesh Power Co-ordination Committee ("the APPCC") facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the power purchase ratio.

APPCC operates the *Pool Account* – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APPCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically.

Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as *inter*-DISCOM sale, which is not evidenced by any invoice.

APPCC operates and manages not only the *Pool Account*, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds utilized for those DISCOMs. Further, the operational and administrative expenses of APPCC are again apportioned between the three DISCOMs in the said ratio.

This entire power purchase arrangement of APPCC is in the nature of a "jointly controlled operation" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted these transactions as provided in the Scource Standard,





but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.

The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values – an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.

The transactions in the power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts DISCOM-wise, but all the transactions are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.

Reconciliation of the Company's share in the *Pool Account* appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.

Thus, independent verification and reconciliation of the transactions entered in to by the Company through APPCC is not possible.

- 4. Deferred Capital Contributions at Note 2.2 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the Scheme. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified. Further, the Company has not disclosed separately the grants from government comprised therein and the method of accounting adopted, as required by the Accounting Standard (AS) 12 Accounting for Government Grants.
- 5. In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. As per the information and explanations given to us, *none* of these loans, except for four loans from Rural Electrification Corporation Ltd., raised during the year, were sanctioned in the name of the Company. Except for the said four loans from REC Ltd., the balances of these accounts were not confirmed in the name of the Company. The Company has not produced the details of the conditions attached to these loans and the securities offered. In the absence of the same the balances could not be verified. Further the disclosures made in the Balance Sheet with regard to the secured loans are not in accordance with the provisions of Schedule III to the Companies Act, 2013.

Long Term Loan from JICA included at Unsecured Loans under Long Term Borrowings at Note No.3 includes an amount of Rs.8.631 crore (Rs.4.315 crore due as on 31 March, 2022 and Rs.4.315 Crore due within next 12 months) pertaining to the current maturity of long term loan taken from Japan International Cooperation agency (JICA). This current maturity of Rs.8.631 Crores should have been properly included at Short Term Borrowings at Note No.6. This has resulted in overstatement of Long Term Borrowings by Rs.8.631 crores and understatement of Short Term Borrowings by the same amount.

The Government of Andhra Pradesh (GoAP) vide Letter no. 367/Power-III/2017-2 Dt.16.11.2017 has agreed to take over the balance 25% of FRP bonds of the DISCOMs and issue non-SLR bonds under UDAY Scheme for discharging the debt of the Company. However, the Company has not recognised the same in its books of accounts. Consequently, *Long Term Borrowings* at Note No.3 has been overstated and *Receivables from GoAP* at Note No.17.i has been understated by Rs.123.90 Crores.

6. The Company is using a separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the SAP on the software is posted on to the software is posted on the soft





collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2022 it is noticed that the balance outstanding in the Consumer Dues Ledger of the billing software (Rs.1834.99 Crores) is at a variance with that appearing in the books of accounts (Rs.1835.41 Crores - Note No.14-1.1). Similarly, Consumer Deposits Ledger as shown in the billing software (Rs.1351.43 Crores) varies with the amount appearing in the Balance Sheet (Rs.1354.22 Crores - Note No.4). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified.

- 7. The *Provisions for Employee Benefits* at Note No.5 of the financial statements were *not* made on the basis of actuarial valuation as on the Balance Sheet date. Further, the Company has not made the disclosures as required under the Accounting Standard (AS) 15 *Employee Benefits*.
- 8. The Loans from Banks and the Loans from Others included in Short term Borrowings at Note No.6 of the financial statements are lump sum figures received from SPDCL in terms of the Scheme and as explained to us none of these limits were sanctioned in the name of the Company. The lenderwise details and the confirmation of the balances in the name of the Company were not produced. Hence, the same could not be verified.

Retention Money from contractors repaid during the year is carried in a separate account and is being set off against the lumpsum amount of Security & Other Deposits (Note: 6.B) as received under the Scheme. In the absence of the party-wise break-up of the same, the correctness of such repayments and the dues could not be verified.

Short Term Borrowings at Note No.6 includes Rs.172.89 Crores of Bid & Security Deposits, Retention Moneys, EMDs, CWDs etc., which should have been properly shown under Other Current Liabilities at Note No.8. Thus, Short Term Borrowings are overstated and Other Current Liabilities are understated by Rs.172.89 Crores.

9. The power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the power-purchase ratio. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible. The balances on account of power purchase vendors included in Note No.7 of the financial statements, are yet to be confirmed and are subject to reconciliation. Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference in the total vendor balance as provided by APPCC and that appearing in the books of accounts, as the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.

Electricity Duty Payable to Government shown at 2(ii) of Note No.7 includes a lump sum amount transferred from SPDCL in terms of the Scheme, the details of which are not available with the Company. As reported by the Company, no returns under the Andhra Pradesh Electricity Duty Act, 1939 has been filed during year and no payments have been made thereunder.

10. Other Current Liabilities at Note No.8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the break-up of which is not available. In the absence of the same, the amounts could not be verified.

Other Current Liabilities also include balance in *Inter-Unit Adjustment Account*, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.109.60 Crores) and the large number of line items shows that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.

Balances on account of the ICDs from EPDCL and SPDCL are subjection continuation and reconciliation.



Centralised Receipts Account, included in Other Liabilities (Note: 8.vi) used for parking receipts pending identification of the nature and account of the receipt, should ideally become zero. However, there is an outstanding balance of Rs.24.66 Crores. Pending identification and reconciliation of the same, its impact on the P&L or the balance sheet could not be determined.

Other Current Liabilities includes an amount of Rs.6.07 Crores under the head 'APPCC ICD APCPDCL', the details of which were not provided by the Company. In the absence of information its impact on the Profit & Loss Account or the Balance Sheet could not be verified.

- 11. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 Accounting for Taxes on Income. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amounts of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961, as the Scheme of Arrangement is yet to be approved by the Central Government. Pending audit under section 44AB of the Income Tax Act, 1961, the adequacy of the provision made for Income Tax could not be confirmed.
- 12. *Property, Plant & Equipment* at Note No.10 of the financial statements include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.

Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture. This is in incorrect classification of the assets and resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the impact of such improper classification of assets could not be determined.

Additions to Computer & IT Equipment included cost of software and software licenses. This is in violation of the provisions of Schedule III to the Companies Act, which requires the tangible and intangible assets to be classified separately. In the absence of detailed fixed assets register, the same could not be segregated.

The Company is capitalizing in the name of 'Overheads & Employees Cost' and 'Administration & General Expenses' at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 Property, Plant & Equipment.

The Company is capitalising borrowing costs over all the assets under construction as on the Balance Sheet date generally, without verifying whether those assets are 'qualified' i.e., they necessarily take a substantial period of time to get ready for their intended use, as provided by the Accounting Standard (AS) 16 Borrowing Costs.

Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases, capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated. It is seen that at least Rs.31.29 Crores shown under Capital work-in-progress during the years 2018-19 to 2021-22 requires capitalisation as the underlying assets were already put to use resulting in overcapitalisation of interest and undercharging of depreciation; and a consequent understatement of loss.

Short Term Loans & Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been described by Consumables & Accessories related to the plant are put under Long Term Loans and are



yet to be capitalised or written-off as expenses, as the case may be. Consequently, fixed assets are understated, depreciation claim is lowered and income is overstated.

The Company is retiring distribution transformers at a cost arrived at on First-in-First-out (FIFO) basis, which is applicable to inventories, but not fixed assets. The retirement should be done at their identified actual cost.

The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 *Impairment of Assets*.

In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.

- 13. Non-Current Investments at Note No.11 of the financial statements represents the amount transferred from SPDCL in terms of the Scheme, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established.
- 14. In terms of the Scheme a lump sum amount of Loans and Advances to Staff was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note No.12: Long Term Loans and Advances is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained.
- 15. Inventories shown in the Balance Sheet at Note No.13 of the financial statements include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 *Valuation of Inventories*. In the absence of the required data we are not in a position to segregate the same.
 - The Company has made a provision of Rs.3.19 Crores under Note No.13: *Inventories* towards slow, non-moving and obsolete stocks. However, in the absence of a clear statement of policy for such provision, the same could not be verified
- 16. As mentioned at item (6) herein above, the outstanding balances of consumer receivables as shown under Note No.14: *Sundry Debtors* varies with the amount appearing in the billing software used by the Company.
 - Confirmation in respect of the amount shown as *Receivable from APSPDCL* (Note: 17.iii), is yet to be obtained and is subject to reconciliation. Pending reconciliation, the same could not be verified and the impact of the difference, if any, on the Profit & Loss Account or the Balance Sheet could not be quantified.
 - Trade Receivables include balances towards *Cl. Balance Trf. Clrg* (Rs. 0.16 Crores) *Sundry Debtors Diff.* (Rs. -0.55 Crores), *Colls. Clearing A/c* (Rs. 226.33 Crores), *S Dr Collections A/c* (Rs.-226.43 Crores), *Mis Match/Unpost Lt.* (Rs. -7.76 Crores), *Cheques CollnsClr* (Rs. -0.03 Crores) the details of which are not provided by the Company. In the absence of the required information, these items could not be verified.
- 17. Balances with Scheduled Banks at Note No.15 include Pool Account (SBI A/c No.52117479223) the joint account of the Company with SPDCL and EPDCL, being operated by APPCC. The Company merely enters the data as provided by APPCC. Reconciliation of the share in the *Pool Account* appearing in the books of the Company is not independently possible, as the joint account contains a number of other transactions that do not belong to the Company. The balance in the books of accounts, however, tallies with the balance certified by APPCC.

following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority of operate these accounts and should have rightly been classified as due from SPDCL:





S.No.	GL Code	Account No.	Name of the Bank	Balance
1	2480010	3170652136-4	State Bank of India	10,021.55
2	2477210	11617710090	State Bank of India	9,010.46
3	2480720	50200044771448	HDFC Bank	2,470.00
4	2479470	008010200035510	Axis Bank	2.00
5	2476450	11499414014	State Bank of India	11,000.00
6	2479240	11601201126	State Bank of India	9,709.00
7	2476240	62118692500	State Bank of India	10,000.00
8	2476110	62118692408	State Bank of India	3,13,526.40
9	2477310	10905169160	State Bank of India	2,43,827.53
10	2477150	11489179013	State Bank of India	10,000.00

Further, as informed to us IEX (SBI 33872267139) and PXIL (SBI 38328670803) included in Balances with Scheduled Banks are apportioned balances of the bank accounts in the name of SPDCL that are said to be exclusively used for exchange transactions. As such these are not bank accounts, and should properly be adjusted against the balance of SPDCL.

Remittances in Transit of Rs.-0.12 Crores included in Cash & Cash Equivalents represents the balance due to SPDCL. This is not a bank account nor any balance of cash held; and therefore should be adjusted against the balance of SPDCL.

18. Trade Advance – Power Purchase at Note No.16: Short Term Loans & Advances include a lump sum balance transferred from SPDCL in terms of the Scheme; and further transactions posted by APPCC with respect to power purchase vendors. APPCC does not maintain vendor accounts DISCOMwise, but the closing balances at the year-end are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.

Trade Advances – GVK Buy Out appearing in the Balance Sheet represents the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a "joint venture" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.

Pre-paid Income Tax at Note No.16 *Short Term Loans & Advances* is net of Rs.2.85 Crores of refund of income tax received during the year. The refund rightfully belongs to M/s APSPDCL, from which the Company has been bifurcated. Therefore, the same should have been properly shown as payable to APSPDCL. Thus, *Prepaid Income Tax* is understated and *Receivable from APSPDCL* under Note No.17(iii) is overstated.

19. Receivable from Others included in Other Current Assets (Note: 17.ii) is overstated by Rs.39.85 Crores due to non-adjustment of amount received from sale of scrap against the receivables. This has also resulted in overstatement of Trade Payables at Note No.7 under which receipts were shown, by the same amount.





Receivable from Others at Note No.17: Other Current Assets includes an amount of Rs.14.68 Crores being prepaid expenditure incurred towards bill discounting charges and printing and stationery charges paid in advance. This should have been shown under Short Term Loans and Advances at Note No.16. Thus, Other Current Assets were overstated and Short Term Loans and Advances were understated by an amount of Rs.14.68 Crores.

The Company has recognised unbilled revenue of Rs.750.01 Crores during the year. While the same was properly included in the Revenue, the amount receivable towards the same was shown under *Other Current Assets* at Note No.17 instead of *Trade Receivables* at Note No.14. Thus, *Other Current Assets* was overstated by Rs.750.01 Crores and *Trade Receivables* was understated by the same amount.

- 20. Revenue from Sale of Power (Note: 18.1) is net of a debit of Rs.3.27 Crores on account of reversal of wheeling charges recognised earlier during the financial years 2002-03 to 2004-05. This reversal pertains to the period prior to the incorporation of the Company. Such a reversal is not permitted to be set off against the current year's income as the Company was not in existence and operation during that period; and such income was never offered by the Company. Thus, the income for the year was understated by that amount.
- 21. APERC in its tariff order for the year 2022-23, issued on 30 March, 2022, has reduced the actual agricultural sales of the Company as compared to approved sales for the year 2019-20 & 2020-21; determined true up of retail supply business for FY 2019-20 & 2020-21 and true up of distribution business for the years 2014-15 to 2018-19, according to which the Company is required to return a net agricultural subsidy of Rs.45.69 Crore to GoAP. However, the Company has not reversed this net subsidy claim to be returned to the GoAP. Thus, *Receivable from GoAP* at Note No.17: *Other Current Assets* and *Revenue Subsidies & Grants* at Note No.19 has been overstated by Rs.45.69 Crores; and consequently, the net loss for the year has been understated by the same amount.
- 22. Amortisation of Capital Contributions at Note 20: Other Income includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 Accounting for Government Grants. Assets transferred from SPDCL in terms of the Scheme include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on the assets could not be verified.

Miscellaneous Receipts includes an aggregate amount of Rs.1.22 Crores of income pertaining to earlier years extending to the period prior to the incorporation of the Company. This item should have been properly classified as a Prior Period item.

Other Income at Note No.20 includes Unscheduled Interchange (UI) of Rs.2.69 Crores. However, this item of income, by its nature should form part of *Revenue from Operations* (Note No.18). Thus, Other Income is overstated and Revenue from Operations is understated by Rs.2.69 Crores. However, this has no impact on the net loss for the year.

Other Income (Note: 20.7.a) is a net of a debit of R.4.66 Crores on account of reversal of surcharge on wheeling charges recognised during the financial years 2002-03 to 2004-05. These reversals pertain to the period prior to the incorporation of the Company.

Such a reversal is not permitted to be set off against the current year's income as the Company was not in existence and operation during that period and such income was never offered by the Company. Thus, the income for the year was understated by that amount.

It is not clear how the *Interest on Staff Loans* was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.





- 23. Invoices / debit notes / credit notes issued by the power generators are provisional and are subject to supplementary claims and rebates at a later date, at times a few years hence. Cost of Power Purchase (Note: 21) thus includes Rs.109.96 Crores pertaining to period prior to the incorporation of the Company.
 - While passing the entry for sharing difference among DISCOMs instead of debiting the Power Purchase Cost account, vendor account (NTPC Ltd.) was debited. Consequently, Power Purchase Cost was understated by Rs.0.13 Crores and the Vendor balance was also understated by the same amount.
 - The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration. This should properly be included in *Other Expenses*.
- 24. Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture. These items are subject different rates of depreciation. This improper classification resulted in incorrect calculation of depreciation. In the absence of detailed fixed assets register the impact of such improper classification on the quantum of depreciation could not be determined.
- 25. Employee Benefit Expenses includes of provisions of Rs.222.73 Crores (Note: 22.1) and Rs.230.60 Crores (Note: 22.3) towards contribution to APGENCO P&G Master Trust which were not based on any actuarial valuation conducted as on the balance sheet date. The details of such provisions are not provided by the Company and in the absence of required information, the same could not be verified. Further, the Company has not made the disclosures as required under the Accounting Standard (AS) 15 Employee Benefits.
- 26. As mentioned at item (3) herein above, APPCC manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the *Interest on State Government Loans/REC/PFC* and *Interest on loans from Financial Institutions and Banks (short term Loan)* claimed by the Company at Note No.23: Financial Costs are as apportioned by the APPCC.
 - No interest has been provided on the *Long Term Loan from JICA* and *Bonds Issued to APGENCO (FRP)*, for a number of earlier years. However, during the year the Company has provided interest on these loans by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.
- 27. Repairs & Maintenance (Note: 25.2) include cost of cable and line material transferred from "Personal Account Receivables Employees" of Rs.0.86 Crores incurred during the year 2016. This period pertains prior to incorporation of the Company.
 - Other Expenses (Note: 25.15) include expenditure on street lights of Rs.0.18 Crores incurred during the year 2016, when the Company was not incorporated.
 - We conducted our audit in accordance with the Standards on Auditing (SAs) specified undersection 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under and provisions of the Companies Act,2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAl's Code of Ethics that are relevant to our audit of the financial statements in India under the Companies Act,2013, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics and the requirements under the Companies Act, 2013. We believe that the audit evidence that obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5)of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records inaccordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report to the events or conditions may cause the Company to cease to continue as a going concern.





– Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by the directions issued by the Comptroller and Auditor General of India in terms of section 143(5) of the Act and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh we give in Annexure "B" to this report, a report on the matters specified therein.
- 3. As required by section 143(3) of the Act, we report, to the extent applicable and subject to the matters in the *Basis for Qualified Opinion section* of this report, that:
 - (a) We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;
 - (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - (d) In our opinion, except for the matters described in the *Basis for Qualified Opinion* section of this report, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) The Company being a *government company*, the provisions of sub-section (2) of section 164 are not applicable;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separatereport in Annexure"C" to this report;
 - (g) The Company being a government company, the provisions of applicable;and



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- (h) With respect to the other matters to be included in the Auditor's Report inaccordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion, to the best of our information and according to the information and explanations given to us:
- (i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements vide *Note 26(6)* of 'Notes to the Financial Statements';
- (ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- (iii) there are no amounts that are required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) the Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (b) the Management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. the Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

For Seshadry & Company Chartered Accountants FRN: 004993S

Place : Vijayawada Date : 14/09/2022

UDIN: 22216211ASGISB3518

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(L.S.Rajendra) Partner M.No. 216211

54



Annexure "A" to the Independent Auditors' Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited**

for the financial year ended 31stMarch, 2022

Statement on the matters specified in paragraphs 3 &4 of the Companies (Auditor's Report) Order, 2020

- (i) (a) (A) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
 - (B) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars of intangible assets.
 - (b) The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon.
 - (c) As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received in the books of the Company, from the demerged company M/s Southern Power Distribution Company of AP Ltd., in terms of Scheme of Arrangement that is yet to be approved by the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company. There are no other immovable properties held by the Company.
 - (d) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not revalued its Property, Plant and Equipment during the year. Hence, reporting under clause 3(i)(d) of the Order is not applicable.
 - (e) According to the information and explanations given to us and as per the records of the Company examined by us, no proceedings have been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (ii) As per the information and explanations given to us and as per the records of the examined by us, the Company is following a system of verifying its inventory physically once in a year. In our opinion given the size of the Company, the nature of the inventories carried and the number of locations where the same are held a more frequent and comprehensive coverage of physical verification is desired. Based on our audit procedures and on an analysis of the reports of physical verification, there are no discrepancies noticed during such physical verification that are 10% or more in the aggregate for any class of inventory; and the discrepancies are properly dealt with in the books of accounts.
 - (b) The Company has not been sanctioned any working capital limits during the year on the basis of any security of its current assets. Hence, reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) As per the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any investment in or provided any security or granted any loans or advances in the nature of loans, secured or unsecured, to any company, firm, LLP or any other party during the year. Hence, reporting under clause 3(iii) of the Order is not applicable.
- (iv) The Company has not given any loans or made any investments or given any guarantees or securities specified under sections 185 and 186 of the Act. Hence, reporting under clause 3(iv) of the Order is not applicable.



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- v) According to the information and explanations given to me and as per the records of the Company examined by us the Company has not accepted any deposits or amounts which are deemed to be deposits, from the public. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The Central Government has specified under sub-section (1) of section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records in respect of the activity of distribution and supply of electricity undertaken by the Company. On a broad review of the books of account maintained by the company pursuant to the said Rules, we are of the opinion that *prima facie*, the prescribed accounts and records have been made and maintained.
- (vii) (a) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues applicable to it with the appropriate authorities, except the electricity duty of Rs.70.79 Crores collected during the year and Rs.62.90 during the previous year, under the Andhra Pradesh Electricity Duty Act, 1939.
 - (b) According to the information and explanations given to us and as per the records of the Company examined by us there are no disputed amounts payable in respect of any statutory dues applicable to the Company. Hence, reporting under clause 3(vii)(b) of the Order is not applicable.
- (viii) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not surrendered or disclosed any income during the year in any tax assessments under the Income Tax Act, 1961, in respect of any transactions previously not recorded in the books of accounts.
- (ix) (a) The Company has received towards its share, the liabilities towards loans from banks and financial institutions from SPDCL in terms of the Scheme of Arrangement. According to the information and explanations given to us, none of these loans, except for four loans from Rural Electrification Corporation Ltd., raised during the year, were sanctioned in the name of the Company. These loans are being serviced by SPDCL themselves and the Company merely reimburses its share in the repayment. In the absence of any independent records in respect of these loans, it could not be verified whether there was any default in their repayment, except the said loans from REC Ltd.
 - (b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not been declared a wilful defaulter by any bank, financial institution or other lender.
 - (c) According to the information and explanations given to us and as per the records of the Company examined by us the Company has utilised the term loans raised from REC Ltd., for the purpose for which they were obtained.
 - (d) According to the information and explanations given to us, as per the records of the Company examined by us and on an overall examination of the financial statements of the Company, no funds have been raised on short term basis by the Company directly. The amounts shown under Short Term Loans in the Balance Sheet represents merely the loan balances apportioned by the APPCC towards the share of the Company. In the absence of independent records in the name of the Company the details of their utilisation cannot be verified independently.
 - (e) According to the information and explanations given to us and as per the records of the Company examined by us, except for the operations of the APPCC in operating the working capital loans in the name of the three DISCOMs, described at item (3) of the *Basis for Qualified Opinion* section of this report, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.





- (f) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not raised any loans during the year on the pledge of any securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not raised any moneys by way of initial public offer or further public offer during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Hence, reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) According to the information and explanations given to us and as per the records of the Company examined by us, no fraud on or by the Company has been noticed or reported during the year under audit.
 - (b) According to the information and explanations given to us and as per the records of the Company examined by us, no report in Form ADT-4 under sub-section (12) of section 143 has been filed during the year.
 - (c) According to the information and explanations given to us and as per the records of the Company examined by us no whistle blower complaints have been received by the Company during the year. Hence, reporting under clause 3(xi)(c) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable; and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) According to the information and explanations given to us and as per the records of the Company examined by us, we are of the opinion that the Company has an internal audit system commensurate with the size and nature of its business.
 - (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not entered into any non-cash transactions with any director or any person connected with them. Hence, reporting under clause 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the clause is not applicable.
 - (b) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
 - (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.
 - (d) The Company does not belong to any Group that has any Core Investment Company as part of the Group. Hence, reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) On an analysis of the Profit & Loss Account of the Company, by adjustment of the non-cash item and giving effect to prior period items, we report that the Company has not incurred any cash losses for the year under audit and the preceding year.







- (xviii) There has been no resignation of statutory auditors during the year under audit.
- (xix) On an analysis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on the examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given to us and as per the records of the Company examined by us the provisions of section 135 are not applicable to the Company for the year under audit. Hence, reporting under clause 3(xx) of the Order is not applicable.
- (xxi) The Company does not have any subsidiaries or associate companies so as to require preparation of consolidated financial statements under sub-section (3) of section 129. Hence, reporting under clause 3(xxi) of the order is not applicable.

3rd ANNUAL REPORT

For Seshadry & Company Chartered Accountants FRN: 004993S

Place : Vijayawada Date : 14/09/2022

UDIN: 22216211ASGISB3518

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(L.S.Rajendra) Partner M.No. 216211

58



Annexure "B" to the Independent Auditors' Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited**

for the financial year ended 31stMarch, 2022

Report on directions issued under section 143(5) of the Companies Act, 2013

On the directions issued by the Comptroller and Auditor General of India under sub-section (5) of section 143 of the Companies Act, 2013 and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh vide email dt. June 20, 2022, we report that –

<u>Directions under section 143(5) of the Companies Act, 2013</u>

1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

2. Whether there is any restructuring of an existing loan or cases of waiver/write-off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lender company).

The Company is using SAP for maintaining its accounts. However, the Company is using separate software to measure and record individual transactions of billing to the consumers. These transactions are later posted/uploaded into SAP on a monthly basis. There is a difference in the Consumer Balances and Consumer Deposits as appearing in the books of accounts and the billing software. Pending reconciliation, the financial impact of the differences could not be ascertained. Further, with regard to power purchase transactions and the operation of the working capital loans, the Company is uploading on its server the entries passed by APPCC in this regard without applying any checks or controls on the data sent by APPCC. Such a practice is fraught with the risk of misstatements in the books and the financial statements.

The loans appearing in the Balance Sheet, except loans outstanding of Rs.304.86 Crores from Rural Electrification Corporation Ltd. (REC), raised during the year, are all the amounts transferred from SPDCL in terms of Scheme of Arrangement. None of these limits are sanctioned in the name of the Company, except the said loans from REC. According to the information and explanations given to us, the Company did not waive/write off any of such debts/loans/interest etc., during the year under audit. However, in the absence of records in the name of the Company, the waiver or write-off of such loans could not be verified independently.





Whether funds (grants/subsidy etc.)
received/receivable for specific
schemes from Central/State
Government or its agencies were
properly accounted for/utilized as per its
term and conditions? List the cases of
deviation.

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has received Rs.44.29 Crores under the Revamped Distribution Sector Scheme and the same were properly accounted for in the books of accounts. However, the same is yet to be utilised as on the date of the report.

<u>Sub-directions under section 143(5) of the Companies Act, 2013</u> General:

- 1. In case of works executed with the funds of Central or State government(s)/other user department(s) or their agencies, whether there is conclusive evidence that the assets created will be the assets of the PSU? If not, the accounting treatment of the funds received, utilised, returned, assets created upto and during the year (work-in-progress or completed), assets handed over to the fund-giving agency upto and during the year, assets impaired, if any, and the revenue/commission/ centage realised on these works, with full quantitative details may be detailed.
- According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not received any funds from the Central or State Governments for the execution of any works towards creation of any assets. Hence, the clause is not applicable.

- Where grants are received from Central or State government(s)/ other user department(s) or their agencies –
- a) Where grants are taken as revenue for the year, whether the concerned orders are clear that the funds can be utilised for revenue expenditure;
- b) Where guarantee commission is to be paid, the quantitative details viz., amount guaranteed, rate of guarantee commission, whether the commission was paid or payable along with the details of the purpose of raising the funds with guarantee and whether the funds were utilised for the stated

purpose;

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not received any revenue grants from the Central or the State Government or other user departments or their agencies during the year. Hence, the clause is not applicable.

During the year the Company has paid Rs.9.61 Crores to the Government of Andhra Pradesh towards its allocated share of the guarantee commission @2% for the guarantee provided to avail loans from M/s Power Finance Corporation Ltd., and Rural Electrification Corporation Ltd., of Rs.650 Crores each, for the discharge of power purchase dues provided to avail loans from M/s Power Finance Corporation Ltd., of Rs.650 Crores each, for the discharge of power purchase dues provided to avail loans from M/s Power Finance Company and



- 3. Where any long term liability is undertaken against an asset of finite lifetime, whether there is a clear accounting policy thereon (for instance, land obtained on lease for a specific period (whether renewable or nonrenewable) but shares issued in lieu of the land lease).
- 4. Whether the corresponding expenditure on which the taxes paid/payable are accounted in the financial statements is also included appropriately.
- 5. Whether there is a Public Deposit account in the name of the PSU? If yes,
- a) Funds debited from the PD account erroneously/lapsed by the treasury, but claimed by the Company as receivable/its own funds;
- b) If any funds given by any Government or agencies other than the State Government were lapsed, the details of the same may be detailed:
- Details of the funds raised through loans (with or without government guarantee) and deposited in PD Account; Purpose of the loans and whether the purpose is initiated/ completed;
- d) Whether suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts is included or not;

SPDCL together. However, the said two loans were taken in the name of SPDCL alone. The power purchase transactions and the loans raised there forwere maintained by the APPCC. The loan balances in respect of SPDCL and CPDCL were not maintained by APPCC separately, but the same are merely allocated at power purchase ratio. In the absence of separate records in respect of the two companies with regard to such loans, the utilisation of funds raised cannot be verified independently.

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not undertaken any long term liability against any asset of a finite lifetime.

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has properly accounted for the taxes paid/payable on the expenditure.

Yes, the Company has the Public Deposit (PD) Account bearing number 8443001060120242003VN in its name. According to the information and explanations given to us and on an examination of the transactions in the PD Account, we report that:

- there are no erroneous or lapsed debits in the account, which the Company has claimed as receivable or its own funds.
- there are no funds given by any government or other agencies that have lapsed.
- there are no funds raised through loans and deposited in the PD Account during the year.
- the Company has included the PD Account as a line item under Short Term Loans and Advanges. The ever, the Company has not make any disclosure in





- e) The quantitative details of the bills sent for clearing against the PD account balances but not cleared/ returned unpaid as on the reporting date along with age-wise analysis:
- 6. Where funds are raised by the Company and the payment of Principal or Interest or both are met by the State Government or its agencies, directly or indirectly, the details and the purpose of these loans may be stated along with the fact whether the funds were utilised for the stated purpose.

7. Whether the land owned by the Company is encroached, under litigation, not put to use or declared surplus. Details may be provided.

8. Whether the inventory has been taken on the basis of physical verification after adjustment of shortage/excess found and whether due consideration has been given for deterioration/ obsolescence in the quality which may result into over valuation of stock? the Notes to its financial statements, on the restrictions and additional permissions required on withdrawing the funds in the PD Account.

- there are no bills sent for clearing against the PD balance which were not cleared or returned unpaid as on date.

According to the information and explanations given to us and as per the records of the Company examined by us, during the year Government of Andhra Pradesh has met the interest and principal liability of the Company of Rs.231.31 Crores and Rs.33.20 Crores, respectively, towards the loans raised from the AP Power Finance Corporation Ltd. These loans were not sanctioned in the name of the Company, but a share in the loan liability was transferred to the Company in terms of the Scheme of Arrangement from SPDCL. Since, the loans were not in the name of the Company and date back prior to the incorporation of the Company, their utilisation could not be verified independently.

According to the information and explanations given to us, the title deeds to the immovable properties recorded as received in the books of the Company, from SPDCL in terms of Scheme of Arrangement are yet to be transferred to the name of the Company. As such there are no records of the title deeds in the name of the Company to verify whether any such land is encroached/ under litigation/not put to use / declared surplus. Hence, the details cannot be provided.

According to the information and explanations given to us and as per the reports of the internal audit produced before us, it is seen that the inventory has been taken on the basis of physical verification conducted as at the year-end; scrap and obsolete items have been duly identified and their costs are adjusted in the carrying amount of the inventor.

APCPDCL



- 9. Whether the cost incurred on abandoned projects has been written off?
- Cases of wrong accounting of interest earned on account of non-utilization of amounts received for certain projects/ schemes may be reported.
- 11. Whether the bifurcation plan (between Andhra Pradesh & Telangana States), if any, for the Company is finalised and approved; Whether the accounting treatment as per the plan and the suitable detailed disclosures are given. Deviations may be stated.

Power Sector - Distribution :

- 12. Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case fund of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.
- Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.
- 14. Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?

According to the information and explanations given to us and as per the records of the Company examined by us, no projects have been abandoned by the Company during the year; nor have any such costs been written off.

According to the information and explanations given to us and as per the records of the Company examined by us, there are no cases of interest earned on account of non-utilisation of amounts received for any projects/schemes.

The Company was incorporated during the year 2019-20, much later than the bifurcation of the State of Andhra Pradesh; and therefore the Company is not subject to any bifurcation plan between the two states. Hence, the clause is not applicable.

According to the information and explanations given to us, the title deeds to the immovable properties recorded as received in the books of the Company, from SPDCL in terms of the Scheme of Arrangement are yet to be transferred to the name of the Company, we were informed that there were no idle lands amongst the lands allocated to the Company under the Scheme; nor are there any encroached or surplus lands, nor under encroachment. However, in the absence of adequate records, the same could not be verified.

According to the information and explanations given to us and as per the records of the Company examined by us, no land acquisition was done by the Company for the setting up of any new projects. Hence, the clause is not applicable.

According to the information and explanations given to us and as per the records of the Company examined by us, we are of the opinion that the Company has an effective system for recovery of revenue; and that the same is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards.



15. How much cost has been incurred on abandoned projects and out of this how much cost has been written off?

APCPDCL

- 16. Has the company entered into agreements with franchise for distribution of electricity in selected areas and revenue sharing agreements adequately protect the financial interest of the company?
- Report on the efficacy of the system of billing and collection of revenue in the company.
- 18. Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.
- 19. Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?
- 20. Whether there conciliation of receivables and payables between the generation, distribution and transmission companies has been completed? The reasons for difference may be examined.

According to the information and explanations given to us and as per the records of the Company examined by us, no projects have been abandoned by the Company during the year; nor have any such costs involved therein have been written off.

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not entered into any franchisee agreements for distribution of electricity.

According to the information and explanations given to us and on an analysis of the units of energy input and billed; and the amounts of demand and collection, we are of the opinion that the billing efficiency ratio and collection efficiency ratio of the Company are fairly good.

According to the information and explanations given to us and as per the records of the Company examined by us all the consumer meters are made tamper-proof.

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has been filing applications for FPPCA with the AP Electricity Regulatory Commission and shall recover the same from the consumers in such a manner and over such period as specified by the Commission. During the year under audit the Company has not recovered any FPPCA.

The Andhra Pradesh Power Co-ordination Committee (APPCC) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the *power purchase ratio*. The Company is merely uploading on its server the entries passed by APPCC in this regard and does not maintain any independent record of







- 21. Whether the Company is supplying power to franchisees, if so, whether the Company is not supplying power to franchisees at below its average cost of purchase.
- 22. How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government, shortfall if any, may be commented?

these power purchase transactions. Since, APPCC does not maintain the power purchase vendor balances DISCOM-wise, but merely apportions the closing balances of the vendors to the three DISCOMs at their power purchase ratio, independent comparison and reconciliation of the vendor accounts at the Company level is not possible.

According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not supplied power to any franchisees during the year.

During the year under audit the Company has been allowed and has booked tariff roll back subsidies of Rs.1994.16 Crores for all the sectors put together. However, the State Government has not been regular in reimbursing the same. As on the balance sheet date there is an outstanding amount of Rs.3008.57 Crores due from the State Government on account of such tariff roll back subsidies.

For Seshadry & Company Chartered Accountants FRN: 004993S

Place : Vijayawada Date : 14/09/2022

UDIN: 22216211ASGISB3518



(L.S.Rajendra) Partner M.No. 216211



Annexure "C" to the Independent Auditors' Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited**

for the financial year ended 31st March, 2022

Report on directions issued under section 143(5) of the Companies Act, 2013

On the directions issued by the Comptroller and Auditor General of India under sub-section (5) of section 143 of the Companies Act, 2013 and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh vide email dt. June 20, 2022, we report that –

Report on the internal financial controls under clause (i) of sub-section (3) of section 143 of the Companies Act, 2013

We were engaged to audit the internal financial controls over financial reporting of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** ("the Company") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls sweet financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at 31st March, 2022:

- (i) In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement, are still in lump sum figures. Without the break-up of these lumpsum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers like recoveries of loans & advances given to staff, repayment of retention money to contractors could not recorded properly in the absence of detailed account-wise breakup of the lump sum figures transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analysed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.
- (ii) The power purchase activity is being carried out by the Andhra Pradesh Power Co-ordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by the APPCC. The implications of such practice are:
- The Company virtually does not have any control over the power purchase transactions as well as the operation of the *pool account* and the working capital loan accounts.
- The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.
- Reconciliation of the Company's share in the *pool account*, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company.
- Interest on the working capital loans is apportioned at a pre-determined ratio between out on actual usage basis. Similarly, the operational expenses of the Committee are also portioned at a pre-determined ratio. Thus, the Company does not have any control over such expenses.

APCPDCL



- (iii) The Company's internal financial control over accounting of power procured is not operating effectively as Company is updating the transactions pertaining to power purchases in its servers by uploading the data from APPCC earliest on monthly basis. There are no sufficient checks and balances on these uploaded data. This results in lack of audit trail in the server and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.
- (iv) The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:
- The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled.
- The Inter-unit Adjustment Account and Centralised Receipts Account should normally become zero. The outstanding balance and the number of line items shows that the reconciliation of the accounts is pending.
- The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.
- The Company's internal financial controls over existence, completeness, valuation and allocation (v) of Property, Plant & Equipment and Capital Work-in-Progress are not operating effectively. The Company did not have an appropriate internal control system over maintenance of records and impairment testing of property, Plant & Equipment and Capital Work-in-Progress. The Company did not have an appropriate internal financial control system for physical verification of items of property, Plant & Equipment and Capital work-in progress (CWIP) of the Company at reasonable intervals and adjustment of material discrepancies noticed during such verification. Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis, without identifying the expenses directly attributable to the capital Asset/Project/ CWIP. Also, such rate is applied irrespective of the interruptions, if any. These material weaknesses could potentially result in material misstatement in the value of Property, Plant & Equipment, CWIP, depreciation and expenses. The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant & Equipment and lower charge of depreciation. The Company did not have an appropriate internal financial control system on Accounting of assets which are replaced/discarded /dismantled.
- (vi) The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.
- (vii) The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.
- (viii) The Company's design and implementation of controls and procedures to ensure adherence to mandatory accounting standards and Generally Accepted Accounting Principles (GAAP) are not adequate and have material impact on the financial statements.
- (ix) The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectives. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted



and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. These material weaknesses could potentially result in misstatement of expenses, assets and liabilities.

Qualified Opinion

Being a government undertaking, the Company's internal control process over financial reporting is designed by way of various manuals, rules, circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of financial statements, we have on test-check basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in *Basis for Qualified Opinion* above. However, the Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and tracking of gaps along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2022.

In our opinion, with the exception of the matters described herein above and except for the effects/ possible effects of the material weaknesses described in the *Basis for Qualified Opinion* above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022.

We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company for the year ended March, 31 2022 and this report has effected our opinion on the said financial statements of the Company; and we have issued a qualified opinion on the financial statements of the Company.

For Seshadry & Company Chartered Accountants FRN: 004993S

Place : Vijayawada Date : 14/09/2022

UDIN: 22216211ASGISB3518

STORY & COLLEGE VILLAMADA X

(L.S.Rajendra) Partner M.No. 216211



	Replies to Statutory audit observations for the FY 2021-22		
OBS No.	Revised Independent Auditor's Report	Management Reply	
1	The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – "SPDCL" – in to two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) ("the Company" or "APCPDCL") was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.	Application was submitted in Form GNL.1 vide SRN T94170495 dated 06.04.2022 and a physical copy of the same was sent through speed post no. EN413746874IN. In response to the above application the ROC has sought some information vide. Ref No. F.No 3/ Amal/Govt.Cos of AP/12/RD(SER) / MCA/2022/ 1085 Dt.26.05.2022.	
	Both the Companies have approved the draft Scheme of Arrangement ("the Scheme"), approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) based on a guidance report prepared in terms of the said G.O. MS. No.41 and made the entries in their books of accounts during the financial year 2020-21. The said Scheme of Arrangement has been filed with the Central Government seeking their approval on 22/04/2022 as required under sub-section (1) of section 232 of the Companies Act, 2013. However, the Scheme is yet to be approved by the Central Government. Thus, the Company has incorporated in its books of accounts the figures of assets and liabilities in terms of a scheme of arrangement that is yet to be approved and these transfer entries are without the sanction of an order passed under sub-section (3) of section 232 of the Act.	The above information has been sent to APSPDCL on 25th July 2022, for onward submission to the ROC by APSPDCL along with their information. Since all the required information has been submitted, it is expected that the scheme of arrangement may be approved shortly.	
2.	In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein <i>viz.</i> , Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables, Security & Other Deposits. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus,	These items were allocated to APCPDCL in lump sum based on the bifurcation audit of the accounting records of APSPDCL. Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables, Security & Other Deposits are to be segregated between both the discoms after verification of individual account - wise break up, which is in process.	



the books of accounts are not providing individual balances of the accounts and the same could not be verified. APPCC is an institutional arrangement 3. The Andhra Pradesh Power Co-ordination formed with the approval of GoAP to Committee ("the APPCC") facilitates and cocarry out the power purchase and ordinates the purchase and trading of power on payments on behalf of APCPDCL, behalf of and amongst the three Distribution APSPDCL & APEPDCL as a common Companies (DISCOMs) in the State of Andhra facilitator and it is not a joint venture. All Pradesh, i.e., the Eastern Power Distribution the common transactions i.e. Power Company of AP Ltd., (EPDCL), the Southern Purchase cost and other related costs Power Distribution Company of AP Ltd., (SPDCL) are bifurcated on the basis of actual and the APCPDCL. APPCC purchases power drawls by respective Discoms by way from the generators and distributes the same to of IBSS. The Funds imbalance is being the three DISCOMs at the power purchase ratio. adjusted at the yearned by way of ICD transactions among the Discoms. All the transactions passed in the APPCC operates the *Pool Account* – the joint bank common server by APPCC have been account of the three DISCOMs, to make the apportioned to the three DISCOMs at payments towards power purchase. The power purchases, the payment towards them and their the power purchase ratio and APCPDCL is uploading the transactions accounting are all carried out by the APPCC alone; periodically from common server to on and the Company simply records the transactions its own server. APCPDCL does not in its books of accounts as notified by the APPCC maintain any independent record of periodically. these power purchase transactions. Financial transaction with respect to the power APPCC is the common facilitator to purchase is being posted in the books without arrange power purchase payments on behalf of APCPDCL, APSPDCL & any reference to the units of power purchased. APEPDCL. All the transactions i.e. The actual power consumption cost, which is Power Purchase cost and other related different from the power purchase cost sharing ratio is adjusted through the Interim Balancing and costs, and also the interest on various Settlement System (IBSS) and recorded as interworking capital loans are bifurcated by APPCC on the basis of power purchase DISCOM sale, which is not evidenced by any ratio to the respective Discoms by way invoice of IBSS, as per the existing practice over the years. APPCC operates and manages not only the Pool All the common transactions i.e. Power Account, but also the working capital loans from Purchase cost and other related costs banks and financial institutions raised in the name are bifurcated on the basis of actual of the three DISCOMs for making the power drawls by respective Discoms by way purchases. APPCC uses funds to make payments of IBSS. The Funds imbalance is being to the vendors from any of these bank accounts adjusted at the yearend by way of ICD that have funds available at the time. The interest transactions among the Discoms. The on these working capital loans is however interest on working capital loans is apportioned between the DISCOMs in the said apportioned between the DISCOMs in

the power purchase ratio.

ratio, but not on the basis of funds utilized for those



DISCOMs. Further, the operational and administrative expenses of APPCC are again apportioned between the three DISCOMs in the said ratio.

This entire power purchase arrangement of APPCC is in the nature of a "jointly controlled operation" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.

The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values — an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.

The transactions in the power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts DISCOM-wise, but all the transactions are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.

Reconciliation of the Company's share in the *Pool Account* appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.

Thus, independent verification and reconciliation of the transactions entered in to by the Company through APPCC is not possible.

APPCC is an institutional arrangement formed with the approval of GoAP to carry out the power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL as a common facilitator and it is not a joint venture.

Power Purchase cost and other related costs are bifurcated in the power purchase ratio to the respective Discoms by way of IBSS by APPCC.

The APPCC is maintaining vendor accounts Discom wise through business areas in SAP. Further the bifurcated balance between APSPDCL and APCPDCL were not incorporated as opening balances in APPCC SAP server. However the Audit point is noted and breakup will be obtained from APSPDCL and kept on record.

The transactions of pool a/c are being posted business area wise (company wise) in SAP at APPCC, hence company wise transactions can be drawn from SAP.

5



Deferred Capital Contributions at Note 2.2 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the Scheme. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified. Further, the Company has not disclosed separately the grants from government comprised therein and the method of accounting adopted, as required by the Accounting Standard (AS) 12 Accounting for Government Grants

The Audit point is noted and breakup will be obtained from APSPDCL and kept on record.

In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. As per the information and explanations given to us, none of these loans, except for four loans from Rural Electrification Corporation Ltd., raised during the year, were sanctioned in the name of the Company. Except for the said four loans from REC Ltd., the balances of these accounts were not confirmed in the name of the Company. The Company has not produced the details of the conditions attached to these loans and the securities offered. In the absence of the same the balances could not be verified. Further the disclosures made in the Balance Sheet with regard to the secured loans are not in accordance with the provisions of Schedule III to the Companies Act, 2013.

Long Term Loan from JICA included at Unsecured Loans under Long Term Borrowings at Note No.3 includes an amount of Rs.8.631 crore (Rs.4.315 crore due as on 31 March, 2022 and Rs.4.315 Crore due within next 12 months) pertaining to the current maturity of long term loan taken from Japan International Cooperation agency (JICA). This current maturity of Rs.8.631 Crores should have been properly included at Short Term Borrowings at Note No.6. This has resulted in overstatement of Long Term Borrowings by Rs.8.631 crores and understatement of Short Term Borrowings by the same amount.

It is submitted that APCPDCL was formed by way of bifurcation from APSPDCL. Thus, all the loan agreements in respect of the bifurcated loans were executed at the time of sanction and continued in the name of APSPDCL. Thus the details of the conditions attached to those loans and securities offered are in the name of APSPDCL. All the loan receipts, repayment of principals and interest details for the share of APCPDCL as scheme and month wise were produced along with commitment and LOA copies for the share of APCPDCL. Further the disclosure of secured loans in the balance sheet in accordance with the provisions of Schedule III to the Companies Act, 2013 will be complied.

It is to submit that the Loan Agreement is entered between the JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APSPDCL is only an executing agency.

Further, APCPDCL has not received any share of Demand Notice/request for repayment from JICA.



Considering all the above facts, Current Maturity of Long Term Borrowing of JICA Loan was not arrived and classified as short-term borrowing. However, a letter will be addressed to the State Govt. of AP requesting to provide a clarification in respect of JICA Loan receipts and soon after receipt of the reply, APCPDCL will make necessary entries in the books accounts accordingly. It is to submit that an Amount of Rs. The Government of Andhra Pradesh (GoAP) vide 123.90 crores was shared to APCPDCL Letter no. 367/Power-III/2017-2 Dt.16.11.2017 from APSPDCL (under bifurcation of has agreed to take over the balance 25% of FRP APSPDCL vide G.O.MS No.41, Dated bonds of the DISCOMs and issue non-SLR bonds 05.12.2019) pertaining to " 25 percent under UDAY Scheme for discharging the debt of of outstanding 2012 FRP bonds to be the Company. However, the Company has not taken over by GOAP" was shown in recognised the same in its books of accounts. Note No.3 under B). Unsecured Loans Consequently, Long Term Borrowings at Note in the financial statements of APCPDCL. No.3 has been overstated and Receivables from However, the audit observation is noted GoAP. at Note No.17.i has been understated by and the issue will be examined in the Rs.123.90 Crores. next financial year 2022-23 and suitable action will be taken accordingly. Reconciliation of Consumer and 6 The Company is using a separate software to Financial ledgers is being done on measure and record individual transactions of regular basis and is continuous process. billing to Customers. The billing data from the The difference is between consumer software is posted on to the SAP on monthly basis; ledger and financial ledger (for and the collections on a daily basis. On an analysis outstanding amount is 0.42Cr and of the outstanding balances as at 31.03.2022 it is consumer deposit is Rs.2.79 Cr) is noticed that the balance outstanding in the meagre and will be reduced to minimum Consumer Dues Ledger of the billing software extent during the FY 2022-23. However, (Rs.1834.99 Crores) is at a variance with that the process of reconciliation has no appearing in the books of accounts (Rs.1835.41 major effect on the accounting treatment Crores - Note No.14-1.1). Similarly, Consumer & also on the financials. Deposits Ledger as shown in the billing software (Rs.1351.43 Crores) varies with the amount appearing in the Balance Sheet (Rs.1354.22 Crores - Note No.4). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified. The Provisions for Employee Benefits at Note The Employee's Trusts are maintained No.5 of the financial statements were not made at APSPDCL only and after formation on the basis of actuarial valuation as on the of APCPDCL Trusts the Long Term Balance Sheet date. Further, the Company has provisions will be maintained in due not made the disclosures as required under the course of time. Accounting Standard (AS) 15 Employee Benefits.



The Loans from Banks and the Loans from Others included in Short term Borrowings at Note No.6 of the financial statements are lump sum figures received from SPDCL in terms of the Scheme and as explained to us none of these limits were sanctioned in the name of the Company. The lender-wise details and the confirmation of the balances in the name of the Company were not produced. Hence, the same could not be verified.

It is replied that, the short term borrowings shown under Note No.6 are pertains to OPEX loans. So the concerned entries are being passed by the APPCC from time to time against the business area of APSPDCL since all the loans are in the name of APSPDCL due to demerger of the schemes have not taken place so far. Later the share of APCPDCL is being bifurcated and posted against the APCPDCL business areas. However the confirmation letters of the loans in the name of APSPDCL received from the APPCC were produced to Audit for verification.

Retention Money from contractors repaid during the year is carried in a separate account and is being set off against the lump sum amount of Security & Other Deposits (Note: 6.B) as received under the Scheme. In the absence of the partywise break-up of the same, the correctness of such repayments and the dues could not be verified.

After bifurcation of individual vendor wise balances, which is in process, the balances allocated by APSPDCL will be reconciled & tallied. Reconciliation will be done in due course.

Short Term Borrowings at Note No.6 includes Rs.172.89 Crores of Bid & Security Deposits, Retention Moneys, EMDs, CWDs etc., which should have been properly shown under Other Current Liabilities at Note No.8. Thus, Short Term Borrowings are overstated and Other Current Liabilities are understated by Rs.172.89 Crores.

The audit observation is noted and necessary care will be taken to show Bid & Security Deposits, Retention Money, EMDs, Contributory Work Deposits, Temporary Supply Deposits, and Other Deposits under "Other Current Liabilities" from FY 2022-23 onwards (with corresponding FY 2021-22 figures also regrouped accordingly)

9

The power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts DISCOMwise, but the closing balances at the year-end are apportioned between the DISCOMs in the power-purchase ratio. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible. The balances on account of power purchase vendors included in Note No.7 of the financial statements, are yet to be confirmed and are subject to reconciliation. Despite the fact that the Company merely posts the entries with regard to power

Trade Payables - Power Purchases: Trade Payables were bifurcated, in bulk, as per audited accounting records of APSPDCL and Vendor wise balances and the bifurcated balances between APSPDCL and APCPDCL were not incorporated in APPCC server. After bifurcation of individual vendor wise balances, which is in process, the balances allocated by APSPDCL will be reconciled & tallied with the APPCC balances. Reconciliation will be done in due course.



purchase in its books of accounts as notified by APPCC, there is a difference in the total vendor balance as provided by APPCC and that appearing in the books of accounts, as the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.

Electricity Duty Payable to Government shown at 2(ii) of Note No.7 includes a lump sum amount transferred from SPDCL in terms of the Scheme, the details of which are not available with the Company. As reported by the Company, no returns under the Andhra Pradesh Electricity Duty Act, 1939 has been filed during year and no payments have been made thereunder.

The required data is being submitted to APPCC regularly. ED Returns are being filed by APPCC and payments of ED are being taken care of by APPCC.

Other Current Liabilities at Note No.8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.

Other Current Liabilities also include balance in *Inter-Unit Adjustment Account*, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.109.60 Crores) and the large number of line items shows that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.

Balances on account of the ICDs from EPDCL and SPDCL are subject to confirmation and reconciliation.

These items were allocated to APCPDCL in lump sum based on the bifurcation audit of the accounting records of APSPDCL. Individual line item wise balances are to be segregated between both the DISCOMS. Necessary segregation & reconciliation will be done in due course.

The reconciliation of Inter unit adjustment account transactions is a continuous process and The outstanding balance of Inter-Unit Adjustment Account was reduced from Rs.122.84 Crores to Rs.109.60 Crores .These are mostly balance sheet items but not revenue & expenditure. So, it has no impact on the Profit & Loss Account. Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc. and accordingly the balance in these accounts was disclosed in the appropriate note in the Financial statements

The audit point is noted and necessary action will be taken in this regard.



	Centralised Receipts Account, included in Other Liabilities (Note: 8.vi) used for parking receipts pending identification of the nature and account of the receipt, should ideally become zero. However, there is an outstanding balance of Rs.24.66 Crores. Pending identification and reconciliation of the same, its impact on the P&L or the balance sheet could not be determined.	The audit point is noted and necessary action will be taken to clear the outstanding balance.
	Other Current Liabilities includes an amount of Rs.6.07 Crores under the head 'APPCC ICD APCPDCL', the details of which were not provided by the Company. In the absence of information its impact on the Profit & Loss Account or the Balance Sheet could not be verified.	The audit point is noted and t details of the amount will be obtained from APSPDCL and necessary action will be taken.
11	Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 Accounting for Taxes on Income. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amounts of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961, as the Scheme of Arrangement is yet to be approved by the Central Government. Pending audit under section 44AB of the Income Tax Act, 1961, the adequacy of the provision made for Income Tax could not be confirmed.	As already submitted, the scheme of de merger is in the process of approval stage from MCA. Once the scheme got approved, Management will file the same with Income Tax department and obtain the applicable brought forward share of loss from APSPDCL and then will calculate the deferred tax asset/liability based on the approved eligible amounts from Income Tax department. Thus for FY 2020-21&2021-22 sufficient information is not available at the finalisation of accounts stage, the company is not in a position to quantify the effect of deferred tax asset/liability.
12	Property, Plant & Equipment at Note No.10 of the financial statements include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.	After approval of the demerger scheme, action will be taken for Title Transfers of immovable properties.
	Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture. This is in incorrect classification of the assets and resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the impact of such improper classification of assets could not be determined.	The audit point is noted for guidance and necessary action will be taken.





Additions to Computer & IT Equipment included cost of software and software licenses. This is in violation of the provisions of Schedule III to the Companies Act, which requires the tangible and intangible assets to be classified separately. In the absence of detailed fixed assets register, the same could not be segregated.

The Company is capitalizing in the name of 'Overheads & Employees Cost' and 'Administration & General Expenses' at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-inprogress. This capitalisation of overhead costs is done across all the assets that are under

The Company is capitalising borrowing costs over all the assets under construction as on the Balance Sheet date generally, without verifying whether those assets are 'qualified' i.e., they necessarily take a substantial period of time to get ready for their intended use, as provided by the Accounting Standard (AS) 16 Borrowing Costs.

Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases, capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs - thereby the income gets overstated. It is seen that at least Rs.31.29 Crores shown under Capital work-inprogress during the years 2018-19 to 2021-22 requires capitalisation as the underlying assets were already put to use resulting in overcapitalisation of interest and undercharging of depreciation; and a consequent understatement of loss.

Short Term Loans & Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done.

The audit point will is noted and necessary action will be taken.

The company adopted the policy of capitalizing the overhead and employee cost on the basis of material and labour to capital work in progress as per the practice being followed over the years.

Audit point is noted and necessary action will be taken for identifying qualifying assets and capitalising the borrowing cost of specific borrowings directly to asset.

Audit point is noted and necessary action will be taken to capitalize the assets in the FY 2022-23.

With regard to power plant of GVK Industries Ltd, the overhead charges and other expenses are being shared by the all discoms. The ownership of plant is yet to be decided and further action will be taken accordingly.



	Further, Spares, Consumables & Accessories related to the plant are put under Long Term Loans & Advances and are yet to be capitalised or written-off as expenses, as the case may be. Consequently, fixed assets are understated, depreciation claim is lowered and income is overstated.	
	The Company is retiring distribution transformers at a cost arrived at on First-in-First-out (FIFO) basis, which is applicable to inventories, but not fixed assets. The retirement should be done at their identified actual cost.	Audit point is noted to identifying the Specific retiring assets and action will be taken based on the actual cost thereof.
	The Company did not carry out any techno- economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28	Necessary measures will be initiated to comply with the requirement of the Accounting Standard on impairment of assets.
	Impairment of Assets.	
	In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.	
13	Non-Current Investments at Note No.11 of the financial statements represents the amount transferred from SPDCL in terms of the Scheme, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established.	APSPDCL has invested Rs. 206 Crores as equity in APPDCL (Krishnapatnam Power Project) and transferred Rs. 102.38 Crores in the course of bifurcation of APSPDCL. The process of transferring the shares in the name of APCPDCL will be taken up after getting approval of the bifurcation scheme from MCA.
14	In terms of the <i>Scheme</i> a lump sum amount of <i>Loans and Advances to Staff</i> was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note No.12: <i>Long Term Loans and Advances</i> is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained.	The transactions of Loans and advances are accounted against G.L.Account 2700100 only, even in APSPDCL, since few years. The accounting balances in the 27 series accounts other than 2700100 represents the transactions as per previous practice to account for the Loans against Loan specific account head. All the 27 series account heads dealing with Loans and advances to employees will be reconciled during 2022-23.



15	Inventories shown in the Balance Sheet at Note No.13 of the financial statements include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 Valuation of Inventories. In the absence of the required data we are not in a position to segregate the same.	Inventories are largely used for construction of new infrastructure and very few items are used for O&M Purpose. The value of stocks in the nature of spares(O&M) which are included in inventories value was already disclosed separately in the appropriate note.
	The Company has made a provision of Rs.3.19 Crores under Note No.13: <i>Inventories</i> towards slow, non-moving and obsolete stocks. However, in the absence of a clear statement of policy for such provision, the same could not be verified	It is to submit that the Audit point is noted and the Accounting Policy presently being followed by the company in respect of obsolete, slow and non-moving stocks will be disclosed in the financial statements from FY 2022-23 onwards.
16	As mentioned at item (6) herein above, the outstanding balances of consumer receivables as shown under Note No.14: <i>Sundry Debtors</i> varies with the amount appearing in the billing software used by the Company.	Reconciliation of Consumer and Financial ledgers is being done on regular basis and is continuous process. Necessary accounting adjustments will be carried out and the differences will be reduced to practical minimum level in FY 2022-23.
	Confirmation in respect of the amount shown as <i>Receivable from APSPDCL</i> (Note: 17.iii), is yet to be obtained and is subject to reconciliation. Pending reconciliation, the same could not be verified and the impact of the difference, if any, on the Profit & Loss Account or the Balance Sheet could not be quantified.	The amount receivable from APSPDCL is pertaining to the combined transactions done during 04/2020 to 12/2020 towards loans payments, employee cost and online collections. However the receivable amount was reduced to Rs.148.85 from Rs.160.25 crores during the FY 2021-22.
	Trade Receivables – include balances towards <i>Cl. Balance Trf. Clrg</i> (Rs. 0.16 Crores) <i>Sundry Debtors Diff.</i> (Rs0.55 Crores), <i>Colls. Clearing A/c</i> (Rs. 226.33 Crores), <i>S Dr Collections A/c</i> (Rs. 226.43 Crores), <i>Mis Match / Unpost Lt.</i> (Rs7.76 Crores), <i>Cheques Collns Clr</i> (Rs0.03 Crores) the details of which are not provided by the Company. In the absence of the required information, these items could not be verified.	The audit point is noted and Individual line item wise balances will be reconciled.
17	Balances with Scheduled Banks at Note No.15 include Pool Account (SBI A/c No.52117479223) – the joint account of the Company with SPDCL and EPDCL, being operated by APPCC. The Company merely enters the data as provided by APPCC.	APPCC carry out power purchase and its related transactions on behalf of AP DISCOMs. The transactions of pool a/c are being posted business area wise (company wise) in SAP, hence company wise transactions can be drawn from SAP.



Reconciliation of the share in the *Pool Account* appearing in the books of the Company is not independently possible, as the joint account contains a number of other transactions that do not belong to the Company. The balance in the books of accounts, however, tallies with the balance certified by APPCC.

The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL:

S.N	o.GL Code	Account No.	Name of the	BankBalance
1	2480010	3170652136-4	State Bank of India	10,021.55
2	2477210	11617710090	State Bank of India	9,010.46
3	2480720	50200044771448	HDFC Bank	2,470.00
4	2479470	008010200035510	Axis Bank	2.00
5	2476450	11499414014	State Bank of India	11,000.00
6	2479240	11601201126	State Bank of India	9,709.00
7	2476240	62118692500	State Bank of India	10,000.00
8	2476110	62118692408	State Bank of India	3,13,526.40
9	2477310	10905169160	State Bank of India	2,43,827.53
10	2477150	11489179013	State Bank of India	10,000.00

Further, as informed to us IEX (SBI 33872267139) and PXIL (SBI 38328670803) included in Balances with Scheduled Banks are apportioned balances of the bank accounts in the name of SPDCL that are said to be exclusively used for exchange transactions. As such these are not bank accounts, and should properly be adjusted against the balance of SPDCL.

Remittances in Transit of Rs.-0.12 Crores included in Cash & Cash Equivalents represents the balance due to SPDCL. This is not a bank account nor any balance of cash held; and therefore should be adjusted against the balance of SPDCL.

All the Bank accounts mentioned has been changed in the name of APCPDCL in the month of April 2022. The balances mentioned against IEX and PXIL will be got verified and necessary action will be taken.

An amount of Rs.-0.12 Cr is due to APSPDCL this will be adjusted against the amount recoverable from APSPDCL and net amount will be arrived at in FY 2022-23.





18

Trade Advance – Power Purchase at Note No.16: Short Term Loans & Advances include a lump sum balance transferred from SPDCL in terms of the Scheme; and further transactions posted by APPCC with respect to power purchase vendors. APPCC does not maintain vendor accounts DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.

Trade Advances – GVK Buy Out appearing in the Balance Sheet represents the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a "joint venture" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.

Pre-paid Income Tax at Note No.16 Short Term Loans & Advances is net of Rs.2.85 Crores of refund of income tax received during the year. The refund rightfully belongs to M/s APSPDCL, from which the Company has been bifurcated. Therefore, the same should have been properly shown as payable to APSPDCL. Thus, Prepaid Income Tax is understated and Receivable from APSPDCL under Note No.17(iii) is overstated.

Trade Advances - Power Purchases: Trade Advances were bifurcated in lump sum as per audited accounting records of APSPDCL and Vendor wise balances are to be segregated between both the discoms. After obtaining individual vendor wise advances, which is in process, the same will be tallied with the bifurcated balances allocated by APSPDCL / transactions posted by APPCC.

The audit point will be examined and necessary action will be taken once the ownership of plant is decided.

It is to submit that the details pertaining to the refunded amount will be obtained from Income Tax department and soon after getting the details the actual amount payable to APSPDCL to be arrived and accounted in the books of APCPDCL in the FY 2022-23





19	Receivable from Others included in Other Current Assets (Note: 17.ii) is overstated by Rs.39.85 Crores due to non-adjustment of amount received from sale of scrap against the receivables. This has also resulted in overstatement of Trade Payables at Note No.7 under which such receipts were shown, by the same amount.	Receivables and Advances towards scrap sale have been reconciled for the FY 2021-22 and the opening balances received from APSPDCL in the course of bifurcation from APSPDCL will be set off in due course by obtaining details from APSPDCL.
	Receivable from Others at Note No.17: Other Current Assets includes an amount of Rs.14.68 Crores being prepaid expenditure incurred towards bill discounting charges and printing and stationery charges paid in advance. This should have been shown under Short Term Loans and Advances at Note No.16. Thus, Other Current Assets were overstated and Short Term Loans and Advances were understated by an amount of Rs.14.68 Crores.	It is to submit that the audit point is noted and will be followed accordingly from the financial year 2022-23 onwards.
	The Company has recognised unbilled revenue of Rs.750.01 Crores during the year. While the same was properly included in the Revenue, the amount receivable towards the same was shown under Other Current Assets at Note No.17 instead of Trade Receivables at Note No.14. Thus, Other Current Assets was overstated by Rs.750.01 Crores and Trade Receivables was understated by the same amount.	It is to submit that the audit point is noted and will be followed accordingly from the financial year 2022-23 onwards.
		The Audit point is noted for future guidance.



APERC in its tariff order for the year 2022-23, issued on 30 March, 2022, has reduced the actual agricultural sales of the Company as compared to approved sales for the year 2019-20 & 2020-21; determined true up of retail supply business for FY 2019-20 & 2020-21 and true up of distribution business for the years 2014-15 to 2018-19, according to which the Company is required to return a net agricultural subsidy of Rs.45.69 Crore to GoAP. However, the Company has not reversed this net subsidy claim to be returned to the GoAP. Thus, Receivable from GoAP at Note No.17: Other Current Assets and Revenue Subsidies & Grants at Note No.19 has been overstated by Rs.45.69 Crores; and consequently, the net loss for the year has been understated by the same amount.

The audit point is noted and it is to submit that the net subsidy returnable amount of Rs. 45.69 crores was adjusted in the Revenue Requirement and Revenue Gap determined in the Retail Tariff Order issued for the year 2022-23 approved by APERC. Accordingly net subsidy returnable amount of Rs. 45.69 crores will be adjusted to Receivables from GoAP in the financials of FY 2022-23.

22 Amortisation of Capital Contributions at Note 20: Other Income includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 Accounting for Government Grants. Assets transferred from SPDCL in terms of the Scheme include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on the assets could not be

verified.

The Audit point is noted and breakup will be obtained from APSPDCL and kept on record.

Miscellaneous Receipts includes an aggregate amount of Rs.1.22 Crores of income pertaining to earlier years extending to the period prior to the incorporation of the Company. This item should have been properly classified as a Prior Period item.

The Audit point is noted for future guidance.

Other Income at Note No.20 includes Unscheduled Interchange (UI) of Rs.2.69 Crores. However, this item of income, by its nature should form part of Revenue from Operations (Note No.18). Thus, Other Income is overstated and Revenue from Operations is understated by Rs.2.69 Crores. However, this has no impact on the net loss for the year.

The audit observation is noted. As per para 9.1.8 of the Guidance Note on Division I – Non Ind AS Schedule – III to the Companies Act, 2013 issued by ICAI in January 2022, revenue arising from a company's operating activities i.e. either its principal or ancillary revenue-generating activities should be sub-grouped as "Other operating revenues" and to be shown under



"Revenue from operations" Unscheduled Interchange (UI) income is incidental and ancillary to the main activity i.e. purchase and sale of electricity. Hence, Unscheduled Interchange (UI) income will be shown under Sub-group "Other operating revenues" and grouped under "Revenue from operations" from FY 2022-23 onwards (with corresponding FY 2021-22 figures also will be regrouped accordingly).

Other Income (Note: 20.7.a) is a net of a debit of R.4.66 Crores on account of reversal of surcharge on wheeling charges recognised during the financial years 2002-03 to 2004-05. These reversals pertain to the period prior to the incorporation of the Company.

The Audit point is noted for future guidance.

Such a reversal is not permitted to be set off against the current year's income as the Company was not in existence and operation during that period and such income was never offered by the Company. Thus, the income for the year was understated by that amount.

It is not clear how the *Interest on Staff Loans* was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.

Interest on loans to employees was calculated on the basis of Loan Sanctioned terms at Unit office level based on the data available in FCR (Fixed Cost Register), accounted for accordingly and this procedure is in practice since inception of APSEB & continued without any deviation

23

Invoices / debit notes / credit notes issued by the power generators are provisional and are subject to supplementary claims and rebates at a later date, at times a few years hence. Cost of Power Purchase (Note: 21) thus includes Rs.109.96 Crores pertaining to period prior to the incorporation of the Company.

These transactions are accounted for on the basis of information furnished to all three DISCOMs by APPCC during the year. However, the audit point is noted for future guidance.

While passing the entry for sharing difference among DISCOMs instead of debiting the Power Purchase Cost account, vendor account (NTPC Ltd.) was debited. Consequently, Power Purchase Cost was understated by Rs.0.13 Crores and the Vendor balance was also understated by the same amount.





	The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration. This should properly be included in <i>Other Expenses</i>	
24	Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture. These items are subject different rates of depreciation. This improper classification resulted in incorrect calculation of depreciation. In the absence of detailed fixed assets register the impact of such improper classification on the quantum of depreciation could not be determined.	The audit point is noted for guidance and necessary action will be taken.
25	Employee Benefit Expenses includes of provisions of Rs.222.73 Crores (Note: 22.1) and Rs.230.60 Crores (Note: 22.3) towards contribution to APGENCO P&G Master Trust which were not based on any actuarial valuation conducted as on the balance sheet date. The details of such provisions are not provided by the Company and in the absence of required information, the same could not be verified. Further, the Company has not made the disclosures as required under the Accounting Standard (AS) 15 Employee Benefits	The Employee's Trusts are maintained at APSPDCL only and after the formation of Trusts in APCPDCL, the Long Term provisions will be maintained in due course of time.
26	As mentioned at item (3) herein above, APPCC manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the Interest on State Government Loans/REC/PFC and Interest on loans from Financial Institutions and Banks (short term Loan) claimed by the Company at Note No.23: Financial Costs are as apportioned by the APPCC.	APPCC is the common facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL. All the transactions i.e. Power Purchase cost and other related costs, and also the interest on various loans are bifurcated by APPCC on the basis of power purchase ratio to the respective Discoms by way of IBSS, as per the existing practice over the years.



No interest has been provided on the Long Term Loan from JICA and Bonds Issued to APGENCO (FRP), for a number of earlier years. However, during the year the Company has provided interest on these loans by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.

The GoAP has agreed to take over the FRP bonds and signed MoA under UDAY scheme. As the government agreed to take the loan, the interest payable to the bond holders is to be borne by the government only. For every six months, letters are being addressed to government to release the interest amount. Further every year, provision is being made for interest receivable from government against FRP bonds and the same is being reversed in the next financial year. All the records pertains to the above is produced to the audit. The Audit observation is noted for future guidance.

27 Repairs & Maintenance (Note: 25.2) include cost of cable and line material transferred from "Personal Account Receivables – Employees" of Rs.0.86 Crores incurred during the year 2016. This period pertains prior to incorporation of the Company.

Other Expenses (Note: 25.15) include expenditure on street lights of Rs.0.18 Crores incurred during the year 2016, when the Company was not incorporated.

Expenditure Was accounted during the FY 21-22 only after obtaining complete details of amount incurred towards Repairs and Maintenance. Since the advance amount was also transferred to APCPDCL by APSPDCL, in the course of bifurcation of APSPDCL, after obtaining complete details in this connection the advance was accounted as expenditure during the FY 21-22.



For Seshadry & Company Chartered Accountants FRN: 004993S

> (L.S.Rajendra) Partner M.No. 216211

V. Srinivasulu Director / Finance Din: 09233567 J C J Clebour Sri. J Padmajanardhana Reddy Chairman and Managing Director APCPDCL: Vijayawada

DIN: 08002535



Annexure "A" to the Revesed Independent Auditors' Report of even date to the members of M/s Andhra Pradesh Central Power Distribution Corporation Limited for the financial year ended 31st March, 2022

Statement on the matters specified in paragraphs 3 &4 of the Companies (Auditor's Report) Order, 2020.

OBS No.	Revised Independent Auditor's Report Annexure "A"	Management Reply
1 (a)	(A) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.	The fixed asset records are maintained in SAP with all required particulars including quantity and location.
	(B) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars of intangible assets.	The fixed asset records are maintained in SAP with all required particulars including quantity and location in connection with Intangible Assets.
b)	The Company has not produced before us any records of physical verification of its fixed assets during the year under audit.therefore, the discrepancies on comparison with books and records could not be commented upon.	The company is maintaining all relevant records in connection with physical verification carried out and there are no discrepancies for the FY 2021-22. As such all assets as available in the books of accounts are available physically also.
c)	As per the information and explanations given to us and as per the records of the company examined by us, the title deeds to the immovable properties recorded as received in the books of the Company, from the demerged company M/s Southern Power Distribution Company of AP Ltd., in terms of Scheme of Arrangement that is yet to be approved by the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company. There are no other immovable properties held by the Company.	The process to file the scheme of arrangement with Ministry of Corporate Affairs is in advanced stage and all the pre requisites required for the filing / approval are being compiled / complied with by APSPDCL.
		As the scheme of de merger is in the process of approval stage from MCA, Once the scheme got approved, action will be taken for Title Transfers of properties.
vii) a)	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues applicable to it with the appropriate authorities, except the electricity duty of Rs.70.79 Crores collected during the year and Rs.62.90 during the previous year, under the Andhra Pradesh Electricity Duty Act, 1939.	The ED Returnsare being submitted to APPCC regularly for arranging payments of ED as Payments & Adjustments with GOAP are being dealt with by APPCC.



- (ix) (a) The Company has received towards its share, the liabilities towards loans from banks and financial institutions from SPDCL in terms of the Scheme of Arrangement. According to the information and explanations given to us, none of these loans, except for four loans from Rural Electrification Corporation Ltd., raised during the year, were sanctioned in the name of the Company. These loans are being serviced by SPDCL themselves and the Company merely reimburses its share in the repayment. In the absence of any independent records in respect of these loans, it could not be verified whether there was any default in their repayment, except the said loans from REC Ltd.
 - (d) According to the information and explanations given to us, as per the records of the Company examined by us and on an overall examination of the financial statements of the Company, no funds have been raised on short term basis by the Company directly. The amounts shown under Short Term Loans in the Balance Sheet represents merely the loan balances apportioned by the APPCC towards the share of the Company. In the absence of independent records in the name of the Company the details of their utilisation cannot be verified independently.

It is replied that, the APCPDCL was bifurcated from APSPDCL. Hence all the loan agreements were executed and continued on the name of APSPDCL. Thus the conditions attached to those loans and securities offered are being in the name of APSPDCL. All the loan receipts, repayment of principals and interest details for the share of APCPDCL as communicated by APSPDCL with scheme wise and month wise were produced along with commitment and LOA copies for the share of APCPDCL. Further the disclosure of secured loans in the balance sheet in accordance with the provisions of Schedule III to the Companies Act, 2013 will be complied.

It is submitted that, the short term borrowings shown under Note No.6 pertains to OPEX loans. Accordingly the concerned entries are passed by the APPCC from time to time against the business area of APSPDCL since all the loans are in the name of APSPDCL pending approval of demerger scheme. After approval of the scheme, the share of APCPDCL will be posted against the APCPDCL business area directly.

For Seshadry & Company Chartered Accountants

FRN: 004993S

(L.S.Rajendra) Partner M.No. 216211

V. Srinivasulu **Director / Finance** Din: 09233567

1 Scycleldy Sri. J Padmajanardhana Reddy Chairman and Managing Director

APCPDCL: Vijayawada DIN: 08002535



Annexure "C" to the Independent Auditors' Report of even date to the members of M/s Andhra Pradesh Central Power Distribution Corporation Limited for the financial year ended 31st March, 2022

Report on the internal financial controls under clause (i) of sub-section (3) section 143 of the Companies Act, 2013

OPC	Deviced Independent Auditor's Depart Deply of the Management		
OBS No	Revised Independent Auditor's Report Annexure "C"	Reply of the Management	
1 (i)	In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement, are still in lump sum figures. Without the break-up of these lump sum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers - like recoveries of loans & advances given to staff, repayment of retention money to contractors could not recorded properly in the absence of detailed account-wise breakup of the lump sum figures transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analyzed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.	These items were allocated to APCPDCL in lump sum as per bifurcation audit, accounting records of APSPDCL and Sundry Creditors, Loans & Advances to Employees and Vendor wise balances are to be segregated between both the discoms. After completion of bifurcation of individual Employees and vendor wise advances the same will be updated in the books of APCPDCL in the FY -2022-23.	
2 (ii)	The power purchase activity is being carried out by the Andhra Pradesh Power Co-ordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by the APPCC. The implications of such practice are: The Company virtually does not have any control over the power purchase transactions as well as the operation of the <i>pool account</i> and the working capital loan accounts.	APPCC is a facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL and it is not a joint venture. All the transactions i.e Power Purchase cost and other related costs are bifurcated on the basis of actual drawls by respective Discoms by way of Interim Balancing and Settlement System (IBSS). The Funds imbalance is being adjusted at the yearend by way of ICD transactions.	



The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.

Reconciliation of the Company's share in the *pool* account, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company.

Interest on the working capital loans is apportioned at a pre-determined ratio, but not on actual usage basis. Similarly, the operational expenses of the Committee are also apportioned at a pre-determined ratio. Thus, the Company does not have any control over such expenses.

All the transactions passed in the common server by APPCC have been apportioned to the three DISCOMs at the power purchase ratio and APCPDCL is uploading the transactions periodically from common server to on its own server the in this regard APCPDCL does not maintain any independent record of these power purchase transactions.

The interest on working capital loans is apportioned between the DISCOMs in the power purchase ratio.

3 (iii)

The Company's internal financial control over accounting of power procured is not operating effectively as Company is updating the transactions pertaining to power purchases in its servers by uploading the data from APPCC earliest on monthly basis. There are no sufficient checks and balances on these uploaded data. This results in lack of audit trail in the server and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.

An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls. This review includes the transactions accounted at APPCC.

4 (iv)

The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:

Credit reconciliation is being done monthly basis at every Revenue unit level to reconcile the amounts between SAP (GL wise balances) and Common Billing System (Consumer wise balances) and consumer ledgers are closed only after tallying the amounts. Reconciliation of Consumer and Financial ledgers is a continuous process. The difference between consumer ledger and financial ledger will be reduced to minimum extent during the FY 2022-23. However, the process of reconciliation has no adverse effect on the accounting treatment.



-The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled.

-The Inter-unit Adjustment Account and Centralized Receipts Account should normally become zero. The outstanding balance and the number of line items shows that the reconciliation of the accounts is pending.

-The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.

The reconciliation of Inter unit adjustment account transactions is a continuous process and the outstanding balance of Inter-Unit Adjustment Account was reduced from Rs.122.84 Crores to Rs.109.60 Crores. These are mostly balance sheet items but not revenue & expenditure. So, it has no impact on the Profit & Loss Account. Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate note in the Financial statements

After approval of the demerger scheme, action will be taken for Title Transfers of the assets and liabilities.

5 (v)

The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment and Capital Workin-Progress are not operating effectively. The Company did not have an appropriate internal control system over maintenance of records and impairment testing of property, Plant & Equipment and Capital Work-in-Progress. The Company did not have an appropriate internal financial control system for physical verification of items of property, Plant & Equipment and Capital work-in progress (CWIP) of the Company at reasonable intervals and adjustment of material discrepancies noticed during such verification. Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis, without identifying the expenses directly attributable to the capital Asset/Project/CWIP. Also, such rate is applied irrespective of the interruptions, if any. These material weaknesses could potentially result in material misstatement in the value of Property, Plant & Equipment, CWIP, depreciation and expenses. The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant & Equipment as and when the same is ready for use,

An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls.

The company adopted the policy of capitalizing the overhead and employee cost on the basis of material and labour to capital work in progress from of last several years



		due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant & Equipment and lower charge of depreciation. The Company did not have an appropriate internal financial control system on Accounting of assets which are replaced/discarded/dismantled.	
6	(vi)	The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls
7	(vii)	The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls.
8	(viii)	The Company's design and implementation of controls and procedures to ensure adherence to mandatory accounting standards and Generally Accepted Accounting Principles (GAAP) are not adequate and have material impact on the financial statements.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls.
9	(ix)	The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. These material weaknesses could potentially result in misstatement of expenses assets and liabilities.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls.

For Seshadry & Company Chartered Accountants

FRN: 004993S

(L.S.Rajendra) Partner M.No. 216211 V. Srinivasulu Director / Finance Din: 09233567 Sri. J Padmajanardhana Reddy Chairman and Managing Director APCPDCL: Vijayawada

DIN: 08002535







प्रधान महालेखाकार (लेखापरीक्षा) का कार्याय, आन्ध्र प्रदेश, विजयवाडा - 520 002.



OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT) ANDHRA PRADESH, VIJAYAWADA - 520 002.

Lr. No. PAG (Audit) / AP / TSC (PSUs) AMG-II / AAcs / APCPDCL / 2022 -23 / 159 Dt.: 27/09/2022

Chairman & Managing Director Andhra Pradesh Central Power Distribution Corporation Limited. Dr. Y.S.R. Vidyut Soudha, Corporate Office, Beside Government Polytechnic College, Vijayawada - 520 008

Sir,

- Sub. : Comments on the Annual Accounts of Andhra Pradesh Central Power Distribution Corporation Limited for the year 2021 22.
- 1. I am to forward herewith 'NIL' comments of the Comptroller and Auditor General of India under Section 143 (6) (b) of the Companies Act, 2013 financial statements of your Company for the year ended 31 March 2022 for necessary action.
- 2. The date of placing of 'NIL' comments along with financial statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meeting furnished.
- 3. The date of forwarding the annual report for year ended 31 March 2022 and financial statements of the Company together with the Auditors Report and 'NIL' comments of the Comptroller and Auditor General of India to the Government for being placed before the Legislature may also be intimated.
- 4. Five copies of the annual report for the year ended 31 March 2022 may be furnished in due course.
- 5. The receipt of this letter along with enclosures may please acknowledged.

Encl.: As Above

Yours faithfully,
Bhaskar Kalluru
Sr. Deputy Accountant General

Address: 8th Floor, Stalin Central Mall, M.G. Road, Governorpet, Vijayawada - 520 002. websit: www.cag.gov.in/ag/andhra-pradesh/en e-mail:agauandhrapradesh@cag.gov.in





ANNEXURE - I

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2022.

The preparation of financial statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2022 in accordance with the financial reporting framework prescribed under the Companies. Act 2013 (Act) is responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (!0) of the Act. This is stated to have been done by them vide their Revised Audit Report dated 14.09.2022 which supersedes their earlier Audit Report dated 27.06.2022.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Andhra Pradesh Central Distribution Corporation Limited for the year ended 31 March 2022 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the statutory auditors and company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the statutory auditor's report, to give effect to some of my audit observations raised during supplementary audit, I have no further comments to offer upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

For and on behalf of the Comptroller and Auditor General of India

スーラ コップーニン PRINCIPAL ACCOUNTANT GENERAL (AUDIT)

Place: VIJAYAWADA Date: 27.09.2022





Andhra Pradesh Central Power Distribution Corporation Limited

BALANCE SHEET AS AT 31ST MARCH, 2022

	Particulars	Note No.	Figures as at the end of current reporting period 2021-22	Figures as at the end of previous reporting period 2020-21
			₹ in Crore	₹ in Crore
I. (1) (a)	EQUITY AND LIABILITIES Shareholder's Funds Share Capital (b) Reserves and Surplus	1 2	0.10 (6,190.75)	0.10 (5,672.77)
(2)	Non-Current Liabilities (a) Long-term borrowings (b) Other Long term liabilities (c) Long term provisions	3 4 5	7,799.12 1,354.22 1,452.63	6,311.24 1,227.51 1,257.75
(3) (a) (b) (c)	Current Liabilities Short-term borrowings Trade payables Other current liabilities (including current maturities	6 7	983.87 7,101.24	1,321.86 7,392.50
(d)	of Long term debt) Short-term provisions	8 9	2,267.85 114.40	2,107.21 82.11
	Total		14,882.68	14,027.21
(b) (c) (2) (a) (b) (c) (e)	Non-current assets Fixed assets(Net) (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress Non-current investments Long term loans and advances (d) Goodwill on demerger Current assets Inventories Trade receivables Cash and cash equivalents (d) Short-term loans and advances Other current assets	10 11 12 13 14 15 16 17	3,913.27 3.80 1,564.49 102.38 4.42 16.19 251.51 1,834.72 67.44 2,920.43 4,204.02	3,891.05 3.29 1,010.47 102.38 6.26 16.19 144.09 1,652.96 292.27 2,916.25 3,992.00
	Total		14,882.68	14,027.21

For and on behalf of the Board

As per our report of even date For Seshadry & Company Chartered Accountants FRN No.:004993S

> (L.S.Rajendra) Partner M.No. 216211

Place: VIJAYAWADA Date: 27.06.2022 J. Padma Janardhana Reddy (Chairman & Managing Director)

DIN: 08002535

Ä. Ramdas Chief General Manager / Rev&Fin V. Srinivasulu
Director / Finance

Din: 09233567

Prameela Rani Meka Company Secretary M.No. A37188

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Andhra Pradesh Central Power Distribution Corporation Limited

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	Figures as at the end of current reporting period 2021-22	Figures as at the end of previous reporting period 2020-21
		₹ in Crores	₹ in Crores
Revenue:			
I. Revenue from operations II. Revenue Subsidies and Grants (i.e., Govt.	18	7,574.40	7,158.97
reimbursement for agriculturalsales / Consumption)	19	1,495.50	1,631.89
III. Other Income	20	742.05	522.15
Total Revenue (I + II + III)-(A)		9,811.95	9,313.02
Expenses:			
IV. Cost of Power Purchase	21	7,830.79	7,044.91
V. Employee benefit expenses	22	1,295.86	936.85
VI. Financial costs	23	873.91	665.33
VII. Depreciation and amortization expenses	24	456.21	437.03
VIII. Other expenses	25	156.04	224.89
Total Expenses (IV+V+VI+VII+VIII-(B)		10,612.81	9,309.01
IX. Profit before exceptional and extraordinary items and tax (A-B)		(800.86)	4.00
X. Exceptional Items		-	-
XI. Profit before extraordinary items and tax (IX - X)		(800.86)	4.00
XII. Extraordinary Items		-	-
XIII. Profit before tax (XI - XII)		(800.86)	4.00
XIV. Provision for Taxation		-	1.33
XV. Profit(Loss) from the perid from continuing operations (XIII-XIV)		(800.86)	2.67
XVI. Less: Transfer to Contingency Reserve		-	-
XVII. Profit/(Loss) for the period (XV - XVI)	-	(800.86)	2.67
XVIII. Earning per equity share: (Rs) (1) Basic (in Rs) (2) Diluted (in Rs)		(80,078.33) (80,078.33)	266.13 266.13
Other Notes Statement of Accounting Policies	26		

As per our report of even date For Seshadry & Company Chartered Accountants FRN No.:004993S

> (L.S.Rajendra) Partner M.No. 216211

Place: VIJAYAWADA Date: 27.06.2022 For and on behalf of the Board

J. Padma Janardhana Reddy (Chairman & Managing Director)

DIN: 08002535

A. Ramdas
Chief General Manager / Rev&Fin

V. Srinivasulu Director / Finance Din: 09233567

Prameela Rani Meka Company Secretary M.No. A37188

82 3rd ANNUAL REPORT



Andhra Pradesh Central Power Distribution Corporation Limited CASH FLOW STATEMENT

S.No.	Particulars		r ending ·03-2022	Year e 31-03-	
		₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Α	Cash flow from operating activities Net profit before taxation Adjustments for items in Profit & Loss Account Amortization of Capital Contributions Depreciation & Amortisation Interest Income Interest Expense	(173.24) 456.21 (2.89) (61.30) 908.81	(800.86) 1127.58	(203.39) 437.03 (4.34) 17.16 682.10	4.00 928.56
	Operating Profit before working capital changes		326.73		932.56
	Adjustments for changes in Current Assets other than Cash and Cash Equivalents Inventories Trade Receivables Other Currant Assets Loans and Advances	(107.42) (120.46) (212.03) (4.18)		9.95 (270.02) (1,727.56) (98.96)	
	Adjustments for changes in Current Liabilities & provisions Current Liabilities Provisions	(477.02) 174.45	(746.66)	759.69 201.77	(1,125.12)
	Cash generated from Operations		(419.93)		(192.56)
	Net cash flow from operating activities Total (A)		(419.93)		(192.56)
В	Cash flows from investing activities Purchase of fixed assets /CWIP Interest on Investments Interest on contingency reserve investments (Increase)/Decrease in Investments	(1,032.96) 2.89 - 183		(529.65) 4.34 (18.38) 80.95	
	Net cash flow from investing activities Total (B)		(1,028.24)		(462.73)
С	Cash Flows from Financing Activities Receipts towards Uday Scheme Grant Loans repaid Share Capital Proceeds from borrowings Increase in security and other deposits Additions to Deferred Capital Contributions Interest on Borrowings	44.29 - 1,449.80 127.01 411.84 (809.61)		1,415.60 18.72 163.25 (682.10)	
	Net Cash flow from Financing Activities Total (C)		1,223.34		915.47
D	Net Increase/ (Decrease) in cash and cash equivalents (D=A+B+C)		(224.83)		260.17
E	Cash and Cash Equivalents At the beginning of the period At the end of the period		292.27 67.44		32.10 292.27
F	Net Increase/Decrease in cash and cash equivalents		(224.83)		260.17

As per our report of even date For Seshadry & Company Chartered Accountants FRN No.:004993S

(L.S.Rajendra)
Partner
M.No. 216211

Place: VIJAYAWADA Date : 27.06.2022 For and on behalf of the Board

J. Padma Janardhana Reddy (Chairman & Managing Director)

DIN: 08002535

A. Ramdas
Chief General Manager / Rev&Fin

V. Srinivasulu Director / Finance Din: 09233567

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Prameela Rani Meka Company Secretary M.No. A37188





Andhra Pradesh Central Power Distribution Corporation Limited

Note No. - 1 Share Capital

Share Capital	As at 31 M	larch 2022	As at 31 March 2021	
Share Suphar	Number	₹ in Crores	Number	₹ in Crores
Authorised Share Capital				
Equity Shares of ₹10 each Total Shares (Rupees Ten Only)	150,000	0.15	1,50,000	0.15
Issued Subscribed & Paid up Share Capital				
Equity Shares of ₹10 each(Rupees Ten Only)	100,009	0.10	1,00,009	0.10
Total	100,009	0.10	1,00,009	0.10

Disclosure pursuant to Note No. 6(A) of Part I of Schedule III to the Companies Act, 2013

Note No.1A. Reconciliation of Shares Outstanding at the beginning and at the end of the year

	Particulars	As at 31 N	larch 2022	As at 31 March 2021	
		Number	₹ in Crores	Number	₹ in Crores
	Equity Shares of ₹10 each				
A	Opening Balance	1,00.009	0.10	•	-
	Additions			1,00.009	0.10
	Bought Back	-	-	-	-
	Closing Balance	1,00.009	0.10	1,00.009	0.10

1B. Details of Share Holders holding more than 5% shares in the company

Name of the Share	As at 31 Mar	ch 2022	As at 31 March 2021		
Holder	No. of shares held	% of Holding	No. of shares held	% of Holding	
Equity Shares					
Governor of Andhra Pradesh	1,00,000	99.99%	1,00,000	99.99%	
Total	1,00,000	99.99%	1,00,000	99.99%	

C. Terms/rights attached to Equity Shares

The Company has only one class of equity shares having at par value of ₹ 10 per share.

- 2).1,00,000 equity shares are held by the Government of Andhra Pradesh, balance 9 shares held by the Board of Directors.
- 3). In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholders





Andhra Pradesh Central Power Distribution Corporation Limited Note No. 2 Reserves & Surplus

			As at 31 March 2022	As at 31 March 2021
			₹in Crores	₹ in Crores
Reserves & Surp	lus			
2.1 Contingency F	Reserve			
Opening Balance			18.38	-(+)
Current Year Transfe			-	-
(+) Contingency res	erve on dem	erger	-	18.38
Closing Balance	-	Α	18.38	18.38
2.2 Deferred capit	al Contribut	ions		
(including Govt Gr	ants)			
Transfer on account	t of demerge	r	1,224.41	1,264.55
(+) Current Year Tra	ansfer		411.84	163.25
(-) Written Back in C	Current Year		-173.24	-203.39
Closing Balance	-	В	1,463.00	1,224.41
2.3 Surplus				
Transfer on account	t of demerge	r	-9,407.08	-9,409.74
(+) Net Profit/(Net L	oss) For the	current year	-800.86	2.66
Closing Balance	-	С	-10,207.94	-9,407.08
2.4 Grant - Uday	-	D	2,491.52	2,491.52
2.5 RDSS	-	E	44.29	
То	tal (A + B +	C+D+E)	-6,190.75	-5,672.77

1.Deferred capital contributions (Note No. 2.2) represent unamortized balance of consumer contributions, Subsidies received from NREDCAP,Indiramma subsidies, IPDS and RGGVY subsidies received on capital account.

Contributed Assets:- During the year 2021-22, the company has received Consumer contributions and Grants/subsidies amounting to ₹ 411.84 Crores and an amount of ₹173.24 Crores has been charged as withdrawal/amortization of consumer contributions and credited to Profit and Loss Account, which is in proportion to the depreciation on the respective assets charged during the year 2021-22.

- 2. GOI Ministry of Power has notified UDAY (Ujwal Discom Assurance Yojana) Scheme for the financial turn around of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated.26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short term loans of ₹ 5257.02 Crores during the FY 2016-17 as Capital grant.The UDAY Grant includes an amount of Rs.2491.52 Crs was allotted to Central Power Distribution Corporation of Andhra Pradesh Limited in the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited.
- 3.An amount of RS.44.29 Crs Grant was received during the F.Y 2021-22 towards loss reduction of distribution works vide PFC sanction Lr.No. 02:10; RDSS:2021:1:APCPDCL/76017/Dt 17.03.2022. This amount constitutes 5% of sanctioned aount of Rs. 885.81 crores.





Note No. 3 Long Term Borrowings

	Long Term Borrowings		As at 31 March 2022	As at 31 March 2021
	Long form Bonowings		₹in Crores	₹ in Crores
<u>A)</u> S	ecured			
i.	Rural Electrification Corporation (REG	C)	3147.90	2394.00
ii.	Power Finance Corporation (PFC)		1544.29	1311.63
iii.	Power Trading Corporation (PTC)		13.42	20.81
iv.	Long Term Loan from SBI MTLs		907.48	1035.05
V.	Long Term Loans from World Bank		19.13	19.13
vi.	Long Term Loans from others	Ī	2654.16	2290.93
	Sub-Total	Α	8286.37	7071.55
<u>B) U</u>	nsecured	Ī		
i.	Long Term Loan from JICA		131.63	131.63
ii.	Bonds issued to AP GENCO (FRP)	Ī	123.90	123.90
	Sub-Total	В	255.53	255.53
	Total (A+B)	c [8541.90	7327.08
Less	: Current maturities of Long term Borowings	E	742.78	1015.84
	Total (C -E)		7799.12	6311.24

- 1. All the Loans from Power Finance Corporation (PFC) / Rural Electrification Corporation (REC) are secured by specific assests for which the loan is availed. The rate of interest on the loans ranges from 9.68% p.a to 11.30% p.a except JICA which is at 0.65% p.a.
- Capex loans borrowed during the FY-2021 -22 is consists of loans shared from APSPDCL to APCPDCL as
 per utilization basis with respective ratios (Since actual loan convenants/agreements are not transferred
 in the name of APCPDCL) and the loans borrowed from REC in the name of APCPDCL. The debt
 obligation is being met by APSPDCL and APCPDCL for their loans in the respective ratios and accounted
 in the books of APCPDCL
- 3. Opex loans borrowed during the FY 2021-22 were shared in ratio 63.02 : 36.98 were agreed by the APSPDCL and APCPDCL respectively. Since the actual convenants/ agreements are not transferred in the name of APCPDCL, debt obligation is being met by APPCC and accounted in the books of APCPDCL.
- 4. Principal and Interest payable on loans availed from APPFCL is being reimbursed by the Govt of Andhara Pradesh vide GO Rt.Nos.52,65,82,100,113,122,147,170,186/2021 and 8,26,34/2022 in different dates. During the year principal amount of Rs. 139.21crores and interest amounting to Rs.973.73 Crores were paid which was reimbursed by the Govt of AP, Rs.33.20crores of Principal and Rs.231.31 Crores of interest amounts Pertains to APCPDCL.
- 5. The interest rate for the term loans from APPFCL is 9% p.a and are secured by the movable assets of the Company.
- a) Long term loans from others are consists of Long term loans secured (APPFCL) & un secured loans (JICA & FPR Bonds) and un secured loans of Short term loans from IREDA and Bill discounts from SBI and HDFC
 - b) Short term loans from IREDA and Bill discounts from SBI and HDFC are shown in the Note No 6 under Short term Borrowings.
- A. Secured Loans Details!.

Long Term Loans from REC, value wise details are as follows.

1.REC-Regular of Rs.2984.30 Cr 2.JBIC of Rs.25.19 Cr 3.WB CP of Rs.93.12 Cr 4.DDUGY of Rs.45.24 Cr 5.RGGVY of Rs..05 Cr

II. Long Term Loans from PFC, value wise details are as follows...

1.CAPEX Regular & RAPDRP Part-B of Rs.73.81Cr 2.IPDS of Rs.51.06 Cr 3. PFC GEL Capex of Rs.16.28 Cr 4.PFC Opex of Rs.1403.14 Cr





Note No. 4 Other Long Term Liabilities

Other Long Term Liabilities	As at 31 March 2022	As at 31 March 2021
	₹ in Crores	₹ in Crores
Consumption Deposits from Consumers	1,354.22	1,227.21
Total	1,354.22	1,227.21
Details of Consumption Deposits from Consumers		
Consumption Deposits from LT Consumers	702.60	674.63
Consumption Deposits from HT Consumers	651.62	552.58
Total	1,354.22	1,227.21

1. Consumption Deposits from Consumers shows Rs. 1354.22 Crs as per the Financial Accounts and Rs.1351.43 Crs as per the consumer ledger and the difference is under reconciliation.

Note No. 5 Long Term Provisions

Long Term Provisions	As at 31 March 2022	As at 31 March 2021
Long Term Provisions	₹ in Crores	₹ in Crores
5.1 Provisions for employee benefits		
Pension & Gratuity	1415.27	1218.96
GPF	13.51	13.51
Earned Leave Encashment Trust	24.12	24.12
EWF	-0.26	1.16
Total	1452.63	1257.75

Employee Related benefits:

1. Terminal Benefits: Pension & Gratuity :For the year 2021-22, the Company has cleared liability of ₹ 207.54 Crores to the Pension and Gratuity Trust.



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Note No. 6 Short Term Borrowings

Short Torm Porrowings	As at 31 March 2022	As at 31 March 2021
Short Term Borrowings	₹ in Crores	₹ in Crores
(a) Loans repayable on demand		
<u>Secured</u>		
(i) Loan From Banks (CCs & Ods Limits)	202.92	198.41
<u>Unsecured</u>		
i) Loan From Others (Transco Loans)	88.12	106.65
ii) Bill Discounts from SBI, HDFC	342.90	565.60
iii) Indian Renuval energe Dov Agency	177.04	313.17
(b) Security and other Deposits	172.89	138.03
Total	983.87	1321.86

Note:-

- A. 1. Secured Loans from banks includes CCs/OD s from SBI, Andhra Bank(now UBI), CC SBI-Covid and STLs from Banks of which ROI @ from 8.5% to 10.45%.
 - 2. Un-Secured Loans from Others are pertains to
 - (I) STLs from APTRANSCO(ROI @ 12.25% p.a)
 - (II) Bill Discounts from SBI, HDFC(ROI @ from 3.9% to 4.28%)
 - (III) STL from Indian Renewable Energy Dev. Agency (ROI @ from 10.84% p.a to 11.50% p.a).

The amount in Item (II) & (III) are included in the long term loans from others GL , hence separated from long term loans from other group and shown in short term borrowings as specified in point no.6 of Note no.3. under Long term borrowings

- B. Security and Other deposits includes Retention money, Bid deposits, Security Deposits, EMD, Contribution work Deposits & DCW and Temporary Supply Deposits received from service and material vendors. The value wise details
 - a) Bid Deposits ₹ 0.70 crore

b) Security Deposits ₹8.18 crore

c) Retention Money ₹ 19.88 crore

- d) EMD ₹7.08 crore
- e) Contributory work Deposits & DCW ₹ 43.55 crore
- f) Temporary Supply Deposits ₹ 10.88 crore

g) others ₹83.77crore.

Note No. 7 Trade Payables

	Other Current Liabilities	As at 31 March 2022	As at 31 March 2021
	Other Ourrent Liabilities	₹ in Crores	₹ in Crores
1.	Trade Payables Power Purchase	6,529.34	6,929.43
2.	Payables - Others		
	i) Material & Service works creditor	94.70	67.13
	ii) Ed Payable to Govt	374.60	303.81
	iii) Others	102.61	92.13
	Total	571.90	463.07
	Total (1+2)	7,101.24	7,392.50

- 1. The Power purchase bills, debit/credit notes raised by the Generators are provisional and are subject to revision at a later date, which are accounted among the Distribution companies in the ratio of 36.22%,40.44% and 23.34% among APEPDCL,APSPDCL and APCPDCL respectively as specified in the G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020 duly adjusted through IBSS done on monthly basis.
- 2. Confirmations of balance as on 31.03.2022 from the Generating Companies/Suppliers of power, Material and service creditors, Other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.





Note No. 8 - Other Current Liabilities

(Including current maturities of long term debt)

		As at 31 March 2022	As at 31 March 2021
	Other Current Liabilities	₹ in Crores	₹ in Crores
	i) Group Insurance Savings Fund	4.14	4.14
	ii) Self Fund Medical Scheme	11.13	11.12
	iii) Salary Liability	130.99	80.50
	iv) Pension	45.36	42.14
	v) Recovery and Remittances	57.79	39.00
	vi) Others	1,166.05	791.63
(a)	Other Liabilities	1,415.46	968.53
(b)	Inter Unit adjustment account	109.60	122.84
	Sub Total (a+b)	1,525.07	1,091.37
	REC	370.38	378.74
	PFC	145.80	484.56
	SBI	132.95	122.33
	PTC	7.41	11.73
	ICD	-	18.48
	APPFCL	86.24	-
(c)	Current maturities of long-term debt		
	(See Note No.3)	742.78	1,015.84
	Total (a+b+c)	2,267.85	2,107.21

Group Insurance savings fund, Other liabilities and Self Fund Medical scheme includes balances(identified and Unidentified) transferred between companies in pursuant to demerger of APCPDCL from APSPDCL Vide G.O.Ms No. 41, Dt 05-12-2019.

Note No. 9 - Short Term Provisions

	Short Term Provisions	As at 31 March 2022	As at 31 March 2021
	Short ferni Frovisions	₹ in Crores	₹ in Crores
a)	Interest on Security Deposits	52.85	51.87
b)	Short term provisions		
	i) Adm & genrl ExpnsProvsn	5.45	9.31
	ii) Employee Cost Provsn	3.09	2.44
	iii) Intrst, Fin Charg Prvsn	25.14	2.23
	iv) Mtrl WorksProvsn-Cptl	19.23	13.24
	v) Mtrl WorkProvsn-O&M	7.30	1.68
	vi) Income Tax	1.33	1.33
	Sub - Total	61.55	30.24
	Total (a+b+c)	114.40	82.11

The interest on Security deposit for the FY ending 3/2022 is Rs.52.85 crores (LT consumers is Rs.27.43 cr and to HT consumers Rs.25.42 cr totaling to Rs.52.85 cr)



^{2).} Inter unit account shows a net difference (credit) of ₹ 109.60 Crore as at 31-03-2022 which is subject to reconciliation which is included in other liabilities.

A) FIXED ASSETS

Note No. 10 - Non - Current Assets

₹ in Crores

											,	
		Rate of	9	GROSS BLOCK	X		DEPRE	CIATION & A	DEPRECIATION & AMORTISATION	ON	Net	Net Block
	Asset Group	Depre- ciation	At the end of the year 31-03-2021	Additions during the year	Adjustments /Deductions during the year	At the end of the year 31-03-2022	At the end of the year 31-03-2021	Deprecia- tion For the year	Adjustments/ Deductions during the year	At the end of the year 31-03-2022	Balance as at 01-04-2021	Balance as at 31-03-2022
Ą	Tangible Assets											
- 0	Land and Land Rights Buildings	3.02	0.2047	0.0000	0.0000	0.2047	0.0000	0.0000	0.0000	0.0000	0.2047	0.2047
က	Other Civil Works	3.02	67.6808	3.7782	0.0000	71.4590	7.0604	2.1291	0.0000	9.1895	60.6204	62.2695
4	Plant and Machinery	7.84	3,463.4805	243.9524	5.0523	3,702.3806	1,425.2184	230.8155	4.5448	1,651.4891	2,038.2620	2,050.8915
2	Lines and Cable Net work	7.84	3,001.5232	106.6666	0.0000	3,108.1898	1,597.1486	150.4316	0.0000	1,747.5802	1,404.3746	1,360.6096
9	Metering Equipment	12.77	649.3828	40.0347	10.6241	678.7934	358.7558	56.3367	8.5978	406.4947	290.6271	272.2987
\	Vehicles	33.4	2.0991	0.5406	0.0613	2.5783	1.5874	0.2277	0.0552	1.7600	0.5116	0.8183
∞	Furniture and Fixtures	12.77	2.4816	0.4243	0.0044	2.9014	0.8192	0.3046	0.0040	1.1198	1.6624	1.7817
<u>б</u>	Office equipment	12.77	38.6885	0.7922	0.0000	39.4807	12.7823	4.9101	0.0000	17.6925	25.9062	21.7883
10	10 Computers & IT Equipment	12.77	42.4339	45.1729	0.0875	87.5194	14.1203	8.4117	0.0784	22.4536	28.3136	65.0657
7	11 Low Value Assets	100.00	0.6598	0.1460	0.0000	0.8057	0.6598	0.1460	0.0000	0.8057	0.0000	0.0000
12	12 Air conditioner	12.77	0.1748	0.1654	0.0000	0.3402	0.0344	0.0244	0.0000	0.0588	0.1403	0.2814
	Total		7,314.44	480.00	15.83	7,778.62	3,423.39	455.23	13.28	3,865.35	3,891.05	3,913.27
	B. Intangible Assets											
_	Software		3.3932	1.4880	0.0000	4.8812	0.1030	0.9762	0.0000	1.0793	3.2901	3.8019
	Total		3.39	1.49	00.00	4.88	0.10	0.98	00.00	1.08	3.29	3.80
	C. Capital WIP										1,010.4689	1,564.4863
	Total										1,010.47	1,564.49
	Grand Total		7,317.83	481.49	15.83	7,783.50	3,423.50	456.21	13.28	3,866.43	4,904.81	5,481.56

^{1.} Work Orders(AUC): The total work orders yet to be closed as on 31.03.2022 is 34,878 No.s amounting to ₹ 1545.2999 2. Depreciation and Amortization

^{2.1} In accordance with the Part B of Schedule II of the Companies Act 2013, The Company is charging depreciation at the rates notified under G.O.No.265(SE) dated 27.03.1994 issed under Electricity Supply Act 1948. The Intangible Assets are amortized over a period of 5 years.

^{2.2} In the absence of Individual break-up details of assets transferred under second transfer scheme, depeciation has been changed on fixed assets under straight Line method on the Opening Gross Block of assets as on 01.04.2000



Note No. 11 - Non - Current Investments

	Non - Current Investments	As at 31 March 2022	As at 31 March 2021
	Hon Garrent investments	₹ in Crores	₹in Crores
a)	Investment in Shares*	102.38	102.38
	Total	102.38	102.38
	Aggregate Book Value of Un Quoted Investments	102.38	102.38
	Total	102.38	102.38

^{1.}Investments in Shares Comprise Equity participation in 1600MW Power Project at Krishna Patnam in Nellore District. In the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited an amount of Rs.102.38 Crs was allotted to Andhra Pradesh Central Power Distribution Corporation Limited.

Note No.12 Long Term Loans and Advances

	As at 31 March 2022	As at 31 March 2021
Long Term Loans and Advances	₹ in Crores	₹ in Crores
Capital advances to suppliers/ contractors	1.57	1.17
Loans and advances to employees and others	11.33	13.70
Deposits with Govt Dept& others	1.05	0.90
Total	13.94	15.77
Less: Provision of Doubtful Advances	9.52	9.52
Net Amount	4.42	6.26

¹⁾ Loans and Advances to Directors - NIL.

²⁾ Loans Guanranteed by Directors During the FY 2021-22 - Nil.



Note No. 13 - Inventories

Inventories	As at 31 March 2022	As at 31 March 2021
	₹in Crores	₹ in Crores
Stores and spares	251.65	139.90
Scrap Materials	3.04	6.96
Less:Materials stock excess/shortage pending investigation	0.00	0.00
Less:Provision for non-moving and obsolete stock	3.19	2.78
Total	251.51	144.09

^{1.} There are no imported raw materials, spare parts and components consumed during the financial year.

Note No. 14 - Trade Receivables

Trade Receivables	As at 31 March 2022	As at 31 March 2021
	₹ in Crores	₹ in Crores
SUNDRY DEBTORS		
Outstanding Six months or less	1536.92	88.66
Outstanding More than Six months	298.49	1626.29
Total_Sundry Debtors	1835.41	1714.95
Less: Provision for doubtful debts	0.69	61.99
Total Trade Receivable	1834.72	1652.96

1. Sundry Debtors:

1. 1 As per the Financial ledger the Sundry debtors account shows a balance of Rs. 1835.41 cr where as, as per the Consumer ledger the balance shown is Rs. 1834.99 crore is under reconciliation.

Provision for doutful debts:

During the year Revarsal of the Provision has been made for an amount of Rs.61.30 including the existing provision for doubtful debts of Rs.61.99 Cr totaling to Rs.0.69 Cr. towards Provision for bad and doubtful debts.

^{2.} Provision for obsolete stock for the FY 2021-22 is ₹ 3.19 crore.



Annexure to Note No. 14

STATEMENT SHOWING THE AGE WISE SUNDRY DEBTORS AS AT 31.03.2022

SI. No.	Name of the Department	Less than 90 days	90 to 180 days	180 days to 1 year	More than 1 year	Total
		₹ in Crores	₹ in Crores	₹in Crores	₹ in Crores	₹ in Crores
	Government & C A D					
1.	Irrigation util & C A D	1.79	2.58	0.11	0.77	5.24
2.	RWS & NAP	44.00	15.91	0.07	0.26	60.25
3.	P.Raj & Rural Dev.	3.41	34.02	0.57	1.18	39.19
4.	Govt. Lift Irrigation	76.39	266.45	54.27	0.17	397.27
5.	Revenue Dept	22.99	16.03	0.00	0.19	39.21
6.	Municipal Adm & Urban Dev.	4.76	2.77	1.35	0.22	8.60
7.	Health, Medical & Family Welfare	5.47	11.72	0.44	0.16	17.80
8.	Higher Education	2.64	5.15	0.15	1.07	9.00
9.	School Education					0.00
10.	Home	0.92	0.66	0.03	0.06	1.67
11.	Pub. Ent.	0.00	0.01	0.00	0.00	0.01
12.	Social Welfare	0.33	0.50	0.01	0.04	0.87
13.	Transport, R&B Dept	5.86	1.55	0.01	0.05	7.47
14.	Other Govt Departments	17.36	14.12	6.04	7.01	44.52
15.	Local Bodies (Municipalities, Corporations and Panchayat)	122.14	417.05	19.12	49.54	607.85
16.	Central Govt. Departmens	0.91	1.87	4.12	3.15	10.05
	Total Govt. Arrears A	308.96	789.88	86.29	63.86	1248.99
17.	Otherthan Govt. Arrears B	259.10	176.57	9.48	140.85	586.00
	Grand Total (A+B)	568.06	966.45	95.77	204.71	1834.99



Note No. 15 - Cash & Cash Equivalents

	Cash & Cash Equivalents	As at 31 March 2022	As at 31 March 2021
	·	₹ in Crores	₹ in Crores
a)	Cash on Hand (including cheques, DD's and		
	Stamps on Hand.)	1.87	2.60
b)	Balance with Scheduled Banks		
	i) in current A/c	63.05	115.75
	ii) in Deposit Accounts	2.65	174.04
c)	Remittances in Transit	-0.12	-0.12
	Total	67.44	292.27

- 1. A Bank account in the name of A.P.POWER DISTRIBUTION COMPANIES POOL ACCOUNT has been opened by all the Distribution companies jointly which is being operated by the nominees of Andhra Pradesh Power Co-ordination Committee(APPCC). This is a single account, hence Distribution company wise confirmation of balance are not certified by the banker. However the balance at the end of each month is being reconciled with Trial Balance of the individual Distribution Companies, based on information provided by APPCC.
- 2. The payments towards power purchases and receipts of inter-state sale of power are effected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee(APPCC).

Note No. 16 - Short Term Loans and Advance

Short Term Loans and Advances	As at 31 March 2022	As at 31 March 2021
(Unsecured- Considered Good)	₹in Crores	₹ in Crores
1) i) Trade advances- Power Purchase	2838.81	2837.81
ii) Trade Advances - GVK Buy Out	78.42	78.42
Other Advances	2.75	-0.42
a) Tax Deducted at Source	1.12	0.33
b) Prepaid Income Tax	-2.85	-2.48
c) Tax collected at Source	4.49	1.73
d) Advance to Cheyyuru power project	0.44	0.44
Total (1+2)	2920.43	2916.25

¹⁾ Trade Advances - GVK Buy Out: As per Govt order Lr No.2374/power I/2014 Dt28-10-2015, the AP Discoms have paid of Rs.212.07 Cr out of that, Rs.322.63 Cr shared to APSPDCL and now due to demerger Rs.78.42 Cr shared to APCPDCL as per agreed ratio between APSPDCL and APCPDCL. The Plant is under the control of AP Genco. Andhra Pradesh Power Coordination Committe now decided to hand over the GVK power project to APEPDCL.





Note No. 17 - Other Current Assets

Other Current Assets	As at 31 March 2022	As at 31 March 2021
	₹ in Crores	₹ in Crores
i) Receivables from GOAP	3008.57	3026.41
ii) Receivables from others	296.59	97.02
iii) Receivables from APSPDCL	148.85	160.25
iii) Other current assets incl. Unbilled revenue	750.01	708.31
iv) Self Fund medical scheme - Investments	0.00	0.00
Total	4204.02	3992.00

- i) Amount receivables₹ 3008.57 Crores from GOAP includes an amount of ₹ 2221.26 Crores for Free AGL Tariff Subsidy, ₹ 448.08 Crores for Aqua Culture Subsidy, ₹ 336.92 Crores for SC/STSubsidy Receivable and ₹ 2.35 Crores for Power looms subsidy.
- ii) Receivables from others includes ₹ 39.85 for receivable Sale of Scrap and balance amount is related to miscelleneous receivables.
- iii) Other Current Assets includes Unbilled Revenue ₹ 750.01 crore for current year provision

Annexure to Note No. 17 STATEMENT SHOWING THE AGE WISE SUNDRY DEBTORS AS AT 31.03.2022

SI. No.	Nature of Subjsidy receivable	Less than 90 days		to 180 days	180 da 1 ye	-	More that 1 year	n Total
1.	Agriculture Subsidy	00.00		00.00	00	0.00	2221.26	2221.26
2.	Aqua Culture Subsidy	13.47		00.00	120).89	313.67	448.04
3.	Power Looms Subsidy	00.96		00.00	00	0.00	1.39	2.35
4.	SC & ST Subsidy	00.00		00.00	92	2.64	244.28	336.92
	Grand Total	14.43		00.00	213	3.54	2,780.61	3,008.57
SI. No.	Nature of Subsidy receivable	ОВ		Dem	and	Col	lection	СВ
1.	Agriculture Subsidy	2406.25		1495	.50	168	80.49	2221.26
2.	Aqua Culture Subsidy	313.67		291	.71	15	57.34	448.04
3.	Power Looms Subsidy	1.39		0	.96	C	00.00	2.35
4.	SC & ST Subsidy	244.28		205	.99	11	3.35	336.92
	Grand Total	2,965.59		1,994	.16	1,95	1.18	3,008.57



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Note No. 18 - Revenue From Operations

	REVENUE FROM OPERATIONS	Figures for the current reporting period 01.04.2021 to 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
		₹ in Crores	₹ in Crores
1.	Revenue from Sale of Power		
	a) Between DISCOMS	0.00	186.63
	b) L.T.Supply	4400.11	4249.49
	c) H.T. Supply	3131.24	2711.36
2.	Income from Inter State Sale of Power	10.94	0.14
3.	Other Receipts	32.11	74.25
4.	Electricity Duty	70.79	0.00
	Revenue from Sale of Power	7645.19	7221.87
	Less: Electricity Duty	70.79	62.90
	Net Revenue from sale of power	7574.40	7158.97

CONSUMPTION AGAINST NOTE NO. 18

Low Tension (LT)	Units in MUs	% of total units sold	Avg Real. ₹ Per Unit
Domestic supply - Category -I	5337.69	65.78%	3.92
Non-Domestic supply - Category –II	914.63	11.27%	10.46
Industrial Supply- Category –III	481.91	5.94%	8.66
Cottage Industries - Category - IV	303.80	3.74%	8.47
Irrigation and Agriculture Category - V excluding free Agriculture consumption	1076.02	13.26%	3.87
LT. Total	8113.98	100.00%	5.10
High Tension (HT)			
Townships and colonies - Category - I	13.17	0.33%	6.87
Commercial & Others - Category - II	367.29	9.14%	11.04
Industrial - Category - III	3086.26	76.76%	7.37
Institutional - Cat - IV	483.71	12.03%	7.94
Agricultural and Related - Cat V	70.08	1.74%	8.95
HT. TOTAL	4020.50	100.00%	7.80
Total Consumption (LT + HT)	12134.48		

i) Consumption against note No 18: Consumption in respect of categories I to V (except cat- 5- Free Agriculture) are based on the actuals.



Note No. 19 - Revenue Subsidies

Revenue Subsidies and Grants	Figures for the current reporting period 01.04.2021o 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
	₹ in Crores	₹ in Crores
Tariff Subsidy from Government		
a)Regular subsidy	1495.50	1631.89
b)Additional Subsidy	0	0
Total	1495.50	1631.89

1.Regular subsidy: Govt of A.P undertakes to provide Agriculture Subsidy vide letter No ENE01-APCC/1/2021 dated 13-03-2021 and the same was approved by the Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) for tariff subsidy of ₹7,433.80 Crores for combined three discoms (APSPDCL, APEPDCLand APCPDCL). Later, the Hon'ble APERC has distributed the Subsidy ₹1495.50 Crores to APCPDCL and Rs 3680.20 Crores to APSPDCL and Rs.2258.10 Crores to APEPDCL vide Lr No APERC/Secy/Tariff/F.No:87/D.No 116/2021 date 15-03-2021.

Consumption figures for the year 2021-22:

Govt Free Agriculture Scheme	(MU)	1875.96
Govt Free Agriculture Scheme	(MU)	1875.9

Consumption is based on the readings of meters provided on the LT side of the distribution transformers for feeding agricultural loads.

Annexure to Note No. 19 Status of ACOs - Cross Subsidles for the Fy 2021-22

Total Expen- diture for FY 2021-22 - Rs. Crs.	Total Sales (MU)	Industry Sales (LT)	Industry Sales (HT)	Total Industrial Sales (MU)	LT - Industry Revenue (only Demand Charge / Fixed Charger + Energy Charge) - Rs. Crs.	HT - Industry Revenue (only Demand Charge / Fixed Charger + Energy Charge) - Rs. Crs.	Total - Industry Revenue (only Demand Charge / Fixed charge + Energy Charge) - Rs. Crs.	ACOS	Avg. Industry Revenue	AR / ACOS
1	2	3	4	5	6	7	8-6+7	9-1/2*10	10-8/5*10	11-10/9
10612.81	14010.44	481.91	3086.27	3568.18	394.76	2408.24	2803.00	7.57	7.86	103.70%



Note No. 20 - Others Income

	REVENUE SUBSIDIES AND GRANTS	Figures for the current reporting period 01.04.20210 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
		₹ in Crores	₹ in Crores
1.	Delayed Payment Charges from Consumers	267.19	255.64
2.	Amortization of Capital Contributions	190.75	203.39
3.	Miscellaneous Receipts	48.70	33.95
4.	Interest on Fixed deposits / Short term investments	1.66	4.34
5.	U I (Unscheduled Inter Change) Income	2.69	3.59
6.	Interest on Staff Loans & Advances 0.22	0.16	
7.	Rebate on Power Purchase Bills	6.81	22.97
8.	Assistante from GOAP	247.74	0.00
9.	Interest on Fixed Cost	1.00	0.00
	Sub-Total	766.77	524.04
10.	Income relating to Prior Years		
	a) Prior Period Receipts / Withdrawals	-7.00	-2.02
	b) Other Excess Provisions	0.00	0.00
	Sub-Total	-7.00	-2.02
11.	Prior Period Expenses / Losses		
	a) Operating Expenses	0.00	0.00
	b)Employee Costs	0.00	0.00
	c)Interest & Other Finance Charges	0.00	0.00
	d)Prior Periods other Charges	-17.72	0.13
	Sub-Total	-17.72	0.13
Net	Prior Period Credits / (Charges) (7+8)	-24.72	-1.89
	Other Income - Total	742.05	522.15

- i)). **Amortization of capital contributions**: The amount of Rs.190.75 Crs pertains to the relatable portion of depreciation charged on assets created out of Government Grants and Contributions from consumers. And due to some errors the amortization for the F Y 2020-21 was wrongly arrived at Rs.203.39 Crs instead of Rs.185.88 Crs, So the balance of the Rs.17.51 Crs has been deducted during the current year and shown under Prior Period Other changes
- ii). **Assitance from GOAP**: The amount of Rs.247.74 Crs is received from the GOAP includes Rs.16.43 towards interest of IREDA & PFC & Rs.231.31 towards reimbursement of Interest on APPFCL Loan repayment vide GO Rt.Nos.52,65,82,100,113,122,147,170,186/2021 and 8,26,34/2022





Note No. 21: - Cost of Power Purchase

	COST OF POWER PURCHASE	Figures for the current reporting period 01.04.2021o 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
		₹ in Crores	₹ in Crores
1.	Power Purchase & Others	7054.05	6397.24
2.	Transmission & SLDC Charges	776.74	647.67
	Total Cost of Power Purchase	7830.79	7044.91

1. The APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per the G.O.Ms.No.59,Dated 07-06-2005. The cost of power purchase is finalized at APPCC level. The power purchases and its accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC) , and are sent to the Distribution Companies.

2.The GoAP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and the revised share of APCPDCL is 23.34% out of three Discoms of Andhra Pradesh (.i.e., APSPDCL, APEPDCL, APCPDCL) consequent to the demerger of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual DISCOMs. The cost of power purchase is allocated accordingly.

Quantitative Details of Purchase of energy and cost of power purchase(Net):

Energy Purchased	Purchases	Amount
	In Mus	₹ in Crore
FY: 2020 - 21	14098.39	7044.91
FY : 2021 - 22	15591.83	7830.79



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Note No. 22: - Employees Benefit Expenses

	EMPLOYEE BENEFIT EXPENSES	Figures for the current reporting period 01.04.20210 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
		₹ in Crores	₹ in Crores
1. 2.	Salaries, Wages and Bonus Pension Contribution & Terminal Benefits	1130.38 0.00	968.13 0.65
3.	Employees Welfare expenses	233.11	1.69
	Sub-Total	1363.49	970.47
	Less: Employees Cost Capitalised	67.63	33.62
	Total	1295.86	936.85

^{1.} Provident Fund :The company has implemented Employees Provident Fund Scheme, 1952 from the financial year 2002-03 for employees who have joined after 1.2.99 or from the date of employment, which ever is later.

Note No. 23: - Financial Costs

	Financial Costs	Figures for the current reporting period 01.04.2021o 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
		₹ in Crores	₹ in Crores
1.	Interst on State Government Loans /REC/PFC	795.44	499.13
2.	Interest on loans from Financial Institutions and Banks (Short term Loan)	60.63	129.02
3.	Interest on others (Interest on Consumption Deposit etc)	51.88	51.93
4.	Other Bank Charges	0.85	1.32
	Sub-Total	908.81	681.40
	Less : Interest and Finance Charges Capitalised	34.89	16.07
	Total	873.91	665.33
a)	Interest on Capex Loans were availed by APSPDCL and APCPDCL on Utilisation by and the interest on REC HVDS loan available.	oasis as agreed between A	
b)	Interest on Opey Leans availed by ADCD	DCI during the year ware	shared in ratio of 62.02 :

- b) Interest on Opex Loans availed by APCPDCL during the year were shared in ratio of 63.02 : 36.98 between APSPDCL and APCPDCL respectively as agreed between APSPDCL and APCPDCL.
- c) The interest on short term loans charged to P&L Account is the allocated share from the pool account.
- d) Interest Capitalization: Interest capitalized during the year is ₹34.89 Crores as per Accounting Standard -16.



Note No. 24: - Depreciation & Amortization Expenses

Depreciation & Amortization expense	Figures for the current reporting period 01.04.2021o 31.03.2022	Figures for the previous reporting period 01.04.2020 to 31.03.2021
	₹ in Crores	₹ in Crores
Depriciation	455.23	436.97
Amortization	0.98	0.05
Total	456.21	437.03

Note No. 25 : - Other Expenses

S. No.	Other Expenses	Figures for the reporting perion to 31.03	d 1.04.2019	Figures for the previous reporting period 01.04.2018 to 31.03.2019	
		₹ in C	rores	₹ in Crores	
1	Licence fees		1.74		1.69
2	Repairs and Maintenance to				
	a) Plant and Machinery	139.74		132.90	
	b) Buildings	1.25		0.83	
	c) Others	7.01	148.00	8.00	141.73
3	Rent (including Lease Rentals)		0.73		0.98
4	Rates & Taxes		0.81		0.93
5	Insurance		0.07		0.04
6	Telephone Charges		5.72		2.24
7	Postage & Telegrams		0.07		0.06
8	Legal Charges		1.14		0.67
9	Audit Expenses and Fees : of which				
	a) Statutory Audit Fees	0.08		0.09	
	b) Tax Audit Fees	0.02		0.01	
	c) Cost Audit Fees	0.01		0.01	
	d) Secretarial Audit Fees	0.01		0.00	
	e) Audit Expenses	0.00		0.00	
	f) Cost & Sectl Audit Expences	0.00		0.00	
	g) Others	0.00	0.11	0.02	0.13
10	Other Professional Charges		34.43		35.55
11	Printing & Stationery		2.71		3.34
12	Advertisement		1.51		0.43
13	Electricity Charges		4.97		5.12
14	Conveyance and Travelling Expenses		6.73		7.04
15	Other Expenses		16.18		34.03
16	Miscellaneous provisions/losses/ write-offs		(56.94)		(3.15)
	Total		167.97		230.83
17.	Less: Administration & General Expenses Capitalised		11.94		5.93
	Total		156.04		224.89



Note No. 26 - Other Notes

- Balances in sundry debtors, sundry creditors, other claims and receivables, deposits & retentions
 of suppliers and contractors, deposits for electrification service connections, liability for capital
 supplies, O&M supplies and loans and advances as on 31.03.2022 are subject to reconciliation
 and confirmation and adjustments.
- 2. Segment Reporting as per AS-17, since distribution and retails supply of power comprises primary and reportable segment, hence not applicable.
- 3. Amounts presented are Rupees in Crores except otherwise stated and have been rounded off to nearest crore.
- 4. There are no dues pending as at 31st March 2022 to suppliers/ contractors/ service providers who are registered as Micro, Small Or Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.
- 4.1 The Govt of AP issued G.O.MS No 41 dated 05-12-2019 for division of Southern Power Distribution of Company of Andra Pradesh Limited into two distribution Companies viz Andra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution of Company of Andra Pradesh Limited with the following composition of the Districts:-

APSPDCL	APCPDCL		
HQ. Tirupati	HQ. Vijayawada		
SPS Nellore	Krishna		
Chittoor, YSR Kadapa	Guntur		
Kurnool	Prakasam		

- 4.2 The new Discom was registered under the Companies Act,2013 on 24.12.2019 and APCPDCL has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e.Krishna,Guntur and Prakasam vide Distribution Lincense No 1/2020.
- 4.3 Hence, all the business transactions up to 31.03.2020 in respect of Vijayawada, Guntur and Prakasam districts are recorded in the books of APSPDCL.
- 4.4 Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) was bifiricated between APSPDCL and APCPDCL as per the Guidelines issued by Govt of AP in GO Ms No 41 dated 05.12.2019 and Auditor report of M/S Ramraj & Co ,Chartered Accountants.
- 4.5 All the business transactions w.e.f 01.04.2020 in respect of ,Guntur Prakasam and Krishna districts are recorded in the books of APCPDCL only.
- 5. Related Party Disclosures.



APCPDCL



Related party disclosures

Salary Remuneration

	Key Management Personnel	F.Y. : 2021 -22		F.Y. : 2020 -21		
S. No.	Noy management i croomici	Chairman and Managing Director	Other Directors	Chairman and Managing Director	Other Directors	
		₹ in Crores	₹in Crores	₹ in Crores	₹ in Crores	
1.	Salary / Remuneration Chairman and Manging Director Sri V. Srinivasulu Director/Finance (w.e.f. 05-05-2021)	0.46	0.27	0.44 0.00	0.42 0.00	
2.	Sri V.V. Gopala Krishna Murthy Director / Finance (FAC) from 05.11.2022 to		0.04	0.07		
3	Sri Balasubrahmanyam Direcetor/Finance (FAC)from 28.12.2019 to Sri B.JayaBharata Rao		0.00	0.05	0.00	
	Director / Technical (Fac) w.e.f Sri K. Santosh Rao		0.19	0.29	0.00	
4.	Director/Technical (up to 19.07.2021) Smt. G.Eswaramma			0.01		
	Non-Whole Time Director Smt. M Prammela Company Secretary		0.12	0.01		
5.	Sri B.V.S. Prakash Ex Company Secretary		0.00	0.04		
	Total Other Directors Total	0.46	0.72	0.47 0.44	0.42	
2.	Directors Sitting Fee Details :-	F.Y. : 202	1 -22	F.Y. : 2020 -21		
	Name	No. of Meetings attended	In INR	No. of Meetings attended	In INR	
	B.A.V.P. Kumara Reddy	6	45.000			
	Gayam Eswaramma	4	25,000			
	T Vanaja	4	20,000			
	H. Haranatha Rao	6	45.000			
	Total		1,35,000		•	
3.	Key Management Personnel :	Remuneration for 2021-22 0.46		Remuneration for 2020-21		
	Sri J. Padma Janardhana Reddy			0.44		
6.	Court Cased Legal Disputes / Contingent Liabilities					
	Particulars	ms against the company not wledged as debt - E Wind & Solar Generators (difference en contracted rate and interim rate) - E Wind generators (Generation based cive (GB) charges for 201617 to 201819 Limitation for 201617 to 2021-221 100.90		31.03.2022		
	Fatticulais			₹ in Crores		
	i. Claims against the company not acknowledged as debt			129.00		
	between contracted rate and interim rate)			49.46		
	iii. NCE Wind generators (Generation based incentive (GB) charges for 201617 to 201819 CUF Limitation for 201617 to 2021-221			-		
	iv. Tasx Matters			_	-	
	v. Court Cases ##	2,431.47		_		
	vi. Unuitlized energy charges	1.48		-		
-			-	-		



7. Going concern

Though the net worth of the APCPDCL is negative, the same does not affect the Company's ability tocontinue as a going concern as:

- i). The Company has been honoring all its long term and short term financial commitments promptly inspite of the losses in the last few years,
- ii). The Central and State Governments will render the required assistance to enable the Company,which is wholly owned by Govt. of Andhra Pradesh, to continue its operations uninterruptedly as thebusiness activity of the Company i.e. distribution of electricity, is very essential and crucial to the economyregulated and is a rate regulated activity.

Hence in the opinion of the Management the Company has the ability to continue as going concernand carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.

8. Previous Years figures are regrouped whether necessary to facilitate comparision.





Note No. 27 - Statement on Accounting Policies :

Introduction:

The Govt of AP issued G.O.MS No 41 dated 05-12-2019 to DivideAndhra Pradesh Southern Power Distribution Company Limited into two distribution Companies viz Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Andhra Pradesh Southern Power Distribution Company Limited (APSPDCL) with the following composition of the Districts:-

APSPDCL	APCPDCL
HQ. Vijayawada	HQ. : Tirupati
Krishna	Nellore
Guntur	Chittoor, YSR Kadapa
Prakasam	Ananthapuram and Kurnool

The new Discom (APCPDCL) was registered under the Companies Act,2013 on 24.12.2019 and has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e., Krishna, Guntur and Prakasam vide Distribution License No 1/2020.

The Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) were bifurcated between APSPDCL and APCPDCL as per GO Ms No 41 dated 05.12.2019 and Auditor Report of M/S Ramraj & Co ,Chartered Accountants.

The Board of Directors of the Company has approved the Draft scheme of arrangement in their meeting and the same has been submitted before the Ministry of Company Affairs for approval which is under process.

1. Basis of Preparation of Accounts:

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

2. Income & Expenditure:

The company adopts accrual system of accounting to recognize Income and Expenditure.

3. Revenue Recognition:

- i) Revenue from sale of power is recognized
- a) In respect of all billing cycles except Free Agriculture, on the basis of demand raised
- b) In respect of Free Agriculture, on the basis of bills issued once in six months for Customer Charges only.
- c) In respect of theft of power/malpractice, on the basis of demand raised as percertification of assessment by theCompetent authority of the Company.
- ii) Other Income is recognized on accrual basis except interest on employee loans which isrecognized on cash basis.





4. Power Purchase:

The power purchase transactions are being carried out by the Andhra Pradesh Power Co-ordination Committee and the same is adopted in the company's books, in the percentagenotified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising onaccount of under/over drawl of power is also accounted as decided by APPCC.

Fixed Assets:

Fixed Assets are shown at historical cost.

- 6. Depreciation:
- i) The Company is charging Depreciation at the rates notified under G.O No.265 (SE) dated27.03.1994 issued under Electricity Supply Act, 1948.
- ii) Depreciation has been provided on Straight Line Method over the estimated useful lifeof the asset' on the Gross Block of Assets.
- iii) Depreciation on retired Assets during the year is charged on pro-rata basis.
- iv) Depreciation on the assets is not charged from the year in which:

Current year depreciation along with the depreciation charged in the previous year(s)becomes equal to 90 % of the cost of the asset

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The asset permanently ceases to be used by the Company whichever is earlier.

- 7. Capital work in progress:
- The Company absorbs the following expenditure to capital work-in-progress:
 - a. 8.5% of the capital work-in-progress towards employees cost.
 - b.1.5% of the capital work-in-progress towards administration and general expenses.
- ii) The expenditure incurred on capital works is capitalised as and when the works are completed.
- 8. Investments:

Non-Current investments are valued at cost (Values as per Bifurcation Audit report).

9. Inventories:

Inventories representing Stores and Spares are valued at weighted average cost basis. The cost includes insurance, freight, taxes and all other connected expenses.

- 10. Borrowing Cost:
- i) The company adopts accrual system of accounting to recognize the borrowing cost.
- ii) Interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred to till the date of capitalization.



11. Liabilities:

All known liabilities are recorded and provided in the accounts.

12. Employees' Retirement Benefits:

After demerger, APCPDCL is in the process of getting new Trust registration separately for APCPDCL employeesas there is no separate trust created for APCPDCL and is under the process.

13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciation the Gross Block of Assets to which they pertain to.

14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets

15. Provision for bad debts:

Provision for bad and doubtful debts are provided as per the actual bad debts written off in the current Financial Year.

16. Others:

The shared balances of Assets and Liabilities as on 31.03.2020 includes, accumulated losses/ profits, provisions among other items upto 31.03.2020. Accordingly the said shared balances includes losses/profits, provisions among other items are eligible for adjustment related to prior period in financial year 2020-21 as well as future financial years.

For and on behalf of the board

For Seshadry & Company Chartered Accountants FRN No.:0049935 J. Padma Janardhana Reddy (Chairman & Managing Director)

DIN: 08002535

V. Srinivasulu
Director / Finance
Din: 09233567

(L.S.Rajendra) Partner M.No. 216211 A. Ramdas Chief General Manager / Rev&Fin Prameela Rani Meka Company Secretary M.No. A37188

Place: VIJAYAWADA Date: 27.06.2022 පවුණි කබ්කණිපා කාචණා පමිංචණිරති කතුංකාව කුණිකක්



ఆంధ్రప్రదేశ్ సెంట్రల్ పవేర్ డిస్ట్రిబ్యూషన్ కార్వారేషన్ లమిటెడ్

31 మాల్ష్ 2022 నాటి ఆస్త్రి అష్యల నివేచిక

వివరములు	సూచీ సంఖ్య	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 2021–22 ముగింపు నాటికి గణాంకాలు	మునుపటి రిపోర్టింగ్ వ్యవధి 2020–21 ముగింపు నాటికి గణాంకాలు
I. ఈక్విటీ మరియు బాధ్యతలు			
(1) వాటా దారుల నిధులు			
(ఎ) వాటా మూలధనము	1	0.10	0.10
(బి) నిల్వల్తు మరియు మిగులు	2	(6,190.75)	(5,672.77)
(2) ప్రస్తుతం లేని బాధ్యతలు		-	-
(ఎ)	3	7,990.12	6,311.24
(బి) ఇతర దీర్ఘకాలిక బాధ్యతలు	4	1,354.22	1,227.21
(సి) దీర్ఘకాలిక నిబంధనలు	5	1,452.63	1,257.75
(3) డ్రోస్తుత బాధ్యతలు		-	
(ఎ) స్వల్పకాలిక ఋణాలు	6	983.87	1,321.86
(బీ) వాణిజ్య చెల్లింపులు	7	7,101.24	7,392.50
(సి) ఇతర ప్రస్తుత బాధ్యతలు (దీర్ఘకాలిక ఋణం యొక్క			
(ప్రస్తుత మెచ్యూరిటీలతో సహా)	8	2,267.85	2,107.21
(డి) స్వల్పకాలిక నిబంధనలు	9	114.40	82.11
మొత్తము		14,882.68	14,027.21
ll. ఆస్తులు			
(1) ప్రస్తుతం కాని ఆస్తులు			
(ఎ) స్థిర ఆస్తులు (నికర)	10		
(i) లెక్కించగలిగిన ఆస్తులు		3,913.27	3,891.00
(ii) కనిపించని ఆస్తులు		3.80	3,29
(iii) పురోగత్తిలో ఉన్న మూలధన పనులు		1,564.49	1,010.47
(బి) నాన్–కరెంట్ పెట్టుబడులు	11	102.38	102.38
(సి) దీర్ఘకాలిక ఋణాలు మరియు అద్వాన్సులు)	12	4.42	6.26
(&) อชุยงรัฐ หน็อย์		16.19	
(2) ప్రస్తుత్త ఆస్తులు	40	254 54	144.00
(ఎ) ఇన్వెంటరీలు (బి) వాణిజ్య రాబదులు	13 14	251.51 1,834.27	144.09 1,652.96
(సి) నగదు లేదా నగదుతో సమానమైనవి	15	67.44	1,032.90
(డి) స్వల్పకాలిక ఋణాలు మరియు అడ్వాన్నులు	16	2,920.43	2,916.25
(ఇ) ఇతర (ప్రస్తుత ఆస్తులు	17	4,204.02	3,992.00
		1	

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాద్రి & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

యల్.యస్. రాజేంద్ర భాగస్వామి

సభ్యత్వ సంఖ్య - 216211

తేది :27-06-2022 స్థలము : విజయవాద పాలక మందలి (బోర్డు) తరపున

ే జే. పద్మజనార్థన రెడ్డి అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు

DIN 08002535

మైనియా ఎ. రాందాస్ ఆర్థిక ప్రధాన నిర్వాహకులు వి. శ్రీనివాసులు ఆర్ధిక సంచాలకులు DIN 09233567

స్ట్రామ్మం మేక కంపెనీ కార్యదర్శి M.No.A37188



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్వారేషన్ లమిటెడ్

31 మాల్షి 2022 తో ముగిసిన సంవత్సరానికి లాభ నష్టాల ప్రకటన

	వివరములు	గమనిక సంఖ్య	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 2021–22 ముగింపు నాటికి గణాంకాలు	మునుపటి రిపోర్టింగ్ వ్యవధి 2020–21 ముగింపు నాటికి గణాంకాలు
ఆదాయ	ာ် :			
I.	వ్యాపార కార్యకలాపాల నుండి ఆదాయం (విద్యుత్ అమ్మకాలు)	18	7,574.40	7,158.97
II.	రెవిన్యూ రాయితీలు మరియు గ్రాంట్లు	19	1,495.50	-
	(i.e. వ్యవసాయ విక్రయాలు / వినియోగం			
	కౌరకు ప్రభుత్వ రీయింబరీస్మెంట్)		-	
III.	ఇతర ఆదాయం	20	742.05	522.15
	మొత్త ం రాబడి (I+II+III) - (ఎ)		9,811.95	7,681.13
ఖర్చు	ນ <i>:</i>			
IV.	విద్యుత్ కొనుగోళ్ళు ఖర్చు	21	7,830.79	7,044.91
V.	ఉద్యోగుల జీతభత్యాలు	22	1,295.86	936.85
VI.	ෂර්ූ නර්හු භ	23	873.91	665.33
VII. VIII.	తరుగుదల మరియు రుణ విమోచన వ్యయాలు ఇతర వ్యయాలు	24 25	456.21 156.04	437.03 224.89
V 1111.	మొత్తము వ్యయాలు (IV+V+VI+VII=VIII) – (బి)	20	10,612.81	9,309.01
IX.	మినహాయింపులు, అసాధారణమైన పద్మలు మరియు		10,012.01	3,303.01
	పన్నులకు ముందు లాభము (ఏ – బి) ి		(800.86)	(1,627.89)
X.	మినహాయింపులు		-	-
XI.	అసాధారణమైన పద్దులు మరియు పన్నులకు ముందు లాభము (IX-X)		(800.86)	(1,627.89)
XII.	అసాధారణ పద్దులు		-	-
XIII.	పన్నులకు ముందు లాభము (XI - XII)		(800.86)	4.00
XIV.				1.33
XV. XVI.			(800.86)	2.67
ı	తీ: ఆకస్మిక్ రిజర్వ్ కు బదిలీ వర్తమాన సం.॥ నికి లాభము / నష్టము (XV - XVI)		(800.86)	2.67
ı	వాటా ఒకటికి ఆరన :		(800.80)	2.07
^ V III.	వాటా ఒకటక ఆర్జన్ . (1) స్వాభావిక (బేసిక్) రూగలలో		(80,078.33)	266.13
	(2) సంకలన (దైల్యూటెడ్) రూగలలో		(80.078.33)	266.13
 	స్తుచనలు		(33.3.3.3.3)	255.10
	ర గణక విధి విధానాలు	26		

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాది & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

్ల్స్, ఎస్స్ — యల్.యస్. రాజేంద్ర భాగస్వామి సభ్యత్వ సంఖ్య - 216211

తేది :27-06-2022 స్థలము : విజయవాడ పాలక మందలి (బోర్డు) తరపున

జె. పద్మజనార్థన రెడ్డి అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు DIN 08002535

మీ. రాందాస్ ఆర్థిక ప్రధాన నిర్వాహకులు 2. శ్రీనివాసులు ఆర్ధిక సంచాలకులు DIN 09233567

సమీలారాణి మేక కంపెనీ కార్యదర్శి M.No.A37188





ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్వారేషన్ లమిటెడ్

ත්රක් නුත්ත වන්ඩුප

వరుస		91 KmA 909	ంణ్ అంచనంచేగ	31 మార్చి 2021	జా అంచనంచేం
సంఖ్య	వివరములు		28 అంతమయ్య నకు	31 ໝ-ວ _{ິງ} 2021 	
		ನಿರಿಗ	ನಿಮ	ನಿರಿಗ	<u>გ</u>
ಎ	ವ್ಯಾವಾರ ತಾರ್ತ್ಯಕಲಾವಾಲ ದ್ವಾರಾ ನಗದು				
	పన్నులకు ముందు లాభము		(800.86)		4.00
	లాభ నష్టాల నివేబికలోని పద్దులకు సర్దుబాటు				
	మూలధ [®] న పెట్టుబడి విమోచనల తరలింపు	(173.24)		(203.39)	
	ತರುಗುದಲ ಮಲಿಯು ವಿಮಾ-ಏನಾ ವ್ಯಯಾಲು	456.21		437.03	
	 ක්ලී ෂದాయము	(2.89)		(4.34)	
	<u>රු</u> හසුන	(61.30)		17.16	
	వడ్డీ వ్వయము	908.81	1,127.58	682.10	928.56
	వర్కింగ్ క్యాపీటల్డ్ మార్వులకు ముందు నిర్వహణ లాభం / (నష్టం)		326.73		932.56
	చరాస్తులలోని మార్భులకు సర్దుబాటు				
	(ත්රයා & ත්රයා තිකානෙනිකාරගාවෝ නාත්ණි)				
	ත්රාඡා	(107.42)		9.95	
	<u>කූ</u> බංර ఋణగ్రస్తులు	(120.46)		(270.02)	
	නුමර <i>చ</i> రాస్తులు	(212.03)		(1,727.56)	
	මත්ුුවා කාවරා සරගැන්වා	(4.18)		(98.96)	
	ప్రస్తుత అష్యలు మరియు ఏర్పాట్లు సర్దుబాట్లు	6			
	ప్రస్తుత అప్పలు	(477.02)	(= 40.00)	759.69	(, , , = , , ,)
	විට් විසි විසි විසි විසි විසි විසි විසි විස	174.45	(746.66)	201.77	(1,125.12)
	ವ್ಯಾವಾರ ಕಾರ್ಯಕಲಾವಾಲ ದ್ವಾರಾ ನಗದು		(419.93)		(192.56)
	వ్యాపార కార్యకలాపాల నిర్వహణ ద్వారా నికర నగదు (ఎ)		(419.93		(192.56)
ස	పెట్టుబడులు ద్వారా నగదు				
	స్థిరాస్తుల కొనుగొళ్ళ/కొనసాగుతున్న పనులపై వ్యయము	(1,032.96)		(529.65)	
	බ්භූ _හ සරාවේ ඉදිරුවන් ක්ලී	2.89		4.34	
	ෂප්තීුප් තිව විඩාහරාවේ වියි	•	•	(18.38)	
	పెట్టుబడులలో (పెరుగుదల) తగ్గుదల	1.83	(4.000.04)	80.95	(400 =0)
	పెట్టుబదుల ద్వారా నికర నగదు (జ)		(1,028.24)		(462.73)
సి	ఆర్ధిక వ్యవహారాల ద్వారా నగదు				
	ఉదయ్ స్క్రీమ్ గ్రాంట్ వైపు రసీదులు	44.29			
	ఋణాలు ම්වර් చెව్లించినబ				
	ಮೂಲಧನೆಂ ವಾಟಾ	,			
	ఋణాల ద్వారా నగదు	1,449.80		1,415.60	
	රුකුකරකම කිළුවේ (බිහිනුවස්වා) කාවරාා වනයක් කිලාවේ වේදිය ස	127.01		18.72	
	තිවරයන් කාම්පරිත් ස්ථානය කාම්පරිත්ව සහ සම්බන්ධ	411.84		163.25	
	ఋణాలు మలియు వానిపై వడ్డీ	(809.61)		(682.10)	
	అర్థిక వ్యవహారాల ద్వారా నికర నగదు (సి)		1,223.33		915.47
යී	ත්රීඩ් කවරයා సమవినమయాలలో నికర పెరుగుదల / తరుగుదల		(224.83)		260.17
[_	(డి = ఆ+చి+సి)				
න	నగదు మలియు సమవినిమయాలు		202.07		22.40
	ప్రారంభ నిల్వ క్యూకింపు నిల్ల		292.27		32.10
ంఫ్	ముగింపు నిల్వ నగరు పుల్లన్ను శననానాయికి నికర పెరుగుర్తు / శరుగుర్తు		67.44		292.27 260.17
သတ	నగదు మరియు తత్త్వమానాలలో నికర పెరుగుదల / తరుగుదల		(224.83)		200.17

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాద్రి & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

యల్.యస్. రాజేంద్ర భాగస్వామి సభ్యత్వ సంఖ్య – 216211

తేది :27-06-2022 స్థలము : విజయవాడ మీద్మజనార్ధన రెడ్డి అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు DIN 08002535

మ. రాందాస్ అర్థిక ప్రధాన నిర్వాహకులు వి. త్రీనివాసులు ఆర్ధిక సంచాలకులు DIN 09233567

గ్రామం గ్రామం ప్రమీలారాణి మేక కంపెనీ కార్యదర్శి M.No.A37188





అంధ్రప్రదేశ్ సెంట్రల్ పవీర్ డిస్ట్రిబ్యూషిస్ కార్వారేషన్ లిమిటెడ్ నోటు నెం. 1 వాటా మూలధనము

వాటా మూలధనము	31 మార్తి	2022న	31 మార్చి 2021న	
·	సంఖ్య	రూ. కోట్లలో	సంఖ్య	రూ. కోట్లలో
అభీకృత వాటా మూలధనము ఈక్మిటీ వాటాలు వాటా 1కి రూ. 10లు చిిప్వన (రూ॥ లు పబి మాత్రమే) జాలీ, చందా మలియు చెల్లించిన వాటా మూలధనము ఈక్మిటీ వాటాలు వాటా 1కి రూ. 10లు చిిప్వన	150,000	0.15	150,000	0.15
(රාමා හිසි කාම්න්)	100,009	0.10	100,009	0.10
ಮುತ್ತಂ	100,009	0.10	100,009	0.10

కంపెనీల చెట్టం, 2013 అనుబంధము - 3 భాగం 1 సూచీ సంఖ్య - 6 (ప్) ప్రకారము ప్రకటితము సూచీ సంఖ్య - 1 (ప్) సంగ్ర ప్రారంభమున మలియు సంగ్ర అంతమున పున్మ వాటాల సమన్వయ నివేచిక

	వివరములు	31 మార్చి 2022న		31 మార్చి 2021న	
		సంఖ్య	రూ. కోట్లలో	సంఖ్య	రూ. కోట్లలో
	ಈಕ್ವೀಟೆ ವಾಟಾಲು ವಾಟಾ 1ತೆ				
	<u> </u>	100,009	0.10	-	-
A	చేర్ములు	-	-	100,009	0
	මවර්	-	-	-	-
	ముగింపు నిల్వ	100,009	0.10	100,009	0.10

1బి. కంపెనీ 5% మించిన వాటాలు కలిగియున్న వాటాదారుల వివరములు

వాటాదారుని పేరు	31 మార్చి 2022న		31 మార్చి 2021న	
	వాతలు సంఖ్య	వాటాల శాతము (%)	వాతలు సంఖ్య	వాటాల శాతము (%)
ఈక్విటీ వాటాలు				
ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం	100,009	100%	100,009	0
మొత్తము	100,009	100%	100,009	0

- ಸಿ. ಈಕ್ಶಿಟಿ ವಾಟಾಲು ಕರಿಗಿಯುನ್ನ ಏಕ್ಕುಲು / ನಿಬಂಧನಲು
- 1) ఒక్కో షేరుకు రూ. 10 సమాన విలువ కలిగిన ఒక తరగతి ఈక్యిటీ షేర్లను కంపెనీ కలిగి ఉంది.
- 2) మొత్తం ఈక్మిటీ షేర్లు ఆంధ్రప్రదేశ్ ప్రభుత్వం కలిగి వున్నబి.
- 3) కంపెనీ లెక్విడేషన్ సందర్భంలో, ఈక్విటీ షేర్లను కలిగి ఉన్నవారు మిగిలిన వాటిని స్వీకలించడానికి అర్హులు, సంస్థ యొక్క ఆస్తులు, అన్ని ప్రాధాన్యత మొత్తాలను పంపిణీ చేసిన తర్వాత వాటాదారులు కలిగి ఉన్న ఈక్విటీ షేర్ల సంఖ్య నిష్పత్రిలో పంపిణీ ఉంటుంది.





ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్గ్ కార్వారేషన్ లమిటెడ్

నోటు నెం. 2 నిధులు మరియు మిగుక్కు

	నిల్వలు మరియు మిగుళ్ళు	31 మార్చి 2022 నాటికి ₹ కోట్లతో	31 మార్చి 2021 నాటికి ₹ కోట్లతో
2.1	ఆగంతుక నిధి		
	్రపారంభ నిల్వ	18.38	-
	(+) వర్తమాన సంగలో చేర్పులు	-	-
	(+) విభజన ద్వారా వచ్చిన ఆగంతుక నిధి	-	18.38
	ముగింపు నిల్వ - ఎ	18.38	18.38
2.2	ವಿಲ ಂಬಿత పెట్టుబడి విరాళాలు		
	(ప్రభుత్వ గ్రాంట్లతో కలిపి)		
	విభజన ద్వారా వచ్చిన మొత్తము	1,224.41	1,264.55
(+)	వర్తమాన సంగ్రాల్లో చేర్పులు	411.84	163.25
	(-) వర్తమాన సంవత్సరంలో తిరిగి బ్రాయబడినది	-173.24	-203.39
	ముగింపు నిల్వ - బి	1,463.00	1,224.41
2.3	మిగుళ్ళు		
	విభజన ద్వారా వచ్చిన మొత్తము	-9,407.08	-9,409.74
	(+) ప్రస్తుత సంవత్సరానికి నికర నష్టం	-800.86	2.66
	ముగింపు నిల్వ - సి	-10,207.94	-9,407.08
2.4	ఉదయ్ - గ్రాంట్ - డి	2,491.52	2,491.52
2.5	ఆర్డిడిఎస్ - గ్రాంట్ - ఇ	44.29	
	మొత్తము (ఎ+బి+ సి+డి+ఇ)	-6,190.75	-5,672.77

- 1. డిఫర్డ్ క్యాపిటల్ కంట్రిబ్యూషన్లు (గమనిక నం. 2.2) వినియోగదారుల విరాళాల యొక్క అమోర్టైజ్డ్ బ్యాలెన్స్, NREDCAP నుండి పొందిన సబ్సిడీలు, ఇందిరమ్మ సబ్సిడీలు, IPDS మరియు క్యాపిటల్ ఖాతాలో పొందిన RGGVY సబ్సిడీలను సూచిస్తాయి.
 - కంట్రీబ్యూటెడ్ ఆస్తులు :- 2021-22 సంవత్సరములో, కంపెనీ రూ. 411.85 కోట్ల మొత్తంలో వినియోగదారుల విరాళాలు మరియు గ్రాంట్లు / సబ్సిడీలను పొందింది మరియు వినియోగదారు విరాళాల ఉపసంహరణ / విమోచనగా రూ. 173.24 కోట్ల మొత్తం ఛార్జ్ చేయబడింది మరియు లాభం మరియు నష్టాల ఖాతాకు క్రెడిట్ చేయబడింది. ఇది 2021-22 సంవత్సరంలో వసూలు చేయబడిన సంబంధిత ఆస్తులపై తరుగుదలకు అనులోమానుపాతంలో ఉంటుంది.
- 2. విద్యుత్ పంపిణీ కంపెనీల (డిస్కమ్లు) ఆర్థిక మలుపు కోసం GOI విద్యుత్ మంత్రిత్వ శాఖ ఉదయ్ (ఉజ్వల్ డిస్కమ్ అన్యూరెన్స్ యోజన) పథకాన్ని నోటి పై చేసింది. 24.06.2016న GOI, GOAP మరియు APDISCOMSతో త్రైపాక్షిక MOUకుదుర్చుకుంది మరియు ప్రభుత్వం AP UDAY పథకం అమలు కోసం G.O. Ms. No. 27 తేది. 26.07.2016 జారీచేసింది. UDAY పథకం FY 2016-17లో అమలో చేయబడింది. ఈ పథకం క్రింద, AP ప్రభుత్వం APSPDCL FRP రుణాలు, FRP బాండ్లు 2016-17 మరియు ఆర్థిక సంవత్సరంలో రూ. 5257.02 కోట్ల స్వల్ఫకాలిక రుణాలను క్యాపిటల్ గ్రాంట్గా క్లియర్ చేసింది. ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డీమెర్టర్ కోర్సులో UDAY గ్రాంట్లో రూ. 2491.52 కోట్ల మొత్తం పవర్ సెంట్రల్ డిస్ట్రిబ్యూషన్ కోర్ఫౌరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ లిమిటెడ్కు కేటాయించబడింది.
- 3. F.Y. 2021 22లో PFC పంఫనీ పనుల నష్టాన్ని తగ్గించడానికి Lr. No. 02:10: RDSS : 2021 : 1 : APCPDCL / 76017 /Dt. 17.03.2022 ప్రకారం Rs. 44.29 Crs గ్రాంట్ అందుకుంది. ఈ మొత్తం రూ. మంజూరైన మొత్తంలో 5% ఉంటుంది. రూ. 885.81 కోట్లు



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 3 బీర్ఘకాలిక రుణాలు

	దీర్ఘకాలిక రుణాలు	31 మార్చి 2022 నాటికి మొత్తం కోట్లలో	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో
۵)	సురక్షితమైనవి		
i)	రూరల్ ఎలక్టిఫికేషన్ కార్పొరేషన్ (REC)	3147.90	2394.00
ii)	పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	1544.29	1311.63
iii)	పవర్ ట్రేడింగ్ కార్పొరేషన్ (PTC)	13.42	20.81
iv)	SBI MTL లనుండి దీర్ఘకాలిక రుణం	907.48	1035.05
V)	ప్రపంచ బ్యాంకు నుండి దీర్ఘకాలిక రుణాలు	19.13	19.13
vi)	ఇతరుల నుండి దీర్ఘకాలిక రుణాలు	2654.16	2290.93
	ఉప – మొత్తము (ఎ)	8286.37	7071.55
ಪಿ)	సురక్షితం కానివి		
i)	JICA నుండి దీర్ఘకాలిక ఋణం	131.63	131.63
ii)	AP Genco (FRP) కి జారీ చేయబడిన బాండ్లు	123.90	123.90
	ఉప – మొత్తము (బి)	255.53	255.53
	మొత్తము (ఎ+బి)సి	8541.90	7327.08
	తీ : దీర్ఘకాలిక ప్రస్తుత మెచ్యూరిటీలు	742.78	1015.84
	නාාසා ක (ප) සා සා ස		
	మొత్తము (సి–ఇ)	7199.12	6311.24

- పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC) మరియు రూరల్ ఎలక్టికల్ కార్పొరేషన్ (REC) నుండి వచ్చే అన్ని లోన్లు నిర్ధిష్ట ఆస్తుల ద్వారా రుణం పొందబడినవి. రుణాలపై వడ్డీ రేటు JICA మినహ 9.68% p.a నుండి 11.30% p.a వరకు ఉంటుంది, ఇది 0.65% p.a
- FY 2021 22 సమయంలో తీసుకున్న Capex లోన్లు సంబంధిత నిష్పత్తులతో (వాస్తవ రు ణ ఒప్పందాలు / ఒప్పందాలు APCPDCL పేరుతో బదిలీ చేయబడవు కాబట్టి) వినియోగ ప్రాతిపదికన APCPDCL నుండి APCPDCL కి భాగస్వామ్యం చేయబడిన రుణాలు మరియు APCPDCL పేరుతో REC నుండి తీసుకున్న రుణాలు ను కలిగి ఉంటాయి. రుణ బాధ్యత APSPDCL మరియు APCPDCL వారి రుణాల సంబంధిత నిష్పత్తులలో APCPDCL పుస్తకాలలో లెక్కించబడుతుంది.
- FY 2021-22 లో తీసుకున్న ఒపెక్స్ రుణాలు వరుసగా 63.02;36.98 APSPDCL మరియు APCPDCL నిష్పత్రిలో పంచుకోబడ్డాయి. వాస్తవ ఒప్పందాలు / ఒప్పందాలు APCPDCL పేరు మీద బదిలీ చేయబడినందున, APPCC ద్వారా రుణ బాధ్యతో తీర్చబడుతుంది మరియు APCPDCL పుస్తకాలలో లెక్కించబడుతుంది.
- APPFCL నుండి పొందబడిన లోన్లపై చెల్లించాల్సిన ప్రధాన మరియు వడ్డీని ఆంధ్రప్రదేశ్ ప్రభుత్వం తేదిలలో జారీ చేయబడిన GO os. 52, 65, 82, 100, 113, 122, 147, 170,186/2021 మర్రియు 8,26,34/2020 బ్రోకారం రియింబర్స్ చేస్తుంది. సంవత్సరంలో అసలు మొత్తం రూ. 139.21 కోట్లు మరియు వడ్డీ మొత్తం రూ. 973.73 కోట్లు చెల్లించబడ్డాయి. వీటిని AP ప్రభుత్వం రీయింబర్స్ చేసింది, రూ. 33.20 కోట్లు ప్రిన్సిపల్ మరియు రూ. 231.31 కోట్ల వడ్డీ మొత్తాలు APCPDCL కి సంబంధించినవి.
- APPFCL నుండి వడ్డీరేటు 9% p.a. తీసుకున్న టర్మ్ రుణాలు కంపెనీ యొక్క చరాస్తుల ద్వారా సురక్షితం చేయబడ్డాయి.
- ఎ) ఇతరుల నుండి తీసుకున్న సురక్షితమైన దీర్ఘకాలిక రుణాలు (APPFCL) & సురక్షితం కాని దీర్ఘకాలిక రుణాలు (JICA & FPR బాండ్లు) మరియు ÎREDÂ నుండి తీసుకున్న సురక్షితం కాని స్వల్పకాలిక రుణాలు మరియు SBI మరియు HDFC నుండి బిల్ డిస్మాంట్లను కలిగి ఉన్నాయి. తీ
 - బి) IREDA నుండి తీసుకున్న స్వల్నకాలిక రుణాలు మరియు SBI మరియు HDFC నుండి బిల్ డిస్కాంట్లు స్వల్పకాలిక రుణాలు క్రింద గమనిక సంఖ్య 6లో చూపబడ్డాయి.
 - ఎ. సురక్షితమైన రుణాల వివరాలు
 - 1) REC నుండి దీర్ఘకాలిక రుణాలు, విలువ వారీగా వివరాలు క్రింది విధంగా ఉన్నాయి.
 - అ) REC రెగ్యులర్ రూ. 2984.30 కోట్లు

 - ఇ) WB CP හා. 93.12 ණිඩාූ
 - ఈ) DDUGY రూ. 45.24 కోట్లు
 - యఫ్) RGGVY of రూ. 0.05 కోట్లు

- బి) PFC నుండి దీర్లకాలిక రుణాలు, విలువ వారీగా వివరాలు |కింది విధంగా ఉన్నాయి.
- అ) Capex రెగ్యులర్ 7 RAPDRP పార్ట్ బి రూ. 73.81 కోట్లు

- ఈ) PFC Opex రూ. 1403.14 కోట్లు





నోటు నెం. 4 ఇతర బీర్ఘకాలిక రుణాలు

ఇతర దీర్ఘకాలిక రుణాలు	31 మార్చి 2022 నాటికి మొత్తం కోట్లలో	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో
వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు	1,354.22	1,227.21
మొత్తము	1,354.22	1,227.21
వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు వివరాలు		
యల్.టి. వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	702.60	674.63
హెచ్.టి. వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	651.62	552.28
మొత్తము	1,354.22	1,227.21

1. వినియోగదారుల నుండి వినియోగ డిపాజిట్లు రూ. ఆర్థిక ఖాతాల ప్రకారం $1354.22~{\rm Crs}$ మరియు వినియోగదారుల లెడ్జర్ ప్రకారం. రూ. $1351.43~{\rm Crs}$ మరియు వృత్యాసం సయోధ్యలో ఉంది.

నోటు నెం. 5 దీర్ఘకాలిక నిబంధనలు

₹ కోంట్లలో

దీర్ఘకాలిక నిబంధనలు	31 మార్చి 2022 నాటికి మొత్తం కోట్లలో	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో
5.1 ఉద్యోగుల ప్రయోజనాల కొరకు నిబంధనలు		
పెన్షన్ మరియు గ్రాట్బుటీ	1415.27	1218.96
జి.పి.యఫ్.	13.51	13.51
లీవ్ ఎన్క్యాష్మెంట్ ట్రస్ట్	24.12	24.12
ఇ.డబ్జ్యు.యఫ్.	-0.26	1.16
 మొత్తము	1452.63	1257.75

ఉద్యోగి సంబంభిత ప్రయోజనాలు

1. టెర్మినల్ డ్రుయోజనాలు : పెన్షన్ మరియు గ్రాట్యుటీ : 2021–22 లో సంవత్సరానికి, రూ. 207.54 కోట్లను పెన్షన్ మరియు గ్రాట్బూటీ ట్రస్ట్ కంపెనీ బాధ్యతను క్లియర్ చేసింది.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషిస్ కార్వారేషిస్ లిమిటెడ్ నోటు నెం. 6 స్వల్సకాలిక రుణాలు

వరుస సంఖ్య	స్వల్పకాలిక రుణాలు	31 మార్చి 2022 నాటికి మొత్తం కోట్లలో	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో
(2)	డిమాంద్పై తిరిగి చెల్లించే రుణాలు		
1.	సురక్షితమైనవి		
	(i) బ్యాంకుల నుండి రుణాలు (CCలు / ODలు పరిమితులు)	<u>202.92</u>	<u>198.41</u>
2.	సురక్షితంకానివి		
(i)	ఇతరుల నుండి రుణాలు (TRANSCO Loan)	88.12	106.65
(ii)	యస్.బి.ఐ., హెచ్.డి.యఫ్.సి. రూపంలో బిల్ డిస్కౌంట్లు	342.90	565.60
(iii)	ఇండియన్ రెన్యూవబుల్ ఎనర్జీ డెవలప్మెంట్ ఏజెన్సీ	177.04	313.17
(ඩ)	సెక్యూరిటీ మరియు ఇతర డిపాజిట్లు	172.89	138.03
	మొత్తము	983.87	1321.86

గమనిక :

ఎ) 1. బ్యాంకుల నుండి సురక్షిత రుణాలలో SBI, ఆంధ్రాబ్యాంక్ (ఇప్పుడు UBI,) నుండి CCలు / OD లు CC SBI - కోవిడ్ మరియు 8.5% నుండి 10.45% వరకు ROI ఉన్న బ్యాంకుల నుండి STLలు ఉంటాయి.

2 ఇతరుల నుండి అసురక్షిత రుణాలు AP TRANSCO (ROI @ 12.25%p.a) (ii) SBI నుండి (i) STLలకు సంబంధించినవి, HDFC (ROI @ 3.9% నుండి 4.28% వరకు) STL నుండి ఇండియన్ రెన్యూవబుల్ ఎనర్జీ డెవలప్రమెంట్ ఏజెన్సీ (ROI @ 10.84% p.a. నుండి 11.50%p.a వరకు)

అంశం (II) & (III) లోని మొత్తం ఇతరుల GL నుండి దీర్ఘకాలిక రుణాలలో చేర్చబడుతుంది. అందువల్ల ఇతర సమూహం నుండి దీర్ఘకాలిక రుణాల నుండి వేరు చేయబడుతుంది. మరియు దీర్ఘకాలిక రుణాల కింద గమనిక నం. 3లోని పాయింట్ నెం. 6లో పేర్కొన్న విధంగా స్వల్పకాలిక రుణాలలో చూపబడుతుంది.

- బి) సెక్యూరిటీ మరియు ఇతర డిపాజిట్లలో రిటెన్షన్ మనీ, బిడ్ డిపాజిట్లు, సెక్యూరిటీ డిపాజిట్లు EMD, కంట్రీబ్యూషన్ వర్క్ డిపాజిట్లు & DCW మరియు సర్వీసు మరియు మెటీరియల్ విక్రేతల నుండి స్వీకరించబడిన తాత్కాలిక సరఫరా డిపాజిట్లు ఉంటాయి. విలువ వారీగా వివరాలు
 - ఎ) బిడ్ డిపాజిట్లు ₹ 0.70 కోట్లు.
 - బి) సెక్యూరిటి డిపాజిట్లు ₹8.18 కోట్లు
 - సి) రిటెన్వన్ మనీ ₹ 19.88 కోట్లు
 - డి) EMD ₹ 7.08 కోట్లు
 - ಇ) ಕಾಂ(ಬೆಬ್ಬಾಟರಿ ವರ್ರ್ಡ್ ಡಿವಾಜಿಟ್ಲು & DCW ₹ 43.55 ಕ್ ಟ್ಲು
 - యఫ్) తాత్కాలిక సరఫరా డిపాజిట్లు ₹ 10.88 కోట్లు
 - జి) ఇతరులు ₹ 83.77 కోట్లు



ఆంధ్రప్రదేశ్ సెంట్రల్ పవీర్ డిస్ట్రిబ్యూషిన్ కార్వారేషన్ లమిటెడ్

నోటు నెం. 7 వ్యాపార చెల్లింపులు

వరుస సంఖ్య	ఇతర (పస్తుత బాధ్యతలు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
1. 2.	వ్యాపార చెల్లింపులు – పవర్ కొనుగోలు చెల్లించదగినవి – ఇతరులు	6,529.34	6,929.43
ii)	i) మెటీరీయల్ & సర్వీస్ వర్క్స్ రుణదాతలు ప్రభుత్వానికి చెల్లించవలసిన ED iii) ఇతరులు	64.70 374.60 102.61	67.13 303.81 92.13
	2. ಮುತ್ತಂ	571.90	463.07
	మొత్తము (1+2)	7,101.24	7,392.50

- 1. విద్యుత్ కొనుగోళ్ళ బిల్లులు, జనరేటర్లు పెంచిన డెబిట్ / క్రెడిట్ నోట్లు తాత్కాలికమైనవి మరియు తదుపరి తేదిలో పునర్విమర్శకు లోబడి ఉంటాయి. ఇవి APEPDCL, APSPDCLలో 36.22% 40.44% మరియు 23.34% నిష్పత్తిలో పంపిణీ సంస్థలలో ఉన్నాయి. మరియు APCPDCL వరుసగా తేదీ 06.04.2020నాటి G.O.Ms. No. 13, ఎనర్జీ (పవర్– III)లో పేర్కొన్న విధంగా IBSS ద్వారా నెలవారీనర్గుబాటు చేయబడుతుంది.
- 2. తేది. 31-03-2021 నాటికి విద్యుత్ ఉత్పత్తి చేసే కంపెనీలు / సరఫరాదారులు, మెటీరియల్ మరియు సేవా రుణదాతలు, ఇతర చెల్లింపులు ఇంకా పొందవలసి ఉంది మరియు ఈ బ్యాలెన్స్ల్లు సయోధ్య మరియు సర్గుబాట్లకు లోబడి ఉంటాయి.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్వారేషన్ లమిటెడ్

నోటు నెం. 8 - ఇతర ట్రస్తుత బాధ్యతలు

దీర్ఘకాలిక రుణం యొక్క ప్రస్తుత మెచ్యూరిటీలతో సహా

వరుస సంఖ్య	ఇతర ప్రస్తుత బాధ్యతలు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
i)	గ్రూఫ్ ఇన్యూరెన్స్ సేవింగ్స్ ఫండ్స్	4.14	4.14
ii)	సెల్ఫ్ ఫంద్స్ వైద్య పథకం	11.13	11.12
iii)	జీతం బాధ్యత	130.99	80.50
iv)	పెన్షన్	45.36	42.14
v)	రికవరీ మరియు చెల్లింపులు	57.79	39.00
vi)	ఇతరులు	1,166.05	791.63
ಎ)	ఇతర బాధ్యతలు	1,415.46	968.53
ವಿ)	ఇంటర్ యూనిట్ సర్దుబాటు ఖాతా	109.60	122.84
	ఉప మొత్తము (ఎ+బీ)	1,525.07	1,091.37
	REC	370.38	378.74
	PFC	145.80	484.56
	SBI	132.95	122.33
	PTC	7.41	11.73
	ICD	-	18.48
	APPFCL	86.24	-
సి)	దీర్ఘకాలిక ప్రస్తుత మెచ్యూరిటీలు అప్పు (నోట్ నం. 3 చూడండి)	742.78	1,015.84
	మొత్తము (a+b+c)	2,267.85	2,107.21

^{1. [}గూప్ ఇన్సూరెన్స్ సేవింగ్స్ ఫండ్స్, ఇతర బాధ్యతలు మరియు సెల్ఫ్ ఫండ్స్మ్మెడికల్ స్మీమ్లో APSPDCL Vide G.O.Ms.No. 41, Dt. 05-12-2019 నుండి APCPDCL యొక్క విభజనకు అనుగుణంగా కంపెనీల మధ్య బదిలీ చేయబడిన బ్యాలెన్స్ల్లు (గుర్తించబడిన మరియు గుర్తించబడనివి) ఉంటాయి.

^{2.} ఇంటర్ యూనిట్ ఖాతా ది. 31–03–2021 నాటికి రూ. 109.60 కోట్ల నికర వృత్యాసాన్ని (క్రెడిట్) చూపుతుంది. ఇది ఇతర బాధృతలలో చేర్చబడిన సయోధ్యకు లోబడి ఉంటుంది.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవేర్ డిస్ట్రిబ్యూషిన్ కార్వారేషన్ లిమిటెడ్ నోటు నెం. 9 స్వల్ప కాలిక నిబంధనలు

వరుస సంఖ్య	స్వల్ప కాలిక నిబంధనలు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
a)	సెక్యూరిటీ డిపాడిట్లపై వడ్డీ	52.85	51.87
b)	స్వల్ప కాలిక నిబంధనలు		
	i) పరిపాలన మరియు సాధారణకు ఖర్చుకు ఏర్పాట్లు	5.45	9.31
	ii) ఉద్యోగులు జీత బత్యాలుకు ఏర్పాట్లు	3.09	2.44
	iii) వడ్డీ, ఆర్థిక ఖర్చులుకు ఏర్పాట్లు	25.14	2.23
	iv) మెటీరియల్ ఓ & ఎం – పనులకు ఏర్పాట్లు	19.23	13.24
	v) మెటీరియల్ మూలధన పనులకు ఏర్పాట్లు	7.30	1.68
	vi) ఆదాయపు పన్ను ఏర్పాట్లు	1.33	1.33
	ఉప – మొత్తం	61.55	30.24
	మొత్త౦ (a+b)	114.40	82.11

3/2021 తో ముగిసే FY కి సెక్యూరిటీ డిపాజిట్పై వడ్డీ రూ. 52.85 కోట్లు (యల్.టి వినియోగదారులు రూ. 27.43 కోట్లు మరియు హెచ్.టి వినియోగదారులకు రూ. 25.42 కోట్లు మొత్తం రూ. 52.85 కోట్లు

నోటు నెం. 10: (పస్తుతేతర ఆస్తులు (స్టిరాస్తులు)

(ఏ) స్టీరాస్తులు

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λÿ.			\\ \forall \forall \\ \forall \\ \forall \forall \\ \forall \forall \\ \forall \forall \forall \forall \\ \forall \forall \forall \forall \\ \forall	స్తూల విలువ		8 3	తరుగుదల మరియు	రు విమోచన		68	බඡර ඩභාර	
λς Ο	ఆస్తి సమూహం	క కరగుదల	తరుగుదల 31 మార్పి	% <u>o</u>	သိဂၢကိ	31 మార్చి	31 మాల్పి	# C 10 %		31-03-2022	01-04-2021	31 మార్తి
<u></u>		ကို ကို	2021%	ವೆಯ್ಪ	సర్వబాట్లు/ తగ్గింపులు	2022న సం ඩන්ව තැනීපී	2021X Xon 938		సరుబాట్లు/ తగ్గెంపులు	సం!! చివరినాటికి	ි කී ක	2022%
તું	. కనిపించే ఆస్తులు											
<u> </u>	ಭ್ಯಾಮಲು ಮರಿಯು ಭ್ಯಾಮಲಕ್ಷಾ ಘಟ್ಯುಲು	0	0.2047	0.0000	0.0000	0.2047	0.0000	0.0000	0.0000	0.0000	0.2047	0.2047
8	क्ष्रज्ञ	3.02	45.6321	38.3312	0.0000	83.9632	5,2078	1,4971	0.0000	6.7048	40.4243	77.2584
ю.	<u>කුණ්ර විතාූ</u> ణాలు	3.02	67.6808	3.8893	0.0000	71.4590	7.0604	2.1291	0.0000	9.1895	60.6204	62.2695
4		7.84	3,463.4805	243.9524	5.0523	3,702.3806	1,425.2184	230.8155	4.5448	1,651.4891	2,038.2620	2,050.8915
5.	මුస్తు మరియు తీగల మౌలిక	7.84	3,463.4805	243.9524	5.0523	3,702.3806	1,597.1486	150.4316	0.0000	1,747.5802	1,404.3746	1,360.6096
.6	ಮಿಟರ್ಲ್ಲ ಮರಿಯು ಸಂಬಂಧಿತ ಹಸ್ತಕರಣಾಲು	12.77	649.3828	40.0347	10.6241	678.7934	358.7558	56.3367	8.5978	406.4947	290.6271	272.2987
7.		33.4	2.0991	0.5406	0.0613	2.5783	1.5874	0.2277	0.0552	1.7600	0.5116	0.8183
∞.		12.77	2.4816	0.4243	0.0044	2.9014	0.8192	0.3046	0.0040	1.1198	1.6624	1.7817
9.		12.77	38.6885	0.7922	0.0000	39.4807	12.7823	4.9101	0.0000	17.6925	25.9062	21.7883
10	10. కంఫ్ర్యూటర్లు మరియు విడి భాగాలు	12.77	42.4339	45.1729	0.0875	87.5194	14.1203	8.4117	0.0784	22.4536	28.3136	65.0657
11	1 ඡණුන් විදාන් ජවිෆින් ඡනුම	100.00	0.6598	0.1460	0.0000	0.8057	0.6598	0.1460	0.0000	0.8057	0.0000	0.0000
12	12 సంలీనము వలన సంక్రమించిన	12.77	0.1748	0.1654	0.0000	0.3402	0.0344	0.0244	0.0000	0.0588	0.1403	0.2814
	ఆస్తుల నిల్వ											
	ಮುತ್ತಮು		7,314.44	480.00	15.83	7,778.62	3,423.39	455.23	13.28	3,865.35	3,891.05	3,913.27
જાં	కంటికి కనపదని ఆస్తులు											
- i	ಮೆದ್ಆ್ರಾತಮು (ನಾಶ್ಚವೆ5)		3.3932	1.4880	0.0000	4.8812	0.1030	09762	0.0000	1.0793	3.2901	3.8019
	ಮುತ್ತಮು		3.39	1.49	00.00	4.88	0.10	0.98	0.00	1.08	3.29	3.80
હ	నిర్మాణములో వున్న ఆస్తులు										1,010.4689	1,564.4863
	మొత్తము										1,010.47	1,564.49
	ෂನ್ನಿ కలిపిన మొత్తము		7,317.83	481.49	15.83	7,83.50	3,423.50	456.21	13.28	3,866.43	4,904.81	5,481.56
,			6	4 4 6	\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \			; ;	000			

వర్క్ ఆర్దర్ల్ల్ (ఎయూసి) ది. 31–03–2022 నాటికి ఇంకా మూసివేయబడని మొత్తం వర్క్ ఆర్దర్ల్ల్ 34,878 సంగ్లు మొత్తం రూ. 1545.2999

2. ತರುಗುದಲ ಮರಿಯು ವಿಮೌವನ

2.1 కంపెనీల చట్టం 2013 షెడ్యూల్ 2లోని పార్ట్ బికి అనుగుణంగా, విద్యుత్ సరఫరా చట్టం 1948 ప్రకారం జారీ చేయబడిన 27.03.1994 తేదీ జి.ఒ.నెం. 265(యస్.ఇ.) ప్రకారం కంపెనీ తరుగుదలని వసూలు చేస్తోంది. కనిపించని ఆస్తులు 5 సంవత్సరాల వ్యవధిలో రుణమాఫీ చేయబడతాయి.

2.2 විරස්න හඩව් හිණ්ර පිරිස් හඩව් ඩ්රහනයීන් මෙනුව නුදුර්ණ විනුසන් වන්තෙන ම්න්නුාස්ා, ఓ ඩිනිර් [ෆැනි ফූළිණ් හිරණ ප්යුමත් ක්රහාර්ත කත්රානයීරෙහි.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 11 ప్రస్తుతేతర పెట్టుబడులు

వరుస సంఖ్య	ప్రస్తుతేతర పెట్టుబదులు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
ఎ)	వాటా మూలధనములో పెట్టుబదులు	102.38	102.38
	మొత్తం	102.38	102.38
	వినిమయ జాబితాలో ద్రకటితము కాని పెట్టుబదుల పుస్తకపు విలువ	102.38	102.38
	మొత్తము	102.38	102.38

పెట్టుబడులు

1. పేర్లలో పెట్టుబదులు – నెల్లూరు జిల్లాలోని కృష్ణపట్నం వద్ద వున్న 160 మెగా వాట్ల ప్రాజెక్ట్ర్లలో ఈక్విటీ భాగస్వామ్యాన్ని కలిగి ఉంటాయి. అం(ధ/ప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డీమెర్జర్ సమయంలో ఆం(ధ/ప్రదేశ్ సెం/టల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్కు రూ. 102.38 కోట్ల మొత్తాన్ని కేటాయించారు.

నోటు నెం. 12 దీర్ఘకాలిక అప్పులు మరియు అద్వాన్సులు

వరుస సంఖ్య	దీర్ఘకాలిక అప్పులు మరియు బయానాలు (అద్వాన్సులు)	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
	సరుకు సరఫరా దారులకు / కాంట్రాక్టర్లకు పెట్టుబడి బయానాలు (అడ్వాన్సులు)	1.57	1.17
	ఉద్యోగులకు మరియు ఇతరులకు అప్పులు మరియు అడ్వాన్సులు	11.33	13.7
	ప్రభుత్వ విభాగాలలో డిపాజిట్లు మరియు ఇతరములు	1.05	0.90
	మొత్తము	13.94	15.77
	తీ : సంశయాత్మక బయానాలకు (అడ్వాన్సులకు) ఏర్పాట్లు	9.52	9.52
	నికర మొత్తం	4.42	6.26

- 1) సంచాలకులకు (డైరెక్టర్లకు) అప్పులు మరియు బయానా (అడ్వాన్స్)లు ఏమీలేవు.
- 2) సంచాలకులకు (డైరెక్టర్లకు) హామిలపై ఇవ్వబడిన అప్పులు / రుణాలు ఆర్థిక సంగ 2021–22లో ఏమి లేవు.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 13 సరుకు నిల్వలు

వరుస సంఖ్య	సరుకు నిల్వలు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాబికి మొత్తం కోట్లలో
	సరుకు మరియు విడిభాగాలు	251.65	139.90
	తుక్కు సరుకు	3.04	6.96
	తీ : తనిఖీ సమయంలో సంభవమైన సరకు హెచ్చుతగ్గులు (దర్యాప్తు జరగవలసి వుంది.)	0.00	0.00
	తీ : చలనము లేని (వినిమయముకాని) / కాలాతీతమై పనికిరాని సరుకునకు ఏర్పాటు	3.19	2.78
	మొత్తము	251.51	144.09

- 1. ఈ ఆర్థిక సంగలో వినియోగించిన సరుకులో, విదేశాల నుండి దిగుమతి చేసుకొన్న సరుకులు, విడిభాగాలు మొదలైనవి ఏమీ లేవు.
- 2. ₹ 3.19కోట్ల వాడుకలో లేని స్టాక్ కోసం కేటాయింపు

నోటు నెం. 14 వర్తక ఋణగ్రస్తులు

వరుస సంఖ్య	వర్తక రుణగ్రస్తులు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
	వివిధ ఋణగ్రస్తులు		
	బకాయి ఆరు నెలలు లేదా అంతకంటే తక్కువ	1536.92	88.66
	బకాయి ఆరు నెలలు లేదా అంతకంటే ఎక్కువ	298.49	1626.29
	మొత్తము వివిధ రుణగ్రస్తుల	1835.41	1714.95
	తీ : సందేహా స్పద రుణగ్రస్తుల కేటాయింపు	0.69	61.99
	మొత్తం వాణిజ్య రుణ గ్రస్తులు	1834.72	1652.96

1. వివిధ ఋణగ్రస్తులు :

- ఫైనాన్షియల్ లెడ్జర్ ప్రకారం నుండి రుణగ్రహీతల ఖాతా రూ. 1835.41 కోట్లు, కన్స్టూమర్ లెడ్జర్ ప్రకారం చూసిన బ్యాలెన్స్ రూ. 1834.99 కోట్లు సయోధ్యలో ఉంది.
- 2. సందేహాస్పద రుణగ్రస్తులకు కేటాయింపు : సంవత్సరంలో రూ. 61.30 మొత్తానికి రివర్సల్ ఆఫ్ ది ట్రావిజన్ చేయబడింది. రూ. 61.99 కోట్ల అనుమానస్పద అప్పుల కోసం మొత్తం రూ. 0.69 కోట్లు చెద్ద మరియు సందేహాస్పద రుణాల కోసం ట్రావిజన్ కోసం



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషిన్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 14కు అనుబంధం

ది. 31.03.2022 నాటికి వయస్సుల వారీగా వివిధ రకాల రుణ(1)గస్తుల నివేదిక

వరుస సంఖ్య	శాఖపేరు	90 రోజుల కంటే తక్కువ	90 నుండి 180 రోజులు	180 రోజులు నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ	మొత్తం
	ప్రభుత్వ బకాయిలు					
1.	నీటి పారుదల వినియోగం మరియు (సిఎడి)	1.79	2.58	0.11	0.77	5.24
2.	గ్రామీణ నీటి పనులు & ఎస్. ఎ.పి.	44.00	15.91	0.07	0.26	60.25
3.	పంచాయత్ రాజ్ మరియు రూరల్ డెవలప్మెంట్	3.41	34.02	0.57	1.18	39.19
4.	ప్రభుత్వ లిఫ్ట్ ఇరిగేషన్	76.39	266.45	54.27	0.17	397.27
5.	రెవెన్యూ శాఖ	22.99	16.03	0.00	0.19	39.21
6.	మున్సిపల్ అడ్మిని[స్టేషన్ & అర్బన్ డెవలప్ ^{మెంట్}	4.76	2.27	1.35	0.22	8.60
7.	ఆరోగ్యం, వైద్యం & కుటుంబ సంక్షేమం	5.47	11.72	0.44	0.16	17.80
8.	ఉన్నత విద్య	2.64	5.15	0.15	1.07	9.00
9.	పాఠశాల విద్య					0.00
10.	హెూమ్	0.92	0.66	0.03	0.06	1.67
11.	(ప్రభుత్వ సంస్థలు	0.00	0.01	0.00	0.00	0.01
12.	సామాజిక సంక్షేమం	0.33	0.50	0.01	0.04	0.87
13.	රනංකං, පරි & ඩ	5.86	1.55	0.01	0.05	7.47
14.	ఇతర ప్రభుత్వ శాఖలు	17.36	14.12	6.04	7.01	44.52
15.	స్థానిక సంస్థలు (మునిసిపాలిటీలు, కార్పొరేషన్లు మరియు పంచాయితీ)	122.14	417.05	19.12	49.54	607.85
16.	ఏ.పి. రాష్ట్ర ప్రభుత్వం (ఉప–మొత్తం)	308.04	788.02	82.17	60.71	1238.94
17.	కేంద్ర ప్రభుత్వ శాఖలు	0.91	1.87	4.12	3.15	10.05
18.	మొత్తం ప్రభుత్వ బాకాయిలు (ఎ)	308.96	789.88	86.29	63.86	1248.99
19.	ప్రభుత్వేతర బకాయిలు (బి)	259.10	176.57	9.48	140.85	586.00
20.	గ్రాండ్ టోటల్ (ఎ+బి)	568.06	966.45	95.77	204.71	1834.99



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్గ్ కార్వారేషన్ లమిటెడ్

నోటు నెం. 15 నగదు మరియు నగదు సమానమైనవి

వరుస సంఖ్య	నగదు & నగదు సమానమైనవి	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
ಎ)	చేతిలో నగదు (చెక్కులు, డి.డి.లు మరియు స్టాంపులతో సహా)	1.87	2.60
ඩ)	షెడ్యూల్డ్ బ్యాంకులతో బ్యాలెన్స్		
	i) (ప్రస్తుత ఎసిలో	63.05	115.75
	ii) డిపాజిట్ ఖాతాలలో	2.65	174.75
సి)	రవాణాలో వున్న జమకాబడిన నగదు	-0.12	-0.12
	మొత్తము	67.44	292.27

- 1. ఆంధ్రప్రదేశ్ పవర్ కో ఆర్డినేషన్ కమిటీ (ఏపిపిసిసి) నామినీలచే నిర్వహించబడుతున్న అన్ని పంపిణీ సంస్థల ద్వారా ఏ.పి. పవర్ డిస్ట్రిబ్యూషన్ కంపెనీల పూల్ ఖాతా పేరుతో బ్యాంక్ ఖాతా తెరవబడింది. ఇది ఒకే ఖాతా కాబట్టి పంపిణీ సంస్థ వారీగా బ్యాలెన్స్ నిర్ధారణ బ్యాంకర్ ద్వారా ధృవీకరించబడదు. అయితే ఏపిపిసిసి అందించిన సమాచారం ఆధారంగా ప్రతీ నెలాఖరులో ఉన్న బ్యాలెన్స్ వ్యక్తిగత పంపిణీ కంపెనీల ట్రయల్ బ్యాలెన్స్ సరిదిద్దబడుతుంది.
- 2. ఆంధ్రప్రదేశ్ పవర్ కో -ఆర్డినేషన్ కమిటీ (ఏపిపిసిసి) ద్వారా విద్యుత్ కొనుగోళ్లు మరియు అంతర్ -రాష్ట్ర విద్యుత్ విక్రయాల చెల్లింపులు పైన పేర్కొన్న బ్యాంక్ ఖాతా ద్వారా అమలు చేయబడతాయి.

నోటు నెం. 16 స్వల్ప కాలిక ఋణాలు మరియు ముందస్తు చెల్లింపులు

వరుస సంఖ్య	స్వల్పకాలిక రుణాలు మరియు ముందస్తు చెల్లింపులు (అసురక్షిత – మంచిగా పరిగణించబడుతుంది)	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
1) 2)	అ. ముందస్తు చెల్లింపులు – విద్యుత్ కొనుగోళ్ళు ఆ. ముందస్తు చెల్లింపులు GVK బై అవుట్	2838.81 78.42	2837.81 78.42
	ఇతర ముందస్తు చెల్లింపులు	2.75	-0.42
۵)	మూలం వద్ద పన్ను మినహాయించబడింది	1.12	0.33
బి)	ఆదాయ పన్ను ముందస్తు చెల్లింపు	•-2.85	-2.48
సి)	మూలం వద్ద వసూలు చేయబడిన పన్ను	4.49	1.73
డి)	చెయ్యూరు పవర్ ప్రాజెక్ట్ కు ముందస్తు చెల్లింపు	0.44	0.44
	మొత్తము (1+2)	2920.43	2916.25

1. ట్రేడ్ అడ్వాన్స్ల్ - GVK జై అవుట్ : గవర్నమెంట్ ఆర్డర్ Lr.No. 2374/పవర్ /2014 ది. 28-10-2015 ప్రకారం, ఏ.పి. డిస్కమ్లు దానిలో రూ. 212.07 కోట్లు చెల్లించాయి. ఆ మొత్తంలో రూ. 322.63 కోట్లను APSPDCL కి పంచుకున్నారు మరియు ఇప్పుడు విభజన కారణంగా APSPDCL మరియు APCPDCL మధ్య అంగీకరించబడిన నిష్పత్తి ప్రకారం APCPDCL కి రూ. 78.42 కోట్ల షేర్ చేయబడింది. ఈ ఫ్లాంట్ ఏపీ జెన్కో ఆధీనంలో ఉంది. ఆంధ్రప్రదేశ్ పవర్ కో ఆర్డినేషన్ కమిటి ఇప్పుడు GVK పవర్ ప్రాజెక్టెను APEPDCL కి అప్పగించాలని నిర్ణయించింది.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 17 ఇతర ప్రస్తుత ఆస్తులు

వరుస సంఖ్య	ఇతర (ప్రస్తుత ఆస్తులు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
i)	GOAP నుండి స్వీకరించదగినవి	3008.57	3026.41
ii)	ఇతరుల నుండి స్వీకరించదగినవు	296.59	97.02
iii)	APSPDCL నుండి స్వీకరించదగినవి	148.85	160.25
iv)	ఇతర ప్రస్తుత ఆస్తులు . బిల్ చేయని ఆదాయం	750.01	708.31
iv)	సెల్ప్ ఫండ్ వైద్య పథకం – పెట్టుబడులు	0.00	0.00
	మొత్తము	4204.02	3992.00

- 1. **GOVT. OF AP** నుండి స్పీకరించదగిన మొత్తం రూ. 3008.57 కోట్లలో ఉచిత వ్యవసాయ టారిఫ్ సబ్సిడి కోసం రూ. 2221.26 కోట్లు ఆక్వా కల్చర్ సబ్సిడి కోసం రూ. 448.08 కోట్లు **SC/STSubsidy** కోసం రూ. 336.92 కోట్లు, **SC/STSubsidy** కోసం రూ. 336.92 కోట్లు మరియు పవర్
- 2. ఇతరుల నుండి స్వీకరించదగినవి స్రాపై యొక్క స్వీకరించదగిన అమ్మకానికి రూ. 39.85ని కలిగి ఉంటాయి మరియు మిగిలిన మొత్తం ఇతర రాబదులకు సంబంధించినది.
- 3. ఇతర ప్రస్తుత ఆస్తుల ప్రస్తుత సంవత్సరం కేటాయింపు కోసం రూ. 750.01 కోట్ల బిల్ చేయని రాబడిని కలిగి ఉన్నాయి.

నోటు నెం. 17 కు అనుబంధం

ది. 31.03.2022ంనాటికి ఏ.పి. ప్రభుత్వం నుండి స్వీకరించదగిన వయస్సుల వారీగా సబ్సిడీని చూపుతున్న నివేదిక

వరుస సంఖ్య	సబ్సిడి స్వీకరించదగిన స్వభావం	90 రోజుల కంటే తక్కువ	1	నుండి 180 జులు	రోజ నుం	80 హలు ండి 1 త్సరం	1 సంవత్సర కంటే ఎక్కువ		మొత్తం
1.	వ్యవసాయ సబ్సిడి	00.00	00	0.00	00	.00	2221.5	26	2221.26
2.	ఆక్వా కల్చర్ సబ్సిడి	13.47	00	0.00	120	.89	313.0	67	448.04
3.	పవర్ లూమ్స్ సబ్సిడి	00.96	00	0.00	00	0.00	1.3	39	2.35
4.	యస్.సి & యస్ట్ సబ్సిడి	00.00	00	0.00	92	.64	244.5	28	336.92
	సంపూర్ణ మొత్తం	14.43	00	0.00	213	.54	2780.0	61	3,008.57
వరుస సంఖ్య	సబ్సిడి స్వీకరించదగిన స్వభావం	్రపారంభ నిల	23	డిమా	ండ్	సేక	'రణలు	వ	మగింపు నిల్వ
1.	వ్యవసాయ సబ్సిడి	2406.25		1498	5.50	168	0.49		2221.26
2.	ఆక్వా కల్చర్ సబ్సిడి	313.67		29	1.71	15	57.34		448.04
3.	పవర్ లూమ్స్ సబ్సిడి	1.39		(0.96	C	0.00		2.35
4.	యస్.సి & యస్ట్ సబ్సిడి	244.28		20	5.99	11	.3.35		336.92
	సంపూర్ణ మొత్తం	2,965.59		1,994	4.16	1,95	1.18		3,008.57



ఆంధ్రప్రదేశ్ సెంట్రల్ పవీర్ డిస్ట్రిబ్యూషిన్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 18 కార్యకలాపాల నుండి ఆదాయం

వరుస సంఖ్య	కార్యకలాపాల నుండి ఆదాయం	31-03-2022 నాటికి మొత్తం కోట్లలో	31-03-2021 నాటికి మొత్తం కోట్లలో
1.	విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం		
	ఎ) డిస్కమ్ల్ మధ్య	0.00	186.63
	బి) యల్.టి. సరఫరా	4400.11	4249.49
	సి) హెచ్.టి. సరఫరా	3131.24	2711.36
2.	ఇంతర్ స్టేట్ సేల్ ఆఫ్ పవర్ ద్వారా వచ్చే ఆదాయం	10.94	0.14
3.	ఇతర రసీదులు	32.11	74.25
4.	విద్యుత్ డ్యూటి	70.79	0.00
	విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం	7645.19	7221.87
	(–)ම් :	70.79	62.90
	విద్యుత్ అమ్మకం ద్వారా వచ్చే నికర ఆదాయం	7574.40	7158.97

నోటు నెం. 18 కి అనుగుణంగా వినియోగం

ఎల్.టి. సరఫరా	యం యు లలో యూనిట్లు	విక్రియించిన మొత్తం యూనిట్లలో%	సగటు రేటు యూనిట్కు రూ.
గృహ సరఫరా - వర్గం - 1	5337.63	65.78%	3.92
గృహేతర సరఫరా – వర్గం – 2	914.63	11.27%	10.46
పారిశ్రామిక సరఫరా – వర్గం – 3	481.91	5.94%	8.66
కుటీర పరిశ్రమలు - వర్గం - 4	303.80	3.74%	8.47
నీటిపారుదల మరియు వ్యవసాయం వర్గం - 5 ఉచిత వ్యవసాయ వినియోగాన్ని మినహాయించి	1076.02	13.26%	3.87
ఎల్.టి. సరఫరా మొత్తం	8113.98	100.00%	5.10
హెచ్.టి.సరఫరా			
టౌన్ష్షిప్లు మరియు కాలనీలు - కేటగిరి -1	13.17	0.33%	6.87
వాణిజ్యం & ఇతరులు – కేటగిరి – 2	367.29	9.14%	11.04
పారిశ్రామిక సరఫరా – వర్గం – 3	3086.26	76.76%	7.37
సంస్థాగత – వర్గం – 4	483.71	12.03%	7.94
මැ ෆි ජ වූරව ි & විවිඩි සි - පැුඩ් 5	70.08	1.74%	8.95
హెచ్.టి.సరఫరా మొత్తం	4020.50	100.00%	7.80
మొత్తం వినియోగం (ఎల్.టి+హెచ్.టి.)	12134.48		

నోట్ నెం. 18కి అనుగుణంగా వినియోగం : 1 నుండి 5 వర్గాలకు వినియోగం (క్యాట్ - 5 - ఉచిత వ్యవసాయం మీనహా) వాస్తవాలపై ఆధారపడి ఉంటుంది.





ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 19: రెవెన్యూ రాయితీలు

వరుస సంఖ్య	రెవెన్యూ రాయితీలు మరియు గ్రాంట్లు	31 మార్చి 2022తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో
1.	ప్రభుత్వము నుండి టారిఫ్ రాయితీలు		
	ఎ) రెగ్యులర్ రాయితీలు	1495.50	
	బి) అధనపు సబ్సిడి	0	0
	మొత్తము	1495.50	0

1. రెగ్యులర్ రాయితీలు : ఏ.పి. ప్రభుత్వం వ్యవసాయ రాయితీని ది. 13-03-2021 నాటి ఉత్తరం సంఖ్య ENE01-APCC/1/2021 అందించడానికి ఫూనుకుంది మరియు టారిఫ్ సబ్సిడి కోసం గౌరవనీయమైన ఆంధ్రప్రదేశ్ ఎల్మక్టిసిటి రెగ్యులేటరీ కమీషన్ (APERC) మూడు డిస్కమ్లకు (APSPDCL, APEPDCL మరియు APCPDCL) కలిపి రూ. 7433.80 కోట్లు, గౌరవనీయమైన APERC రూ. 1495.50 కోట్లు APCPDCLకి మరియు రూ. 3680.20 కోట్లను APSPDCL కి మరియు రూ. 2258.10 కోట్లను APEPDCL కి Lr No. ERC / Secy / Tariff / F.No. 811 / F.No. 81 తేది. 15-03-2021 ద్వారా సబ్సిడిని ఆమోదించింది.

2021-22 సంవత్సరానికి వ్యవసాయ విద్యుత్ వినియోగ గణాంకాలు :

ప్రభుత్వ ఉచిత వ్యవసాయ పథక్ (యం యు)	1875.96
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వ్యవసాయ లోడ్లను పీడింగ్ చేయడానికి పంపిణీ ట్రాన్స్ఫార్మర్లల ఎల్టి వైపు అందింటిన మీటర్ల రీడింగులపై వినియోగం ఆధారపడి ఉంటుంది.

క్రాస్ సబ్సిడి 2021 - 22 ఆర్థిక సంవత్సరానికి

2021-22 అర్థిక సంగరానికి మొత్తం వ్యయం రూ. కోట్లలో	మొత్త ం అమ్మకాలు (MU)	పరి(శమలు (LT)	పరి(శమలు (HT)	మొత్తం పరిశ్రమలు (MU)	ఆదాయం (డిమాండ్	ఛార్జీలు / స్థిర ఛార్జీలు + ఎసర్జీ ఛార్జీలు మాత్రమే)	ఆదాయం (డిమాండ్ ఛార్జీలు /	ఎసి	సగటు పరిశ్రమలు ఆదాయం	ఎఆర్ / ఎసి ఒయస్
1	2	3	4	5	6	7	8-6+7	9-1/2*10	10-8/5*10	11-10/9
10612.81	14010.44	481.91	3086.27	3568.18	394.76	2408.24	2803.00	7.57	7.86	103.70%



ෂංජු<u>හි</u>ධිත් බංහුව් හිතිට් ශීඩුකාංභිති පංලාට්හිති වඩාහිඕ

నోటు నెం. 20: ఇతర ఆదాయం

వరుస సంఖ్య	ఇతర ఆదాయం	31-03-2022 వరకు మొత్తం కోట్లలో	31-03-2021 వరకు మొత్తం కోట్లలో
1.	వినియోగదారుల నుండి ఆలస్యమైన చెల్లింపు ఛార్జీలు	267.19	255.64
2.	మూలధన విరాళాల ఋణ విమోచన	190.75	203.39
3.	ఇతర రశీదులు	48.70	33.95
4.	ఫిక్సడ్ డిపాజిట్లపై వడ్డీ / స్వల్పకాలిక పెట్టుబడులు	1.66	4.34
5.	యు.ఐ.(అల్ షెడ్యూల్డ్ ఇంటర్ చేంజ్) ఆదాయము	2.69	3.59
6.	సిబ్బంది ఋణాలు & అద్వాన్సులపై వడ్డి	0.22	0.16
7.	పవర్ పర్చేజ్ బిల్లులపై రాయితీ	6.81	22.97
8.	GOAP నుండి సహాయం	247.74	0.00
9.	స్థిర ధరపై వడ్డి	1.00	0.00
	ఉప–ెమొత్తము	766.77	524.04
10.	మునుపటి సంవత్సరాలకు సంబంధించిన ఆదాయం		
	ఎ) పూర్వకాలపు రశీదులు / ఉపసంహరణలు	-7.00	-2.02
	బి) ఇతర అదనపు నిబంధనలు	0.00	0.00
	ఉప–మొత్తము	-7.00	-2.02
11.	పూర్వకాల వ్యయాలు / నష్టాలు		
	ఏ) నిర్వహణా ఖర్చులు	0.00	0.00
	బి) ఉద్యోగి ఖర్చులు	0.00	0.00
	సి) వడ్డీ & ఇతర ఆర్థిక ఖర్చులు	0.00	0.00
	డి) పూర్వ కాలాలు ఇతర ఖర్చులు	-17.72	0.13
	ఉప–మొత్తము	-17.72	0.13
	నికర ఫూర్వ కాలపు క్రెడిట్లు / (ఛార్జీలు) (7+8)	-24.72	-1.89
	ఇతర ఆదాయాలు – మొత్తం	742.05	522.15

^{1.} మూలధన విరాకాల ఋణ విమోచన : రూ. 190.75 కోట్ల మొత్తం ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల నుండి వచ్చే విరాకాల నుండి సృష్టించబడిన ఆస్తులపై విధించబడిన తరుగుదల యొక్క సంబంధిత భాగానికి సంబంధించినది. మరియు కొన్ని ఎర్రర్ల కారణంగా FY 2020–21కి రుణ విమోచన రూ. 185.88 కోట్లకు బదులుగా రూ. 203.39 కోట్లకు తప్పుగా వచ్చింది. కాబట్టి ప్రస్తుత సంవత్సరంలో రూ. 17.51 కోట్ల బ్యాలెన్స్ తీసివేయబడింది మరియు మునుపటి కాలం కింద చూపబడింది.

^{2.} GOAP నుండి సహాయం : నుండి స్వీకరించబడిన రూ. 247.74 కోట్ల మొత్తంలో IREDA & PFC యొక్క వడ్డీకి రూ. 16.43 కోట్లు GO Rt. Nos. 52, 65, 82, 100, 113, 122, 147, 170, 186 / 2021 మరియు 8,26,34,/,2022 ప్రకారం APPFCL లోన్ రీపేమెంట్ఫై వడ్డీని రీయింబరస్మెంట్ కోసం రూ. 231.31 కలిపి ఉంటుంది.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 21: విద్యుత్ కొనుగోలు ఖర్చు

వరుస సంఖ్య	విద్యుత్ కొనుగోలు ఖర్చు	31-03-2022 వరకు మొత్తం కోట్లలో	31-03-2021 వరకు మొత్తం కోట్లలో
1.	విద్యుత్ కొనుగోలు & ఇతరాలు	7054.05	6397.24
2.	ట్రాన్స్మిషన్ & యస్యల్డ్ హిర్జీలు	776.74	647.67
	విద్యుత్ కొనుగోలు మొత్తం ఖర్చు	7830.79	7044.91

- 1. APPCC విద్యుత్ కొనుగోలు విధులను సజావుగా మార్చడానికి మరియు GOMs. No. 59 తేదీ. 07-06-2005 ట్రకారం డిస్కంల మధ్య సమన్వయం కోసం ఒక సంస్థాగత ఏర్పాటుగా స్థాపించబడింది మరియు విద్యుత్ కొనుగోలు ఖర్చు ఖరారు చేయబడింది. APPCC స్థాయిలో. విద్యుత్ కొనుగోళ్ళు ఖర్చు మరియు దాని అకౌంటింగ్ ను ఆంధ్రట్రదేశ్ పవర్ కో ఆర్డినేషన్ కమిటి (APPCC) నిర్వహిస్తుంది. మరియు పంపిణి కంపెనీలకు పంపబడుతుంది.
- 2. G.O.Ms. No. 13 Energy (Power-III) ది. 06-04-2020 G.O. Ms. No. 13 జనరేటింగ్ స్టేషన్ల్లో మూడు డిస్కెమ్ల్ల వాటాను సవరించింది మరియు APCPDCL యొక్క సవరించిన వాటా ఆంధ్రప్రదేశ్లోని మూడు డిస్కెమ్ల్లలో 23.34% (అంటే, APSPDCL, APEPDCL, APCPDCL) APSPDC ని APSPDCLమరియు APCPDCL గా విభజించిన ఫలితంగా date 01-04-2020 01.04.2020 లో ఉన్న అన్ని పవర్ పర్ఫేజ్ అగ్రిమెంట్ల్ (PPA లు మినహా) కలపి ప్రాజెక్ట్ల్ యొక్క ప్రత్యేక ప్రాతిపదికన అన్ని విద్యుత్ కొనుగోలు ఒప్పందాలు లొకేషన్ మరియు ఇతర PPAలు వ్యక్తిగత DISCOMల ద్వారా నమోదు చేయబడ్డాయి. విద్యుత్ కొనుగోలు ఖర్చు తదనుగుణంగా కేటాయించబడుతుంది.

విద్యుత్ కొనుగోలు ఖర్చు (నికరం) యొక్క పరిమాణాత్మక వివరాలు :					
೨೯೯೯ ಹಾಸ್ತಹೇಸ್ −ಸ್ಟ	కొనుగోళ్ళు	మొత్తం			
విద్యుత్ కొనుగోళ్ళ కాలము	మిలియన్ యూనిట్లలో	₹ కోట్లలో			
ఆర్థిక సంు : 2020-21 14098.39		7021.95			
ఆర్థిక సంగ : 2021-22	15591.83	7830.79			



అంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్వారేషన్ లిమిటెడ్

నోటు నెం. 22: ఉద్యోగి టెనిఫిట్ ఖర్చులు

వరుస సంఖ్య	ఉద్యోగి టెనిఫిట్ ఖర్చులు	31-03-2022 వరకు మొత్తం కోట్లలో	31-03-2021 వరకు మొత్త౦ కోట్లలో
1.	జీతాలు, వేతనాలు మరియు బోనస్లు	1130.38	968.13
2.	పెన్షన్ కంట్రిబ్యూషన్ & టెర్మినల్ లాభాలు	0.00	0.65
3.	ఉద్యోగుల సంక్షేమ ఖర్చులు	233.11	1.69
	ఉప – మొత్తం	1363.49	970.47
	తీ : ఉద్యోగుల ఖర్చు క్యాపీటలైజ్ చేయబడింది	67.63	33.62
	మొత్తము	1295.86	936.85

^{1.} ప్రావిడెంట్ ఫండ్ : కంపెనీ 1.2.99 తర్వాత లేదా ఉద్యోగంలో చేరిన తేదీ నుండి ఉద్యోగంలో చేరిన ఉద్యోగుల కోసం 2002 – 03 ఆర్థిక సంవత్సరం నుండి ఉద్యోగుల భవిష్య నిధి పథకం, 1952ను అనసరించు చున్నది.

నోటు నెం. 23 : ఆర్థిక ఖర్చులు

వరుస సంఖ్య	ఆర్థిక ఖర్చులు	31-03-2022 నాటికి మొత్తం కోట్లలో	31-03-2021 నాబికి మొత్తం కోట్లలో	
1.	రాష్ట్ర ప్రభుత్వ రుణాలపై వడ్డీ / REC / PFC	795.44	499.13	
2.	ఆర్ధిక సంస్థలు మరియు బ్యాంకుల నుండి ఋణాలపై వడ్డీ (స్వల్సకాలిక ఋణాలు)	60.63	129.02	
3.	ఇతరులపై వడ్డీ (వినియోగ డిపాజిట్లపై వడ్డి మొదలైనవి)	51.88	51.93	
4.	ఇతర బ్యాంక్ చార్జీలు	0.85	1.32-	
	ఉప – మొత్తము	908.81	681.40	
	తీ : వడ్డీ మరియు ఆర్థిక ఛార్జీలు క్యాపీటలైజ్ చేయబడింది	34.89	16.07 -	
	మొత్తము	873.91	665.33	
2)	APCRDCL States APCRDCL States and States APCRDCL States APCRDCL at States APCRDCL			

- ఎ) APCPDCL మరియు APCPDCL మధ్య అంగీకరించిన విధంగా APCPDCL మరియు APCPDCLల మధ్య APCPDCL మరియు APCPDCL ల మధ్య భాగస్వామ్యానికి సంబంధించిన వడ్డీ మరియు APCPDCL స్యయంగా పొందే REC HVDS రుణంపై వడ్డీని సంవత్సరంలో క్యాపెక్స్ లోన్లపై వడ్డీ.
- బి) APCPDCL మరియు APCPDCL మధ్య అంగీకరించిన విధంగా సంవత్సరంలో APCPDCL ద్వారా పొందిన ఒపెక్స్ లోన్లపై వర్డీ వరుసగా APSPDCL మరియు APCPDCL మధ్య 63.02: 36.98 నిష్పత్తిలో పంచుకోబడింది.
- సి) 🛮 P&L ఖాతాకు వసూలు చేయబడిన స్వల్పకాలిక రుణాలపై వడ్డీ పూల్ ఖాతా నుండి కేటాయించబడిన వాటా.
- డి) వడ్డీ క్యాపిటలైజేషన్ : అకౌంటింగ్ స్టాండర్డ్ 16 ప్రకారం సంవత్సరంలో క్యాపిటలైజ్ చేయబడిన వడ్డీ రూ. 34.89 కోట్లు



ఆంధ్రప్రదేశ్ సెంట్రల్ పవీర్ డిస్ట్రిబ్యూషిస్ కార్వారేషన్ లమిటెడ్

నోటు నెం. 24 : తరుగుదల మరియు విమోచన వ్యయాలు

తరుగుదల & రుణ విమోచన ఖర్చులు	31-03-2022 నాటికి మొత్తం కోట్లలో	31-03-2021 నాటికి మొత్తం కోట్లలో
తరుగుదల	455.23	436.97
రుణ విమోచన	0.98	0.05
మొత్తము	456.21	437.03

నోటు నెం. 25 : ఇతర ఖర్చులు

క్రమ	ఇతర ఖర్చులు	31 మార్చి 2	022తో నాటికి	31 మార్చి 2	021తో నాటికి
సుఖ్య		మొత్తం కోట్లలో	మొత్తం కోట్లలో	మొత్తం కోట్లలో	మొత్తం కోట్లలో
1.	లైసెన్స్ ఫీజు	-	1.74		1.69
2.	మరమ్మత్తులు మరియు నిర్వహణలు				
	ఎ) ప్లాంటు మరియు మెపినరీ	139.74		132.90	
	బి) భవనాలు	1.25		0.83	
	సి) ఇతరులు	7.01	148.00	8.00	141.73
3.	"అద్దె (వీజు అద్దెలతో సహా)"	-	0.73	-	0.98
4.	రేట్లు మరియు పన్నులు	-	0.81	-	0.93
5.	భీమా	-	0.07	-	0.04
6.	టెలిఫోన్ ఛార్జీలు	-	5.72	-	2.24
7.	తపాల మరియు టెలిగ్రాములు	-	0.07	-	0.06
8.	చట్టపరమైన ఖర్చులు	-	1.14	-	0.67
9.	ఆడీట్ ఖర్చులు మరియు రుసుములు				
	ఏ) చట్టబద్దమైన ఆడిట్ ఫీజు	0.08	-	0.09	-
	బి) పన్ను ఆడిట్ ఫీజు	0.02	-	0.01	-
	సి) కాస్ట్ ఆడిట్ ఫీజు	0.01	-	0.01	-
	යී) <u>බ</u> ැජුන්ට්රහන්	0.01	-	0.00	-
	ఇ) ఆడిట్ ఖర్చులు	0.00	-	0.00	-
	యఫ్) కాస్ట్ $\&$ సెక్రబేరియల్ ఆడిట్ ఖర్చులు	0.00	-	0.00	-
	జి) ఇతరములు	0.00.	0.11	0.02	0.13
10.	ఇతర వృత్తిపరమైన ఛార్జీలు	-	34.43	-	35.55
11	ట్రింటింగ్ మరియు స్టేషనరీ	-	2.71	-	3.34
12.	ప్రకటన ఖర్చులు	-	1.51	-	0.43
13.	విద్యుత్ ఛార్జీలు	-	4.97	-	5.12
14.	ະ ພ	-	6.73	-	7.04
15.	ఇతర ఖర్చులు	-	16.18	-	34.03
16.	వివిధ నిబంధనలు / నష్టాలు / రైట్ –ఆఫ్ల్లు	-	(56.94)	-	(3.15)
	మొత్తం	-	167.97	-	230.83
17.	తీ : అడ్మీనిగ్బేషన్ మరియు సాధారణ ఖర్చుల క్యాపిటలైజ్ చేయబడ్డాయి				
\square		-	11.94	-	5.93
	మొత్తము		156.04		224.89



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్స్ కార్పారేషన్ లిమిటెడ్

నోటు నెం. 26 : ఇతర గమనికలు

- 1. వివిధ ఋణగ్రహీతలు, వివిధ ఋణదాతలు, ఇతర క్లెయిమ్లు మరియు స్వీకరించదగినవి, సరఫరాదారులు మరియు కాంట్రాక్టర్ల డిపాజిట్లో & నిలుపుదలలు, విద్యుదీకరణ సేవా కనెక్షన్ల్ కోసం డిపాజిట్లు, మూలధన సరపరాలకు బాధ్యత O&M సరఫరాలు మరియు ది. 31.03.2021 నాటికి ఋణాలు మరియు అడ్వాన్స్ల్ల్ మరియు పుసశ్చరణకు లోబడి ఉంటాయి. నిర్థారణ మరియు సర్దుబాట్లు.
- 2. AS-17 ప్రకారం సెగ్మెంట్ రిపోర్టింగ్, విద్యుత్ పంపిణీ మరియు రిటెల్ సరఫరా ప్రాథమిక మరియు నివేదించదగిన విభాగాన్ని కలిగి ఉంటుది కాబట్టి వర్తించదు.
- 4. మైక్స్, స్మాల్ అండ్ మీడియం ఎంటర్(పైజెస్ డెవలప్ మెంట్ యాక్ట్ 2006 ప్రకారం మైక్స్, స్మాల్ లేదా మీడియం ఎంటర్(పైజెస్గా నమోదు చేసుకున్న సరఫరాదారులు / కాంట్రాక్టర్లు / సర్వీస్ ప్రొవైదర్లకు 31 మార్చి 2022 నాటికి ఎలాంటి బకాయిలు పెండింగ్ లో లేవు.
- 5. ఆంధ్రప్రదేశ్ లిమిటెడ్ కంపెనీ యొక్క సదరన్ పవర్ డిస్ట్రిబ్యూషన్ను ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యాషన్ కార్పొరేషన్ లిమిటెడ్ (ఎపిసిపిడిసియల్) మరియు కంపెనీ యొక్క సదరన్ పవర్ డిస్ట్రిబ్యూషన్ అనే రెండు పంపిణీ కంపెనీలుగా విభజించడానికి ఆంధ్రప్రదేశ్ ప్రభుత్వం 05–12–2019 తేదీన GOMs నంబర్ 41ని జారీ చేసింది. కింది జిల్లాల కూర్పుతో :–

ఏపిసిపిడిసియల్	ఏపియస్పిడిసియల్
ప్రధాన కార్యాలయం, విజయవాడ	ప్రధాన కార్యాలయం, తిరుపతి
కృష్ణే	శ్రీ పొట్టి శ్రీరాములు నెల్లూరు
గుంటూరు	చిత్తూరు, వైఎస్ఆర్ కడప
(పకాశం	అనంతపురం మరియు కర్నూలు

- 6.1 కొత్త డిస్కామ్ కంపెనీల చట్టం, 2013 ప్రకాశం ది. 24.12.2019న రిజిస్టర్ చేయబడింది మరియు APCPDCL 3 జిల్లాలో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC wef 01.04.2020 నుండి లైసెన్స్ పొందింది, అనగా కృష్ణ, గుంటూరు మరియు ప్రకాశం వైడ్ డిస్టిబ్యూషన్ నం. 1 Lincc. / 2020
- 6.2 కాబట్టి, విజయవాడ, గుంటూరు మరియు ప్రకాశం జిల్లాలకు సంబంధించి ది. 31.03.2020 వరకు జరిగిన అన్ని వ్యాపార లావాదేవీలు ఏపియస్ప్రాపిడిసియల్ పుస్తకాలలో నమోదు చేయబడ్డాయి.
- 6.3 విభజన ఆడిట్ నివేదిక ప్రకారం ఏపిసిపిడిసియల్కి కేటాయించిన ప్రారంభ బ్యాలెన్స్ల్ పరిగణనలోకి తీసుకోవడం ద్వారా ప్రస్తుత కాలానికి క్యాష్ ఫ్లో స్టేట్మెంట్ తయారు చేయబడింది.
- 6.4 ది. 31.03.2020 నాటికి ఏపియస్ప్ డిసియల్ ఆస్తులు మరియు అప్పులు (2019–20 ఆర్థిక సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక మరియు M/s. రామ్ర్ & కో, చార్టర్డ్ అకౌంటెంట్స్ నివేదిక ఆధారంగా ఏపి ప్రభుత్వం జారీ చేసిన మార్గదర్శకాల GOMs No. 41 ది. 05.12.2019 ప్రకారం ఏపియస్ప్ పిదియి మరియు ఏపిసిపిడిసియల్ మధ్య విభజించబడ్తాయి.
- 6.5 గుంటూరు ప్రకాశం మరియు కృష్ణా జిల్లాలకు సంబంధించి ది. 01.04.2020 నాటికి అన్ని వ్యాపార లావాదేవీలు ఏపిసిపిడిసియల్ పుస్తకాలలో మాత్రమే నమోదు చేయబడ్డాయి.

APCPDCL



7. సంబంధింత పార్టీ బహిర్గతం

1. జీతం / వేతనం

వ.	కీలక నిర్వహణ సిబ్బంది	అర్ధిక సంn : 2021–22 మొత్తం కోట్లలో		ఆర్ధిక సంగ్ : 2020-21 మొత్తం కోట్లలో	
ು ಯ	కలక నిర్వవాణ నిజ్జ్రింద	ఛైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్లు	ఇతర డైరెక్టర్లు	ఛైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్లు	ఇతర
1.	జీతాలు / వేతనం				
	ఛైర్మన్ మరియు మేనేజింగ్ డైరెక్టరు	0.46		0.44	0.42
	త్రీ వి. త్రీనివాసుల ు		0.27	0.00	0.00
	డైరెక్టరు / ఫైనాన్స్ (w.e.f.05.05.2021)				
2.	జ వి.వి గోపాల కృష్ణమూర్తి		0.04	0.07	
	డైరెక్టరు / ఫైనాన్స్ (FAC) 05.11.2020)నుండి 04.05.2021 వరక	si s			
	శ్రీ బాల సుబ్రహ్మణ్యం				
	డైరెక్టరు / ఫ్రైవాన్స్ (FAC) 28.12.2019)నుండి 27.06.2020 వరక	່ນ			
3	శ్రీ బి. జయ భారతరావు		0.19	0.00	0.00
	డైరెక్టరు / టెక్నికల్ (FAC) w.e.f.				
	శ్రీ కె. సంతోష్రావు		0.10	0.29	
	డైరెక్టరు / టెక్నికల్ (19.07.2021 వరకు)				
4.	త్రీమతి జి. ఈశ్వరమ్మ			0.01	
	నాన్–హెూల్ టైమ్ డైరెక్టర్				
	శ్రీమతి ఎం (పమీల		0.12	0.01	
	కంపెనీ సెక్రకటరీ				
5.	శ్రీ బి వి ఎస్ (పకాష్		0.00	0.04	
	మాజీ కంపెనీ సెక్రటరీ				
	మొత్తం ఇతర డైరెక్టర్లు			0.47	
	మొత్తం	0.46	0.72	0.44	



2. డైరెక్టర్ల సిట్టింగ్ ఫీజు వివరాలు

వ.	పేర్లు	అర్ధిక సంు : 2021–22		ප දිූජ సටා : 2020−21	
సంఖ్య		హాజరైన సమావేశల సంఖ్య	రూపాయిలలో	హాజరైన సమావేశల సంఖ్య	రూపాయిలలో
1.	బి.ఎ.వి.పి. కుమార రెడ్డి	6	45,000	_	-
2.	గాయం ఈశ్వరమ్మ	4	25,000	-	-
3.	టి. వనజ	4	20,000	-	-
4.	హెచ్. హరనాధ్రావు	6	45,000	_	_
	మొత్తం		1,35,000		

3. కీలక నిర్వహణ సిబ్బంది.

వ.	పేరు	జీత భత్యాలు	జీత భత్యాలు
సంక		సం॥ 2021–22నకు	సం။ 2020–21 నకు
	శ్రీ జె. పద్మ జనార్థన రెడ్డి	0.46	0.44

8. కోర్టు కేసులు / చట్టపరమైన వివాదాలు / ఆకస్మిక బాధ్యతలు

వ. సంఖ్య	వివరాలు	31 మార్చి 2022న ₹ కోట్లలో	31 మార్చి 2021న ₹ కోట్లలో
i	కంపెనీకి వ్యతిరేకంగా దావాలు రుణాలుగా గుర్తించబడలేదు	•-	129.00
ii.	NCE విండ్ & సోలార్ జనరేటర్లు (ఒప్పందించిన రేటు మరియు మధ్యంతర రేటు మధ్య వృత్యాసం)	-	49.46
iii.	NCE విండ్ & సోలార్ డిఫరెన్షియల్ ఎనర్జీ ఛార్జీలు (201617 నుండి నుండి 2021–22 వరకు CUF)	170.90	-
vi.	NCE విండ్ జనరేటర్లు (201617 నుండ 201819 CUF పరిమితి 201617 నుండి 2021–22 వరకు జనరేషన్ బేస్డ్ ఇన్సెంటివ్ (GBI) ఛార్జీలు)	100.90	-
iv.	పన్ను విషయాలు	-	-
V.	కోర్టు కేసులు	2,431.47	-
vi.	ఉపయోగించని శక్తి ఛార్జీలు	1.48	-
		-	-

9. ఆందోళన భావన

ఎపిసిపిడిసియల్. యొక్క నికర విలువ ప్రతికూలంగా ఉన్నప్పటికీ, ఇది కంపెనీ సామర్థ్యాన్ని ప్రభావితం చేయదు :

- 1. కంపెనీ తన దీర్ఘకాలీక మరియు స్వల్పకాలిక ఆర్థిక కట్టుబాట్లను తక్షణమే గౌరవిస్తోంది గత కొన్నేళ్లుగా నష్తాలు ఉన్నప్పటికీ.
- 2. కంపెనీని డ్రారంభించడానికి కేంద్ర మరియు రాష్ట్ర ప్రభుత్వాలు అవసరమైన సహాయాన్ని అందిస్తాయి. ఇది పూర్తిగా ప్రభుత్వ యాజమాన్యంలో ఉంది. ఆంధ్రప్రదేశ్, దాని కార్యకలాపాలను నిరంతరాయంగా కొనసాగించడానికి కంపెనీ యొక్క వ్యాపార కార్యకలాపాలు అంటే విద్యుత్ పంపిణీ, ఆర్థిక వ్యవస్థకు చాలా అవసరం మరియు కీలకమైనది నియంత్రిత మరియు రేటు నియంత్రణ చర్య.
 - అందువల్ల మేనేజేమెంట్ అభిడ్రాయం ప్రకారం ఆందోళనగా కొనసాగే సామర్థ్యాన్ని కలిగి ఉంది మరియు భవిష్యత్తులో దాని కార్యకలాపాలను నిరంతరాయంగా కొనసాగించండి మరియు ఆర్థిక నివేదికలు ఆందోళన ఉహకు సిద్ధమైంది.
- 10. పోలికను సులభతరం చేయడానికి అవసరమా కాదా అని మునుపటి నంవత్సరాల గణాంకాలు మళ్లీ సమూహపరచబడతాయి.





ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్గ్ కార్వారేషన్ లమిటెడ్

నోటు నెం. 27 : అకౌంటింగ్ విధానాలపై ప్రకటన

పరిచయం

ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యాషన్ కార్పొరేషన్ లిమిటెడ్ (ఎపిసిపిడిసియల్) మరియు ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ (ఎపియస్ప్రెడిసియల్) అనే రెండు పంపిణీ కంపెనీలుగా విభజించబడిన ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్కు ఏ.పి. ప్రభుత్వం ది. 05.12.2019న GOMs No. 41 ని జారీ చేసింది. కింది జిల్లాల కూర్పుతో :

ఏపిసిపిడిసియల్	ఏపియస్పిడిసియల్
ప్రధాన కార్యాలయం, విజయవాడ	(ప్రధాన కార్యాలయం, తిరుపతి
కృష్ణా	శ్రీ పొట్టి శ్రీరాములు నెల్లూరు
గుంటూరు	చిత్తూరు, వైఎస్ఆర్ కడప
(ప్రకాశం	అనంతపురం మరియు కర్నూలు

కొత్త డిస్కమ్ (ఏపిసిపిడిసియల్) కంపెనీల చట్టం, 2013 కింద ది. 24.12.2019న నమోదు చేయబడింది మరియు 3 జిల్లాల్లో అంటే కృష్ణా, గుంటూరు మరియు ప్రకాశం ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC (డిస్ట్రిబ్యూషన్ లైసెన్స్ పొందింది, వైడ్ డిస్టిబ్యూషన్ లెసెన్స్ సంఖ్య 1/2020, డబ్ల్యు.ఇ.యఫ్. ది. 01–04–2020

ది. 31.03.2020 నాటికి ఏపియస్పొడిసియల్ యొక్క ఆస్తులు మరియు అప్పులు (2019-20 సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక మరియు M/s. రామ్ర్ చార్టర్డ్ అకౌంటెంట్స్ నివేదిక ఆదారంగా 05.12.2019 నాటి GO Ms No. 41 ప్రకారం ఏపియస్పొడిసియల్ మరియు ఏపిసిపిడిసియల్ మర్య విభజించబడ్డాయి.

కంపెనీ డైరెక్టర్ల బోర్డు వారి సమావేశంలో ఏర్పాటు ముసాయిదా పథకానికి ఆమోదం తెలిపింది మరియు కంపెనీ వ్యవహారాల మంత్రిత్వ శాఖ ఆమోదం కోసం సమర్పించబడింది, ఇది ద్రుక్రియలో ఉంది.

1. ఖాతాల తయారీకి ఆధారం :

ఖాతాలు హిస్టారికల్ కాస్ట్ కన్వెన్షన్ కింద తయారు చేయబద్దాయి మరియు వర్తించే చట్టబద్ధమైన నిబంధనలకు అనుగుణంగా ఉంటాయి. సాధారణంగా ఆమోదించబడిన అకౌంటింగ్ సూత్రాలు (GAAP) మరియు ICAI జారీ చేసిన అకౌంటింగ్ ప్రమాణాలు

පස්තරා & ක්‍රග්‍ර :

కంపెనీ ఆదాయం మరియు వ్యయాన్ని గుర్తించడానికి అకౌంటింగ్ యొక్క అక్రూవల్ విధానాన్ని అవలంబిస్తుంది.

3. రెవెన్యూ గుర్తింపు:

- i) విద్భుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం గుర్తించబడుతుంది.
- ఎ) ఉచిత వ్యవసాయం మినహా అన్ని బిల్లింగ్ చక్రాలకు సంబంధించి, పెరిగిన డిమాండ్ ఆధారంగా
- బి) ఉచిత వ్యవసాయానికి సంబంధించి, కస్టమర్ ఛార్జీల కోసం మాత్రమే ఆరు నెలలకు ఒకసారి జారీ చేయబడిన బిల్లుల ఆధారంగా సి) విద్యుత్ / దుర్వినియోగానికి సంబంధించి, కంపెనీ యొక్క కాంపిటెంట్ అథారిటీ ద్వారా అసెస్మెంట్ యొక్క ధృవీకరణగా పెరిగిన డిమాండ్ ఆధారంగా.
- ii) నగదు ప్రాతిపదికన గుర్తించబడిన ఉద్యోగుల ఋణాలపై వడ్డీ మినహా ఇతర ఆదాయాలు అక్రూవల్ ప్రాతిపదికన గుర్తించబడతాయి.

పవర్ కొనుగోలు :

విద్యుత్ కొనుగోలు లావాదేవీలను ఆంధ్రప్రదేశ్ పవర్ కో ఆర్దినేషన్ కమిటీ నిర్వహిస్తోంది మరియు కంపెనీ పుస్తకాలలో, G.O.Ms.No. లో నోటి పై చేసిన శాతంలో ఇది ఆమోదించబడింది. 101, ఎనర్జీ (పవర్ - III), 31వ అక్టోబర్, 2005 మరియు కాలానుగుణంగా సవరించబడింది. డిస్కామ్ నుండి డిస్కామ్ మరియు అంతరాడ్ట్ల విద్యుత్ కొనుగోలు / విక్రయాలు కూడా APPCC ద్వారా నిర్ణయించబడిన విధంగా లెక్కించబడాతాయి.

5. స్థిర ఆస్తులు :

స్థిర ఆస్తులు చారిత్రక ఖర్చుతో చూపబడతాయి.

కరుగుదల :

- ఎ) విద్యుత్ సరఫరా చట్టం, 1948 కింద జారీ చేయబడిన G.O.No 265 (SE) తేదీ 27.03.1994 కింద తెలియజేయబడిన రేట్ల ప్రకారం కంపెనీ తరుగుదలని వసూలు చేస్తోంది.
- బి) ఆస్తుల స్థూల బ్లాక్ల్ ఆస్తి యొక్క అంచనా ఉపయోగకరమైన జీవితకాలంపై [స్టెయిట్ లైన్ పద్ధతిలో తరుగుదల అందించబడింది.
- సి) సంవత్సరంలో రిటైర్డ్ ఆస్తులపై తరుగుదల ట్రాప్ -రేటా ట్రాతిపదికన వసూలు చేయబడుతుంది.



- డి) ఆస్తి పై తరుగుదల ఈ సంవత్సరం నుండి ఛార్జ్ చేయబడదు :
- ఇ) మునుపటి సంవత్సరం(ల)లో వసూలు చేసిన తరుగుదలతో పాటు ₍పస్తుత సంవత్సరం తరుగుదల ఆస్తి ధరలో 90% సమానం అవుతుంది
- యఫ్) ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేయబడుతుంది.
- 7. క్యాపిటల్వర్క్ ప్రోగ్రెస్లో ఉంది :
 - అ) పురోగతిలో ఉన్న మూలధన పనికి కంపెనీ క్రింది వ్యయాన్ని గ్రహిస్తుంది :
 - ఎ) ఉద్యోగుల ఖర్చుకు సంబంధించి 8.5% మూలధణ పనిలో ఉంది.
 - బి) 1.5% మూలధన పనిలో పరిపాలన మరియు సాధారణ ఖర్చులు
 - ఆ) క్యాపిటల్ పనులపై వెచ్చించే వ్యయం, పనులు పూర్తయినప్పుడు క్యాపిటలైజ్ చేయబడుతుంది.
- 8. పెట్టుబదులు :

నాన్–కరెంట్ ఇన్స్ట్ర్మ్మైవెంట్లు ఖర్చుతో లెక్కించబడతాయి (విభజన ఆడిట్ నివేదిక ప్రకారం విలువలు)

9. ఇన్వెంటరీలు :

స్టోర్లు మరియు స్పేర్లను సూచించే ఇన్వెంటరీలు వెయిటెడ్ సగటు ధర ప్రాతిపదికన విలువైనవి. ఖర్చులో భీమా, సరుకు, రవాణా, పన్నులు మరియు అన్ని ఇతర కనెక్ట్ చేయబడిన ఖర్చులు ఉంటాయి.

- 10. ఋణం తీసుకునే ఖర్చు :
 - ఎ) ఋణం తీసుకునే ఖర్చును గుర్తించడానికి కంపెనీ అక్రూవల్ సిస్టమ్ ఆఫ్ అకౌంటింగ్ ను అవలంబిస్తుంది.
 - బి) ఖర్చు చేసిన తేదీ నుండి క్యాపిటలైజేషన్ తేదీ వరకు ప్రతి స్కీమ్క్ పేర్కొన్న రేటుతో నిర్మాణ సమయంలో వడ్డీ లెక్కించబడుతుంది మరియు క్యాపిటలైజ్ చేయబడుతుంది.
- 11. బాధ్యతలు :

అన్ని తెలిపిన బాధ్యతలు నమోదు చేయబడతాయి మరియు ఖాతాలలో అందించబడతాయి.

12. ఉద్యోగుల పదవీ విరమణ ప్రయోజనాలు :

విభజన తర్వాత, ఎపిసిపిడిసియల్, ఎపిసిపిడిసియల్ ఉద్యోగుల కోసం విడిగా కొత్త ట్రస్ట్ రిజి[స్టేషన్ పొందే ప్రక్రియలో ఉంది, ఎపిసిపిడిసియల్ కోసం ప్రత్యేక ట్రస్ట్ స్పష్టించబడలేదు మరియు ప్రక్రియలో ఉంది.

13. డ్రప్తుత్వ గ్రాంట్లు మరియు వినియోగదారుల సహకారం :

మూలధన ఖాతాలో స్వీకరించబడిన గ్రాంట్లు, రాయితీలు మరియు వినియోగదారుల విరాళాలు రుణమాఫీ చేయబడతాయి మరియు వాటికి సంబంధించిన స్థూల బ్లాక్ ఆస్తులపై తరుగుదల యొక్క సగటు రేటు ప్రకారం లాభం & నష్టం ఖాతాలో గుర్తించబడతాయి.

14. కనిపించని అస్తులు :

అసంపూర్ణ ఆస్తులు ఆస్తుల ఉపయోగకరమైన జీవితకాలంపై ఋణమాఫీ చేయబడతాయి.

15. మొండి బకాయిల కోసం కేటాయింపు :

డ్రస్తుత ఆర్థిక సంవత్సరంలో రద్దు చేయబడిన అసలు మొండి బకాయిలు ప్రకారం చెడ్డ మరియు సందేహాస్పద కోసం బ్రొవిజన్ అందించబడుతుంది.

16. ఇతరులు :

ది. 31.03.2020 నాటికి ఆస్తులు మరియు అప్పుల యొక్క షేర్ బ్యాలెన్స్ల్లు, ది. 31.03.2020 వరకు ఇతర అంశాల మధ్య సంచిత నష్టాల / లాభాలు, కేటాయింపులను కలిగి ఉంటాయి. దీని ప్రకారం పేర్కొన్న షేర్ బ్యాలెన్స్ల్ల్లో నష్టాలు / లాభాలు ఉంటాయి. ఇతర అంశాల మధ్య కేటాయింపులు ముందస్తు కాలానికి సంబంధించిన సర్దుబాటుకు అర్హులు 2020–21 ఆర్థిక సంవత్సరంలో అలాగే భవిష్యత్ ఆర్థిక సంవత్సరాల్లో పాలక మందలి (బోర్డు) తరపున

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాద్రి & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

్ల్స్, — స్ట్రార్ యల్.యస్. రాజేంద్ర భాగస్వామి సభ్యత్వ సంఖ్య - 216211

తేది : 27-06-2022 స్థలము : విజయవాడ ్ర ∫్ ∫ టీటీ జె. పద్మజనార్థన రెడ్డి

అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు

DIN 08002535

మీ. రాందాస్

ఆర్థిక ప్రధాన నిర్వాహకులు

వి. త్రీనివాసులు ఆర్ధిక సంచాలకులు DIN 09233567

DIN 09233307

గ్రామం గంటా గ్రామంలో మేక కంపెనీ కార్యదర్శి

M.No. A37188



PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN		:	U40108AP2019SGC113717
Name	of the Company	:	Andhra Pradesh Central Power Distribution Corporation Ltd
Regist	ered Office,	:	Beside Govt. Polytechnic, ITI Road, Vijayawada, Krishna, Andhra Pradesh, India – 520 008.
Name	of the member (s):	
Regist	ered address:		
E-mail	ld:		
Folio. I	No / Client ID:		
DP ID:			
I/We, k	peing the member	(s) of .	shares of the above named Company, hereby appoint
(1)	Name:		Address:
	Email Id:		
	Signature:		, or failing him / her
(2)	Name [.]		Address:
(=)	Email Id:		
	Signature:	•••••	, or failing him / her
	as my / our pro	xy to a	attend and vote (on a poll) for me/us and on my/our behalf at the

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 03rd Annual General Meeting of the Company, to be held on 29th September, 2022 at 5.00 p.m. at the Corporate Office, Vijayawada, Krishna, Andhra Pradesh, and at any adjournment thereof in respect of such resolutions as are indicated below:

APCPDCL



Resolution No.	Resolution	Opti	onal*
Ordinary Business		For	Against
1	"RESOLVED THAT the Financial Statements of the Company for the year ended 31st March, 2022 together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the F.Y. 2021-2022 as laid before the members at this meeting be and are hereby considered and adopted."		
2	"RESOLVED THAT the appointment of M/s Seshadry& Company, # 29-36-37, Ammana Estates, Governor Pet, Vijayawada as Statutory Auditors of the Company for the Financial Year 2022-2023 U/s 139 of Companies Act, 2013 vide Lr.No. CA.V/COY/ ANDHRA PRADESH, APCPDC(1) /950, Dt.07.09.2022 of the Comptroller and Auditor General of India, New Delhi be and is here by noted." "FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of-pocket expenses payable to the Statutory Auditors for the Financial Year2022-2023.		
Special Business			
-	RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/ modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2022-2023 with a cost audit fee of Rs.60,000/-(Rupees Sixty thousand only)) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of Rs.20,000/- (Rupees Twenty Thousand only) Total 80,000/- (Total Rupees Eighty thousands Only) be and is hereby ratified by the Shareholders of the Company."		

APCPDCL



Save Energy ... Save Power...

Signed this da	ay of 2022	
		AFFIX RE1 REVENUE STAMP
Signature of Shareholder	Signature of Proxy holder(s)	

Notes:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered
 Office of the Company, not less than 48 hours before the commencement of the Meeting
- 2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate
- 3. Please complete all details including detail of member(s) in above box before submission



PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): Registered address: E-mail Id: Folio. No / Client ID:		
DP II	D:	
I/We, b	eing the member (s) ofshares of the above named Company, hereby appoint	
(1)	Name:	
	Address:	
	Address:	
	Signature:, or failing him / her	
(2)	Name:	
	Address:	
	Address:	
	Signature:, or failing him / her	
(3)	Name:	
	Address:	
	Address:	
	Signature:	

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra ordinary General Meeting of the Company, to be held on 29th, November, 2021 at 5.00 P.M. at the Corporate Office , Vijayawada , Krishna , Andhra Pradesh, and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution No.	Resolution		Optional*	
Special Business		For	Against	
	To Consider and approve amendments to clause 46 (16) of the Articles of Association (AOA) of the Company			

Signed this day of 2021		Affix
		Re 1
		Revenue
		Stamp
Signature of Shareholder	Signature of Proxy Holder(s)	

Notes:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting
- 2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate
- 3. Please complete all details including detail of member(s) in above box before submission



PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): Registered address:		
E-mail Id:		
Folio. No / Client ID:		
DP I	D:	
I/We, b	eing the member (s) ofshares of the above named Company, hereby appoint	
(1)	Name:	
	Address:	
	Address:	
	Signature:, or failing him / her	
(2)	Name:	
	Address:	
	Address:	
	Signature:, or failing him / her	
(3)	Name:	
	Address:	
	Address:	
	Signature:	

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra ordinary General Meeting of the Company, to be held on 17th, January, 2022 at 5.30 P.M. at the Corporate Office , Vijayawada , Krishna , Andhra Pradesh,and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution No.	Resolution	Optional*	
Special Bus	iness	For	Against
	To consider / take note of the Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statement of the Company for the F.Y. 2020-2021		

Signed this day of 2022			
		Re 1	
		Revenue	
		Stamp	
Signature of Shareholder	Signature of Proxy Holder(s)		

Notes:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting
- 2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate
- 3. Please complete all details including detail of member(s) in above box before submission









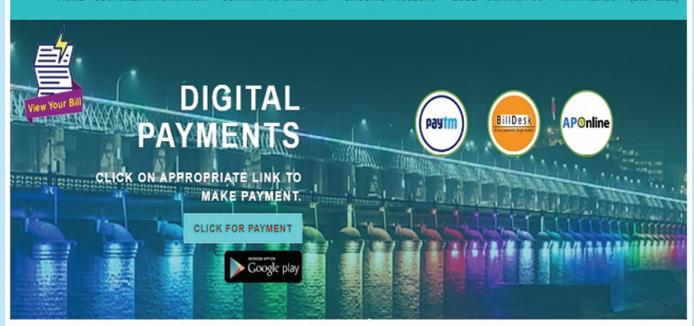
P. Sandard

ఆంధ్ర ప్రదేశ్ మధ్య ప్రాంత విద్యుత్ పంపిణి సంస్థ

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Regd. Office: ITI Road, Vijayawada, NTR District, Andhra Pradesh - 520 008. Corporate Identity Number: U40108AP2019SGC113717website: www.apcpdcl.in