

**ANDHRA PRADESH  
CENTRAL POWER DISTRIBUTION CORPORATION LIMITED  
VIJAYAWADA.  
4<sup>th</sup> ANNUAL REPORT 2022 -23**



Regd. Office : ITI Road, Vijayawada, NTR. District, Andhra Pradesh - 520 008.  
Corporate Identity Number : U40108AP2019SGC113717website : [www.apcpdcl.in](http://www.apcpdcl.in)



With Sri. **Y.S. Jagan Mohan Reddy**  
Hon'ble Chief Minister of Andhra Pradesh



With Sri. **Peddi Reddy, Ramachandra Reddy Garu,**  
Hon'ble Minister for Energy, Forest, Environment, Science &  
Technology, Mines & Geology Government of Andhra Pradesh



# **ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED**

***CORPORATE OFFICE,  
VIJAYAWADA***



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## **4<sup>th</sup> ANNUAL REPORT 2022 - 23**

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**Regd. Office :** ITI Road, VIJAYAWADA, NTR District, Andhra Pradesh - 520 008.

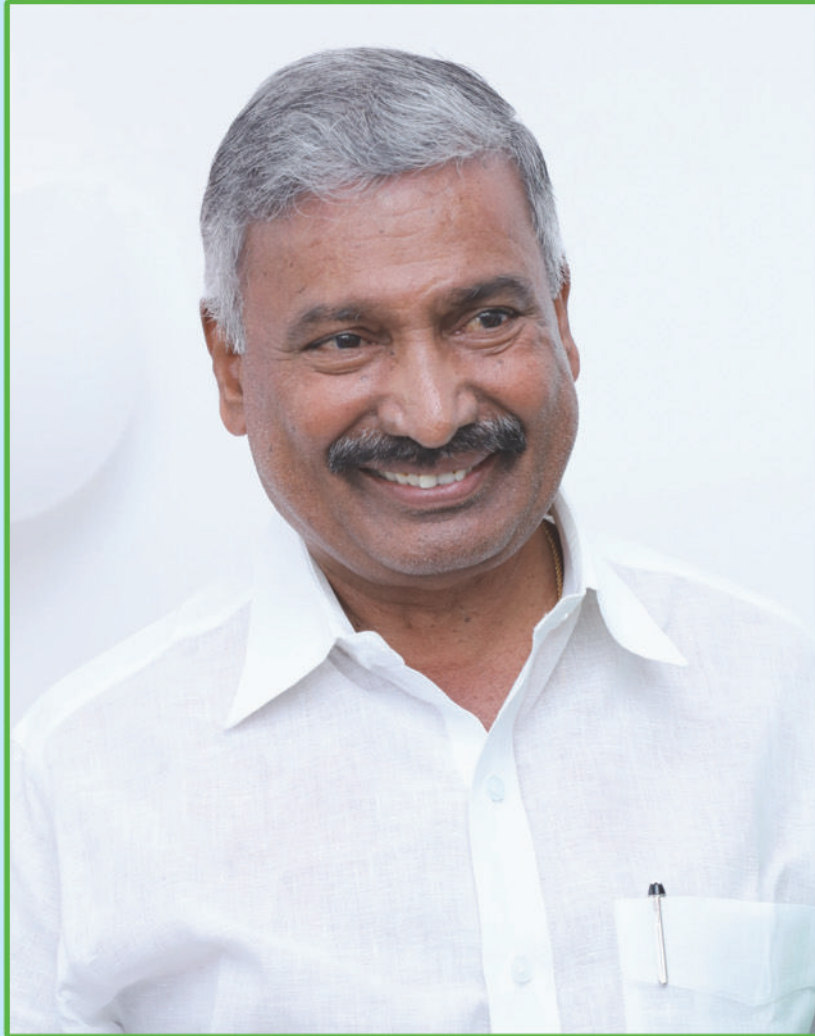
**Corporate Identity Number :** U40108AP2019SGC113717 **website :** [www.apcpdcl.in](http://www.apcpdcl.in)



**SRI Y.S.JAGAN MOHAN REDDY GARU**

**Hon'ble Chief Minister  
Government of Andhra Pradesh**





## **SRI PEDDI REDDI RAMACHANDRA REDDY GARU**

**Hon'ble Minister For  
Energy, Forest, Environments, Science & Technology, Mines & Geology  
Government of Andhra Pradesh**



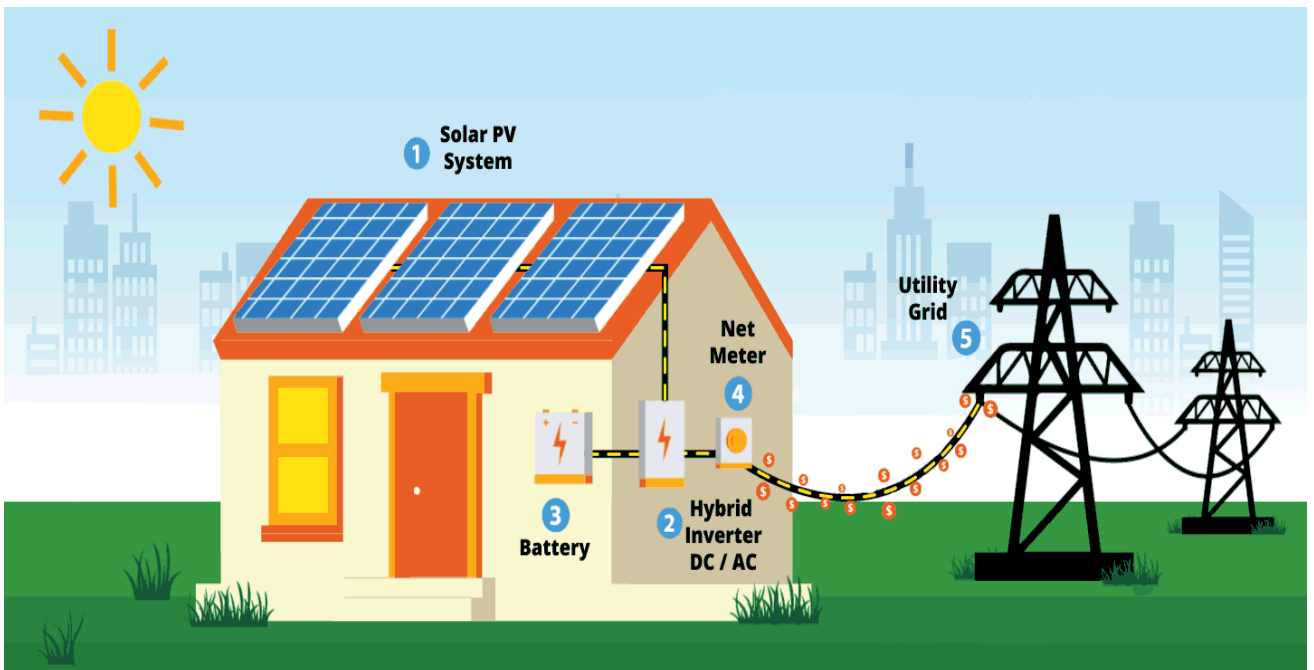
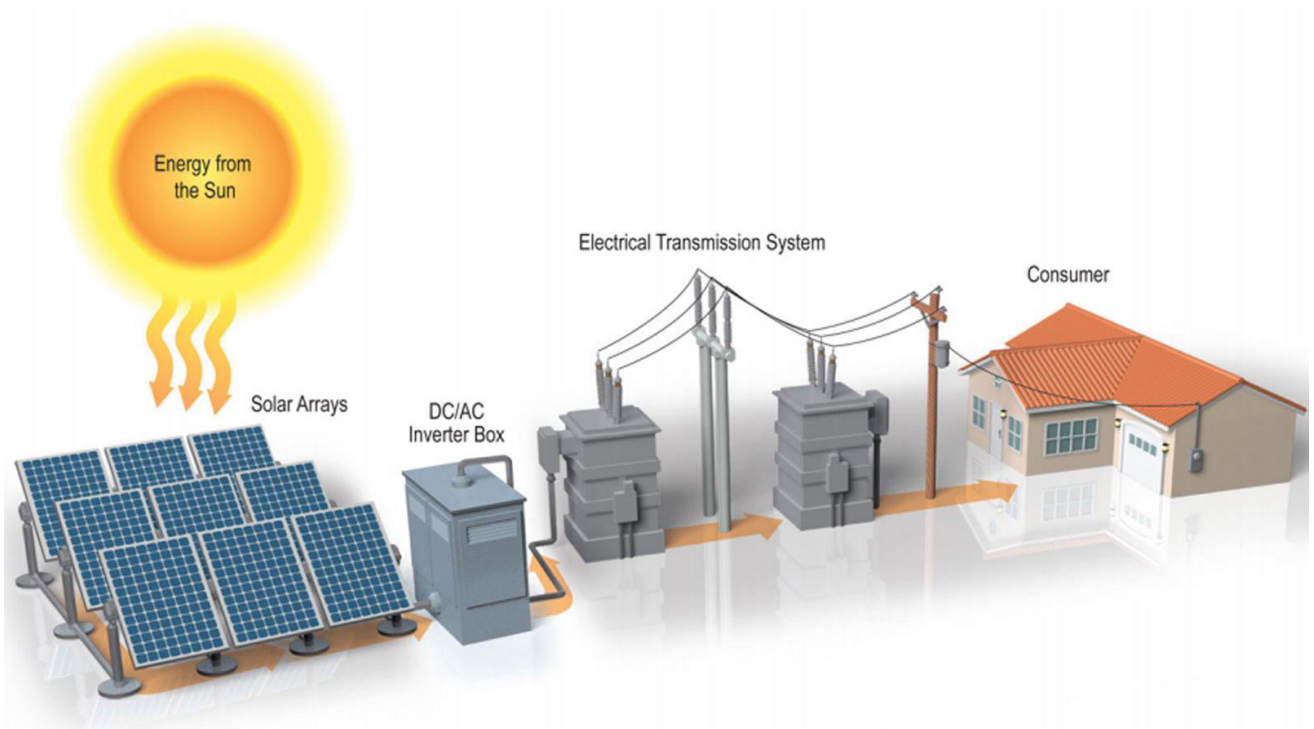
## **SRI K. VIJAYANAND GARU**

**Special Chief Secretary to the Govt. of A.P. Energy Department**



**BOARD OF DIRECTORS:**

<b>Sri. Jambhapuram Padma Janardhana Reddy</b>	<b>Chairman &amp; Managing Director</b>
<b>Sri H Haranadha Rao</b>	<b>Director (Up to 22.07.2022)</b>
<b>Sri. B.A.V.P. Kumara Reddy</b> Joint Secretary to Govt., Energy dept., GOAP	<b>Director</b>
<b>Sri V Brahmananda Reddy</b> Director (Finance), APCPDCL, Vijayawada	<b>Director / Finance</b> (w.e.f. 21.09.2023)
<b>Sri Srinivasulu Voruganti</b> Director (Finance), APCPDCL, Vijayawada	<b>Director / Finance</b> (Up to 09.06.2023)
<b>Sri B Jayabharatha Rao</b> Director (Technical), APCPDCL, Vijayawada	<b>Director / Technical</b>
<b>Smt. Vanaja Tsunduru</b> Executive Director, APSPDCL	<b>Non-Whole-Time Director</b> (w.e.f. Up to 31.07.2022)
<b>Smt. J Ramadevi</b> Women Director, APCPDCL, Vijayawada	<b>Director (w.e.f. 27.01.2023)</b>
<b>Shri Saurav Kumar Shah</b> Executive Director, PFC	<b>Nominee Director, PFC</b> (w.e.f.14.06.2023)
<b>Ms Valli Natarajan</b> Executive Director, REC Ltd.,	<b>Nominee director, REC</b> (w.e.f 05.06.2023)
<b>Company Secretary</b>	<b>Prameela Rani Meka</b>
<b>Auditors:</b>	
<b>Cost Auditors</b>	<b>M/s. Narasimha Murthy &amp; co., Hyderabad</b>
<b>Statutory Auditors</b>	<b>M/s. Seshadhri &amp; Co., Vijayawada</b>
<b>Bankers:</b>	<b>State Bank of India, Vijayawada</b>
<b>Registered Office:</b>	<b>Beside Govt., Polytechnic, ITI road, Vijayawada, Krishna District, AP -520 008</b>
<b>Telephone Number</b>	<b>0866 2956677</b>
<b>PAN NO.</b>	<b>AATCA0874A</b>
<b>GST NO</b>	<b>37AATCA0874A1ZO</b>
<b>TAN NO</b>	<b>VPNA05550G</b>
<b>LEI NO</b>	<b>984500868D6Y15CDD625</b>





## ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD.,

### Vision

"To Create an organization that is profitable, viable, responsive, serving the needs of the customer, suppliers and employees".

### Mission

CPDCL is set to achieve this vision through the following objectives

Commercial Objectives:

Eliminating pilferage of energy.

Reducing the exceptional cases.

Reducing arrears.

### Operational Objectives:

Minimizing Technical / Transmission Loses.

Reducing transformer failures.

Reducing O&M expenditure.

Maintaining rolling stock of additional DTR s at every sub-station level to avoid delays in replacing the failed units.

### Social Objectives:

Electrification of Dalithwadadas.

Electrification of Weaker section Colonies.

Releasing of supply to PWS / RWS Schemes.

Separation of 11 KV Feeders for Mandal Headquarters.

### Regulatory Objectives:

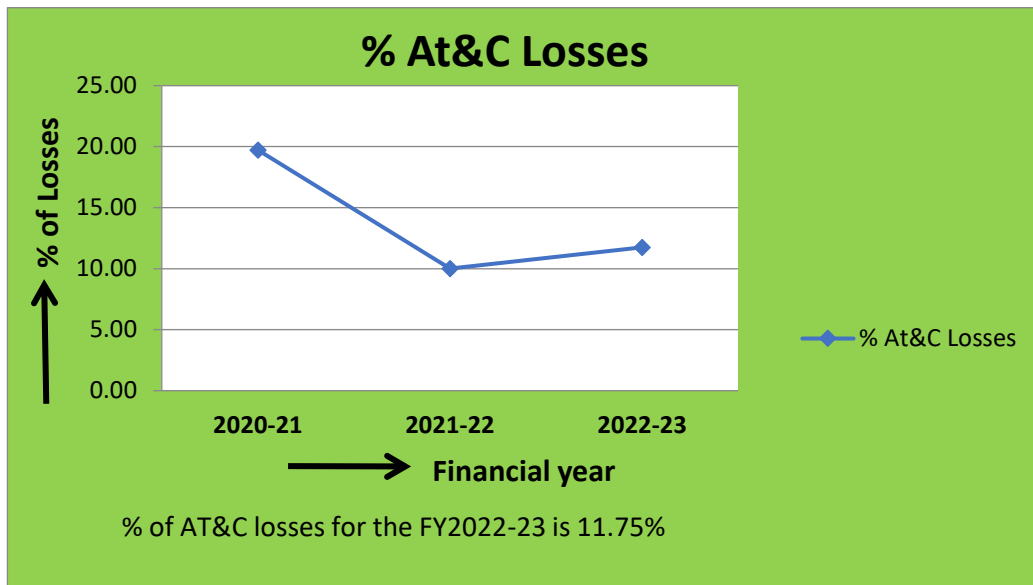
To function as per the guidelines issued by APERC.

To Continuously monitor the progress of various directives issued by APERC.

APCPDCL has plans to improve the level of service with technical excellence: As the high voltage distribution system (HVDS) experimentally set up in one district is giving good results, the model is being extended in all districts GIS based consumer indexing is being done. Customer Service Centers and Electricity Call Centers functioning in all urban areas and in all sub-division headquarters.

Spot Billing for energy consumption is introduced throughout the company. Rate of DTR failures brought down from 21.25% in 2000-01, 14.16% in 2002-03, 9.27% in 2003-04, 8.45% in 2004-05, 9.19% in 2005-06 and 5.70% in 2006-07.

FY	% AT & C Losses
2020-21	19.73
2021-22	10.01
2022-23	11.75





### **4<sup>th</sup> Annual Report 2022-2023**

<b>Sl No</b>	<b>Particulars</b>	<b>Page No</b>
1	<b>Chairman &amp; Managing Directors Statement</b>	<b>6</b>
2	<b>Corporate Profile</b>	<b>7</b>
3	<b>Notice</b>	<b>8-11</b>
4	<b>Board of Director's Report</b>	<b>12-21</b>
5	<b>Contents of Corporate Social Responsibility Policy</b>	<b>22-25</b>
6	<b>Extracts of Annual Return</b>	<b>26-33</b>
7	<b>Particulars of Employees</b>	<b>34</b>
8	<b>Particulars relating to Conservation of Energy Technology Absorption and Foreign Exchange Earnings and Outgo</b>	<b>34-35</b>
9	<b>Secretarial Audit Report</b>	<b>36-40</b>
10	<b>Independent Auditors Report &amp; Management Replies</b>	<b>41-106</b>
11	<b>C &amp; AG Report and Management replies</b>	<b>107-108</b>
12	<b>Balance Sheet</b>	<b>109</b>
13	<b>Profit / Loss Account</b>	<b>110</b>
14	<b>Cash Flow Statement</b>	<b>111-112</b>
15	<b>Notes to Balance Sheet &amp; Profit / Loss Statement</b>	<b>113-151</b>
16	<b>Financials (Telugu)</b>	<b>152-195</b>
17	<b>Proxy Form</b>	<b>196-198</b>



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED  
 Dr. Y.S.R Vidyut Soudha,  
 Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008

### CHAIRMAN & MANAGING DIRECTOR'S STATEMENT

Dear Shareholders,

I am delighted to present this 4<sup>th</sup> (Fourth) Annual Report of Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL), for the Financial Year 2022-2023.

As we know that M/s Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013, as per the orders of the Govt of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office, Vijayawada duly carving from the APSPDCL, Tirupati for provision of services to 3 (three) Districts i.e. Krishna, Guntur & Prakasam of Andhra Pradesh.

From inception APCPDCL playing a pivotal role in addressing the growing energy needs of its Jurisdiction (Krishna, Guntur & Prakasam of Andhra Pradesh) and securing its energy stability by not just providing 24X7 un-interrupted supply but also innovative, quality of power to the consumers under the valuable guidance of Hon'ble Spl. Chief Secretary to Government, Energy Department, Hon'ble Minister for Power A.P. and Hon'ble Chief Minister of A.P.

During the Year 2022-23 The Corporation has given 1.60 Lakh numbers of new connections in the year 2022-23 there by the total demand is Rs.72.08 Crores. During the year 2022-23. Further the Corporation believes that "*Agriculture is the back bone of our economy and the sustenance of our people*" and released majority number of long pending service connections pertaining to Agricultural Sector, which benefited the farmers at large.

The Corporation is using all latest technology & equipment's to minimize the Aggregated Technical & Commercial (AT &C) losses and thereby increasing revenue. The Corporation is using latest IT solutions i.e. SAP ISU etc., for extending better services to the consumers.

On behalf of the Board, I thank our valued Shareholders, stakeholders for their faith and unstinted support. On behalf of the Board, I would also like to express my gratitude to the Government of India, Ministry of Power, Government of Andhra Pradesh, and Authorities & Agencies of the Union Government and State Government, office of C&AG, Auditors, Bankers and all other Stakeholders for their continued support. I thank the entire team of APCPDCL for their collective efforts in the growth & progress of this organization. I wish that APCPDCL be in the forefront of providing better services in the days to come to meet the emergent needs of fast developing state of Andhra Pradesh.

Thanking you,

  
 (J Padma Janardhana Reddy)  
 Chairman & Managing Director  
 DIN: 08002535



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R Vidyut Soudha,

Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008

## CORPORATE PROFILE

APCPDCL is a AP State Government fully owned utility and was formed vide G.O.MS. No. 41, Dt : 05.12.2019 duly bifurcating APSPDCL. The APCPDCL has jurisdiction in Krishna, Guntur and Prakasam Districts covering an area of 37,744 Sq. Km with a population 1.3 Crs with an annual turnover of 6,500 Crs.

APERC vide Lr. No. E-265/DD-Dist/2019, DT: 31.03.2020 has granted distribution licensee to M/s. Andhra Pradesh Central Power Distribution Corporation Limited for a period of 25 years w.e.f. 01.04.2020 duly authorising to undertake distribution of electricity in Krishna, Guntur and Prakasam districts with distribution license No. 1 of 2020.

APCPDCL - Network Information			
No. of 400 KV Sub Stations	2	Length of 33 KV Lines (KM)	7995
No. of 220 KV Sub Stations	17	Length of 11 KV Lines (KM)	84101
No. of 132 KV Sub Stations	52	Length of LT Lines (KM)	79939
No. of 33/11 KV Sub Stations	899	No of Distribution Transformers	281401

Type	2020-21			2021-22			2022-23		
	LT	HT	Total	LT	HT	Total	LT	HT	Total
Cat-1	3851534	31	3851565	3958700	31	3958731	4041708	35	4041743
Cat-2	416068	1516	417584	439646	1423	441069	462721	1577	464298
Cat-3	19457	3250	22707	19644	2231	21875	19399	2377	21776
Cat-4	69443	131	69574	71051	191	71242	73665	222	73887
Cat-5	414801	441	415242	430076	335	430411	465327	333	465660
Grand Total	4771303	5369	4776672	4919117	4211	4923328	5062820	4544	5067364

APCPDCL Employees Data			
Service	No of Emp 2020-21	No of Emp 2021-22	No of Emp 2022-23
Engineering	878	864	855
Accounts, P&G, General & Other Services	1684	1641	1650
O&M Staff	5103	5043	4931
Total Staff	7665	7548	7436



**ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD**

Corporate Office, Beside Govt. Polytechnic, ITI Road,  
VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008.  
Corporate Identity Number: U40108AP2019SGC113717

**NOTICE**

NOTICE is hereby given that the 4<sup>th</sup> (Fourth) Annual General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada will be held **Friday on 29.09.2023 at 11.00 A.M.** at the Registered Office of the Company, Beside Govt. Polytechnic, ITI Road, Vijayawada to transact the following business with the shorter notice:

**Ordinary Business:**

1. To receive, consider and adopt the Financial Statements of the Company for the Financial year ended 31<sup>st</sup>, March 2023 together with the Directors Report, Statutory Auditors Report and Comments of Comptroller and Auditor General of India, thereon.

**Draft Resolution:**

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

***“RESOLVED THAT** the Financial statements of the Company for the year ended 31<sup>st</sup> March 2023 together with the Directors’ Report, the Auditors’ Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the F.Y. 2022-2023 as laid before the members at this meeting be and are hereby considered and adopted.”*

2. To take note of Statutory Auditor’s appointment of N V Sarama &Co., 11-41-2, Kandulavari Street, one town, Vijayawada – 520001 A.P. made by the Comptroller and Auditor General of India for the financial year 2023-24 under the provisions of Sec. 139 of Companies Act, 2013 and to authorize the Board to fix the remuneration of Statutory Auditors for the Financial Year 2023-24 as per Section/ Clause 142 of the Companies Act, 2013.

**Draft Resolution:**

***“RESOLVED THAT** the appointment of N V Sarama &Co., 11-41-2, Kandulavari Street, One town, Vijayawada – 520001 as Statutory Auditors of the Company for the Financial Year 2023-2024 U/s 139 of Companies Act, 2013 vide Lr.No. **CA.V/COY/ ANDHRA PRADESH, APCPDC(1) /582, Dt.18.09.2023** of the Comptroller and Auditor General of India, New Delhi be and is hereby noted.”*

***"FURTHER RESOLVED THAT*** pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out-of-pocket expenses payable to the Statutory Auditors for the Financial Year 2023-2024.

**Special Business:**

- 3. To ratify the action for having fixed the remuneration of the cost auditors by the Board of Directors for the F.Y. 2023-2024 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:**

**Draft Resolution:**

***"RESOLVED THAT*** pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2023-2024 with a cost audit fee of Rs.₹- 60,000/- (Rupees Sixty thousand only)) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹20,000/- (Rupees Twenty Thousand only) Total ₹80,000/- (Total Rupees Eighty thousand Only) be and is hereby ratified by the Shareholders of the Company."

**BY ORDER OF THE BOARD OF DIRECTORS**

**For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited**

**Place: Vijayawada**

**Date:28.09.2023.**

  
**Sri J. PadmaJanardhana Reddy,**  
**Chairman & Managing Director**

**Note:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
3. The Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts for the financial year 2022-2023 shall be placed before the Shareholders at the Annual General Meeting of the Company.
4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

**To****The Members of the Company/Directors****M/s Seshadry & Company, Statutory Auditors,****M/s Narasimha Murthy & Co, Cost Accountants****BY ORDER OF THE BOARD OF DIRECTORS****For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation  
Limited****Place: Vijayawada****Date :28.09.2023.**  
**Sri J. Padma Janardhana Reddy,  
Chairman & Managing Director**

**Explanatory Statement**  
(Pursuant to Section 102(1) of the Companies Act, 2013)

**Special Business: Item No.3**

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable to the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, in force, (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar of Companies /Central Government.

As per the Cost Audit Rules in force, for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board of Directors and as recommended by the Audit Committee to conduct Cost Audit of the Company for the F.Y.2023-2024 with a cost audit fee of ₹60,000/- ( Rupees Sixty Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹20,000/- ( Rupees Twenty Thousand only) Total ₹. 80,000/- (Total Rupees Eighty Thousand Only)

Hence, the resolution passed by the Board may be ratified by the Shareholders. None of the Directors and Key Managerial Personnel, & their relatives are interested. The Board of Directors recommends the resolution to be passed.

**BY ORDER OF THE BOARD OF DIRECTORS**  
**For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited**

**Place: Vijayawada**

**Date: 28.09.2023.**

  
**Sri J. PadmaJanardhana Reddy,**  
**Chairman & Managing Director**

To  
**The Members of the Company/Directors**  
**M/s Seshadry & Company, Statutory Auditors,**  
**M/s Narasimha Murthy & Co, Cost Accountants**



**ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD**

Corporate Office, Beside Govt. Polytechnic, ITI Road,  
VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008.  
Corporate Identity Number: U40108AP2019SGC113717

**BOARD OF DIRECTORS' REPORT**

**To  
The Members,  
Andhra Pradesh Central Power Distribution Corporation Limited  
Vijayawada**

It is a pleasure to present the 04<sup>TH</sup> (Fourth) Annual Report of the Corporation relating to the Financial Year 2022-2023. In this context, it is informed that the Government of Andhra Pradesh had issued instructions for the Bifurcation of Andhra Pradesh Southern Power Distribution Company Limited as Andhra Pradesh Southern Power Distribution Company Limited and Andhra Pradesh Central Power Distribution Corporation Limited vide the G.O.Ms.No.41, Energy (Power-I) Department, Dt.05.12.2019.

Accordingly, Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013 as per the orders of the Govt. of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office at Vijayawada.

It is also to inform that M/s Ramraj & Co, Chartered Accountants have been appointed as Auditors for the bifurcation of Accounts between the two Companies and the auditors have submitted their report on the bifurcation of Accounts between the two Companies. i.e., Southern Power Distribution Company of Andhra Pradesh Limited/APSPDCL and Andhra Pradesh Central Power Distribution Corporation Ltd./APCPDCL.

Further, it is informed that the officials of the two companies have also signed the statements on the bifurcation of Accounts between the two Companies.

The bifurcation of Accounts between the two Companies along with the draft Scheme of arrangement are also placed before the Audit Committee and Board on 14.09.2021 to take further action.

In this regard, it is informed that APCPDCL is conducting its Operations in Krishna, Guntur and Prakasam districts.

Hence, the performance for 3 district/circles of APCPDCL is appended:

Particulars	Figures as at the end of the current reporting period 2022-2023	Figures as at the end of the current reporting period 2021-2022
	₹ in crore	₹ in crore
<b>Revenues:</b>		
I. Revenue from operations	10,612.73	7,577.09
II . Revenue Subsidies and Grants ( .i.e., Govt. reimbursement for agricultural sales/ consumption)	1,786.61	1,495.50
III Other Income	769.53	739.06
<b>Total Revenue (I + II + III ) - (A)</b>	<b>13,168.87</b>	<b>9,811.95</b>
<b>Expenses:</b>		
IV. Cost of Power Purchase	10,147.10	7,830.79
V. Employee benefit expenses	1,319.46	1,295.86
VI. Financial costs	937.62	873.91
VII. Depreciation and amortization expenses	509.89	456.21
VIII. Other expenses	253.16	156.04
<b>Total Expenses (IV+V+VI+VII+VIII- (B))</b>	<b>13,167.23</b>	<b>10,612.81</b>
IX. Profit before exceptional and extraordinary items and tax (A - B)	1.64	(800.86)
X. Exceptional Items	480.52	-
XI. Profit before extraordinary items and tax (IX - X)	482.16	(800.86)
XII. Extraordinary Items	-	-
<b>XIII. Profit before tax (XI - XII)</b>	<b>482.16</b>	<b>(800.86)</b>
XIV. Income Tax – Current Tax	-	-
XV. Profit (Loss) from the period from continuing operations (XIII-XIV)	482.16	(800.86)
XVI Less: Transfer to Contingency Reserve	-	-
<b>XVII. Profit/(Loss) for the period (XV-XVI)</b>	<b>482.16</b>	<b>(800.86)</b>
XVIII. Earning per equity share:		
(1) Basic Rs.	48,211.83	(80,078.33)
(2) Diluted Rs.	48,211.83	(80,078.33)
Other Notes		
Statement of Accounting Policies		

**Performance Review:**

Sl. No	Details	As on 31.03.22	During the year 2022-2023.	As on 31.03.23
1	No of 33/11 KV Sub Stations	871	28	899
2	Length of 33 KV Lines (KM)	7674.52	320.43	7994.95
3	Length of 11 KV Lines (KM)	77509.53	6592.19	84101.72
4	Length of LT KV Lines (KM)	73947.47	5991.68	79939.15
5	No of Distribution Transformers	258969	22432	281401
6	No of Power Transformers	1316	26	1342
7	No of Services (HT+LT) (Consumers)	5308482	190870	5499352
8	Distribution Losses (%)	8.05	8.02	8.02
9	Distribution Transformers Failure % (MAR-2022)	4.45	3.80	3.80
10	AT & C Losses (%)	10.01	11.75	11.75

**Directors:**

The Board of Directors of the Corporation was appointed/nominated by the Government of Andhra Pradesh. The Changes that have occurred in the composition of the Board of Directors of the Corporation are as follows:

**Changes occurred from 01.4.2022 to 31.03.2023:**

- Mr H Haranadha Rao (DIN: 08530030) was ceased to be a director on 22.07.2022
- Smt T Vanaja (DIN:08452129) was ceased to be a director on 31.07.2022
- Smt J Ramadevi (DIN: 08896861) was appointed as Woman / Independent Non-Whole-time Director on 27.01.2023

**The composition of the Board of Directors as on 31.03.2023**

- |   |  |                 |
|---|--|-----------------|
| 1 | <b>Sri. J. Padmajanardhan Reddy</b><br>Chairman & Managing Director<br>APCPDCL, Vijayawada | <b>CMD</b>      |
| 2 | <b>Sri. B.A.V.P.Kumara Reddy</b><br>Joint Secretary to Govt., Energy Dept., GoAP           | <b>Director</b> |
| 3 | <b>Sri. V Srinivasulu</b><br>Director (Finance),<br>APCPDCL, Vijayawada                    | <b>Director</b> |
| 4 | <b>Sri. B Jaya Bharatha Rao</b><br>Director (Technical),<br>APCPDCL, Vijayawada            | <b>Director</b> |
| 5 | <b>Smt. J Rama Devi</b><br>Woman / Independent Non- Whole-time                             | <b>Director</b> |

**Board Meetings:**

The Six (6) Board Meetings were held on 04.05.2022, 27.06.2022, 29.08.2022 29.09.2022, 21.12.2022 and 27.02.2023 in the financial year 2022-2023.

**Attendance of Board of Directors Meetings:**

S.No	Board Meeting	Name of the Director	Present /Absent
1	04.05.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept.	Present
		Sri B Jayabharatha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Sri V Srinivasulu Director (Finance) APCPDCL, Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent
2	27.06.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept.	Present
		Sri B Jayabhartha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Sri V Srinivasulu Director (Finance) APCPDCL, Vijayawada	Present
		Smt. VanajaTsunduru Executive Director, APSPDCL	Absent
3	29.08.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept.	Present
		Sri B Jayabharatha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Sri V Srinivasulu Director (Finance) APCPDCL, Vijayawada	Absent



4.	29.09.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept.	Present
		Sri V Srinivasulu Director (Finance) APCPDCL, Vijayawada	Present
		Sri B Jayabharatha Rao Director (Technical) APCPDCL, Vijayawada	Present
5.	21.12.2022	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept.	Present
		Sri V Srinivasulu Director (Finance) APCPDCL, Vijayawada	Present
		Sri B Jayabharatha Rao Director (Technical) APCPDCL, Vijayawada	Present
6.	27.02.2023	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept.	Present
		Sri V Srinivasulu Director (Finance) APCPDCL, Vijayawada	Present
		Sri B Jayabharatha Rao Director (Technical) APCPDCL, Vijayawada	Present
		Smt. J Rama Devi Woman / Independent Non- Whole-time	Present

**Audit Committee Meetings:**

During the year under review, the 2 (Two) Audit Committee meetings were held on 27.06.2022 and 27.02.2023.

**Changes in the Composition of the Audit Committee during the Financial Year 2022-2023:**

- Mr H Haranadha Rao (DIN: 08530030) was ceased to be a Member of the Audit Committee on 22.07.2022
- Smt T Vanaja (DIN:08452129) was ceased to be a Member of the Audit Committee on 31.07.2022
- Smt J Ramadevi (DIN: 08896861) was appointed as Member of the Audit Committee on 27.02.2023

**The composition of the Audit Committee as on 31.03.2023 is as follows:**

- |   |  |                 |
|---|--|-----------------|
| 1 | <b>Sri. B.A.V.P.Kumara Reddy</b><br>Joint Secretary to Govt., Energy Dept., GoAP | <b>Chairman</b> |
| 2 | <b>Sri.J Padma Janardhana Reddy</b><br>Chairman & Managing Director              | <b>Member</b>   |
| 3 | <b>Smt. J Rama Devi</b><br>Woman / Independent Non- Whole-time                   | <b>Member</b>   |

**Attendance at Audit Committee Meetings:**

S.No	Meeting	Name of the Director	Present /Absent
1	27.06.2022	Sri H Haranadha Rao Chairman & Managing Director, APSPDCL, Tirupati	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary , Energy Dept.	Present
		Smt. Vanaja Tsundururu Executive Director, APSPDCL	Absent
2	27.02.2023	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Joint Secretary, Energy Dept	Present
		Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Smt. J Rama Devi Woman / Independent Non- Whole-time	Present

**Extra Ordinary General Meetings:** No Extraordinary General Meeting (EGM) was held during the period under review.

**Dividend:**

The Board has not declared any dividend for the year ended 31.03.2023.

**Declaration by Independent Director**

Regarding the statement on declaration by the Independent Director under section 149, it is informed that it is a Government Company and the Directors are officials of the Government of Andhra Pradesh and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the

Companies Act,2013 shall not apply to the Government Company as per Notification of MCA Dt. 05.06.2015.

### **Policy on Directors Appointment and Remuneration**

Regarding the Policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power.III)Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015i.e., on Managerial remuneration.

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015i.e., policy on Directors appointment and remuneration etc.

### **Loans and Investments**

Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 2013. Section 185 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

### **Contracts and Arrangements**

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

### **Register of Directors and Key Managerial Personnel and their Shareholding**

Regarding, the Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCADt.05.06.2015.

### **The Corporate Social Responsibility Policy:**

The CSR Committee recommended the CSR Policy to the Board. The Board in its 08<sup>th</sup> meeting held on 15.06.2021 approved the CSR policy of the Company. The CSR policy is placed on the Website of the Company and is "**Annexed I**" to this report.

**Auditors of the Company:**

M/s. Seshadry & Company, Chartered Accountants, Vijayawada were appointed as Statutory Auditors of the Company for the F.Y. 2022-2023 vide Lr.No. CA.V/COY/Andhra Pradesh.APCPDC(1)/950, Dt 07.09.2022 by C&AG.

**Cost Audit:**

The Board of Directors of the Company accorded approval for the appointment of M/s. Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the financial year 2022-2023. The appointment was filed with the Registrar of Companies, Hyderabad.

**Secretarial Auditor and Report:**

Mr. Ganga Anil Kumar, Practicing Company Secretary, 3-548, 1<sup>st</sup> Floor, Javahar Vidya Nikethan School Building, Undavalli Centre, Tadepalli, Amaravati A.P - 522501 were appointed for Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2022-2023.

The Secretarial Audit report is annexed here and there are no reservations or comments in the report.

**Extract of Annual Return:**

The return is annexed as “Annexure II” with the report of the Company for the financial year ended on 31/03/2023 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014] and as per the latest rules and also placed in the website of the company.

**Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.**

The Company has complied with provisions relating to the constitution of the Internal Complaints Committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**The Committee has furnished the following information:**

Complaints Received F.Y.2022-23	Complaints Disposed of F.Y.2022-2023	Balance F.Y.2022-23
NIL	NIL	Nil



**Particulars of Employees:**

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under the Act and the top ten list of Officer's remuneration /salary particulars are given in the “**Annexure III**” to this report.

**Deposits:**

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

**Industrial Relations:**

During the year under review, there were cordial industrial relations amongst the working force at all levels.

**Conservation of energy, technology absorption & foreign exchange earnings & outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith as “**Annexure IV**”:

**Directors Responsibility Statement:**

In accordance with Sec.134(3) ( c) and (5) of the Companies Act, 2013 the Directors of the Company hereby state that:

- a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Acknowledgements:**

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors and consumers.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board.



**B Jayabharatha Rao**  
(Director Technical)



**(Sri) Padma Janardhana Reddy**  
Chairman & Managing Director

Date: 28.09.2023

Place: Vijayawada

**ANNEXURE INDEX**

Annexure	Content
I	The Corporate Social Responsibility Policy
II	Extract of Annual Return
III	Particulars of Employees
IV	Conservation of energy, technology absorption & foreign exchange earnings & outgo

## **CORPORATE SOCIAL RESPONSIBILITY POLICY OF THE COMPANY APCPDCL**

### **1. PREAMBLE**

**M/s Andhra Pradesh Central Power Distribution Corporation Limited, Vijayawada (APCPDCL)** is a power utility spread across Three districts in the state of Andhra Pradesh. It has always been delivering goods to customers to the utmost satisfactory levels. APCPDCL is responsible for undertaking distribution and bulk supply of power in the operation circles of Krishna, Guntur, Prakasam, and APCRDA in the State of Andhra Pradesh.

The Registered Office/ Corporate Office of APCPDCL is situated at Vijayawada.

**APCPDCL Corporate Social Responsibility Policy is**

**“To provide the best Service to the Consumers, employees, local community and society at large as a part of its social responsibility “**

### **2. APPLICABILITY**

This Corporate Social Responsibility Policy (“**CSR Policy**”) has been adopted by the Company in consonance with Section 135 of the Companies Act 2013 (“**Act**”), read with Schedule – VII of the Companies (Corporate Social Responsibility Policy) Rules 2014 (“**CSR Rules**”), and notifications/circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.

The Policy shall apply to all CSR projects/programs undertaken by the Company in India as per Schedule VII of the Act.

### **3. CSR BUDGET**

The CSR Committee of the Board constituted under Section 135 of the Act will recommend the annual budgeted expenditure towards each project dedicated to CSR activities to the Board for its consideration and approval.

The total CSR budget for any financial year shall be for an amount equivalent to 2% of the average net profits of the Company made during the three immediately preceding financial years.

Any unspent/unutilized CSR fund of a particular year shall be carried forward to the following year, i.e. the CSR budget will be non-lapsable in nature. However, the reason for not being able to spend shall be disclosed.

### **4. ACTIVITIES**

It is the endeavour of the Company to focus on the following broad activities.

- I. Eradicating hunger, poverty and malnutrition, “promoting health care including preventive health care” and sanitation 4[including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

- II. promoting education, including special education and employment enhancing vocation skills, especially among children, women, the elderly, the differently abled and livelihood enhancement projects.
- III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, daycare centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining the quality of soil, air and water 4[including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga].
- V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- VI. measures for the benefit of armed forces veterans, war widows and their dependents, 9[ Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- VII. training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports
- VIII. contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio-economic development and relief and welfare of the scheduled caste, tribes, other backward classes, minorities and women;
- IX. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and  
(b) Contributions to public-funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
- X. rural development projects
- XI. slum area development.

*Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government, or any other competent authority under any law for the time being in force.*

XII. disaster management, including relief, rehabilitation and reconstruction activities.

The Company may take up such other activities which are broadly covered under Schedule VII of the Act and any additions which may be made hereafter.

## 5. CSR COMMITTEE & RESPONSIBILITIES

Composition of the CSR Committee: The CSR Committee of the Board presently consists of:

- |                                |   |
|--------------------------------|---|
| 1. <b>B Jaya Bharatha Rao</b>  | - <b>Director Technical - Chairman &amp; Member</b> |
| 2. <b>B A V P Kumara Reddy</b> | - <b>Independent Director - Member</b>              |
| 3. <b>J Ramadevi</b>           | - <b>Independent Women Director - Member</b>        |

### **The CSR committee will be responsible for:**

- Formulating the CSR policy in compliance to Section 135 of the Act read with the rules made thereunder.
- Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013.
- Recommending the Board the CSR expenditure to be incurred.
- Recommending to Board, modifications to the CSR policy as and when required.
- regularly monitoring the implementation of the CSR policy

## 6. IMPLEMENTATION

The investment and duration of the programme will depend on its nature, extent of coverage and intended impact of the program. It may be ensured that the majority of the CSR activities are undertaken in Andhra Pradesh.

Implementation may be taken up through designated teams of executives at the respective units of the company or the corporate level under the programs as approved by the CSR Committee and the Board of the company.

The Board of the company may also implement the CSR activities through a registered trust or a registered Society created either by the company or any other trust as may be approved by the company. The Company may also implement programs in collaboration with its associate companies or other companies, wherever feasible.

## 7. EXECUTION OF PROGRAMMES

Project activities identified under CSR are to be implemented by employees, selected volunteers, and specialized agencies, which include Voluntary Organisations (NGOs), Elected local bodies such as Panchayats, Institutes / Academic Organisations, Trusts, Missions, Self Help Groups, Govt./Semi Govt. / Autonomous Organisations, Mahila Mandals/ Samitis, Professional Consultancy Organization etc.,

Initiatives of State Governments, District administration, Local Administration as well as Central Government Departments/ Agencies, Self-Help Groups etc., would be dovetailed/synergized with the initiatives taken by the Company.



Activities shall, as far as possible, be implemented in a project mode. For easy implementation, long-term CSR projects shall be broken down into medium-term and short-term plans. Each plan shall specify the CSR activities planned to be undertaken for each year. Accordingly, the budget shall be allocated for the implementation of these activities and the achievement of targets set for each successive year, till the final completion of the project.

All the CSR activities shall be monitored by the Chairman and the CSR Committee.

## **8. ROLES AND RESPONSIBILITIES OF BOARD OF DIRECTORS:**

The Board of the Company will be responsible for:

- Approving the CSR policy as recommended and formulated by the CSR Committee.
- Ensuring that in each financial year the Company spends at least 2% of the average net profits before taxation made during the three immediate preceding financial years on the CSR activities specified in Schedule VII of the Act.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively, and regularly monitoring implementation. For this purpose, the Board shall seek a short progress report from the CSR Committee on a periodical basis.
- Display of CSR activities: The Board of Directors of the Company shall, after taking into account the recommendations of the CSR Committee, approve CSR policy for the company and disclose the contents of such policy in its report and the same shall be displayed on the Company's website.
- Ensuring annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the format prescribed under the CSR rules as amended from time to time.

As per Section 135 of the Act, the reasons for underspending of the allocated CSR budget shall be specified in the Board's Report.

The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.

## **9. GENERAL**

- a) The CSR Policy shall be recommended by the CSR Committee to the Board of Directors for its approval.
- b) The Company reserves the right to modify, cancel, add, or amend any of the above rules/guidelines, with the recommendation of the CSR Committee & approval of the Board of Directors.
- c) Any or all provisions of the CSR policy shall be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from the Government of India/MCA, from time to time.
- d) In case of doubt with regard to any of the provisions of the policy and also in respect of matters not covered herein, the interpretation & decision of the CSR Committee shall be final.
- e) Certain projects/activities that are not approved by CSR Committee but are required to be implemented on an urgent basis in unforeseen circumstances relating to Natural calamity can be taken up for implementation as per approval from the Chairman. The CSR Committee and Board of Directors would be appraised about such projects/activities during their next meeting.

**Annexure II :****FORM NO. MGT-9****Extract of Annual Return for the Financial Year Ended on 31-03-2023****[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I.REGISTRATION AND OTHER DETAILS:**

i.	CIN	U40108AP2019SGC113717
ii.	Registration Date	24-12-2019
iii.	Name of the Company	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED
iv.	Category	Public Company / Limited by shares
v.	Sub-Category of the Company	State Government Company
vi.	Address of the Registered office and contact details	Registered office/Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008.
vii.	Whether listed company	No
viii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

**II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No	Name and Description of Main Products/Services	NIC Code of the product/service	% to total turnover of the company
1	Power Distribution	9953	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary /Associate	%Of shares held	Applicable Section
No Holding, Subsidiary and Associate Companies					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% Of Total Shares	Dem at	Physical	Total	% Of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
<b>a) Individual/ HUF</b>	-	-	-	-	-	-	-	-	-
<b>b) Central Govt</b>	-	-	-	-	-	-	-	-	-
<b>c) State Govt(s)</b>	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
<b>d) Bodies Corp</b>	-	-	-	-	-	-	-	-	-
<b>e) Banks / FI</b>	-	-	-	-	-	-	-	-	-
<b>f) Any Other</b>	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
<b>2) Foreign</b>									
<b>g) NRIs- Individuals</b>	-	-	-	-	-	-	-	-	-
<b>h) Other- Individuals</b>	-	-	-	-	-	-	-	-	-
<b>i) Bodies Corp.</b>	-	-	-	-	-	-	-	-	-
<b>j) Banks / FI</b>	-	-	-	-	-	-	-	-	-
<b>k) Any Other ....</b>	-	-	-	-	-	-	-	-	-



Sub-total(A)(2):-	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
<b>a) Mutual Funds</b>	-	-	-	-	-	-	-	-	-
<b>b) Banks / FI</b>	-	-	-	-	-	-	-	-	-
<b>c) Central Govt</b>	-	-	-	-	-	-	-	-	-
<b>d) State Govt(s)</b>	-	-	-	-	-	-	-	-	-
<b>e) Venture Capital Funds</b>	-	-	-	-	-	-	-	-	-
<b>f) Insurance Companies</b>	-	-	-	-	-	-	-	-	-
<b>g) FIIs</b>	-	-	-	-	-	-	-	-	-
<b>h) Foreign Venture Capital Funds</b>	-	-	-	-	-	-	-	-	-
<b>i) Others (specify)</b>	-	-	-	-	-	-	-	-	-
Trust	-	-							
Sub-total(B)(1)									
<b>2. non-Institutions</b>									
<b>a) Bodies Corp.</b>									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-



(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
<b>c) Others (Specify)</b>	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	<b>1,00,009</b>	<b>1,00,009</b>	<b>100%</b>	-	<b>1,00,009</b>	<b>1,00,009</b>	<b>100%</b>	<b>0%</b>

**ii.Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during
		No. of Shares	% Of total Shares of the compan	%Of Shares Pledged/encumbered to	No. of Shares	% Of total Shares of the compan	%Of Shares Pledged/encumbered to total	
1	Governor of Andhra Pradesh	1,00,000	100%	0	1,00,000	100%	0	0
2	Nominees of Governor of Andhra Pradesh (9 no.s)	9	Negligible	0	9	0	Negligible	0
	<b>Total</b>	1,00,009	100%	0	1,00,009	100%	0	0

**iii.Change in Promoters' Shareholding –No Change**

The Company is a State Government company and 100% shareholding is held by the Governor of Andhra Pradesh. There are changes in the Nominees of the Governor of Andhra Pradesh which will not be considered as changes in Promoters.

**(iv)** Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NIL**

**(v) Shareholding of Directors and Key Managerial Personnel:**

The Company is a State Government company and 100% shareholding is held by the Governor of Andhra Pradesh. There are changes in the Nominees of the Governor of Andhra Pradesh which will not be considered as change in Promoters



## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. in Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	8286.37	775.47		9061.84
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	8286.37	775.47		9061.84
<b>Change in Indebtedness during the financial year</b>				
* Addition	1081.06			1081.06
* Reduction	(1039.49)	(460.58)		(1500.07)
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	8327.94	314.89	0	<b>8642.83</b>
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i + ii + iii)</b>	8327.94	314.89	0	<b>8642.83</b>

Note: The Indebtedness of the Secured loans and unsecured loans at the Closing of the FY 2021-22 is changed from 7799.12 Crores to 8319.06 Crores due to the Long-term borrowings amount of Rs.519.94 Crores pertaining to IREDA, Bill discounts from SBI, Indusind Bank were shown erroneously in Note.No.6 under Un Secured Short Term borrowings in the FY 2021-22. Now it was rectified and shown in Note. No.3 of Long-term borrowings.

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Director and/or Manager.**

SL. No	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount in Crores
		Chairman & Managing Director	Director (Finance)	Director (Technical)	
	Name	Sri J. Padma Janardhana Reddy	Sri V Srinivasulu (Upto 08.06.2023 )	Sri B Jayabharatha Rao w.e.f. 17.11.2021	
	Designation				
1	Gross salary	0.50	0.39	0.37	1.26
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-		-
2	Stock Option	-	-		-
3	Sweat Equity	-	-		-
4	Commission	-	-		-
	- as % of profit	-	-		-
	- others, specify	-	-		-
5	Others, please specify	-	-		-
	Total (A)	0.50	0.39	0.37	1.26
	Ceiling as per the Act				

**B. Remuneration to other directors:**

Sl. No.	Name of the Director	Remuneration (Amount in Rs.)			
		Fee for attending board/ committee meetings	Commission	Others	Total
A. INDEPENDENT DIRECTORS					
	Sri .H. Haranatah Rao	20,000	0	0	20,000
	Sri. B.A.V.P. Kumara Reddy	60,000	0	0	60,000
	J Rama Devi	10,000	0	0	10,000

**B. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD- NIL****C. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty	NIL				
Punishment					
Compounding					
B. Directors					
Penalty	NIL				
Punishment					
Compounding					
C. Other Officers in Default					
Penalty	NIL				
Punishment					
Compounding					

For and on behalf of the Board.


  
**B Jayabharatha Rao**  
 (Director Technical)


  
**(Sri) Padma Janardhana Reddy**  
 Chairman & Managing Director

**ANNEXURE III :****Particulars of Employees****Top 10 Employees Drawing Highest Salaries for the FY 2022-23 in APCPDCL: Vijayawada**

Sl.No.	Emp ID	Employee Name	Designation	Gross per Year
1	20788	DARLA VICTORIA KRUPA DANAMMA	CGM	5258326
2	2083	EDA RAVINDRANATH	CGM	5241594
3	2090	VEERLA RAVI	CGM	4992401
4	2078	KARI LINGA MURTHY	GM	4990820
5	6295	SATYANARAYANA K.V.G	SE	5052822
6	2082	KARYAMPUDI SESA PARABRAHMAM	SE	5030692
7	2118	AVULA MURALI KRISHNA YADAV	SE	4993932
8	2520	GURINDAPALLI JAI KISHORE BABU	SE	4925490
9	2519	PATNAM SUBRAHMANYAM	GM	4920215
10	2523	MANDA ALFONS	GM	4778340
		Total		50184632

**ANNEXURE IV:****Conservation of energy, technology absorption & foreign exchange earnings & outgo:****(a) Conservation of energy:****Energy conservation measures in APCPDCL**

Realizing the need for the conservation of energy and its efficient use, the Government of AP has constituted state energy conservation mission (SECM), which was registered as a society under the AP Societies Registration Act and designated as state designated agency (SDA) to coordinate, regulate and enforce the provisions of the energy conservation Act 2001, within the state of AP. As a part of energy conservation, APCPDCL has formed an energy conservation cell at the corporate office level and circle level to implement the provisions of the Energy Conservation Act, 2001. APCPDCL has given the highest priority for the promotion of the efficient use of energy and its conservation.

**Solar rooftop scheme:**

Government of AP to promote renewable energy. Announced solar policy for net metering and gross metering for grid-connected solar rooftop systems.

Awareness programs are organized on energy conservation throughout the year regularly apart from National Conservation week during the period from 14th December to 20th December, exhibiting posters, conducting rallies, conducting seminars in colleges and schools, distributing pamphlets for promoting star-rated / modern appliances with the support of APSECM.

- During the year 2021-2022, 479 nos with 6.80 MW Solar rooftops were energized.
- During the year 2022-2023, 334 nos with 3.90 MW Solar rooftops were energized.

**(b) Technology absorption:**

(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in the case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of the technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NA

**(c) Foreign exchange earnings & outgo:**

Earnings in Foreign Currency- Nil (Previous Year- Nil)

Expenditure in Foreign Currency- Nil (Previous Year -Nil)



**Ganga Anil Kumar**  
F.C.S., L.L.B., M.B.A.  
Practicing Company Secretary

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Jawahar Vidya Nikethan School Building,  
Undavalli Centre, Tadepalli, Amaravati,  
Andhra Pradesh - 522501, India.

## SECRETARIAL AUDIT REPORT

For the Financial Year ended on 31<sup>st</sup> March 2023

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

To

The Members,

Andhra Pradesh Central Power Distribution Corporation Limited

Corporate Office Beside Govt. Polytechnic, ITI Road

Vijayawada, Krishna, AP – 520008, India.

I / We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED** (hereinafter called the “Company”), CIN- **U40108AP2019SGC113717**, having its registered office at Corporate Office Beside Govt. Polytechnic, ITI Road, Vijayawada, Krishna, AP – 520008, India. The Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year 2022-2023 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under, as applicable
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') not applicable to the Company during the period under review.
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Not applicable during the audit period).



- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. (Not applicable during the audit period).
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018. (Not applicable during the audit period).
- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable during the audit period).
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (not applicable during the audit period).
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (not applicable during the audit period) and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (not applicable during the audit period) and
- i) The SEBI (Listing Obligations & Disclosure Requirements) 2015, entered into by the Company with the Stock Exchange; Not Applicable

(vi) and other applicable laws like The Electricity Act, 2003, National Electricity Policy, 2005, National Tariff Policy and Essential Commodities Act, 1955.

I/We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s). This clause is not applicable as company is an unlisted company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

#### **We further report that:**

- During the year under review there was proper balance in the composition of the Board of Directors of the Company. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.

- We further report that no prosecutions were initiated and no fines or penalties were imposed for the year, under the Companies Act, the SEBI Act, the SCRA or other SEBI Regulations, on the Company or its directors and officers.
- The details of the forms filed with the RoC-Vijayawada during the period and the fee / additional fee paid for the aforementioned forms have been mentioned hereunder in the Annexure-B.

**We further report that:**

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Amaravati

Date: 24-08-2023



Ganga Anil Kumar  
Practicing Company Secretary  
M No: F11250  
CP No: 26347  
UDIN- F011250E000859966

**Note:** This report is to be read with our letter of even date which is annexed as '**Annexure A**' and forms an integral part of this report.



**Ganga Anil Kumar**  
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Practicing Company Secretary

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## 'Annexure A'

**To**

### The Members

Andhra Pradesh Central Power Distribution Corporation Limited  
Corporate Office Beside Govt. Polytechnic, ITI Road  
Vijayawada, Krishna, AP – 520008, India.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Amaravati  
Date: 24-08-2023




**Ganga Anil Kumar**  
Practicing Company Secretary  
M No: F11250  
CP No: 26347  
UDIN- F011250E000859966

Annexure-B

List of forms filed with the RoC / MCA

S. No	Name of the Form	SRN	Date of Filing	Whether filed within time or not	Observation
1	Form CHG-1	F21404256	13/08/2022	Yes	-
2	Form MGT-7	F54126008	21/12/2022	No	Additional fee paid
3	Form ADT-1	F52915519	13/12/2022	No	Additional fee paid
4	AOC-4XBRL	F41893819	09/11/2022	No	Additional fee paid
5	Form CHG-1	AA1027326	21/10/2022	Yes	-
6	Form CRA-2	F25082686	16/09/2022	Yes	-
7	Form CRA-4	F41889718	09/11/2022	No	Additional fee paid
8	Form MGT-14	F25083445	16/09/2022	Yes	-
9	Form MGT-14	F09049347	24/06/2022	No	Additional fee paid

Place: Amaravati

Date: 24-08-2023




Ganga Anil Kumar  
 Practicing Company Secretary  
 M No: F11250  
 CP No: 26347  
 UDIN- F011250E000859966


**SESHADRY & COMPANY**  
 Chartered Accountants

## REVISED INDEPENDENT AUDITORS' REPORT

The Members of  
Andhra Pradesh Central Power Distribution Corporation Ltd.

### **Revised Report on the Audit of the Financial Statements**

#### **Qualified Opinion**

**This report is in supersession of our report dated 26/07/2023 (UDIN: 23216211BGYIQH3078) on the financial statements of M/s Andhra Pradesh Central Power Distribution Corporation Limited ("the Company") for the year ended 31<sup>st</sup> March, 2023.**

Our report dated 26/07/2023, along with the financial statements of the Company for the year ended 31<sup>st</sup> March, 2023 was submitted by the Company to the Office of the Principal Accountant General (Audit), Andhra Pradesh. The Office of the Principal Accountant General (Audit) has conducted the supplementary audit and issued their provisional comments on the financial statements of the Company under section 143(6)(b) of the Companies Act, 2013 vide Lr.No.PAG(AU)/AMG-II/TSC-I/APCPDCL-FY-23/2023-24/191 dt.20/09/2023. In the light of the said provisional comments regarding –

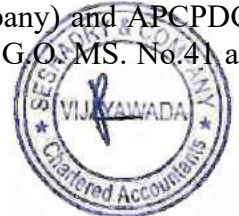
- (i) non-disclosure of basis for preparation and presentation of financial statements
- (ii) Accounting policy and recognition of FPPCA/True-up charges
- (iii) Short provision of differential pooled power cost
- (iv) Incorrect classification with regard to Cash & Cash Equivalents, Other Current Assets, Long Term Borrowings, Current Liabilities, current maturities of long-term borrowings, trade receivables, property, plant & equipment and intangible assets in terms of Schedule III to the Companies Act, 2013
- (v) Non-disclosure of accounting policy and short provision of employee benefit expenses
- (vi) Non-provision for claims for compensation towards electrical accidents and non-recognition of contingent liability in respect thereof

– we revised our report dated 26/07/2023. No changes are made in the financial statements for the year ended 31<sup>st</sup> March, 2023 which were approved by the Management on 26/07/2023 and audited by us.

#### **Basis for Qualified Opinion**

1. The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – “SPDCL” – in to two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) (“the Company” or “APCPDCL”) was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.

Both the Companies have approved the draft Scheme of Arrangement (the “Scheme”), approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) based on a guidance report prepared in terms of the said G.O. MS. No.41 and



made the entries in their books of accounts during the financial year 2020-21. The said Scheme of Arrangement has been filed with the Central

Government seeking their approval on 22/04/2022 as required under sub-section (1) of section 232 of the Companies Act, 2013. However, the Scheme is yet to be approved by the Central Government. Thus, the Company has incorporated in its books of accounts the figures of assets and liabilities in terms of a scheme of arrangement that is yet to be approved and these transfer entries are without the sanction of an order passed under sub-section (3) of section 232 of the Act.

2. In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein viz., Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables, Security & Other Deposits. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts and the same could not be verified.
3. The Andhra Pradesh Power Co-ordination Committee (“the APPCC”) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the approved *power purchase ratio*.

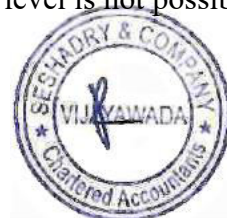
APPCC operates the *Pool Account* – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APPCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically.

Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost apportioned in the sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as *inter-DISCOM* sale, which is not evidenced by any invoice.

APPCC operates and manages not only the *Pool Account*, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds actually utilized for those DISCOMs. Further, the operational and administrative expenses of APPCC are again apportioned between the three DISCOMs in the said ratio.

This entire power purchase arrangement of APPCC is in the nature of a “*jointly controlled operation*” as defined in the Accounting Standard (AS) 27 *Financial Reporting of Interests in Joint Ventures*. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.

The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values – an independent comparison and reconciliation of the accounts of the power purchase vendors at the Company level is not possible.





The transactions in the power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts DISCOM-wise, but all the transactions are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.

Reconciliation of the Company's share in the *Pool Account* appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.

Thus, independent verification and reconciliation of the transactions entered in to by the Company through APPCC is not possible.

4. The Company has not disclosed the basis for preparation and presentation of its financial statements as required under Accounting Standard (AS) 1: *Disclosure of Accounting Policies*; and that it has followed the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 and the provisions of the Electricity Act, 2003.

4A. *Deferred Capital Contributions* at Note 2.3 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the *Scheme*. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified. Further, the Company has not disclosed separately the grants from government comprised therein and the method of accounting adopted, as required by the Accounting Standard (AS) 12 *Accounting for Government Grants*.

5. (a) In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. As per the information and explanations given to us, *none* of these loans – *except* for the loans from Rural Electrification Corporation Ltd. (REC), and Power Finance Corporation Ltd. (PFC), the aggregate outstanding balance of which as on the Balance Sheet date is Rs.2173.44 Crores – were sanctioned in the name of the Company. Except for the said loans from REC Ltd., and PFC Ltd., the balances of these accounts were not confirmed in the name of the Company. The Company has not produced the details of the conditions attached to these loans and the securities offered. In the absence of the same the balances could not be verified.

(b) Further the Company has not made the disclosures in the Balance Sheet with regard to the terms of repayment and the securities offered in accordance with Schedule III to the Companies Act, 2013.

(c) *Long Term Borrowings* include loans from World Bank and Japan International Cooperation Agency (JICA), the current maturities of which were not segregated to be included in *Short Term Borrowings*, in accordance with Schedule III to the Companies Act, 2013. The Company has not provided the details of the terms and conditions of the repayment of these loans, in the absence of which its impact on the Balance Sheet and/or the Profit & Loss Account could not be quantified.

(d) No interest has been provided on the *Long Term Loan from JICA*, *Long Term Loan from World Bank* and *Bonds Issued to APGENCO (FRP)*, for a number of earlier years. However, during the past two years the Company has been providing interest on these loans by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In



the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.

(e) Further, the Company has not disclosed the period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest separately in each case as required under Schedule III to the Companies Act.

(f) The Government of Andhra Pradesh (GoAP) vide Letter no. 367/Power-III/2017-2 Dt.16.11.2017 has agreed to take over the balance 25% of FRP bonds of the DISCOMs and issue non-SLR bonds under UDAY Scheme for discharging the debt of the Company. However, the Company has not recognised the same in its books of accounts. Consequently, *Long Term Borrowings* at Note No.3 has been overstated and *Receivables from GoAP* at Note No.17(i) has been understated by Rs.123.90 Crores.

(g) Bill discounting facility availed of Rs.7.58 Crores from power purchase vendors was included in Long Term Borrowings, which should have been properly shown under Other Current Liabilities. Consequently, long term borrowings were overstated and Other Current Liabilities were understated by Rs.7.58 Crores.

6. The Company is using separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on monthly basis; and the collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2023 it is noticed that the balance outstanding in the Consumer Deposits Ledger of the billing software (Rs.1503.52 Crores) is at a variance with that appearing in the books of accounts (Rs.1500.40 Crores Note 4: *Other Long Term Liabilities*). Similarly, Consumer Dues Ledger as shown in the billing software (Rs.2448.46 Crores) varies with the amount appearing in the Balance Sheet (Rs.2415.73 Crores – Note 14: *Trade Receivables*). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified.

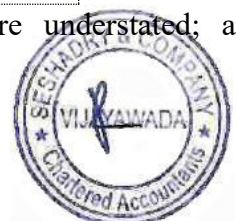
7. (a) At Accounting Policy No.12 on 'Employees' Retirement benefits under Note-27, the Company has stated that the trusts for Employee's benefits are yet to be formed, which is factually incorrect as the Pension & Gratuity Trust for employees joined prior to 01.02.1999 (Funded), Gratuity for employees joined on or after 01.02.1999 (Unfunded) and Leave Encashment (Unfunded) Trusts have already been formed on 10/11/2021 and functioning since 01/04/2022.

(b) The Company has not made any disclosure of its accounting policy for employee benefits as required under the Accounting Standard (AS) 15 *Employee Benefits*.

(c) Further, the Company has not made provisions in terms of the actuarial valuation report dated 14/07/2023 obtained for the financial year 2022-23. There was short provision of Rs.1104.45 as under:

	Rs. in Crores		
	Note-5	Actuary Valuation	Short provision
Pension & Gratuity Trust (Funded)	1040.00	1461.31	-421.31
Gratuity for employees joined on or after 01.02.1999 (Unfunded)	87.74	231.55	-143.81
Leave Encashment (Unfunded)	23.18	562.51	-539.33
Total	1150.92	2255.37	-1104.45

Thus, the Long Term Provisions and Employee Benefit Expenses were understated; and consequently Profit was overstated by Rs.1104.45 Crores.



8. (a) *Loans from Banks* [(6.1.(a))] and the *Loans from Others* [6.2.(a)] included in *Short term Borrowings* at Note 6 of the financial statements are lump sum figures received from SPDCL in terms of the Scheme and as explained to us *none* of these limits were sanctioned in the name of the Company. The lender-wise details and the confirmation of the balances in the name of the Company were not produced. Hence, the same could not be verified.
- (b) Current maturities of Long Term Borrowings was included under Other Current Liabilities, instead of short term borrowings. Consequently, Short Term Borrowings were understated and Other Current Liabilities were overstated by Rs.1039.49 Crores.
9. (a) The power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts, DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the *power-purchase ratio*. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible. The balances on account of power purchase vendors included in Note 7: *Trade Payables* are yet to be confirmed and are subject to reconciliation.
- (b) Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference of Rs.1.89 Crores in the total vendor balance as provided by APPCC and those appearing in the books of accounts. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.
- (c) *Trade Payables* include Rs.14.74 Crores (Credit) under the head “*Debt Service Clearing A/c*”. Firstly, this clearing account does not form part of *Trade Payables*. Secondly, this clearing account should ideally be zero. The outstanding balance in the account shows that the reconciliation of the account is pending. Thus, *Trade Payables* is overstated and *Long Term Borrowings* are understated by the said sum.
- (d) *Trade Payables* also include Rs.1.02 Crores (Credit) under the head “*OBs, Legacy PP VenBal A/c*”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.
- (e) The Company has not provided the ageing schedule for the Trade Payables, nor the details relating to Micro, Small and Medium Enterprises in accordance with Schedule III to the Companies Act, 2013.
10. (a) *Other Current Liabilities* at Note 8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.
- (b) *Other Current Liabilities* includes an amount of Rs.6.09 Crores under ‘*ICD-APCPDCL*’, the details of which were not provided by the Company. In the absence of information its impact on the Profit & Loss Account or the Balance Sheet could not be verified.
- (c) *Other Current Liabilities* further include balance in *Inter-Unit Adjustment Account*, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.83.16 Crores) and the large number of line items show that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.

(d) *Other Current Liabilities* appearing in the Balance Sheet is the net of the following clearing accounts. Normally these accounts should become zero. Outstanding balance in these accounts shows that reconciliation is pending.

NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT
Business Purchase Ac	1.15	Debit
Cash & bank – Intclrng	433.03	Debit
SD Transfer Clearing	-0.65	Credit
Vendor Deposits Clg	6.54	Debit
VndrDpstClg.A/c (RA)	-106.65	Credit
VndrDpstClg.A/c (SD)	-5.19	Credit
Tax Input Clearing	-6.61	Credit
Tax Output Clearing	0.11	Debit
Stale cheques	-1.24	Credit
SRIR-ClrngAc-Srvc	-8.59	Credit
GRIRClrng Acct-Frgt	0.35	Debit
InterUnit A/C (4.7)	41.44	Debit
InterUnit A/C (PP)	0.10	Debit
InterUnitBal A/C	-112.29	Credit
Centralised Receipt	-12.45	Credit

(e) Retention money from contractors repaid during the year is carried in a separate account and is being set off against the lumpsum amount of *Security & Other Deposits* (Note: 8.2) as received under the Scheme. In the absence of the party-wise break-up of the same, the correctness of such repayments and the dues could not be verified.

(f) *Advance Payment of Electricity Duty* [8.1.(d)] of Rs.9.51 Crores is shown as a negative figure and reduced from *Other Current Liabilities*. This should have been properly shown at *Short Term Loans and Advances*. Thus, both *Other Current Liabilities* and *Short Term Loans and Advances* are understated by that sum. Further, the Company has not filed any returns under the Andhra Pradesh Electricity Duty Act, 1939 and therefore, the liability of Electricity Duty during the year could not be verified.

(g) *Other Current Liabilities* include “*Unpaid Salaries*” of Rs.2.38 Crores (Debit) and “*Unpaid Pension*” of Rs.0.19 Crores (Credit). Salary and pension during 2019 Covid pandemic was decided to be paid at 50%, which was subsequently allowed to be paid in full at a later date. By the time the decision to pay the balance amount of salary/pension was taken, the Company was bifurcated and the personnel were distributed between the two companies and transferred to respective companies. Thus, payments of balance amount of salary/pension were made in two different companies. Pending identification of the payment of salary/pension to individual employees, these accounts remained un-reconciled.

(h) Balances on account of the ICDs from EPDCL and SPDCL included in *Other Current Liabilities* are subject to confirmation and reconciliation.

(i) *Security & Other Deposits* (8.2) include advances received from dealers towards scrap sold by the Company. Parallel to this sum Note 17(ii): *Receivable from Others* contains receivable from dealers towards scrap sold by the Company. Items in these two accounts should be identified and knocked out. Pending such an exercise both the accounts are overstated by the amount of sale of scrap that has been completed. In the absence of required information, the amount by which the accounts are overstated could not be quantified.





(j) As stated at 8(b) above, current maturities of Long Term Borrowings was included under Other Current Liabilities, instead of short term borrowings. Consequently, Short Term Borrowings were understated and Other Current Liabilities were overstated by Rs.1039.49 Crores.

(k) The Company has not considered the cases of fatal/non-fatal electrical accidents that have occurred during the financial year 2022-23 for which Rs.74.00 lakhs was paid after the balance sheet date. Thus, current liability and expenses were understated; and consequently profit was overstated by an amount of Rs.74.00 lakhs.

11. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 *Accounting for Taxes on Income*. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amounts of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961; as the Scheme of Arrangement is yet to be approved by the Central Government.

Further, pending audit under section 44AB of the Income Tax Act, 1961, the adequacy of the provision made for Income Tax could not be confirmed.

12. (a) *Property, Plant & Equipment* at Note 10 include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.

(b) Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture. This is an incorrect classification of the assets and resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the impact of such improper classification of assets could not be determined.

(c) The Company is capitalizing in the name of 'Overheads & Employees Cost' and 'Administration & General Expenses' at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 *Property, Plant & Equipment*.

(d) The Company is capitalising borrowing costs over all the assets under construction as on the Balance Sheet date generally, without verifying whether those assets are 'qualified' i.e., *they necessarily take a substantial period of time to get ready for their intended use*, as provided by the Accounting Standard (AS) 16 *Borrowing Costs*.

(e) Walkie-talkies purchased for an amount of Rs.0.92 Crores on 13/12/2019 in the name of SPDCL was capitalised during the year under the head Computer/IT Equipment. It is not known what caused such a long delay in capitalising the asset which does not require any substantial time to get ready for their intended use. Further, the classification of the asset which should fall under Office Equipment, is incorrect though the rate of depreciation is the same.

(f) Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases, capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated. In the absence of the required asset-wise cost and their dates, the quantum by which Capital Work-in-Progress is overstated; Property, Plant & Equipment and the depreciation thereon are understated could not be determined.

Further, for the same reason that asset-wise details are not available, the component of the 'intangible assets under development' comprised in Capital Work-in-Progress could not be determined.

(g) *Short Term Loans and Advances* appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done. Further, Spares, Consumables & Accessories related to the plant are put under *Long Term Loans and Advances*; and are yet to be capitalised or written-off as expenses, as the case may be. Consequently, fixed assets are understated, depreciation claim is lowered and income is overstated.

(h) The Company is retiring distribution transformers at a cost arrived on first-in-first-out (FIFO) basis, which is applicable to inventories, but not fixed assets. The retirement should be done at their identified actual cost. Further, in respect of 'burnt meters' which are replaced with new meters, the Company continues to carry the written down value of the *burnt meters* in the books of accounts, instead of retiring them in accordance with Accounting Standard (AS) 10: *Property, Plant and Equipment*. In the absence of the required information, the impact of such a practice on the Profit & Loss Account and the Balance Sheet could not be quantified.

(i) The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 *Impairment of Assets*. In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.

(j) Goodwill arising on demerger should have been put under Intangible Assets in conformity with Schedule III to the Companies Act, 2013; but not on the face of the balance sheet as done by the Company.

(k) The Company should have used the term Property, Plant and Equipment, instead of Tangible Assets at (1)(a)(i) Non-current Assets on the face of the Balance Sheet.

13. *Non-Current Investments* at Note 11 of the financial statements represents the amount transferred from SPDCL in terms of the *Scheme*, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established. The Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.

14. (a) In terms of the *Scheme* a lump sum amount of *Loans and Advances to Staff* was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note 12: *Long Term Loans and Advances* is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained. Further, the Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.

(b) *Long Term Loans and Advances* includes "Prov-Doubt Advances" of Rs.9.52 Crores (Credit) received by the Company under the Scheme of Arrangement, the details of which are not available with the Company.

15. (a) *Inventories* at Note 13 include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 *Valuation of Inventories*. Further, the inventories contained items that are used for both operations & maintenance, as well as construction



of capital assets. In the absence of detailed information regarding their usage, the items could not be segregated and further the financial effect of such classification could not be quantified.

(b) The Company has made a provision of Rs.3.13 Crores towards obsolete stocks. However, in the absence of a clear statement of policy and the method of computation for such provision, the adequacy of the same could not be commented upon.

(c) *Inventories* include Rs.0.20 Crores (Debit) in "*Stock shor pend invg A/c*" and Rs.0.24 Crores (Credit) in "*Stock excs pend invg A/c*". These two accounts are clearing accounts and should become zero. The outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.

16. (a) The Company has stated in its accounting policies for recognition of FPPCA/True-up charges at Note 27(3)(d) that the same shall be recognized as and when (i) petitions are filed; or (ii) orders are issued by the regulator. This policy is vague, ambiguous and without any basis. It is not clear whether the Company intends to recognize revenue in respect of true-up as and when (i) petitions are filed; or (ii) orders are issued by the regulator. In any case, it is not correct to recognize revenue from rate related activity merely on filing the claim, but before the regulatory authority has approved such claim. Hence, the accounting policy is not correct to the extent.

(b) The Company has recognized Rs.439.33 Crores as *Unbilled Revenue - FPPCA* at Note: 18(1)(g) and Rs.57.89 Crores as Distribution True-up & FPPCA at Note: 19(1)(d), being the fuel and power purchase cost adjustment (FPPCA) claim for the first quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, this claim is yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as rate regulated asset / income even before the regulatory authority has approved the claim. This can at best be a contingent asset / income and it is not appropriate to recognize till the approval of the regulator is received. Such an accounting policy and practice is not in accordance with the the *Guidance Note on Accounting for Rate Regulated Activities* GN(A) 30 (Revised 2015) issued by the Institute of Chartered Accountants of India. As a result, the revenue and consequently the profit for the year were overstated by Rs.497.22 Crores. Further, the *Unbilled Revenue – FPPCA Account* under *Trade Receivables – Sundry Debtors (Unbilled Revenue)* at Note 14 was overstated by Rs.439.33 Crores; and the *Unbilled Revenue – FPCCA* at Note 17(iv) *Other Current Assets* was overstated by Rs.57.89 Crores.

(c) Further, the Company has recognised Rs.729.18 Crores of distribution true-up charges for the 3<sup>rd</sup> control period of FY 2014-15 to 2018-19 and Rs.618.34 Crores of FPPCA for the financial year 2021-22 in terms of the orders issued by the APERC dt. 30/03/2022 and 01/03/2023 respectively. This is not in accordance with the period and manner of recovery as prescribed by the APERC. Further, this is against the measurement criteria provided at para 37 of the Guidance Note mentioned at (b) hereinabove which states that the entity should measure the asset at the best estimate of the amount expected to be recovered. Consequently, *Unbilled Revenue* under *Trade Receivables*, *Unbilled Revenue* under *Revenue from Operations* and consequently the Profit are overstated by Rs.1347.52 Crores.

(d) As mentioned at item (6) herein above, the outstanding balances of Consumer Receivables shown under *Trade Receivables: Sundry Debtors (Billed)* varies with the amount appearing in the billing software used by the Company.

(e) The following control/clearing accounts are included under *Trade Receivables*. These clearing/control accounts should become zero and the outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in



the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet cannot be determined.

NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT
Cheques CollnsClr	-0.16	Credit
CI Balance Trf. Clrg	2.14	Debit
Sundry Debtors -DIFF	-0.55	Credit
Colls. Clearing A/c	228.32	Debit
Mis match/unpost LT	-52.74	Credit

(f) Further the Company has not made the disclosures in the Balance Sheet with regard to the classification of Trade Receivables as secured, unsecured and doubtful, as required under Schedule III to the Companies Act, 2013.

17. (a) *Cash & Cash Equivalents* at Note 15 is net of debit and credit balances in a number of control/clearing accounts. The outstanding balance in these control accounts indicate the need for reconciliation, pending which their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.

(b) Cash collection charges debited in the bank accounts at the Revenue and Expenditure Units of the Company of at least Rs.0.74 Crores is parked in *Company Excess Account*, pending the processing of the application for their waiver by the banks. Instead, the Company should have charged the same to the Profit & Loss Account. This amount is carried under the head *Cash & Cash Equivalents*. This practice has the effect of understating the expenses of the Company and overstating the profit.

(c) Large number of unidentified credits in the bank accounts, pending their identification are parked in the *Bank Excess Account*. The balance in the *Bank Excess Account* is shown reduced from the balance of *Cash & Cash Equivalents*, with the result that *Trade Receivables* are overstated and *Cash & Cash Equivalents* are understated.

(d) Cheques issued by the Company, but have become stale are carried in a separate account and their balance is reduced from *Cash & Cash Equivalents*. The effect of such a practice is that the corresponding liabilities are understated and so is the balance of *Cash & Cash Equivalents*.

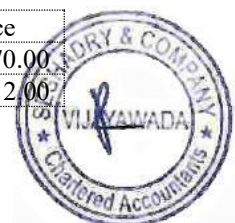
(e) *Cash & Cash Equivalents* include bank deposit of Rs.0.25 Crores being held as security towards bank guarantee. The same should have been disclosed separately in accordance with Schedule III to the Companies Act, 2013.

(f) Balances with Scheduled Banks at Note 15 includes Rs.92.60 crores towards inter-company receivables. This should have been properly classified as Other Current Assets. Consequently, Cash & Cash Equivalents were overstated and Other Current Assets were understated by that amount.

(g) The Company merely enters the data as provided by APPCC. Reconciliation of the share in the *Pool Account* appearing in the books of the Company is not independently possible, as the joint account contains a number of other transactions that do not belong to the Company. The balance in the books of accounts, however, tallies with the balance certified by APPCC.

(h) The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL:

S.No.	GL Code	Account No.	Name of the Bank	Balance
1	2480720	50200044771448	HDFC Bank	2,470.00
2	2479470	008010200035510	Axis Bank	2,000.00



3	2479240	11601201126	State Bank of India	9,060.00
4	2476270	52018238224	State Bank of India	10,612.53
5	2476590	014311011000030	Union Bank of India	10,571.04

(i) Further, as informed to us IEX (SBI 33872267139) and PXIL (SBI 38328670803) included in Balances with Scheduled Banks are apportioned balances of the bank accounts in the name of SPDCL that are said to be exclusively used for exchange transactions. As such these are not bank accounts, and should properly be adjusted against the balance of SPDCL.

(j) *Remittances in Transit* of (-) Rs.0.06 Crores included in *Cash & Cash Equivalents* represents the balance due to SPDCL. This is not a bank account nor any balance of cash held; and therefore should be adjusted against the balance of SPDCL.

18. (a) *Short Term Loans and Advances* at Note: 16 is net of Rs.0.34 Crores (Credit) of “TDS reversal RJ due to non-submission of Fm.16”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.

(b) *Trade Advance – Power Purchase* at Note No.16.1(i) includes a lump sum balance transferred from SPDCL in terms of the Scheme; and further transactions posted by APPCC with respect to power purchase vendors. APPCC does not maintain vendor accounts DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the *power-purchase ratio*. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.

(c) *Trade Advances – GVK Buy Out* appearing in the Balance Sheet represents the Company’s share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a “*joint venture*” as defined in the Accounting Standard (AS) 27 *Financial Reporting of Interests in Joint Ventures*. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.

(d) *Pre-paid Income Tax* [16.2(ii)] (-) Rs.8.85 Crores represents the refund of income tax that rightfully belongs to SPDCL. Therefore, the same should have been properly shown as payable to APSPDCL. Thus, *Short Term Loans & Advances* are understated and *Receivable from APSPDCL* under Note No.17(iii) is overstated by that amount.

19. (a) As mentioned at item (16) herein above, the Company has recognized Rs.439.33 Crores as *Unbilled Revenue - FPPCA* at Note 18(1)(g) and Rs.57.89 Crores as *Distribution True-up & FPPCA* at 19(1)(d), in respect of FPPCA for the first quarter of 2022-23, the approval for which is yet to be received from the APERC. This can at best be a contingent asset / income and it is not appropriate to recognize till the approval of the regulator is received. Thus, along with the revenue and the profit, the *Unbilled Revenue – FPCCA* at Note 17(iv) *Other Current Assets* was overstated by Rs.57.89 Crores.

(b) *Other Current Assets* at Note: 17 includes the following accounts, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.

NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT
Cash Adv. Clg A/c.	0.86	Debit



S Dr other Misc.inc.	-1.73	Credit
Pers.A/c.Recv.Emplys	-5.96	Credit
Mobile Bill Rec.Empl	-0.20	Credit

(c) Confirmation in respect of the amount shown as *Receivable from APSPDCL* (Note: 17.iii), is yet to be obtained and is subject to reconciliation. Pending reconciliation, the same could not be verified and the impact of the difference, if any, on the Profit & Loss Account or the Balance Sheet could not be quantified.

20. (a) As mentioned at items (16) herein above, the Company has stated in its accounting policies for recognition of FPPCA/True-up charges at Note 27(3)(d) that the same shall be recognized as and when (i) petitions are filed; or (ii) orders are issued by the regulator. This policy is vague, ambiguous and without any basis. It is not clear whether the Company intends to recognize revenue in respect of true-up as and when (i) petitions are filed; or (ii) orders are issued by the regulator. In any case, it is not correct to recognize revenue from rate related activity merely on filing the claim, but before the regulatory authority has approved such claim.

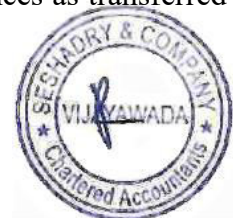
(b) The Company has recognized Rs.439.33 Crores as *Unbilled Revenue - FPPCA* (1.g) at Note 18: *Revenue from Operations*, and Rs.57.89 Crores as *Distribution True-up & FPPCA* (1.d) at Note No.19: *Revenue Subsidies* – being the fuel and power purchase cost adjustment (FPPCA) claimed for the first quarter of the year 2022-23 before the Andhra Pradesh Electricity Regulation Commission (APERC). However, this claim is yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income/asset even before the regulatory authority has approved the claim. This can at best be a contingent asset/income and is not appropriate to recognize till the approval of the regulator is received. Such a practice is not in accordance with the the *Guidance Note on Accounting for Rate Regulated Activities* GN(A) 30 (Revised 2015) issued by the Institute of Chartered Accountants of India. Thus, the revenue and consequently the profit for the year was overstated by Rs.497.22 Crores.

(c) Further, the Company has recognised Rs.729.18 Crores of distribution true-up charges for the 3<sup>rd</sup> control period of FY 2014-15 to 2018-19 and Rs.618.34 Crores of FPPCA for the financial year 2021-22 in terms of the orders issued by the APERC dt. 30/03/2022 and 01/03/2023 respectively. This is not in accordance with the period and manner of recovery as prescribed by the APERC. Further, this is against the measurement criteria provided at para 37 of the Guidance Note mentioned at (b) hereinabove which states that the entity should measure the asset at the best estimate of the amount expected to be recovered. Consequently, the Revenue and consequently the Profit are overstated by Rs.1347.52 Crores.

21. (a) *Amortisation of Capital Contributions* at Note 20: *Other Income* includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 *Accounting for Government Grants*.

(b) Assets transferred from SPDCL in terms of the *Scheme* include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on those assets could not be verified.

(c) It is not clear how the *Interest on Staff Loans* was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.





22. (a) Invoices / debit notes / credit notes issued by the power generators are provisional and are subject to supplementary claims and rebates at a later date, at times a few years hence. *Cost of Power Purchase* at Note 21 thus includes Rs.226.91 Crores pertaining to period prior to the incorporation of the Company.
- (b) The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration (Rs.32.07 Crores) and interest on fixed cost charged by the generators (Rs.14.00 Crores). These should have been properly included in *Other Expenses* at Note 25.
- (c) *Cost of Power Purchase* includes Rs.6.59 Crores (Debit) of “*Share in liquidation charges - SP to CP*”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.
- (d) *Cost of Power Purchase* also includes Rs.1.33 Crores (Credit) of “*Cost tr. In 2021-22 – now reversed*”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.
- (e) The Company has made provision for Rs.4.58 Crores only towards differential pooled power cost for the period 2018-19 to 2022-23 instead of the total cost of Rs.7.88 Crores. Thus, the short provision of Rs.3.31 Crores has resulted in an understatement of Cost of Power Purchase and Current Liabilities; and consequently, an overstatement of Profit for the year by that sum.
23. Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture of at least Rs.1.28 Crores. This is an incorrect classification of the assets and has resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the total amount of such improper inclusion and its impact on the depreciation charged could not be determined with exactitude.
24. *Additional Interest on Pension Bonds* (Note 22.3) includes Rs.41.84 Crores of interest for the financial year 2019-20. This expenditure pertains to the period prior to the incorporation of the Company.
25. (a) As mentioned at item (3) herein above, APPCC manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds that are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the *Interest on Working Capital Loans (OPEX)* and *Interest on loans from Financial Institutions and Banks (short term Loan)* claimed by the Company at Note 23: *Financial Costs* are as apportioned by the APPCC.
- (b) Further, as mentioned at item (2) balances in the CAPEX loans are received by the Company from SPDCL in terms of the Scheme of Arrangement. The loan accounts are in the name of and are in fact maintained by SPDCL only. SPDCL periodically send advices as to the share of the Company in the instalments to be paid on these loans. The Company makes entries in its books of accounts with respect to the interest charged and the repayment made in respect of the CAPEX loans based on the advices sent by SPDCL.
- (c) Thus, independent verification of the interest expenditure claimed in respect of the CAPEX and OPEX loans is not possible. In the absence of the required information, the interest charged cannot be verified.

(d) No interest has been provided on the *Long Term Loan from JICA, Long Term Loan from World Bank and Bonds Issued to APGENCO (FRP)*, for a number of earlier years. However, during the past two years the Company has been providing interest on these loans by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.

26. *Rent (including Lease Rentals)* [25.2.(b)] at Note 25: *Other Expenses* includes Rs.0.13 Crores of rent paid for the period prior to the incorporation of the Company.
27. The Company has not considered the claims for compensation payable in respect of the cases of fatal/non-fatal electrical accidents involving human and animals registered up to the Balance Sheet date. Thus, the Company has not disclosed at least Rs.3.50 lakhs under contingent liabilities.
28. With regard to the analytical ratios given as part of additional regulatory information as per the Schedule III to the Companies Act, 2013 –
- (i) the Company has computed the Debt-Equity Ratio by considering all the external liabilities as numerator, instead of debt alone. Consequently, the debt-equity ratio was calculated at (3.74) instead of the correct (1.85).
  - (ii) Return of equity ratio was computed by taking only the equity share capital, but not including reserves and surplus. Consequently, the same was calculated at 4821.18, instead of the correct (0.08).
  - (iii) Trade receivables turnover ratio was calculated by considering the unbilled revenue also, which is yet to be charged to the consumers. Consequently, the same was calculated at 4.99, instead of the correct 4.14.
  - (iv) Return on capital employed was computed by considering non-current liabilities also as part of capital employed. Consequently, the same was calculated at 0.25, instead of the correct 0.30.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under and provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics that are relevant to our audit of the financial statements in India under the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics and the requirements under the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



The financial effect of the matters specified in the above qualifications, to the extent they are quantifiable is as under:

S. No.	Description	Item in the <i>Basis for qualified opinion</i> para	Effect on financials Rs. in Crores	
			Overstated	Understated
1	Long Term Provisions	7(c)		1104.45
2	Employee Benefit Expenses	7(c)		1104.45
3	Provision towards Electrical Accidents	10(k)		0.74
4	Compensation towards electrical accidents (Expenditure)	10(k)		0.74
5	Recognition of True-up and FPPCA revenue	16(a), (b), (c)	1844.74	
6	Trade Receivables	16(a), (b), (c)	1786.85	
7	Other current assets	16(b)	57.89	
8	Provision for differential pooled power cost	22(e)	3.31	
9	Long Term borrowings (FRP Bonds)	5(f)	123.90	
10	Receivables from GoAP	5(g)		123.90
11	Long Term borrowings (Bill discounting)	5(g)	7.58	
12	Other Current Liabilities	5(g)		7.58
13	Short term Borrowings (Current maturities)	8(b), 10(j)		1039.49
14	Other Current Liabilities	8(b), 10(j)	1039.49	
15	Trade payables	9 (c)	14.74	
16	Long term borrowings	9 (c)		14.74
17	Cash and Cash equivalents	17(f)	92.60	
18	Other Current Assets	17(f)		92.60
19	Power purchase cost	22(e)		3.31
20	Current Liabilities	22(e)	3.31	
21	Short Term Loans & Advances	18(d)		8.85
22	Receivable from APSPDCL	18(d)	8.85	
23	Cost pf Power Purchase		46.07	
24	Other Expenses			46.07
25	Contingent Liabilities			3.50

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance





with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by the directions issued by the Comptroller and Auditor General of India in terms of section 143(5) of the Act and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh we give in Annexure "B" to this report, a report on the matters specified therein.
3. As required by section 143(3) of the Act, we report, to the extent applicable and subject to the matters in the *Basis for Qualified Opinion* section of this report, that:
  - (a) We have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, subject to the matters described in the *Basis for Qualified Opinion* section of this report, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;
  - (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
  - (d) In our opinion, except for the matters described in the *Basis for Qualified Opinion* section of this report, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) The Company being a *government company*, the provisions of sub-section (2) of section 164 are not applicable;

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in Annexure "C" to this report;
- (g) The Company being a *government company*, the provisions of section 197 are not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion, to the best of our information and according to the information and explanations given to us:
- (i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements vide *Note 26(8) of 'Notes to the Financial Statements'*;
  - (ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
  - (iii) there are no amounts that are required to be transferred to the Investor Education and Protection Fund by the Company.
  - (iv) (a) the Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (b) the Management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (c) based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
  - (v) the Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

PLACE: Vijayawada  
 DATE: 26/09/2023  
 UDIN: 23216211BGYIQT9470

For SESHADRY & COMPANY  
 Chartered Accountants  
 FRN: 004993S  
  
 (L.S. RAJENDRA)  
 Partner  
 M.No.216211



**Annexure “A” to the Independent Auditors’ Report of even date to the members of  
M/s Andhra Pradesh Central Power Distribution Corporation Limited  
for the financial year ended 31<sup>st</sup> March, 2023**

**Statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor’s Report) Order, 2020**

- (i) (a) (A) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (B) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars of intangible assets.
- (b) The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon.
- (c) As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received in the books of the Company, from the demerged company M/s Southern Power Distribution Company of AP Ltd., in terms of Scheme of Arrangement that is yet to be approved by the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company. There are no other immovable properties held by the Company.
- (d) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not revalued its Property, Plant and Equipment during the year. Hence, reporting under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and as per the records of the Company examined by us, no proceedings have been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (ii) (a) According to the information and explanations given to us and as per the records of the examined by us, the Company is following a system of physically verifying its inventory once in a year. In our opinion given the size of the Company, the nature of the inventories carried and the number of locations where the same are held, a more frequent and comprehensive coverage of physical verification is desired. Based on our audit procedures and on an analysis of the reports of physical verification, there are no discrepancies noticed during such physical verification that are 10% or more in the aggregate for any class of inventory; and the discrepancies are properly dealt with in the books of accounts.
- (b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not been sanctioned any working capital limits during the year on the basis of any security of its current assets. Hence, reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) As per the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any investment in or provided any security or granted any loans or advances in the nature of loans, secured or unsecured, to any company,



firm, LLP or any other party during the year. Hence, reporting under clause 3(iii) of the Order is not applicable.

- (iv) The Company has not given any loans or made any investments or given any guarantees or securities specified under sections 185 and 186 of the Act. Hence, reporting under clause 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to me and as per the records of the Company examined by us the Company has not accepted any deposits or amounts which are deemed to be deposits, from the public. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The Central Government has specified under sub-section (1) of section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records in respect of the activity of distribution and supply of electricity undertaken by the Company. On a broad review of the books of account maintained by the company pursuant to the said Rules, we are of the opinion that *prima facie*, the prescribed accounts and records have been made and maintained.
- (vii) (a) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues applicable to it with the appropriate authorities.  
 (b) According to the information and explanations given to us and as per the records of the Company examined by us there are no disputed amounts payable in respect of any statutory dues applicable to the Company. Hence, reporting under clause 3(vii)(b) of the Order is not applicable.
- (viii) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not surrendered or disclosed any income during the year in any tax assessments under the Income Tax Act, 1961, in respect of any transactions previously not recorded in the books of accounts.
- (ix) (a) The Company has received towards its share, the liabilities towards loans from banks and financial institutions from SPDCL in terms of the *Scheme of Arrangement*. According to the information and explanations given to us, *none* of these loans – *except* for the loans from Rural Electrification Corporation Ltd., (REC) and Power Finance Corporation Ltd., (PFC), the aggregate outstanding balance of which as on the balance sheet date is Rs.2173.44 Crores – were sanctioned in the name of the Company, but in the name of SPDCL. These loans that are in the name of SPDCL are being serviced by SPDCL themselves; and the Company merely reimburses its share in the repayment. In the absence of any independent records in respect of these loans, it could not be verified whether there was any default in their repayment. In respect of the loans from REC and PFC granted in the name of the Company, there were no defaults in the repayment of the loan or in the payment of interest thereon.  
 (b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not been declared a wilful defaulter by any bank, financial institution or other lender.





- (c) According to the information and explanations given to us and as per the records of the Company examined by us the Company has utilised the term loans raised during the year from REC Ltd., and PFC Ltd., for the purpose for which they were obtained.
- (d) According to the information and explanations given to us, as per the records of the Company examined by us and on an overall examination of the financial statements of the Company, no funds have been raised on short term basis by the Company directly. The amounts shown under Short Term Loans in the Balance Sheet represents merely the loan balances apportioned by the Andhra Pradesh Power Co-ordination Committee (APPCC) towards the share of the Company. In the absence of independent records in the name of the Company the details of their utilisation cannot be verified independently.
- (e) According to the information and explanations given to us and as per the records of the Company examined by us, except for the operations of the APPCC in operating the working capital loans in the name of the three DISCOMs, as described at *item (3)* of the *Basis for Qualified Opinion* section of this report, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not raised any loans during the year on the pledge of any securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not raised any moneys by way of initial public offer or further public offer during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Hence, reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) According to the information and explanations given to us and as per the records of the Company examined by us, no fraud on or by the Company has been noticed or reported during the year under audit.
- (b) According to the information and explanations given to us and as per the records of the Company examined by us, no report in Form ADT-4 under sub-section (12) of section 143 has been filed during the year.
- (c) According to the information and explanations given to us and as per the records of the Company examined by us no whistle blower complaints have been received by the Company during the year. Hence, reporting under clause 3(xi)(c) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable; and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting



standards, except for the medical expenses reimbursed to Directors during the year of Rs.0.03 Crores

- (xiv) (a) According to the information and explanations given to us and as per the records of the Company examined by us, we are of the opinion that the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date of audit.
- (xv) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not entered into any non-cash transactions with any director or any person connected with them. Hence, reporting under clause 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the clause is not applicable.
- (b) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.
- (d) The Company does not belong to any Group that has any Core Investment Company as part of the Group. Hence, reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) On an analysis of the Profit & Loss Account of the Company, by adjustment of the non-cash item and giving effect to prior period items, we report that the Company has not incurred any cash losses for the year under audit and the preceding year.
- (xviii) There has been no resignation of statutory auditors during the year under audit.
- (xix) On an analysis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on the examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given to us and as per the records of the Company examined by us there are no unspent amounts to be transferred to any fund referred to in Schedule VII to the Act. Hence, reporting under clause 3(xx) of the Order is not applicable.



- (xxi) The Company does not have any subsidiaries or associate companies so as to require preparation of consolidated financial statements under sub-section (3) of section 129. Hence, reporting under clause 3(xxi) of the order is not applicable.

PLACE: Vijayawada  
DATE: 26/09/2023  
UDIN: 23216211BGYIQT9470

For SESHADRY & COMPANY  
Chartered Accountants  
FRN: 004993S  
L.S. Rajendra  
(L.S. RAJENDRA)  
Partner  
M.No.216211



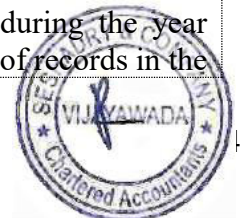
**Annexure “B” to the Independent Auditors’ Report of even date to the members of  
M/s Andhra Pradesh Central Power Distribution Corporation Limited  
for the financial year ended 31<sup>st</sup> March, 2023**

**Report on directions issued under section 143(5) of the Companies Act, 2013**

On the directions issued by the Comptroller and Auditor General of India under sub-section (5) of section 143 of the Companies Act, 2013 and the sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh vide email dt. June 20, 2022, we report that –

**Directions under section 143(5) of the Companies Act, 2013**

DIRECTION	REPLY
1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	<p>The Company is using SAP for maintaining its accounts. However, the Company is using separate software to measure and record individual transactions of billing to the consumers. These transactions are later posted / uploaded into SAP on a monthly basis. There is a difference in the Consumer Balances and Consumer Deposits as appearing in the books of accounts and the billing software. Pending reconciliation, the financial impact of the differences could not be ascertained.</p> <p>Further, with regard to power purchase transactions and the operation of the working capital loans, the Company is uploading manually on its server, the entries passed by APPCC in this regard, without applying any checks or controls on the data sent by APPCC. Such a practice is fraught with the risk of misstatements in the books and the financial statements.</p>
2. Whether there is any restructuring of an existing loan or cases of waiver / write-off of debts / loans / interest etc. made by a lender to the company due to the company’s inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lender company).	<p>The loans appearing in the Balance Sheet, <i>except</i> loans outstanding of Rs.2173.44 Crores from Rural Electrification Corporation Ltd. (REC), and Power Finance Corporation Ltd., (PFC), are all the amounts transferred from SPDCL in terms of Scheme of Arrangement. None of these limits are sanctioned in the name of the Company, except the said loans from REC and PFC. According to the information and explanations given to us, none of the loans were restructured, waived or written off during the year under audit. However, in the absence of records in the</p>



	name of the Company, the restructure, waiver or write-off of such loans that are not there in the name of the Company, could not be verified independently.
3. Whether funds (grants / subsidy etc.) received / receivable for specific schemes from Central / State Government or its agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation.	According to the information and explanations given to us and as per the records of the Company examined by us, the Company received Rs.480.52 Crores being 60% of the loss incurred during the year 2021-22 as Revenue Compensation Grant from the Government of Andhra Pradesh. The same was offered as income in the Profit & Loss Account during the year.

### **Sub-directions issued by the Principal Accountant General (Audit), Andhra Pradesh**

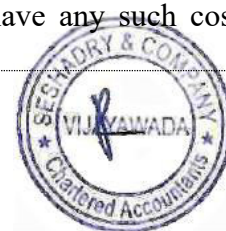
#### **General**

SUB-DIRECTION	REPLY
1. In case of works executed with the funds of Central or State government(s)/other user department(s) or their agencies, whether there is conclusive evidence that the assets created will be the assets of the PSU? If not, the accounting treatment of the funds received, utilised, returned, assets created upto and during the year (work-in-progress or completed), assets handed over to the fund-giving agency upto and during the year, assets impaired, if any, and the revenue / commission / centage realised on these works, with full quantitative details may be detailed.	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not received any funds from the Central or State Governments for the execution of any works towards creation of any assets. Hence, the clause is not applicable.
2. Where grants are received from Central or State government(s) / other user department(s) or their agencies –	
a) Where grants are taken as revenue for the year, whether the concerned orders are clear that the funds can be utilised for revenue expenditure;	As mentioned in response to direction (3) herein above, the Company received Rs.480.52 Crores during the year being 60% of the loss incurred during the year 2021-22. Being a revenue compensation grant, the same was credited to the Profit & Loss Account.
b) Where guarantee commission is to be paid, the quantitative details viz., amount guaranteed, rate of guarantee	According to the information and explanations given to us and as per the records of the Company examined



commission, whether the commission was paid or payable along with the details of the purpose of raising the funds with guarantee and whether the funds were utilised for the stated purpose;	by us, the Company has not paid any guarantee commission during the year for raising any funds.
3. Where any long term liability is undertaken against an asset of finite lifetime, whether there is a clear accounting policy thereon (for instance, land obtained on lease for a specific period (whether renewable or non-renewable) but shares issued in lieu of the land lease).	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not undertaken any long term liability against any asset of a finite lifetime.
4. Whether the corresponding expenditure on which the taxes paid / payable are accounted in the financial statements is also included appropriately.	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has properly accounted for the taxes paid/payable on the expenditure.
5. Whether there is a Public Deposit account in the name of the PSU? If yes,	The Company has Public Deposit (PD) Account bearing number 8443001060120242003VN in its name. According to the information and explanations given to us and on an examination of the transactions in the PD Account, we report that:
a) Funds debited from the PD account erroneously/lapsed by the treasury, but claimed by the Company as receivable/its own funds;	- there are no erroneous or lapsed debits in the account, which the Company has claimed as receivable or its own funds.
b) If any funds given by any Government or agencies other than the State Government were lapsed, the details of the same may be detailed;	- there are no funds given by any government or other agencies that have lapsed.
c) Details of the funds raised through loans (with or without government guarantee) and deposited in PD Account; Purpose of the loans and whether the purpose is initiated /completed;	- there are no funds raised through loans and deposited in the PD Account during the year.
d) Whether suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts is included or not;	- the balance in the PD Account being nullified as on the Balance Sheet date, it is not finding place in the Balance Sheet; and the Company has not made any disclosure in the Notes to its financial statements, on the restrictions and additional permissions required on withdrawing the funds in the Account.

e) The quantitative details of the bills sent for clearing against the PD account balances but not cleared/ returned unpaid as on the reporting date along with age-wise analysis;	- there are no bills sent for clearing against the PD balance which were not cleared or returned unpaid as on date.
6. Where funds are raised by the Company and the payment of Principal or Interest or both are met by the State Government or its agencies, directly or indirectly, the details and the purpose of these loans may be stated along with the fact whether the funds were utilised for the stated purpose.	According to the information and explanations given to us and as per the records of the Company examined by us, during the year the Government of Andhra Pradesh has met the interest liability of the Company of Rs.189.49 Crores and principal repayment of Rs.230.86 on the loans raised from Indian Renewable Energy Development Agency, Power Finance Corporation Ltd., (PFC) and Andhra Pradesh Power Finance Corporation Ltd. Not all these loans were sanctioned in the name of the Company, but a share in the loan liability was transferred to the Company in terms of the Scheme of Arrangement from SPDCL. Since, the loans were not in the name of the Company and date back prior to the incorporation of the Company, their utilisation could not be verified independently. However, the loans raised from PFC in the name of the Company during the year the aggregate outstanding of which is Rs.939.27 Crores have been utilised for the purpose for which they were raised.
7. Whether the land owned by the Company is encroached, under litigation, not put to use or declared surplus. Details may be provided.	According to the information and explanations given to us, the title deeds to the immovable properties recorded as received in the books of the Company, from SPDCL in terms of Scheme of Arrangement are yet to be transferred to the name of the Company. As such there are no records of the title deeds in the name of the Company to verify whether any such land is encroached/ under litigation/not put to use / declared surplus. Hence, the details cannot be provided.
8. Whether the inventory has been taken on the basis of physical verification after adjustment of shortage / excess found and whether due consideration has been given for deterioration/obsolescence in the quality which may result into overvaluation of stock?	According to the information and explanations given to us and as per the reports of the internal audit produced before us, it is seen that the inventory has been taken on the basis of physical verification conducted as at the year-end; scrap and obsolete items have been duly identified and their costs are adjusted in the carrying amount of the inventory.
9. Whether the cost incurred on abandoned projects has been written off?	According to the information and explanations given to us and as per the records of the Company examined by us, no projects have been abandoned by the Company during the year; nor have any such costs been written off.





10. Cases of wrong accounting of interest earned on account of non-utilization of amounts received for certain projects /schemes may be reported.	According to the information and explanations given to us and as per the records of the Company examined by us, there are no cases of interest earned on account of non-utilisation of amounts received for any projects/schemes.
11. Whether the bifurcation plan (between Andhra Pradesh & Telangana States), if any, for the Company is finalised and approved; Whether the accounting treatment as per the plan and the suitable detailed disclosures are given. Deviations may be stated.	The Company was incorporated during the year 2019-20, much later than the bifurcation of the State of Andhra Pradesh; and thus the Company is not subject to any bifurcation plan between the two states. Hence, the clause is not applicable.

### **Power Sector**

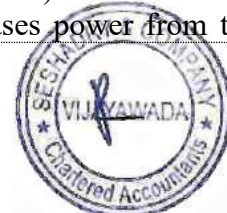
<b>SUB-DIRECTION</b>	<b>REPLY</b>
1. Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case fund of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.	According to the information and explanations given to us, the title deeds to the immovable properties recorded as received in the books of the Company, from SPDCL in terms of the Scheme of Arrangement are yet to be transferred to the name of the Company. We were informed that there were no idle lands amongst the lands allocated to the Company under the Scheme; nor are there any encroached or surplus lands, nor under encroachment. However, in the absence of adequate records, the same could not be verified.
2. Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.	According to the information and explanations given to us and as per the records of the Company examined by us, no land acquisition was done by the Company for the setting up of any new projects. Hence, the clause is not applicable.
3. Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?	According to the information and explanations given to us and as per the records of the Company examined by us, we are of the opinion that the Company has an effective system for recovery of revenue; and that the same is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards.



4. How much cost has been incurred on abandoned projects and out of this how much cost has been written off?	According to the information and explanations given to us and as per the records of the Company examined by us, no projects have been abandoned by the Company during the year; nor have any such costs involved therein have been written off.
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### **Distribution**

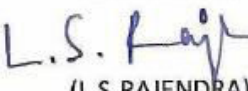
SUB-DIRECTION	REPLY
1. Has the company entered into agreements with franchise for distribution of electricity in selected areas and revenue sharing agreements adequately protect the financial interest of the company?	According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not entered into any franchise agreements for distribution of electricity.
2. Report on the efficacy of the system of billing and collection of revenue in the company.	According to the information and explanations given to us and on an analysis of the units of energy input and billed; and the amounts of demand and collection, we are of the opinion that the billing efficiency ratio and collection efficiency ratio of the Company are fairly good.
3. Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.	According to the information and explanations given to us and as per the records of the Company examined by us all the consumer meters are made tamper-proof.
4. Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?	According to the information and explanations given to us and as per the records of the Company examined by us, the Andhra Pradesh Electricity Regulation Commission has approved the recovery of FPPCA for the FY 2021-22 of Rs.717.77 Crores, of which Rs.618.34 Crores is to be recovered from the consumers in 12 monthly instalments starting from May, 2023. The FPPCA to be recovered from the Government of Andhra Pradesh of Rs.99.43 Crores has been adjusted against the Rs.90.09 Crores to be returnable to the Government.
5. Whether the reconciliation of receivables and payables between the generation, distribution and transmission companies has been	The Andhra Pradesh Power Co-ordination Committee (APPCC) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh. APPCC purchases power from the



<p>completed? The reasons for difference may be examined.</p>	<p>generators and distributes the same to the three DISCOMs at the <i>power purchase ratio</i>. The Company merely uploads manually on its server the entries passed by APPCC in this regard and does not maintain any independent record of these power purchase transactions. Since, APPCC does not maintain the power purchase vendor balances DISCOM-wise, but merely apportions the closing balances of the vendors to the three DISCOMs at their power purchase ratio, independent comparison and reconciliation of the vendor accounts at the Company level is not possible.</p>
<p>6. Whether the Company is supplying power to franchisees, if so, whether the Company is not supplying power to franchisees at below its average cost of purchase.</p>	<p>According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not supplied power to any franchisees during the year.</p>
<p>7. How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government, shortfall if any, may be commented?</p>	<p>During the year under audit the Company has been allowed and has booked tariff roll back subsidies of Rs.2037.90 Crores for all the sectors put together. The Government of Andhra Pradesh has reimbursed the entire sum during the year.</p>

PLACE: Vijayawada  
 DATE: 26/09/2023  
 UDIN: 23216211BGYIQT9470

For SESHADRY & COMPANY  
 Chartered Accountants  
 FRN: 004993S

  
 (L.S. RAJENDRA)  
 Partner  
 M.No.216211



**Annexure “C” to the Independent Auditors’ Report of even date to the members of  
M/s Andhra Pradesh Central Power Distribution Corporation Limited  
for the financial year ended 31<sup>st</sup> March, 2023**

**Report on the internal financial controls under clause (i) of sub-section (3) of section 143 of the Companies Act, 2013**

We were engaged to audit the internal financial controls over financial reporting of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** (“the Company”) as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

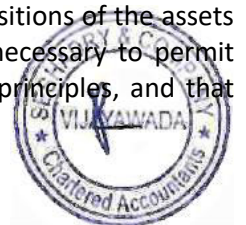
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that







- (iv) The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:
- The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled.
  - The Inter-unit Adjustment Account and Centralised Receipts Account should normally become zero. Further, there are a large number of other clearing and control accounts that have outstanding balances. The outstanding balance and the number of line items in these accounts show that the reconciliation of the accounts is long pending.
  - The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.
- (v) The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment and Capital Work-in-Progress are not operating effectively. The Company did not have an appropriate internal control system over maintenance of records and impairment testing of property, Plant & Equipment and Capital Work-in-Progress. The Company did not have an appropriate internal financial control system for physical verification of items of property, Plant & Equipment and Capital work-in progress (CWIP) of the Company at reasonable intervals and adjustment of material discrepancies noticed during such verification. Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis, without identifying the expenses directly attributable to the capital Asset/Project/CWIP. Also, such rate is applied irrespective of the interruptions, if any, in the execution of the project or development of the asset. These material weaknesses could potentially result in material misstatement in the value of Property, Plant & Equipment, CWIP, depreciation and expenses. The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant & Equipment and lower charge of depreciation. The Company did not have an appropriate internal financial control system on Accounting of assets which are replaced/discarded /dismantled.
- (vi) The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.
- (vii) The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.
- (viii) The Company's design and implementation of controls and procedures to ensure adherence to mandatory accounting standards and Generally Accepted Accounting Principles (GAAP) are not adequate and have material impact on the financial statements.
- (ix) The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. There is no system to identify employee-wise fund contribution towards medical benefit fund, family benefit fund and GIS Saving Scheme.



These material weaknesses could potentially result in misstatement of income, expenses, assets and liabilities.

### Qualified Opinion

Being a government undertaking, the Company's internal control process over financial reporting is designed by way of various manuals, rules, circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of financial statements, we have on test-check basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in *Basis for Qualified Opinion* above. However, the Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and tracking of gaps along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2023.

In our opinion, with the exception of the matters described herein above and except for the effects/possible effects of the material weaknesses described in the *Basis for Qualified Opinion* above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023.

We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company for the year ended March, 31 2023 and this report has effected our opinion on the said financial statements of the Company; and we have issued a qualified opinion on the financial statements of the Company.

PLACE: Vijayawada  
DATE: 26/09/2023  
UDIN: 23216211BGYIQT9470

For SESHADRY & COMPANY  
Chartered Accountants  
FRN: 0049935  
  
(L.S. RAJENDRA)  
Partner  
M.No.216211



## Replies to the Statutory Audit Observations for the FY. 2022-23

1. The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – “SPDCL” – in to two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) (“the Company” or “APCPDCL”) was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.

Both the Companies have approved the draft Scheme of Arrangement (the “Scheme”), approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) based on a guidance report prepared in terms of the said G.O. MS. No.41 and made the entries in their books of accounts during the financial year 2020-21. The said Scheme of Arrangement has been filed with the Central

Government seeking their approval on 22/04/2022 as required under sub-section (1) of section 232 of the Companies Act, 2013. However, the Scheme is yet to be approved by the Central Government. Thus, the Company has incorporated in its books of accounts the figures of assets and liabilities in terms of a scheme of arrangement that is yet to be approved and these transfer entries are without the sanction of an order passed under sub-section (3) of section 232 of the Act.

Application was submitted in Form GNL.1 vide SRN T94170495 dated 06.04.2022 and a physical copy of the same was sent through speed post no. EN413746874IN.

The bifurcation process is under final stage and the latest update is received vide Lr.No.24/5/2022-CL-III GOVERNMENT OF INDIA, MINISTRY OF CORPORATE AFFAIRS, Dt. 09 Aug, 2023.

<p>2. In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein viz., Sundry Creditors, Loans &amp; Advances to Employees, Trade Advances and Other Receivables, Security &amp; Other Deposits. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts and the same could not be verified.</p>	<p>These items were allocated to APCPDCL in lump sum based on the bifurcation audit of the accounting records of APSPDCL. However, the Sundry Creditors towards power purchase &amp; Advances were bifurcated, vendor wise, between APSPDCL and APCPDCL during the FY 2022-23. The remaining balances of loans to Employees, and Other Receivables, Security &amp; Other Deposits are to be segregated between both the discoms after verification of individual account - wise break up, which is in process.</p>
<p>3. The Andhra Pradesh Power Co-ordination Committee (“the APPCC”) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the approved <i>power purchase ratio</i>.</p> <p>APPCC operates the <i>Pool Account</i> – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APPCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically.</p> <p>Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost apportioned in the sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as <i>inter-DISCOM</i> sale, which is not evidenced by any invoice.</p> <p>APPCC operates and manages not only the <i>Pool Account</i>, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds actually utilized for those DISCOMs. Further, the operational and administrative expenses of APPCC are again apportioned between the three DISCOMs in the said ratio.</p>	<p>APPCC is an institutional arrangement formed with the approval of GoAP to carry out the power purchase and payments on behalf of APCPDCL, APSPDCL &amp; APEPDCL as a common facilitator and it is not a joint venture. All the common transactions i.e. Power Purchase cost and other related costs are bifurcated on the basis of actual draws by respective Discoms by way of IBSS. The Funds imbalance is being adjusted at the year-end by way of ICD transactions among the Discoms.</p> <p>All the transactions passed in the common SAP server by APPCC have been apportioned to the three DISCOMs at the <i>power purchase ratio</i> and APCPDCL is uploading the transactions periodically from common SAP server to APCPDCL’s own SAP server. APCPDCL does not maintain any independent record of these power purchase transactions.</p> <p>APPCC is the common facilitator to arrange power purchase payments on behalf of APCPDCL, APSPDCL &amp; APEPDCL. All the transactions i.e. Power Purchase cost and other related costs, and also the interest on various working capital loans are bifurcated by APPCC on the basis of</p>

	<p>power purchase ratio to the respective Discoms by way of IBSS, as per the existing practice over the years.</p> <p>All the common transactions i.e. Power Purchase cost and other related costs are bifurcated on the basis of actual drawals by respective Discoms by way of IBSS. The Funds imbalance is being adjusted at the yearend by way of ICD transactions among the Discoms. The interest on working capital loans is apportioned between the DISCOMs in the power purchase ratio.</p>
<p>This entire power purchase arrangement of APPCC is in the nature of a “<i>jointly controlled operation</i>” as defined in the Accounting Standard (AS) 27 <i>Financial Reporting of Interests in Joint Ventures</i>. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.</p> <p>The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values – an independent comparison and reconciliation of the accounts of the power purchase vendors at the Company level is not possible.</p> <p>The transactions in the power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts DISCOM-wise, but all the transactions are apportioned between the DISCOMs in the power-purchase ratio. Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.</p> <p>Reconciliation of the Company’s share in the <i>Pool Account</i> appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.</p>	<p>APPCC is an institutional arrangement formed with the approval of GoAP to carry out the power purchase and payments on behalf of APCPDCL, APSPDCL &amp; APEPDCL as a common facilitator and it is not a joint venture.</p> <p>Power Purchase cost and other related costs are bifurcated in the power purchase ratio to the respective Discoms by way of IBSS by APPCC.</p> <p>The APPCC is maintaining vendor accounts Discom wise through business areas in SAP. Further the opening balances of power purchase vendors were bifurcated between APSPDCL and APCPDCL during the FY 2022-23.</p> <p>The transactions of pool a/c are being posted business area wise (company wise) in SAP at APPCC, hence</p>

<p>Thus, independent verification and reconciliation of the transactions entered in to by the Company through APPCC is not possible.</p>	<p>company wise transactions can be drawn from SA., The share of APCPDCL in respect of closing balance was certified in the Internal Audit report of APPCC and the same was tallied with books of APCPDCL.</p>
<p>4. The Company has not disclosed the basis for preparation and presentation of its financial statements as required under Accounting Standard (AS) 1: <i>Disclosure of Accounting Policies</i>; and that it has followed the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 and the provisions of the Electricity Act, 2003</p>	<p>Accounts have been prepared under historical cost convention and are also in conformity with GAAP, Accounting Standards notified under Section 133 of the Companies Act, 2013 apart from conformity with applicable statutory provisions under Electricity Act etc. wherever applicable. However, we have not made a specific disclosure of the same.</p> <p>The audit observation is noted and the full details of disclosures will be made from the FY 2023-24 onwards</p>
<p>4A. <i>Deferred Capital Contributions</i> at Note 2.3 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the <i>Scheme</i>. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified. Further, the Company has not disclosed separately the grants from government comprised therein and the method of accounting adopted, as required by the Accounting Standard (AS) 12 <i>Accounting for Government Grants</i>.</p>	<p><i>The deferred capital contributions for the FY 2022-23 doesn't include any grants from government and other agencies.</i></p>
<p>5. (a) In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. As per the information and explanations given to us, <i>none</i> of these loans – <i>except</i> for the loans from Rural Electrification Corporation Ltd. (REC), and Power Finance Corporation Ltd. (PFC), the aggregate outstanding balance of which as on the Balance Sheet date is Rs.2173.44 Crores – were sanctioned in the name of the Company. Except for the said loans from REC Ltd., and PFC Ltd., the balances of these accounts were not confirmed in the name of the Company. The Company has not produced the details of the conditions attached to these loans and the securities offered. In the absence of the same the balances could not be verified.</p>	<p>APCPDCL was formed by way of bifurcation from APSPDCL. Thus, all the loan agreements in respect of the bifurcated loans were executed at the time of sanction and continued in the name of APSPDCL. Thus the details of the conditions attached to those loans and securities offered are in the name of APSPDCL. All the loan receipts, repayment of principals and interest details for the share of APCPDCL as scheme and month wise were produced along with</p>



	commitment and LOA copies for the share of APCPDCL.
(b) Further the Company has not made the disclosures in the Balance Sheet with regard to the terms of repayment and the securities offered in accordance with Schedule III to the Companies Act, 2013.	The audit observation is noted and the full details of disclosures will be made from the FY 2023-24 onwards
c) <i>Long Term Borrowings</i> include loans from World Bank and Japan International Cooperation Agency (JICA), the current maturities of which were not segregated to be included in <i>Short Term Borrowings</i> , in accordance with Schedule III to the Companies Act, 2013. The Company has not provided the details of the terms and conditions of the repayment of these loans, in the absence of which its impact on the Balance Sheet and/or the Profit & Loss Account could not be quantified.	<i>It is to submit that the Loan Agreement is entered between the JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APSPDCL is only an executing agency.</i>
(d) No interest has been provided on the <i>Long Term Loan from JICA, Long Term Loan from World Bank and Bonds Issued to APGENCO (FRP)</i> , for a number of earlier years. However, during the past two years the Company has been providing interest on these loans by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit & Loss Account and the Balance Sheet could not be quantified.	<p>The provision for interest has been made from the date of bifurcation of APCPDCL on the loan amount transferred to APCPDCL in the course of bifurcation of APSPDCL as per the loan documentation shared in the bifurcation process by APSPDCL.</p> <p><i>Details relating to Provision already made during Pre-bifurcation period in APSPDCL financials, provision amount shared during the bifurcation and the loan repayment schedule will be obtained to make disclosure accordingly in the books of APCPDCL from the FY 2023-24 onwards in complete shape.</i></p>
(e) Further, the Company has not disclosed the period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest separately in each case as required under Schedule III to the Companies Act.	<i>The demand for repayment of principal and interest against the said loan is not being received from JICA by APSPDCL also. Due to non-receipt of CPDCL share of demand, repayments could not be made and the current maturities of long-term borrowings of JICA were not arrived.</i>



	<p>However, The audit observation is noted and on obtaining of necessary clarifications from the APSPDCL/Govt, the required classifications will be made from the FY 2023-24 onwards.</p>
<p>(f) The Government of Andhra Pradesh (GoAP) vide Letter no. 367/Power-III/2017-2 Dt.16.11.2017 has agreed to take over the balance 25% of FRP bonds of the DISCOMs and issue non-SLR bonds under UDAY Scheme for discharging the debt of the Company. However, the Company has not recognised the same in its books of accounts. Consequently, <i>Long Term Borrowings</i> at Note No.3 has been overstated and <i>Receivables from GoAP</i> at Note No.17(i) has been understated by Rs.123.90 Crores.</p>	<p>It is to submit that the GO Rt.No.12 , Dated 19.01.2023 was released for an amount of Rs. 123.90 crores towards payment of " 25 percent of outstanding 2012 FRP bonds to be taken over by GOAP" was shown in Note No.3 under B). Unsecured Loans in the financial statements of APCPDCL.</p> <p>However, the audit observation is noted and the issue will be examined in the next financial year and suitable action will be taken accordingly.</p>
<p>(g) Bill discounting facility availed of Rs.7.58 Crores from power purchase vendors was included in Long Term Borrowings, which should have been properly shown under Other Current Liabilities. Consequently, long term borrowings were overstated and Other Current Liabilities were understated by Rs.7.58 Crores.</p>	<p>The audit observation is noted and the necessary disclosures will be made in the financials from the Financial year 2023-24 onwards.</p>
<p>6. The Company is using separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on monthly basis; and the collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2023 it is noticed that the balance outstanding in the Consumer Deposits Ledger of the billing software (Rs.1503.52 Crores) is at a variance with that appearing in the books of accounts (Rs.1500.40 Crores Note 4: <i>Other Long Term Liabilities</i>). Similarly, Consumer Dues Ledger as shown in the billing software (Rs.2448.46 Crores) varies with the amount appearing in the Balance Sheet (Rs.2415.73 Crores – Note 14: <i>Trade Receivables</i>). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit &amp; Loss Account or the Balance Sheet could not be quantified.</p>	<p>Reconciliation of Consumer and Financial ledgers is being done on regular basis and is a continuous process. The difference between consumer ledger and financial ledger (for outstanding amount is 32.73 Cr and consumer deposit is Rs.3.12 Cr) will be reduced to the minimum extent during the FY 2023-24. However, the process of reconciliation has no material effect on the accounting treatment &amp; also on the financials.</p>
<p>7. (a) At Accounting Policy No.12 on 'Employees' Retirement benefits under Note-27, the Company has stated that the trusts for Employee's benefits are yet to be formed, which is factually incorrect as the Pension &amp; Gratuity Trust for employees joined prior to 01.02.1999 (Funded), Gratuity for employees joined on or after 01.02.1999 (Unfunded) and Leave Encashment (Unfunded)</p>	<p>The audit observation is noted and the factual error shall be corrected in future in the financials from the Financial year 2023-24 onwards.</p>

Trusts have already been formed on 10/11/2021 and functioning since 01/04/2022.																									
(b) The Company has not made any disclosure of its accounting policy for employee benefits as required under the Accounting Standard (AS) 15 <i>Employee Benefits</i> .	The Accounting policy regarding Employee benefits will be examined and disclosed in the financials from the FY 2023-24 onwards.																								
<p>(c) Further, the Company has not made provisions in terms of the actuarial valuation report dated 14/07/2023 obtained for the financial year 2022-23. There was short provision of Rs.1104.45 as under:</p> <table><tr><td></td><td colspan="3">Rs. in Crores</td></tr><tr><td></td><td>Note-5</td><td>Actuary Valuation</td><td>Short provision</td></tr><tr><td>Pension &amp; Gratuity Trust (Funded)</td><td>1040.00</td><td>1461.31</td><td>-421.31</td></tr><tr><td>Gratuity for employees joined on or after 01.02.1999 (Unfunded)</td><td>87.74</td><td>231.55</td><td>-143.81</td></tr><tr><td>Leave Encashment (Unfunded)</td><td>23.18</td><td>562.51</td><td>-539.33</td></tr><tr><td>Total</td><td>1150.92</td><td>2255.37</td><td>-1104.45</td></tr></table> <p>Thus, the Long Term Provisions and Employee Benefit Expenses were understated; and consequently Profit was overstated by Rs.1104.45 Crores.</p>		Rs. in Crores				Note-5	Actuary Valuation	Short provision	Pension & Gratuity Trust (Funded)	1040.00	1461.31	-421.31	Gratuity for employees joined on or after 01.02.1999 (Unfunded)	87.74	231.55	-143.81	Leave Encashment (Unfunded)	23.18	562.51	-539.33	Total	1150.92	2255.37	-1104.45	<p><i>It is to submit that, the provision created for an amount of Rs 306.46 Crs only for the FY 2022-23 (i.e. Rs.216.42 Cr towards Pension and Gratuity Trust, Rs.24.04 Cr towards Gratuity for employees joined after 01.02.1999, Rs.66 Cr towards Leave Encashment for all employees) and the remaining balance will be made within next 6 years since it is not possible to claim the huge liability at a time.</i></p> <p><i>The Accounting policy regarding Employee benefits will be examined and disclosed in the financials from the FY 2023-24 onwards.</i></p>
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8. (a) <i>Loans from Banks</i> [(6.1.(a))] and the <i>Loans from Others</i> [6.2.(a)] included in <i>Short term Borrowings</i> at Note 6 of the financial statements are lump sum figures received from SPDCL in terms of the Scheme and as explained to us <i>none</i> of these limits were sanctioned in the name of the Company. The lender-wise details and the confirmation of the balances in the name of the Company were not produced. Hence, the same could not be verified.	The short-term borrowings shown under Note No.6 are pertains to OPEX loans. So, the concerned entries are being passed by the APPCC from time to time against the business area of APSPDCL since all the loans are in the name of APSPDCL due to demerger of the schemes have not taken place so far. The share of APCPDCL will be bifurcated and posted against the APCPDCL business areas after completion of loan bifurcation process post sanction of demerger scheme by MCA and Loan bifurcation by funding agencies thereafter. However the closing balance confirmation letters of the loans, in the name of APSPDCL, received from the APPCC were produced to Audit for verification.																								

	After bifurcation of individual loan vendor wise balances, as explained above, the balances allocated by APSPDCL will be reconciled & tallied in due course.
(b) Current maturities of Long Term Borrowings was included under Other Current Liabilities, instead of short term borrowings. Consequently, Short Term Borrowings were understated and Other Current Liabilities were overstated by Rs.1039.49 Crores.	The audit observation is noted and "the current maturities of all long term borrowings" will be disclosed under 'short-term borrowings in the financials from the FY 2023-24 onwards.
9. (a) The power purchase vendor accounts are not maintained by the Company independently, but are posted as notified by the APPCC. APPCC does not maintain vendor accounts, DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the <i>power-purchase ratio</i> . Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible. The balances on account of power purchase vendors included in Note 7: <i>Trade Payables</i> are yet to be confirmed and are subject to reconciliation.	<p>All the opening balances of Trade Payables with vendor wise balances were bifurcated between APSPDCL and APCPDCL during the FY 2022-23 and tallied except Rs.1.89 Cr which will be reconciled and rectified in the F Y 2023-24.</p> <p>The audit observation is noted and the reconciliation will be made to clear the "Debt Service Clearing A/c". in the Financial year 2023-24 .</p>
(b) Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference of Rs.1.89 Crores in the total vendor balance as provided by APPCC and those appearing in the books of accounts. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.	
(c) <i>Trade Payables</i> include Rs.14.74 Crores (Credit) under the head "Debt Service Clearing A/c". Firstly, this clearing account does not form part of <i>Trade Payables</i> . Secondly, this clearing account should ideally be zero. The outstanding balance in the account shows that the reconciliation of the account is pending. Thus, <i>Trade Payables</i> is overstated and <i>Long Term Borrowings</i> are understated by the said sum.	
(d) <i>Trade Payables</i> also include Rs.1.02 Crores (Credit) under the head "OBs, Legacy PP VenBal A/c", the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.	
(e) The Company has not provided the ageing schedule for the Trade Payables, nor the details relating to Micro, Small and	The audit observation is noted and the necessary disclosures will be

Medium Enterprises in accordance with Schedule III to the Companies Act, 2013.	made in the financials from the Financial year 2023-24 onwards.																																							
10. (a) <i>Other Current Liabilities</i> at Note 8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.	<p>These items were allocated, based on the bifurcation audit report as per the audited accounting records of APSPDCL, to APCPDCL in lump sum. Individual line-item wise balances are to be segregated between both the DISCOMS. Necessary segregation &amp; reconciliation will be done in due course.</p> <p>The reconciliation of Inter unit adjustment account transactions is a continuous process and the outstanding balance of <i>Inter-Unit Adjustment Account</i> was reduced from Rs. 109.60 Crores to Rs. 83.16 Crores. These amounts mostly related to Balance Sheet items but not Revenue &amp; Expenditure. So, it has no impact on the Profit &amp; Loss Account. Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate notes in the Financial statements.</p>																																							
(b) <i>Other Current Liabilities</i> includes an amount of Rs.6.09 Crores under ' <i>ICD-APCPDCL</i> ', the details of which were not provided by the Company. In the absence of information its impact on the Profit & Loss Account or the Balance Sheet could not be verified.																																								
(c) <i>Other Current Liabilities</i> further include balance in <i>Inter-Unit Adjustment Account</i> , which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.83.16 Crores) and the large number of line items show that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.																																								
(d) <i>Other Current Liabilities</i> appearing in the Balance Sheet is the net of the following clearing accounts. Normally these accounts should become zero. Outstanding balance in these accounts shows that reconciliation is pending.																																								
<table><tr><th>NAME OF THE ACCOUNT</th><th>AMOUNT (Rs. in Crores)</th><th>DEBIT/ CREDIT</th></tr><tr><td>Business Purchase Ac</td><td>1.15</td><td>Debit</td></tr><tr><td>Cash &amp; bank – Intclrng</td><td>433.03</td><td>Debit</td></tr><tr><td>SD Transfer Clearing</td><td>-0.65</td><td>Credit</td></tr><tr><td>Vendor Deposits Clg</td><td>6.54</td><td>Debit</td></tr><tr><td>VndrDpstClg.A/c (RA)</td><td>-106.65</td><td>Credit</td></tr><tr><td>VndrDpstClg.A/c (SD)</td><td>-5.19</td><td>Credit</td></tr><tr><td>Tax Input Clearing</td><td>-6.61</td><td>Credit</td></tr><tr><td>Tax Output Clearing</td><td>0.11</td><td>Debit</td></tr><tr><td>Stale cheques</td><td>-1.24</td><td>Credit</td></tr><tr><td>SRIR-ClrngAc-Srv</td><td>-8.59</td><td>Credit</td></tr><tr><td>GRIRClrng Acct-Frgt</td><td>0.35</td><td>Debit</td></tr><tr><td>InterUnit A/C (4.7)</td><td>41.44</td><td>Debit</td></tr></table>	NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT	Business Purchase Ac	1.15	Debit	Cash & bank – Intclrng	433.03	Debit	SD Transfer Clearing	-0.65	Credit	Vendor Deposits Clg	6.54	Debit	VndrDpstClg.A/c (RA)	-106.65	Credit	VndrDpstClg.A/c (SD)	-5.19	Credit	Tax Input Clearing	-6.61	Credit	Tax Output Clearing	0.11	Debit	Stale cheques	-1.24	Credit	SRIR-ClrngAc-Srv	-8.59	Credit	GRIRClrng Acct-Frgt	0.35	Debit	InterUnit A/C (4.7)	41.44	Debit	The audit point is noted and necessary immediate action will be taken to comply in this regard.
NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT																																						
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<table><tr><td>InterUnit A/C (PP)</td><td>0.10</td><td>Debit</td></tr><tr><td>InterUnitBal A/C</td><td>-112.29</td><td>Credit</td></tr><tr><td>Centralised Receipt</td><td>-12.45</td><td>Credit</td></tr></table>	InterUnit A/C (PP)	0.10	Debit	InterUnitBal A/C	-112.29	Credit	Centralised Receipt	-12.45	Credit	
InterUnit A/C (PP)	0.10	Debit								
InterUnitBal A/C	-112.29	Credit								
Centralised Receipt	-12.45	Credit								
(e) Retention money from contractors repaid during the year is carried in a separate account and is being set off against the lumpsum amount of <i>Security &amp; Other Deposits</i> (Note: 8.2) as received under the Scheme. In the absence of the party-wise break-up of the same, the correctness of such repayments and the dues could not be verified.	The audit point is noted and necessary action will be taken to reconcile and clear the outstanding balance.									
(f) <i>Advance Payment of Electricity Duty</i> [8.1.(d)] of Rs.9.51 Crores is shown as a negative figure and reduced from <i>Other Current Liabilities</i> . This should have been properly shown at <i>Short Term Loans and Advances</i> . Thus, both <i>Other Current Liabilities</i> and <i>Short Term Loans and Advances</i> are understated by that sum. Further, the Company has not filed any returns under the Andhra Pradesh Electricity Duty Act, 1939 and therefore, the liability of Electricity Duty during the year could not be verified.	Communication and returns in connection with returns under the Andhra Pradesh Electricity Duty Act, 1939 are being sent to APPCC which is dealing with the same in a consolidated manner, on behalf of all Discoms, with GOAP duly including the returns of other Discoms. The audit point in connection with advance payment is noted and appropriate action will be during the financial year 2023-24.									
(g) <i>Other Current Liabilities</i> include “ <i>Unpaid Salaries</i> ” of Rs.2.38 Crores (Debit) and “ <i>Unpaid Pension</i> ” of Rs.0.19 Crores (Credit). Salary and pension during 2019 Covid pandemic was decided to be paid at 50%, which was subsequently allowed to be paid in full at a later date. By the time the decision to pay the balance amount of salary/pension was taken, the Company was bifurcated and the personnel were distributed between the two companies and transferred to respective companies. Thus, payments of balance amount of salary/pension were made in two different companies. Pending identification of the payment of salary/pension to individual employees, these accounts remained un-reconciled.	The audit point is noted and necessary action will be taken to reconcile and clear the outstanding balance.									
(h) Balances on account of the ICDs from EPDCL and SPDCL included in <i>Other Current Liabilities</i> are subject to confirmation and reconciliation.	The audit point is noted and necessary action will be taken to reconcile and clear the outstanding balance.									
(i) <i>Security &amp; Other Deposits</i> (8.2) include advances received from dealers towards scrap sold by the Company. Parallel to this sum Note 17(ii): <i>Receivable from Others</i> contains receivable from dealers towards scrap sold by the Company. Items in these two accounts should be identified and knocked out. Pending such an exercise both the accounts are overstated by the amount of sale of scrap that has been completed. In the absence of required										



information, the amount by which the accounts are overstated could not be quantified.	
(j) As stated at 8(b) above, current maturities of Long Term Borrowings was included under Other Current Liabilities, instead of short term borrowings. Consequently, Short Term Borrowings were understated and Other Current Liabilities were overstated by Rs.1039.49 Crores.	The audit point is noted and "the current maturities of all long term borrowings will be disclosed under 'short-term borrowings in the financials from the FY 2023-24 onwards.
(k) The Company has not considered the cases of fatal/non-fatal electrical accidents that have occurred during the financial year 2022-23 for which Rs.74.00 lakhs was paid after the balance sheet date. Thus, current liability and expenses were understated; and consequently profit was overstated by an amount of Rs.74.00 lakhs.	The compensation proposals, sanctions of electrical accidents are available at field offices. While making year ending provisions the field offices should have made the provision towards compensation payable to end of 31st March of the Financial Year. The instructions will be issued to all the concerned field units to follow the above procedure as suggested by the audit from the FY 2023-24 onwards.
11. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 <i>Accounting for Taxes on Income</i> . The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amounts of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961; as the Scheme of Arrangement is yet to be approved by the Central Government.  Further, pending audit under section 44AB of the Income Tax Act, 1961, the adequacy of the provision made for Income Tax could not be confirmed.	As already submitted, the scheme of de-merger is in the process of approval stage from MCA. Once the scheme got approved, Management will file the same with Income Tax department and obtain the applicable brought forward share of loss from APSPDCL and then will calculate the deferred tax asset/liability based on the approved eligible amounts from Income Tax department. Thus sufficient information is not available at the stage of finalisation of accounts, the company is not in a position to quantify the effect of deferred tax asset/liability.
12. (a) <i>Property, Plant &amp; Equipment</i> at Note 10 include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.	After approval of the demerger scheme, action will be taken for Title Transfers of immovable properties.
(b) Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture. This is an incorrect classification of the assets and resulted in an improper charge of depreciation. In the absence of detailed fixed assets	The audit point is noted for guidance and necessary action will be taken.



<p>register the impact of such improper classification of assets could not be determined.</p> <p>(c) The Company is capitalizing in the name of '<i>Overheads &amp; Employees Cost</i>' and '<i>Administration &amp; General Expenses</i>' at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 <i>Property, Plant &amp; Equipment</i>.</p>	
<p>(d) The Company is capitalising borrowing costs over all the assets under construction as on the Balance Sheet date generally, without verifying whether those assets are '<i>qualified</i>' i.e., <i>they necessarily take a substantial period of time to get ready for their intended use</i>, as provided by the Accounting Standard (AS) 16 <i>Borrowing Costs</i>.</p>	<p>The company adopted the policy of capitalizing the '<i>Overheads &amp; Employees Cost</i>' and '<i>Administration &amp; General Expenses</i>' at 8.5% and 1.5% respectively on the basis of material and labour expenditure to capital work in progress as per the practice being followed over the years</p>
<p>(e) Walkie-talkies purchased for an amount of Rs.0.92 Crores on 13/12/2019 in the name of SPDCL was capitalised during the year under the head Computer/IT Equipment. It is not known what caused such a long delay in capitalising the asset which does not require any substantial time to get ready for their intended use. Further, the classification of the asset which should fall under Office Equipment, is incorrect though the rate of depreciation is the same.</p>	<p>The audit point is noted for future guidance and necessary action will be taken.</p>
<p>(f) Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases, capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated. In the absence of the required asset-wise cost and their dates, the quantum by which Capital Work-in-Progress is overstated; Property, Plant &amp; Equipment and the depreciation thereon are understated could not be determined. Further, for the same reason that asset-wise details are not available, the component of the '<i>intangible assets under development</i>' comprised in Capital Work-in-Progress could not be determined.</p>	<p>The process of completing the works and closing the work orders is one of the top priority items is being rigorously pursued by the management. As a result of such efforts 30,650 number of capital work orders closed &amp; capitalised during the FY 2022-23. While issuing the work orders simultaneously labour agreements are also being issued for early completion of works &amp; closing of workorders. The same efforts will be continued in future years also.</p>
<p>(g) <i>Short Term Loans and Advances</i> appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant</p>	<p>With regard to power plant of GVK Industries Ltd, the overhead charges and other expenses are being shared by the all discoms. The ownership of</p>

<p>is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done. Further, Spares, Consumables &amp; Accessories related to the plant are put under <i>Long Term Loans and Advances</i>; and are yet to be capitalised or written-off as expenses, as the case may be. Consequently, fixed assets are understated, depreciation claim is lowered and income is overstated.</p>	<p>plant is yet to be decided and further action will be taken accordingly.</p>
<p>(h) The Company is retiring distribution transformers at a cost arrived on first-in-first-out (FIFO) basis, which is applicable to inventories, but not fixed assets. The retirement should be done at their identified actual cost. Further, in respect of 'burnt meters' which are replaced with new meters, the Company continues to carry the written down value of the <i>burnt meters</i> in the books of accounts, instead of retiring them in accordance with Accounting Standard (AS) 10: <i>Property, Plant and Equipment</i>. In the absence of the required information, the impact of such a practice on the Profit &amp; Loss Account and the Balance Sheet could not be quantified.</p>	<p>Audit point is noted to identifying the Specific retiring assets and action will be taken based on the actual cost thereof.</p>
<p>(i) The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 <i>Impairment of Assets</i>. In the absence of the required data, the impact of these practices on the Profit &amp; Loss Account and the Balance Sheet could not be quantified.</p>	<p>Necessary measures will be initiated to comply with the requirement of the Accounting Standard (AS) 28 Impairment of Assets.</p>
<p>(j) Goodwill arising on demerger should have been put under Intangible Assets in conformity with Schedule III to the Companies Act, 2013; but not on the face of the balance sheet as done by the Company.</p>	<p>It is to submit that, the audit observation is noted and necessary disclosure requirement as per para 8.7.2 of the Guidance Note on Division-I, Non-Ind AS -Schedule - III of the Companies Act,2013, the Goodwill will be classified as Intangible asset and will be followed from the FY 2023-24 onwards.</p>
<p>(k) The Company should have used the term Property, Plant and Equipment, instead of Tangible Assets at (1)(a)(i) Non-current Assets on the face of the Balance Sheet.</p>	<p>It is to submit that the audit observation is noted and the word "Tangible Assets" will be replaced with "Property Plant and Equipment" in the Financial Statements of the year 2023-24 onwards.</p>
<p>13. <i>Non-Current Investments</i> at Note 11 of the financial statements represents the amount transferred from SPDCL in terms of the <i>Scheme</i>, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares</p>	<p>APSPDCL has invested Rs. 206 Crores as equity in APPDCL (Krishnapatnam Power Project) and transferred Rs. 102.38 Crores in the</p>

<p>are not in the name of the Company and therefore the rights over the shares are not established. The Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.</p>	<p>course of bifurcation of APSPDCL. The process of transferring the shares in the name of APCPDCL will be taken up after getting approval of the Scheme of De-merger from MCA.</p>
<p>14. (a) In terms of the <i>Scheme</i> a lump sum amount of <i>Loans and Advances to Staff</i> was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note 12: <i>Long Term Loans and Advances</i> is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained. Further, the Company has not provided the disclosures in accordance with Schedule III to the Companies Act, 2013.</p>	<p>The transactions of Loans and advances are accounted against G.L. Account 2700100 only, even in APSPDCL ( prior to de-merger). The accounting balances in the 27 series G.L. Accounts other than 2700100 represents the transactions as per previous practice to account for the Loans against Loan specific account head. All the 27 series account heads dealing with Loans and advances to employees will be reconciled during 2023-24</p>
<p>(b) <i>Long Term Loans and Advances</i> includes “<i>Prov-Doubt Advances</i>” of Rs.9.52 Crores (Credit) received by the Company under the Scheme of Arrangement, the details of which are not available with the Company.</p>	
<p>15. (a) <i>Inventories</i> at Note 13 include capital items acquired for construction of plant &amp; equipment, contrary to the provisions of Accounting Standard (AS) 2 <i>Valuation of Inventories</i>. Further, the inventories contained items that are used for both operations &amp; maintenance, as well as construction of capital assets. In the absence of detailed information regarding their usage, the items could not be segregated and further the financial effect of such classification could not be quantified.</p>	<p>Inventory is mainly used for Repairs and Maintenance works and for Capital Works. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.</p>
<p>(b) The Company has made a provision of Rs.3.13 Crores towards obsolete stocks. However, in the absence of a clear statement of policy and the method of computation for such provision, the adequacy of the same could not be commented upon.</p>	<p>The Company has made a provision of Rs.3.13 Crores towards obsolete stocks based on the stores verification report of the Internal auditors. However, the Audit point is noted and the Accounting Policy presently being followed by the company in respect of obsolete, slow and non-moving stocks will be disclosed in the financial statements from FY 2023-24 onwards</p>
<p>(c) <i>Inventories</i> include Rs.0.20 Crores (Debit) in “<i>Stock shor pend invg A/c</i>” and Rs.0.24 Crores (Credit) in “<i>Stock excs pend invg A/c</i>”. These two accounts are clearing accounts and should become zero. The outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the</p>	<p>The outstanding balances in the “<i>Stock shor pend invg A/c</i>” and “<i>Stock excess pend invg A/c</i>” will be reconciled and necessary rectification entries will be passed in the FY 2023-24.</p>

Profit & Loss Account and/or the Balance Sheet could not be determined.	
<p>16. (a) The Company has stated in its accounting policies for recognition of FPPCA/True-up charges at Note 27(3)(d) that the same shall be recognized as and when (i) petitions are filed; or (ii) orders are issued by the regulator. This policy is vague, ambiguous and without any basis. It is not clear whether the Company intends to recognize revenue in respect of true-up as and when (i) petitions are filed; or (ii) orders are issued by the regulator. In any case, it is not correct to recognize revenue from rate related activity merely on filing the claim, but before the regulatory authority has approved such claim. Hence, the accounting policy is not correct to the extent.</p>	<p>The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.</p>
<p>(b) The Company has recognized Rs.439.33 Crores as <i>Unbilled Revenue - FPPCA</i> at Note: 18(1)(g) and Rs.57.89 Crores as Distribution True-up &amp; FPPCA at Note: 19(1)(d), being the fuel and power purchase cost adjustment (FPPCA) claim for the first quarter of the year 2022-23 filed before the Andhra Pradesh Electricity Regulation Commission (APERC). However, this claim is yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as rate regulated asset / income even before the regulatory authority has approved the claim. This can at best be a contingent asset / income and it is not appropriate to recognize till the approval of the regulator is received. Such an accounting policy and practice is not in accordance with the the <i>Guidance Note on Accounting for Rate Regulated Activities</i> GN(A) 30 (Revised 2015) issued by the Institute of Chartered Accountants of India. As a result, the revenue and consequently the profit for the year were overstated by Rs.497.22 Crores. Further, the <i>Unbilled Revenue – FPPCA Account</i> under <i>Trade Receivables – Sundry Debtors (Unbilled Revenue)</i> at Note 14 was overstated by Rs.439.33 Crores; and the <i>Unbilled Revenue – FPPCA</i> at Note 17(iv) <i>Other Current Assets</i> was overstated by Rs.57.89 Crores.</p>	<p>The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.</p>
<p>(c) Further, the Company has recognised Rs.729.18 Crores of distribution true-up charges for the 3<sup>rd</sup> control period of FY 2014-15 to 2018-19 and Rs.618.34 Crores of FPPCA for the financial year 2021-22 in terms of the orders issued by the APERC dt. 30/03/2022 and 01/03/2023 respectively. This is not in accordance with the period and manner of recovery as prescribed by the APERC. Further, this is against the measurement criteria provided at para 37 of the Guidance Note mentioned at (b) hereinabove which states that the entity should measure the asset at the best estimate of the amount expected to be recovered. Consequently, <i>Unbilled Revenue</i> under <i>Trade Receivables, Unbilled Revenue</i></p>	<p>The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.</p>

under <i>Revenue from Operations</i> and consequently the Profit are overstated by Rs.1347.52 Crores.																			
(d) As mentioned at item (6) herein above, the outstanding balances of Consumer Receivables shown under <i>Trade Receivables: Sundry Debtors (Billed)</i> varies with the amount appearing in the billing software used by the Company.	The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.																		
(e) The following control/clearing accounts are included under <i>Trade Receivables</i> . These clearing/control accounts should become zero and the outstanding balance in the accounts indicate that reconciliation is pending. Pending identification and reconciliation of the entries in the accounts, their impact on the Profit & Loss Account and/or the Balance Sheet cannot be determined. <table><tr><th>NAME OF THE ACCOUNT</th><th>AMOUNT (Rs. in Crores)</th><th>DEBIT/ CREDIT</th></tr><tr><td>Cheques CollnsClr</td><td>-0.16</td><td>Credit</td></tr><tr><td>CI Balance Trf. Clrg</td><td>2.14</td><td>Debit</td></tr><tr><td>Sundry Debtors -DIFF</td><td>-0.55</td><td>Credit</td></tr><tr><td>Colls. Clearing A/c</td><td>228.32</td><td>Debit</td></tr><tr><td>Mis match/unpost LT</td><td>-52.74</td><td>Credit</td></tr></table>	NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT	Cheques CollnsClr	-0.16	Credit	CI Balance Trf. Clrg	2.14	Debit	Sundry Debtors -DIFF	-0.55	Credit	Colls. Clearing A/c	228.32	Debit	Mis match/unpost LT	-52.74	Credit	The audit point is noted and necessary action will be taken to reconcile and clear the balances.
NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT																	
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CI Balance Trf. Clrg	2.14	Debit																	
Sundry Debtors -DIFF	-0.55	Credit																	
Colls. Clearing A/c	228.32	Debit																	
Mis match/unpost LT	-52.74	Credit																	
(f) Further the Company has not made the disclosures in the Balance Sheet with regard to the classification of Trade Receivables as secured, unsecured and doubtful, as required under Schedule III to the Companies Act, 2013.	The audit observation is noted and the necessary disclosures will be made in the financials from the Financial year 2023-24 onwards																		
17. (a) <i>Cash &amp; Cash Equivalents</i> at Note 15 is net of debit and credit balances in a number of control/clearing accounts. The outstanding balance in these control accounts indicate the need for reconciliation, pending which their impact on the Profit & Loss Account and/or the Balance Sheet could not be determined.	APPCC carry out power purchase and its related transactions on behalf of APDISCOMs. The transactions of pool a/c are being posted business area wise (company wise) in SAP, hence company wise transactions can be drawn from SAP.																		
(b) Cash collection charges debited in the bank accounts at the Revenue and Expenditure Units of the Company of at least Rs.0.74 Crores is parked in <i>Company Excess Account</i> , pending the processing of the application for their waiver by the banks. Instead, the Company should have charged the same to the Profit & Loss Account. This amount is carried under the head <i>Cash &amp; Cash Equivalents</i> . This practice has the effect of understating the expenses of the Company and overstating the profit.	Majority of the amount of Board Excess is due to Bank charges levied by the banks which usually be reversed subsequently after pursuing the same with respective Banks. On reversal of Bank Charges, the same is being accounted.																		
(c) Large number of unidentified credits in the bank accounts, pending their identification are parked in the <i>Bank Excess Account</i> . The balance in the <i>Bank Excess Account</i> is shown reduced from the balance of <i>Cash &amp; Cash Equivalents</i> , with the result that <i>Trade Receivables</i> are overstated and <i>Cash &amp; Cash Equivalents</i> are understated.	Bank Excess amounts arise due to some unidentified credits in Bank Scroll. The reconciliation of these unidentified balances is under process.																		



(d) Cheques issued by the Company, but have become stale are carried in a separate account and their balance is reduced from <i>Cash &amp; Cash Equivalents</i> . The effect of such a practice is that the corresponding liabilities are understated and so is the balance of <i>Cash &amp; Cash Equivalents</i> .	The audit point is noted for future guidance and necessary action will be taken																														
(e) <i>Cash &amp; Cash Equivalents</i> include bank deposit of Rs.0.25 Crores being held as security towards bank guarantee. The same should have been disclosed separately in accordance with Schedule III to the Companies Act, 2013.	The audit point is noted for future guidance and necessary action will be taken.																														
(f) Balances with Scheduled Banks at Note 15 includes Rs.92.60 crores towards inter-company receivables. This should have been properly classified as Other Current Assets. Consequently, Cash & Cash Equivalents were overstated and Other Current Assets were understated by that amount.	The audit observation is noted and the necessary disclosures will be made in the financials from the Financial year 2023-24 onwards..																														
(g) The Company merely enters the data as provided by APPCC. Reconciliation of the share in the <i>Pool Account</i> appearing in the books of the Company is not independently possible, as the joint account contains a number of other transactions that do not belong to the Company. The balance in the books of accounts, however, tallies with the balance certified by APPCC.	The transactions of pool a/c are being posted business area wise (company wise) in SAP at APPCC, hence company wise transactions can be drawn from SAP, The share of APCPDCL in respect of closing balance is of Rs.92.60 Crs was certified in the Internal Audit report of APPCC and the same was tallied with books of APCPDCL.																														
(h) The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL:	The audit point is noted and necessary action will be taken.																														
<table><tr><th>S.No.</th><th>GL Code</th><th>Account No.</th><th>Name of the Bank</th><th>Balance</th></tr><tr><td>1</td><td>2480720</td><td>50200044771448</td><td>HDFC Bank</td><td>2,470.00</td></tr><tr><td>2</td><td>2479470</td><td>008010200035510</td><td>Axis Bank</td><td>2.00</td></tr><tr><td>3</td><td>2479240</td><td>11601201126</td><td>State Bank of India</td><td>9,060.00</td></tr><tr><td>4</td><td>2476270</td><td>52018238224</td><td>State Bank of India</td><td>10,612.53</td></tr><tr><td>5</td><td>2476590</td><td>014311011000030</td><td>Union Bank of India</td><td>10,571.04</td></tr></table>	S.No.	GL Code	Account No.	Name of the Bank	Balance	1	2480720	50200044771448	HDFC Bank	2,470.00	2	2479470	008010200035510	Axis Bank	2.00	3	2479240	11601201126	State Bank of India	9,060.00	4	2476270	52018238224	State Bank of India	10,612.53	5	2476590	014311011000030	Union Bank of India	10,571.04	
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(i) Further, as informed to us IEX (SBI 33872267139) and PXIL (SBI 38328670803) included in Balances with Scheduled Banks are apportioned balances of the bank accounts in the name of SPDCL that are said to be exclusively used for exchange transactions. As such these are not bank accounts, and should properly be adjusted against the balance of SPDCL.	All the Bank accounts mentioned has been changed in the name of APCPDCL in the month of April 2023. The balances mentioned against IEX and PXIL will be got verified and necessary action will be taken.																														
18. (a) <i>Short Term Loans and Advances</i> at Note: 16 is net of Rs.0.34 Crores (Credit) of “ <i>TDS reversal RJ due to non-submission of Fm.16</i> ”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.	Trade Advances - Power Purchases: Trade Advances were segregated between both the discoms APSPDCL and APCPDCL in the FY 2022-23 and all the vendor wise details in																														



	respect of Trade advances are available in the books of APCPDCL.
(b) <i>Trade Advance – Power Purchase</i> at Note No.16.1(i) includes a lump sum balance transferred from SPDCL in terms of the Scheme; and further transactions posted by APPCC with respect to power purchase vendors. APPCC does not maintain vendor accounts DISCOM-wise, but the closing balances at the year-end are apportioned between the DISCOMs in the <i>power-purchase ratio</i> . Further, the APPCC has not incorporated the bifurcation of the vendor balances in terms of the Scheme. Thus, there is a variance in the closing balances of the vendors as appearing the books of accounts of the Company and those at APPCC. Therefore, an independent comparison and reconciliation of the vendor accounts at the company-level is not possible.	Trade Advances - Power Purchases: Trade Advances were segregated between both the discoms APSPDCL and APCPDCL in the FY 2022-23 and all the vendor wise details in respect of Trade advances are available in the books of APCPDCL.
(c) Trade Advances – GVK Buy Out appearing in the Balance Sheet represents the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a "joint venture" as defined in the Accounting Standard (AS) 27 <i>Financial Reporting of Interests in Joint Ventures</i> . However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.	The audit point will be examined and necessary action will be taken once the ownership of plant is decided.
(d) <i>Pre-paid Income Tax</i> [16.2(ii)] (-) Rs.8.85 Crores represents the refund of income tax that rightfully belongs to SPDCL. Therefore, the same should have been properly shown as payable to APSPDCL. Thus, <i>Short Term Loans &amp; Advances</i> are understated and <i>Receivable from APSPDCL</i> under Note No.17(iii) is overstated by that amount.	It is to submit that the details pertaining to the refunded amount will be obtained from Income Tax department and soon after getting the details the actual amount payable to APSPDCL to be arrived and accounted in the books of APCPDCL in the FY 2023-24
19. (a) As mentioned at item (16) herein above, the Company has recognized Rs.439.33 Crores as <i>Unbilled Revenue - FPPCA</i> at Note 18(1)(g) and Rs.57.89 Crores as Distribution True-up & FPPCA at 19(1)(d), in respect of FPPCA for the first quarter of 2022-23, the approval for which is yet to be received from the APERC. This can at best be a contingent asset / income and it is not appropriate to recognize till the approval of the regulator is received. Thus, along with the revenue and the profit, the <i>Unbilled Revenue – FPPCA</i> at Note 17(iv) <i>Other Current Assets</i> was overstated by Rs.57.89 Crores.	The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.
(b) <i>Other Current Assets</i> at Note: 17 includes the following accounts, the details of which are not provided by the Company.	All the details are available in SAP business area wise and document number wise.



In the absence of the necessary details, the same could not be verified.			
NAME OF THE ACCOUNT	AMOUNT (Rs. in Crores)	DEBIT/ CREDIT	
Cash Adv. Clg A/c.	0.86	Debit	
S Dr other Misc.inc.	-1.73	Credit	
Pers.A/c.Rec.v.Empl	-5.96	Credit	
Mobile Bill Rec.Empl	-0.20	Credit	
(c) Confirmation in respect of the amount shown as <i>Receivable from APSPDCL</i> (Note: 17.iii), is yet to be obtained and is subject to reconciliation. Pending reconciliation, the same could not be verified and the impact of the difference, if any, on the Profit & Loss Account or the Balance Sheet could not be quantified.			It is to submit that the audit point is noted and will be followed accordingly from the financial year 2023-24 onwards.
20. (a) As mentioned at items (16) herein above, the Company has stated in its accounting policies for recognition of FPPCA/True-up charges at Note 27(3)(d) that the same shall be recognized as and when (i) petitions are filed; or (ii) orders are issued by the regulator. This policy is vague, ambiguous and without any basis. It is not clear whether the Company intends to recognize revenue in respect of true-up as and when (i) petitions are filed; or (ii) orders are issued by the regulator. In any case, it is not correct to recognize revenue from rate related activity merely on filing the claim, but before the regulatory authority has approved such claim.			The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.
(b) The Company has recognized Rs.439.33 Crores as <i>Unbilled Revenue - FPPCA</i> (1.g) at Note 18: <i>Revenue from Operations</i> , and Rs.57.89 Crores as <i>Distribution True-up &amp; FPPCA</i> (1.d) at Note No.19: <i>Revenue Subsidies</i> – being the fuel and power purchase cost adjustment (FPPCA) claimed for the first quarter of the year 2022-23 before the Andhra Pradesh Electricity Regulation Commission (APERC). However, this claim is yet to be approved by the APERC. Thus, the Company has recognized the true-up FPPCA as income/asset even before the regulatory authority has approved the claim. This can at best be a contingent asset/income and is not appropriate to recognize till the approval of the regulator is received. Such a practice is not in accordance with the the <i>Guidance Note on Accounting for Rate Regulated Activities</i> GN(A) 30 (Revised 2015) issued by the Institute of Chartered Accountants of India. Thus, the revenue and consequently the profit for the year was overstated by Rs.497.22 Crores.			The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.
(c) Further, the Company has recognised Rs.729.18 Crores of distribution true-up charges for the 3 <sup>rd</sup> control period of FY 2014-15 to 2018-19 and Rs.618.34 Crores of FPPCA for the financial year 2021-22 in terms of the orders issued by the APERC dt. 30/03/2022 and 01/03/2023 respectively. This is not in accordance with the period and manner of recovery as prescribed by the APERC. Further, this is against the measurement criteria provided at para 37 of the Guidance Note mentioned at (b) hereinabove which states that the entity should measure the asset at the best			The audit observation is noted and the accounting policy will be reviewed during the FY 2023-24 and action will be taken accordingly.

estimate of the amount expected to be recovered. Consequently, the Revenue and consequently the Profit are overstated by Rs.1347.52 Crores.	
21. (a) <i>Amortisation of Capital Contributions</i> at Note 20: <i>Other Income</i> includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 <i>Accounting for Government Grants</i> .	The audit point is noted for future guidance and necessary action will be taken.
(b) Assets transferred from SPDCL in terms of the <i>Scheme</i> include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on those assets could not be verified.	The audit point is noted for future guidance and necessary action will be taken.
(c) It is not clear how the <i>Interest on Staff Loans</i> was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.	The audit point is noted for future guidance and necessary action will be taken.
22. (a) Invoices / debit notes / credit notes issued by the power generators are provisional and are subject to supplementary claims and rebates at a later date, at times a few years hence. <i>Cost of Power Purchase</i> at Note 21 thus includes Rs.226.91 Crores pertaining to period prior to the incorporation of the Company.	The audit point is noted for guidance and necessary disclosure will be made under the head Prior period items in the Financial statements from the FY 2023-24 onwards.
(b) The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration (Rs.32.07 Crores) and interest on fixed cost charged by the generators (Rs.14.00 Crores). These should have been properly included in <i>Other Expenses</i> at Note 25.	The audit observation is noted and the necessary disclosures will be made in the financials from the Financial year 2023-24 onwards..
(c) <i>Cost of Power Purchase</i> includes Rs.6.59 Crores (Debit) of “ <i>Share in liquidation charges - SP to CP</i> ”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.	The audit observation is noted and the necessary disclosures will be made in the financials from the Financial year 2023-24 onwards..
(d) <i>Cost of Power Purchase</i> also includes Rs.1.33 Crores (Credit) of “ <i>Cost tr. In 2021-22 – now reversed</i> ”, the details of which are not provided by the Company. In the absence of the necessary details, the same could not be verified.	The audit point is noted for guidance and necessary action will be taken to avoid recurrence.
(e) The Company has made provision for Rs.4.58 Crores only towards differential pooled power cost for the period 2018-19 to 2022-23 instead of the total cost of Rs.7.88 Crores. Thus, the short provision of Rs.3.31 Crores has resulted in an understatement of Cost of Power Purchase and Current Liabilities; and consequently, an overstatement of Profit for the year by that sum.	It is to submit that necessary rectification entries were passed in the books of the APPCC during the FY 2023-24 including the differential pooled power cost of ₹3.31 crore for the period from 2018-19 to 2022-23
23. Cost of building capitalised during the year includes cost of lift, air conditioners, electrical items, and furniture of at least Rs.1.28 Crores. This is an incorrect classification of the assets and has	The audit point is noted for guidance and necessary action will be taken to avoid recurrence.

<p>resulted in an improper charge of depreciation. In the absence of detailed fixed assets register the total amount of such improper inclusion and its impact on the depreciation charged could not be determined with exactitude.</p>	
<p>24. <i>Additional Interest on Pension Bonds</i> (Note 22.3) includes Rs.41.84 Crores of interest for the financial year 2019-20. This expenditure pertains to the period prior to the incorporation of the Company.</p>	<p>The audit point is noted for guidance and necessary disclosure will be made under the head Prior period items in the Financial statements from the FY 2023-24 onwards.</p>
<p>25. (a) As mentioned at item (3) herein above, APPCC manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds that are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the <i>Interest on Working Capital Loans (OPEX)</i> and <i>Interest on loans from Financial Institutions and Banks (short term Loan)</i> claimed by the Company at Note 23: <i>Financial Costs</i> are as apportioned by the APPCC.</p>	<p>APPCC is the common facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL &amp; APEPDCL. All the transactions i.e. Power Purchase cost and other related costs, and also the interest on various loans are bifurcated by APPCC on the basis of power purchase ratio to the respective Discoms by way of IBSS, as per the existing practice over the years.</p>
<p>(b) Further, as mentioned at item (2) balances in the CAPEX loans are received by the Company from SPDCL in terms of the Scheme of Arrangement. The loan accounts are in the name of and are in fact maintained by SPDCL only. SPDCL periodically send advices as to the share of the Company in the instalments to be paid on these loans. The Company makes entries in its books of accounts with respect to the interest charged and the repayment made in respect of the CAPEX loans based on the advices sent by SPDCL.</p>	<p>It is submitted that APCPDCL was formed by way of bifurcation from APSPDCL. Thus, all the loan agreements in respect of the bifurcated loans were executed at the time of sanction and continued in the name of APSPDCL. Thus the details of the conditions attached to those loans and securities offered are in the name of APSPDCL. All the loan receipts, repayment of principals and interest details for the share of APCPDCL as scheme and month wise were produced along with commitment and LOA copies for the share of APCPDCL. Further the disclosure of secured loans in the balance sheet in accordance with the provisions of Schedule III to the Companies Act, 2013 will be complied.</p>
<p>(c) Thus, independent verification of the interest expenditure claimed in respect of the CAPEX and OPEX loans is not possible. In the absence of the required information, the interest charged cannot be verified.</p>	
<p>(d) No interest has been provided on the <i>Long Term Loan from JICA, Long Term Loan from World Bank and Bonds Issued to APGENCO (FRP)</i>, for a number of earlier years. However, during the past two years the Company has been providing interest on these loans by applying the interest rate on the outstanding balance as on the balance sheet date, without providing interest for the earlier years. The justification for such basis of calculation has</p>	<p>The provision for interest has been made from the date of bifurcation of APCPDCL on the loan amount transferred to APCPDCL in the course of bifurcation of APSPDCL as per the loan documentation shared in</p>

<p>however not been provided by the Company. In the absence of the required information, the correctness of the interest provided could not be verified and its impact on the Profit &amp; Loss Account and the Balance Sheet could not be quantified.</p>	<p>the bifurcation process by APSPDCL.</p> <p>Details relating to Provision already made during Pre-bifurcation period in APSPDCL financials, provision amount shared during the bifurcation and the loan repayment schedule will be obtained to make disclosure accordingly in the books of APCPDCL from the FY 2023-24 onwards in complete shape.</p>
<p>26. <i>Rent (including Lease Rentals)</i> [25.2.(b)] at Note 25: <i>Other Expenses</i> includes Rs.0.13 Crores of rent paid for the period prior to the incorporation of the Company.</p>	<p>The audit point is noted for guidance and necessary disclosure will be made under the head Prior period items in the Financial statements from the FY 2023-24 onwards.</p>
<p>27. The Company has not considered the claims for compensation payable in respect of the cases of fatal/non-fatal electrical accidents involving human and animals registered up to the Balance Sheet date. Thus, the Company has not disclosed at least Rs.3.50 lakhs under contingent liabilities.</p>	<p>It is to submit that, the details of compensation proposals, sanctions of electrical accidents are available at field offices. The audit observation is noted and the details of compensation proposals from all the field offices concerned will be obtained and necessary disclosures will be made under contingency liabilities head in the Note 26(8) of Other Notes in the financial statements from the FY 2023-24 onwards.</p>

<p>28. With regard to the analytical ratios given as part of additional regulatory information as per the Schedule III to the Companies Act, 2013 –</p> <p>(i) the Company has computed the Debt-Equity Ratio by considering all the external liabilities as numerator, instead of debt alone. Consequently, the debt-equity ratio was calculated at (3.74) instead of the correct (1.85).</p> <p>(ii) Return of equity ratio was computed by taking only the equity share capital, but not including reserves and surplus. Consequently, the same was calculated at 4821.18, instead of the correct (0.08).</p> <p>(iii) Trade receivables turnover ratio was calculated by considering the unbilled revenue also, which is yet to be charged to the consumers. Consequently, the same was calculated at 4.99, instead of the correct 4.14.</p> <p>(iv) Return on capital employed was computed by considering non-current liabilities also as part of capital employed. Consequently, the same was calculated at 0.25, instead of the correct 0.30.</p>	<p>The audit point is noted for future guidance and necessary action will be taken.</p>
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**DIRECTOR /FINANCE**  
**APCPDCL::VIJAYAWADA**



**CHAIRMAN AND MANAGING DIRECTOR**  
**APCPDCL::VIJAYAWADA**



## Replies to Annexure “A”

**Annexure “A”** to the Independent Auditors’ Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** for the financial year ended 31<sup>st</sup> March, 2023

### **Statement on the matters specified in paragraphs 3 &4 of the Companies (Auditor’s Report) Order, 2020.**


<b>S.No</b>	<b>OBS No</b>	<b>Auditor Observation</b>	<b>Reply of the Management</b>
(i)	(a)	<p>(A) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.</p> <p>(B) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars of intangible assets.</p>	<p>The fixed asset records are maintained in SAP with all required particulars including quantity and location.</p>
	(b)	<p>The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon.</p>	<p>The fixed asset records are maintained in SAP with all required particulars including quantity and location in connection with Intangible Assets.</p> <p>The company is maintaining all relevant records in connection with physical verification carried out and there are no discrepancies for the FY 2022-23. As such all assets as available in the books of accounts are available physically also.</p>
	(c)	<p>As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received in the books of the Company, from the demerged company M/s Southern Power Distribution</p>	<p>The process to file the scheme of arrangement with Ministry of Corporate Affairs is in advanced stage and all the pre requisites required for the filing / approval are</p>



	(d)	<p>Company of AP Ltd., in terms of Scheme of Arrangement that is yet to be approved by the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company. There are no other immovable properties held by the Company.</p> <p>According to the information and explanations given to us and as per the records of the Company examined by us the Company has not revalued its Property, Plant and Equipment during the year. Hence, reporting under clause 3(i)(d) of the Order is not applicable.</p> <p>According to the information and explanations given to us and as per the records of the Company examined by us, no proceedings have been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.</p>	<p>being compiled / complied with by APSPDCL.</p> <p>As the scheme of de merger is in the process of approval stage from MCA, Once the scheme got approved, action will be taken for Title Transfers of properties.</p>
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(ix)	(a)	<p>The Company has received towards its share, the liabilities towards loans from banks and financial institutions from SPDCL in terms of the <i>Scheme of Arrangement</i>. According to the information and explanations given to us, <i>none</i> of these loans – <i>except</i> for the loans from Rural Electrification Corporation Ltd., (REC) and Power Finance Corporation Ltd., (PFC), the aggregate outstanding balance of which as on the balance sheet date is Rs.2173.44 Crores – were sanctioned in the name of the Company, but in the name of SPDCL. These loans that are in the name of SPDCL are being serviced by SPDCL themselves; and the Company merely reimburses its share in the repayment. In the absence of any independent records in respect of these loans, it could not be verified whether there was any default in their repayment. In respect of the loans from REC and PFC granted in the name of the Company, there were no defaults in the repayment of the loan or in the payment of interest thereon.</p>	<p>APCPDCL was bifurcated from APSPDCL. Hence all the loan agreements were executed and continued in the name of APSPDCL. Thus the conditions attached to those loans and securities offered are being in the name of APSPDCL. All the loan receipts, repayment of principals and interest details for the share of APCPDCL as communicated by APSPDCL with scheme wise and month wise were produced along with commitment and LOA copies for the share of APCPDCL.</p>
	(d)	<p>According to the information and explanations given to us, as per the records of the Company examined by us and on an overall examination of the financial statements of the Company, no funds have been raised on short term basis by the Company directly. The amounts shown under Short Term Loans in the Balance Sheet represents merely the loan balances apportioned by the Andhra Pradesh Power Co-ordination Committee (APPCC) towards the share of the Company. In the absence of independent records in the name of the Company the details of their utilization cannot be verified independently.</p>	<p>It is submitted that, the short term borrowings shown under Note No.6 pertains to OPEX loans. Accordingly the concerned entries are passed by the APPCC from time to time against the business area of APSPDCL since all the loans are in the name of APSPDCL pending approval of demerger scheme. After approval of the scheme, the share of APCPDCL will be posted against the APCPDCL business area directly.</p>

(xiii)		<p>According to the information and explanations given to us and based on our examination of the records of the Company, the transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable; and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards, except for the medical expenses reimbursed to Directors during the year of Rs.0.03 Crores</p>	<p>Audit point is noted and necessary disclosures will be made henceforth.</p>
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**DIRECTOR /FINANCE**  
APCPDCL::VIJAYAWADA



**CHAIRMAN AND MANAGING DIRECTOR**  
APCPDCL::VIJAYAWADA

### Replies to Annexure “C”

**Annexure “C”** to the Independent Auditors’ Report of even date to the members of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** for the financial year ended 31<sup>st</sup> March, 2023

**Report on the internal financial controls under clause (i) of sub-section (3) of section 143 of the Companies Act, 2013**

S.No	OBS No	Auditor Observation	Reply of the Management
1	(i)	In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement, are still in lump sum figures. Without the break-up of these lumpsum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers - like recoveries of loans & advances given to staff, repayment of retention money to contractors could not recorded properly in the absence of detailed account-wise breakup of the lump sum figures transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analyzed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.	These items were allocated to APCPDCL from the audited accounting records of APSPDCL in lump sum, as per Bifurcation Audit Report. Power Purchase Vendor wise balances were segregated between both the discoms during the FY 2022-23. The remaining lumpsum balances of Sundry Creditors, Loans & Advances to Employees will be updated in the books of APCPDCL during the FY 2023-24.
2	(ii)	The power purchase activity is being carried out by the Andhra Pradesh Power Co-ordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by	APPCC is a facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL and all the transactions i.e Power Purchase cost and other related costs are bifurcated on the basis



		<p>the APPCC. The implications of such practice are:</p> <ul style="list-style-type: none"> <li>- The Company virtually does not have any control over the power purchase transactions as well as the operation of the <i>pool account</i> and the working capital loan accounts.</li> <li>- The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.</li> <li>- Reconciliation of the Company's share in the <i>pool account</i>, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company.</li> <li>- Interest on the working capital loans is apportioned at a pre-determined ratio, but not on actual usage basis. Similarly, the operational expenses of the Committee are also apportioned at a pre-determined ratio. Thus, the Company does not have any control over such expenses.</li> </ul>	<p>of actual draws by respective Discoms by way of Interim Balancing and Settlement System (IBSS). The Funds imbalance is being adjusted at the yearend by way of ICD transactions.</p> <p>All the transactions are passed in the Common SAP Server, by APPCC, have been apportioned to the three DISCOMs at the <i>power purchase ratio</i> and APCPDCL is uploading the transactions periodically from Common SAP Server to on its own SAP Server. In this regard APCPDCL does not maintain any independent record of these power purchase transactions.</p> <p>The interest on working capital loans is apportioned between the DISCOMs in the power purchase ratio.</p>
3	(iii)	<p>The Company's internal financial control over accounting of power procured is not operating effectively as Company is updating the transactions pertaining to power purchases in its servers by uploading the data from APPCC earliest on monthly basis. There are no sufficient checks and balances on these uploaded data. This results in lack of audit trail in the server and redundancy of work. This could potentially</p>	<p>An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen, by eliminating the weakness/lapses therein, Internal Financial controls. This review includes the transactions accounted at APPCC and updating the same</p>



		result in misstatement in Company's Trade payables and Power Purchase cost	in the APCPDCL accounting records.
4	(iv)	<p>The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:</p> <ul style="list-style-type: none"> <li>- The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled.</li> <li>- The Inter-unit Adjustment Account and Centralised Receipts Account should normally become zero. Further, there are a large number of other clearing and control accounts that have outstanding balances. The outstanding balance and the number of line items in these accounts show that the reconciliation of the accounts is long pending.</li> <li>- The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.</li> </ul>	<p>Credit reconciliation is being done monthly basis at every Revenue accounting unit level to reconcile the amounts between SAP (GL wise balances) and Common Billing System (Consumer wise balances) and consumer ledgers are closed only after tallying the amounts in majority cases and to the most possible extent in case of others. Reconciliation of Consumer and Financial ledgers is a continuous process. The difference between consumer ledger and financial ledger will be reduced to minimum extent during the FY 2023-24. However, the process of reconciliation has no adverse effect on the accounting treatment.</p> <p>The reconciliation of Inter unit adjustment account transactions is a continuous process and the outstanding balance of <i>Inter-Unit Adjustment Account</i> was reduced from Rs.109.60 Crores to Rs. 83.16 Crores. These are mostly balance sheet items but not revenue &amp; expenditure. So, it has no impact on the Profit &amp; Loss Account. Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate note in the Financial statements</p>
5	(v)	The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant &	An Audit Committee was formed at Corporate Level in order to review, take necessary



		<p>Equipment and Capital Work-in-Progress are not operating effectively. The Company did not have an appropriate internal control system over maintenance of records and impairment testing of property, Plant &amp; Equipment and Capital Work-in-Progress. The Company did not have an appropriate internal financial control system for physical verification of items of property, Plant &amp; Equipment and Capital work-in progress (CWIP) of the Company at reasonable intervals and adjustment of material discrepancies noticed during such verification. Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis, without identifying the expenses directly attributable to the capital Asset/Project/CWIP. Also, such rate is applied irrespective of the interruptions, if any, in the execution of the project or development of the asset. These material weaknesses could potentially result in material misstatement in the value of Property, Plant &amp; Equipment, CWIP, depreciation and expenses. The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant &amp; Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant &amp; Equipment and lower charge of depreciation. The Company did not have an appropriate internal financial control system on Accounting of assets which are replaced/discarded /dismantled.</p>	<p>action to strengthen by eliminating the weakness/lapses in Internal Financial controls. The company has continued its existing policy of capitalizing the overhead and employee cost on the basis of material and labour expenditure incurred to capital work in progress and also the manner &amp; practice of capitalisation, which is in continuous practice since APSEB Era.</p>
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6	(vi)	The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income	No Grants/Subsidy is received post formation of APCPDCL after bifurcating from APSPDCL and the correlated date for the prior periods was solicited from APSPDCL and yet to be received.
7	(vii)	The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls including compliances to Statutes and Disclosure requirements.
8	(viii)	The Company's design and implementation of controls and procedures to ensure adherence to mandatory accounting standards and Generally Accepted Accounting Principles (GAAP) are not adequate and have material impact on the financial statements.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls including compliances to Statutes and Disclosure requirements.
9	(ix)	The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. There is no system to identify employee-wise fund contribution towards medical benefit fund, family benefit fund and GIS Saving Scheme.	An Audit Committee was formed at Corporate Level in order to review, take necessary action to strengthen by eliminating the weakness/lapses in Internal Financial controls including compliances to Statutes and Disclosure requirements.

  
 DIRECTOR / FINANCE  
 APCPDCL::VIJAYAWADA

  
 CHAIRMAN AND MANAGING DIRECTOR  
 APCPDCL::VIJAYAWADA



प्रधान महालेखाकार (लेखापरीक्षा) का कार्यालय,  
आन्ध्र प्रदेश, विजयवाडा - 520 002.  
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)  
ANDHRA PRADESH, VIJAYAWADA - 520 002.



Lr. No.PAG(AU)/AP/TSC-I/APCPDCL-FY23/2023-24/199 Date:27-09-2023

To  
The Chairman and Managing Director,  
M/s. Andhra Pradesh Central Power Distribution Corporation Limited,  
Dr. Y.S.R Vidyut Soudha,  
Beside Govt Polytechnic College,  
Vijayawada, AP-520008

**Sub:** Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of M/s. Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) for the year ended 31 March 2023.

Sir,

I am to forward herewith comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of APCPDCL for the year ended 31 March 2023 for necessary action.

2.The date of placing the Comments along with Financial Statements and Auditors' Report before the Shareholders of the Company may please be intimated and a copy of the proceedings of the meetings be furnished.

3. The date of forwarding the annual report and financial statements of the Company together with the Auditors' Report and Comments of the Comptroller and Auditor General of India to the Government of Andhra Pradesh for the year ended 31 March 2023 for being laid before the State Legislature may also be intimated. Copy of the letter from the Legislature Secretariat indicating date on which Annual report laid before State Legislature may also be intimated.

4. Five copies of the Annual Report for the year 2022-23 may be furnished to this office.

Encl: As above.

Yours faithfully,

**BHASKAR KALLURU**  
Senior Deputy Accountant General

Address : 8th Floor, Stalin Central Mall, M.G.Road, Governorpet, Vijayawada - 520 002.  
Website : [www.cag.gov.in/ag/andhra-pradesh/en](http://www.cag.gov.in/ag/andhra-pradesh/en) e-mail : [agauandhrapradesh@cag.gov.in](mailto:agauandhrapradesh@cag.gov.in)

igned by  
haskar Kalluru  
ate: 27-09-2023 19:23:43



**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2023.**

The preparation of financial statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2023 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Revised Audit Report dated **26.09.2023** which supersedes their earlier Audit Report dated 26.07.2023.

I, on behalf of the Comptroller and Auditor General of India, have conducted a Supplementary audit of the Financial Statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2023 under Section 143(6)(a) of the Act. This Supplementary audit has been carried out independently without access to the working papers of the Statutory auditors and is limited primarily to inquiries of the Statutory auditors and Company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the Statutory Auditors Report, to give effect to some of my audit observations raised during Supplementary audit, I have no further comments to offer upon or supplement to the Statutory Auditors Report under section 143(6)(b) of the Act.

*For and on behalf of  
the Comptroller and Auditor General of India*

  
**INDU AGRAWAL**

**Place: Vijayawada**

**Principal Accountant General (Audit)**

**Date : 27.09.2023**

**प्रधान महालेखाकार ( ले.प.)**



ANDHAPRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R Vidyut Soudha,

Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008

**BALANCE SHEET AS AT 31ST MARCH, 2023**

₹ in Crores

Particulars	Note No	Figures as at the end of current reporting period 2022-23	Figures as at the end period 2021-22
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	0.10	0.10
(b) Reserves and Surplus	2	(5,594.19)	(6,190.75)
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	8,642.83	8,319.06
(b) Other Long-term liabilities	4	1,503.52	1,354.22
(c) Long term provisions	5	1,163.52	1,452.63
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	6	1,708.88	291.04
(b) Trade payables	7	4,397.07	6,529.34
(c) Other current liabilities (including current maturities of long-term debt)	8	3,331.58	3,012.64
(d) Short-term provisions	9	178.59	114.40
<b>Total</b>		<b>15,331.90</b>	<b>14,882.68</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	10		
(i) Tangible assets		4,934.98	3,913.27
(ii) Intangible assets		4.85	3.80
(iii) Capital work-in-progress		1,635.92	1,564.49
(b) Non-current investments	11	102.38	102.38
(c) Long term loans and advances	12	2.79	2.85
(d) Goodwill on demerger		16.19	16.19
<b>(2) Current assets</b>			
(a) Inventories	13	411.74	251.51
(b) Trade receivables	14	4,975.98	2,584.74
(c) Cash and cash equivalents	15	133.90	67.44
(d) Short-term loans and advances	16	152.93	2,936.67
(e) Other current assets	17	2,960.24	3,439.33
<b>Total</b>		<b>15,331.90</b>	<b>14,882.68</b>

For and on behalf of the Board

As per our report of even date  
For SESHADRY & COMPANY  
Chartered Accountants  
FRN No:004993S

L.S. Rajendra  
(L.S. RAJENDRA)  
Partner, M.No. 216211



J.PADMA JANARDHANA REDDY  
Chairman & Managing Director  
DIN:08002535

B. Jaya Bharatha Rao  
Director/Technical  
DIN :09439203

Prameela Rani Meka  
Company Secretary, M.No.A37188

T. Venkata Bhadra Reddy  
Director/Finance (FAC)  
DIN:08996446

K. Venkateswara  
Chief General Manager  
(Revenue & Finance)





ANDHAPRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R Vidyut Soudha,

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Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023** ₹ in Crores

Particulars	Note No	Figures as at the end of current reporting period 2022-23	Figures as at the end of period 2021-22
I. Revenue from operations	18	10,612.73	7,577.09
II. Revenue Subsidies and Grants	19	1,786.61	1,495.50
III. Other Income	20	769.53	739.36
<b>Total Income (I + II + III) - (A)</b>		<b>13,168.87</b>	<b>9,811.95</b>
<b>IV) Expenses:</b>			
Cost of Power Purchase	21	10,147.10	7,830.79
Employee benefit expenses	22	1,319.46	1,295.86
Financial costs	23	937.62	873.91
Depreciation and amortization expenses	24	509.89	456.21
Other expenses	25	253.16	156.04
<b>Total Expenses (B)</b>		<b>13,167.23</b>	<b>10,612.81</b>
V. Profit before exceptional and extraordinary items and tax (A - B)		1.64	(800.86)
VI. Exceptional Items	25A	480.52	-
VII. Profit before extraordinary items and tax (VII + VI)		482.16	(800.86)
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VIII - VII)</b>		<b>482.16</b>	<b>(800.86)</b>
X. Income Tax - Current Tax		-	-
XI. Profit(Loss) from the period from continuing operations (XIII-XIV)		482.16	(800.86)
XII Less: Transfer to Contingency Reserve		-	-
<b>XIII. Profit/(Loss) for the period (IX-X)</b>		<b>482.16</b>	<b>(800.86)</b>
XIV. Earning per equity share: (in Rs.)			
(1) Basic (in Rs.)		48,211.83	(80,078.33)
(2) Diluted (in Rs.)		48,211.83	(80,078.33)
XV. Other Notes	26		
XVI. Statement of Accounting Policies	27		

For and on behalf of the Board

As per our report of even date  
For SESHADRY & COMPANY  
Chartered Accountants  
FRN No:004993S

L.S. Rajendra  
(L.S. RAJENDRA)  
Partner, M.No. 216211



J. PADMA JANARDHANA REDDY  
Chairman & Managing Director  
DIN:08002535

B. Jaya Bharatha Rao  
Director/Technical  
DIN :09439203

Prameela Rani Mehta  
Company Secretary, M.No.A37188

T. Venkateswara Reddy  
Director/Finance (FAC)  
DIN:08996446

K. Venkateswara  
Chief General Manager  
(Revenue & Finance)

**CASH FLOW STATEMENT**

Particulars		Year ended 31-03-2023		Year ended 31-03-2022	
		₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
<b>A</b>	<b>Cash flow from operating activities</b>				
	Net Profit / (Loss) before taxation		482.16		(800.86)
	<b>Adjustments for items in Profit &amp; Loss Account</b>				
	Amortization of Capital Contributions	(215.41)		(173.24)	
	Depreciation & Amortization	509.89		456.21	
	Interest Income	(0.74)		(2.89)	
	Electrical Compensation Reserve Fund	2.50			
	Bad Debts	-		(61.30)	
	Interest Expense	748.14	1,044.38	908.81	1,127.58
	<b>Operating Profit / (Loss) before working capital changes</b>		<b>1,526.54</b>		<b>326.73</b>
	<b>Adjustments for changes in Current Assets other than Cash and Cash Equivalents</b>				
	Inventories	(160.24)		(107.42)	
	Trade receivables	(2,400.58)		(120.46)	
	Other Current Assets	488.44		(212.03)	
	Loans and Advances	2,783.80		(4.18)	
<b>B</b>	<b>Adjustments for changes in Current Liabilities &amp; provisions</b>				
	Current Liabilities	(1,975.49)		(477.02)	
	Provisions	(252.22)	(1,516.29)	174.45	(746.66)
	<b>Cash generated from Operations</b>		<b>10.25</b>		<b>(419.93)</b>
	<b>Net cash flow from operating activities (Total of A)</b>		<b>10.25</b>		<b>(419.93)</b>
	<b>Cash flows from investing activities</b>				
	Purchase of fixed assets / CWIP	(1,604.08)		(1,032.96)	
	Interest on Investments	0.74		2.89	
	Interest on contingency reserve investments				
	(Increase) / Decrease in Investments			1.83	
	<b>Net cash flow from investing activities (Total of B)</b>		<b>(1,603.34)</b>		<b>(1,028.24)</b>

<b>D</b>	<b>Cash Flows from Financing Activities</b>				
	Receipts towards UDAY Scheme Grant			44	
	Proceeds from borrowings	2,038.32		1,449.80	
	Increase in security and other deposits	-		127.01	
	Additions to Deferred Capital Contributions	327.32		411.84	
	Interest on Borrowings	(706.10)		(809.61)	
	<b>Net Cash flow from Financing Activities (Total of C)</b>		<b>1,659.54</b>		<b>1,223.33</b>
<b>E</b>	<b>Net Increase / (Decrease) in cash and cash equivalents (D=A+B+C)</b>		<b>66.45</b>		<b>(224.83)</b>
	<b>Cash and Cash Equivalents</b>				
<b>F</b>	At the beginning of the period		<b>67.44</b>		<b>292.27</b>
	At the end of the period		<b>133.90</b>		<b>67.44</b>
	<b>Net Increase / (Decrease) in cash and cash equivalents</b>		<b>66.45</b>		<b>(224.83)</b>

For and on behalf of the Board

As per our report of even date  
For SESHADRY & COMPANY  
Chartered Accountants  
FRN No:004993S

L.S. Rajendra  
(L.S. RAJENDRA)  
Partner, M.No. 216211



J. PADMA JANARDHANA REDDY  
Chairman & Managing Director  
DIN:08002535

B. Jaya Bharatha Rao  
Director/Technical  
DIN :09439203

Prameela Rani Meka  
Company Secretary, M.No.A37188

T. Veera Bhadra Reddy  
Director/Finance (FAC)  
DIN:08996446

K. Venkateswulu  
Chief General Manager  
(Revenue & Finance)

### Note No. 1 - Share Capital

Share Capital	As at 31 March 2023		As at 31 March 2022	
	Number	₹ in crore	Number	₹ in crore
<b><u>Authorised Share Capital</u></b> Equity Shares of ₹.10 each Total share (Rupees Ten Only)	1,50,000	0.15	1,50,000	0.15
<b><u>Issued Subscribed &amp; Paid-up Share Capital</u></b> Equity Shares of ₹10 each (Rupees Ten Only)	1,00,009	0.10	1,00,009	0.10
<b>Total</b>	1,00,009	0.10	1,00,009	0.10

**Disclosure pursuant to Note no. 6(A) of Part I of Schedule III to the Companies Act, 2013 Note No.1A. Reconciliation of Shares Outstanding at the beginning and at the end of the year**

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	₹ in crore	Number	₹ in crore
<u>Equity Shares of ₹10 each</u>				
Opening Balance	1,00,009	0.10	-	-
Additions			1,00,009	0.10
Bought Back	-	-	-	-
<b>Closing Balance</b>	1,00,009	0.10	1,00,009	0.10

**1B. Details of Share Holders holding more than 5% shares in the company**

Name of the Share holder	As at 31 March 2023		As at 31 March 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
<b>Equity Shares</b>				
Governor of Andhra Pradesh	1,00,009	100.00%	1,00,009	100.00%
<b>Total</b>	1,00,009	100.00%	1,00,009	100.00%

**C. Terms/rights attached to Equity Shares**

- 1) The Company has only one class of equity shares having at par value of ₹10 per share.
- 2) 1,00,000 equity shares are held by the Government of Andhra Pradesh, balance 9 shares held by the Board of Directors.
- 3) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholders

**Note No. 1D. Details of Shares held by Promoters at the end of the year.**

Shares held by promoters at the end of the year				% Change during the period
S.No.	Promoter Name	No. of Shares	% Of total shares	
1	Government of Andhra Pradesh	1,00,000	99.99	0
2	Nominees of Governor of Andhra Pradesh	9	0.01	0
<b>Total</b>				

### Note No. 2 - Reserves & Surplus

Reserves & Surplus	As at 31st March 2023	As at 31st March 2022
	₹ in Crores	₹ in Crores
<b>2.1 Contingency Reserve</b>		
Opening Balance	18.38	18.38
(+) Current Year Transfer	-	-
(+) Contingency reserve on demerger	-	-
Closing Balance - <b>A</b>	<b>18.38</b>	<b>18.38</b>
<b>2.2 Reserve fund for Electrical accidents</b>		
Opening Balance	-	-
(+) Current Year Transfer	<b>2.50</b>	
Closing Balance - <b>B</b>	<b>2.50</b>	
<b>2.3 Deferred Capital Contributions (including Govt. Grants)</b>		
Transfer on account of demerger	1,463.00	1,224.41
(+) Current Year Transfer	327.32	411.84
(-) Written Back in Current Year	-215.41	-173.24
Closing Balance - <b>C</b>	<b>1,574.92</b>	<b>1,463.00</b>
<b>2.4 Surplus</b>		
OB including Transfer on account of demerger	-10,207.94	<b>-9,407.08</b>
(+) Net Profit/(Net Loss) For the current year	482.16	<b>-800.86</b>
Closing Balance - <b>D</b>	<b>-9,725.79</b>	<b>-10,207.94</b>
<b>2.5 Grant - UDAY E</b>	<b>2,491.52</b>	<b>2,491.52</b>
<b>2.6 Grant - RDSS F</b>	<b>44.29</b>	<b>44.29</b>
<b>Total (A + B + C + D + E + F)</b>	<b>-5,594.19</b>	<b>-6,190.75</b>

1.Deferred capital contributions (Note No. 2.3) represent unamortized balance of consumer contributions, Subsidies received from NREDCAP, Indiramma subsidies, IPDS and RGGVY subsidies received on capital account.

**Contributed Assets:** - During the year 2022-23, the company has received Consumer contributions and Grants/subsidies amounting to ₹327.32 Crores and an amount of ₹215.41 Crores has been charged as withdrawal/amortization of consumer contributions and credited to Profit and Loss Account, which is in proportion to the depreciation on the respective assets charged during the year 2022-23.

2. GOI Ministry of Power has notified UDAY (Ujwal Discom Assurance Yojana) Scheme for the financial turnaround of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated.26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short term loans of ₹5257.02 Crores during the FY 2016-17 as Capital grant. The UDAY - Grant includes an amount of Rs.2491.52 Crs was allotted to Central Power Distribution Corporation of Andhra Pradesh Limited in the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited.

3.An amount of RS.44.29 Crs Grant was received during the F.Y 2021-22 towards loss reduction of distribution works vide PFC sanction Lr.No. 02:10; RDSS:2021:1: APCPDCL/76017/Dt 17.03.2022. This amount constitutes 5% of sanctioned amount of Rs. 885.81 crores.

### Note No. 3 - Long Term Borrowings

Long Term Borrowings	As at 31st March 2023	As at 31st March 2022
Name of the Loan	₹ in crore	₹ in crore
<b>A). Secured</b>		
I. Rural Electrification Corporation (REC)	3683.70	3147.90
II. Power Finance Corporation (PFC)	2307.64	1544.29
III. Power Trading Corporation (PTC)	6.02	13.42
IV. Long Term Loan from SBI MTLs	774.60	907.48
V. Long Term Loans from World Bank	19.13	19.13
VI. Long Term Loans from others	2576.34	2654.16
<b>Sub-Total A</b>	<b>9367.43</b>	<b>8286.37</b>
<b>B). Unsecured</b>		
I. Long Term Loan from JICA	131.63	131.63
II. Bonds issued to AP GENCO(FRP)	123.90	123.90
III. Indian Renewable Energy Dev. Agency	51.77	177.04
IV. Bill Discounts form SBI, Indus Ind	7.58	342.90
<b>Sub-Total B</b>	<b>314.89</b>	<b>775.47</b>
<b>Total (A+ B) C</b>	<b>9682.32</b>	<b>9061.84</b>
<b>Less: Current maturities of long-term Borrowings D</b>	<b>1039.49</b>	<b>742.78</b>
<b>Total E = (C - D)</b>	<b>8642.83</b>	<b>8319.06</b>

1.All the Loans from Power Finance Corporation (PFC) / Rural Electrification Corporation (REC) are secured by specific assets for which the loan is availed. The rate of interest on the loans ranges from 9.68% p.a to 11.30% p.a except JICA which is at 0.65% p.a.

2.Capex loans borrowed during the FY-2022 -23 is consists of loans shared from APSPDCL to APCPDCL as per utilization basis with respective ratios (Since actual loan covenants/agreements are not transferred in the name of APCPDCL) and the loans borrowed from REC & PFC in the name of APCPDCL. The debt obligation is being met by APSPDCL and APCPDCL for their loans in the respective ratios and accounted in the books of APCPDCL .

3. Opex loans borrowed during the FY 2022-23 were shared in ratio 63.02: 36.98 were agreed by the APSPDCL and APCPDCL respectively. Since the actual covenants/ agreements are not transferred in the name of APCPDCL, debt obligation is being met by APPCC and accounted in the books of APCPDCL.

4. Principal and Interest payable on loans availed from APPFCL is being reimbursed by the Govt of Andhra Pradesh vide GO Rt.Nos.57,73,82,100,120,121,135,145,154/2022 and 16,28,33,34/2023 in different dates. During the year Rs.63.57 crores of Principal and Rs.156.32 Crores of interest amounts reimbursed by the Govt of AP, Pertains to APCPDCL .

5.The interest rate for the term loans from APPFCL is 9% p.a and are secured by the movable assets of the Company.





**A. Secured Loans Details:**

**I. Long Term Loans from REC, value wise details are as follows.**

1	REC-Regular of	Rs. 3542.30 Crs
2	JBIC of	Rs. 16.69 Crs
3	WB CP of	Rs. 84.12 Crs
4	DDUGY of	Rs. 40.59 Crs

**II. Long Term Loans from PFC, value wise details are as follows.**

1	CAPEX Regular & RAPDRP Part-B of	Rs. 273.78 Crs
2	IPDS of	Rs. 45.21 Crs
3	PFC GEL Capex of	Rs. 14.37 Crs
4	PFC Opex of	Rs.1974.28 Crs

6.The Company has not been declared a willful defaulter by any bank, financial institution or other lender.

B. (III) STL from Indian Renewable Energy Dev. Agency (ROI @ from 10.84% p.a to 11.50% p.a),  
IV) Bill Discounts from SBI, IndusInd Bank (ROI @ from 6.7% to 8%).



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**Dr. Y.S.R Vidyut Soudha,**  
**Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008**

<b>Details of Government Guarantees to loans taken by APCPDCL (incl CPDCL share @ 36.98%) (Annexure to Note-3)</b>												
Sl. No.	Guarantee given to (Bank/Lender)	GO. No. & Date	Type of Loan	Guaranteed Amount	Loan taken year	Amount of loan availed	Balance as on 31.03.2022	SPDCL share	CPDCL Share @ 36.98% as on 01.04.2022	2022-23		Balance as on 31.03.2023
										Additions	Payments	
1	SBI	G.O.Ms.No.36 dated 09.11.2018.	CAPEX	2,000.00	2018-19	2,000.00	1514.69	761.89	752.80	0.00	101.99	650.81
2	SBI		OPEX (CC)	250.00	2018-19	250.00	250.00	157.55	92.45	0.00	0.00	100.00
3	SBI	G.O Rt No.36, Dated:26.11.2019	OPEX	500.00	2019-20	500.00	418.27	263.59	154.68	0.00	30.97	123.71
4	REC	G.O.Ms.No.17 dated 14.06.2020.	OPEX-LIS	2,250.00	2020-21	2,250.00	2250.00	1417.95	832.05	0.00	69.34	762.71
5	PFC		OPEX-LIS	2,250.00	2020-21	2,250.00	2250.00	1417.95	832.05	0.00	54.06	777.99
6	REC	G.O.Ms.No.2 dated 06.03.2021	OPEX-LIS	650.00	2021-22	650.00	650.00	409.63	240.37	0.00	0.00	240.37
7	PFC		OPEX-LIS	650.00	2021-22	650.00	650.00	409.63	240.37	0.00	0.00	240.37
8	REC		OPEX-LPS	967.59	2022-23	635.53				635.53	0.00	635.53
9	PFC		OPEX-LPS	967.59	2022-23	642.65				642.65	0.00	642.65
10	REC	G.O.Ms.No.19 dated 16.02.2023	OPEX-LPS-2	144.09	2022-23	96.06				96.06	0.00	96.06
11	PFC		OPEX-LPS-2	144.09	2022-23	96.06				96.06	0.00	96.06
				<b>10773.36</b>		<b>10020.30</b>	<b>7982.96</b>	<b>4838.19</b>	<b>3144.77</b>	<b>1470.30</b>	<b>256.36</b>	<b>4366.26</b>

### Note No. 4 - Other Long-Term Liabilities

Other Long-Term Liabilities	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
Consumption Deposits from Consumers	1,503.52	1,354.22
<b>Total</b>	<b>1,503.52</b>	<b>1,354.22</b>
<b><u>Details of Consumption Deposits from Consumers</u></b>	-	
Consumption Deposits from LT Consumers	789.63	702.60
Consumption Deposits from HT Consumers	713.90	651.62
<b>Total</b>	<b>1,503.52</b>	<b>1,354.22</b>
1.Consumption Deposits from Consumers shows Rs.1503.52 Crs as per the Financial Accounts and Rs.1500.40 Crs as per the consumer ledger and the difference of Rs.3.12 Cr is under reconciliation.		

### Note No.5 - Long Term Provisions

Long Term Provisions	As at 31st March 2023	As at 31st March 2022
	₹ in Crores	₹ in Crores
<b><u>1). Provisions for employee benefits</u></b>	-	
Pension & Gratuity Trust (Funded)	1,040.00	1415.27
Gratuity for Employees joined on or after 01-02-99 (Unfunded)	87.74	
Leave Encashment (Unfunded)	23.18	24.12
GPF	15.17	13.51
EWf	-2.57	-0.26
<b>Total</b>	<b>1163.52</b>	<b>1452.63</b>

#### Employee Related benefits:

1.Terminal Benefits: Pension & Gratuity: For the year 2023-23, the Company has cleared liability of ₹ 122.58 Crores to the Pension and Gratuity Trust.

## Note No. 6 - Short term Borrowings

Short Term Borrowings	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
(A) Loans repayable on demand		
<b>1.Secured</b>		
a) Loans From Banks (CCs & OD s Limits)	199.83	202.92
b) REC RBPF	600.00	
c) PFC RBPF	600.00	
<b>2.Unsecured</b>		
a) Loans From Others (Transco Loans)	309.05	88.12
<b>Total</b>	<b>1708.88</b>	<b>291.04</b>

1. Secured Loans from banks includes CCs/OD s from SBI, Andhra Bank(now UBI) , CC SBI-Covid and STLs from Banks of which ROI @ from 8.5% to 11.65%.

a) Borrowing from SBI and UB on the basis of security of State Government Guarantee of AP.  
b & c) Borrowing from PFC and REC on the basis of security of State Government Guarantee of AP.

### Details of Government Guarantees to loans taken by APCPDCL (Including CPDCL share @ 36.98%) (Annexure to Note-6)

Sl. No.	Guarantee given to (Bank/Lender)	Type of Loan	Guaranteed Amount	Loan taken year	Amount of loan available	Balance as on 31.03. 2022	SPDC L share	CPDCL Share @ 36.98 % as on 01.04. 2022	2022-23		Balance as on 31.03. 2023
									Additions	Payments	
1	REC	OPE X-RBPF	600	2022-23	600				600	0.00	600
2	PFC	OPE X-RBPF	600	2022-23	600				600	0.00	600
			<b>1200</b>		<b>1200</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1200</b>	<b>0.00</b>	<b>1200</b>

## Note No. 7- Trade payables

	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
<b>1. Trade payables - Power Purchase</b>	<b>4,397.07</b>	<b>6,529.34</b>
<b>Total</b>	<b>4,397.07</b>	<b>6,529.34</b>

1. The Power purchase bills, debit/credit notes raised by the Generators are provisional and are subject to revision at a later date, which are accounted among the distribution companies in the ratio of 36.22%,40.44% and 23.34% among APEPDCL, APSPDCL and APCPDCL respectively as specified in the G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020 duly adjusted through IBSS done on monthly basis.
2. The Go AP issued an order vide G.O. RT No: 146 (Energy Power-III) Dept dated: 02-12-2022 cancelling the orders issued in G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019 and restoring the orders issued vide G.O.Rt.No.118, Energy, I&I (Power-III) Dept., dt.27.07.2017. Hence, the power sharing ratio in respect of conventional energy projects among the three DISCOMs will be in the power sharing ratio ordered vide G.O.Ms.No.13, Energy Dept., dt 06-04-2020 i.e. APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The order was implemented w.e.f 01-10-2022.
3. Confirmations of balance as on 31.03.2023 from the, Material and service creditors, Other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.

**Note No. 8 - Other Current Liabilities**  
(Including current maturities of long-term debt)

	As at 31st March 2023 ₹ in crore	As at 31st March 2022 ₹ in crore
<b>1.Other Current Liabilities</b>		
a) Group Insurance Savings Fund	4.42	4.31
b) Inter Unit adjustment account	83.16	109.60
c) Other Statutory Liabilities	35.85	32.07
d) ED Payable to Govt	-9.51	374.60
e) Employee related	26.80	26.47
f) Employee related Liabilities	90.35	89.23
g) Other Liabilities	179.15	198.84
i) Self Fund medical scheme	9.42	11.13
j) Recovery and Remittances	0.10	0.09
k) Vendor related Liabilities	4.46	1.00
l) Works Creditors	135.34	94.73
m) Others	1,538.35	1,154.90
<b>Sub-Total - A</b>	<b>2,097.90</b>	<b>2,096.97</b>
<b>2. Security and other Deposits - B</b>	<b>194.18</b>	<b>172.89</b>
<b>3.Current maturities of long-term debt (See Note no.3)</b>		
REC	465.56	370.38
PFC	232.67	145.80
SBI	141.77	132.95
PTC	5.99	7.41
ICD		-
APPFCL	193.50	86.24
<b>Sub-Total - C</b>	<b>1,039.49</b>	<b>742.78</b>
<b>Total (A+B+C)</b>	<b>3,331.58</b>	<b>3,012.64</b>



- 1.a. Group Insurance savings fund, Other liabilities and Self Fund Medical scheme includes balances (identified and Unidentified) transferred between companies in pursuant to demerger of APCPDCL from APSPDCL Vide G.O.Ms No. 41, Dt 05-12-2019.
- 1.b. Inter unit account shows a net difference (credit) of ₹ 83.16 Crore as at 31-03-2023 which is subject to reconciliation which is included in other liabilities.
2. Security and Other deposits includes Retention money, bid deposits, Security Deposits, EMD, Contribution work Deposits & DCW and Temporary Supply Deposits received from service and material vendors. The value wise details:
  - a) Bid Deposits ₹ 0.70 crore
  - b) Security Deposits ₹ 8.18 crore
  - c) Retention Money ₹ 19.88 crore
  - d) EMD ₹ 7.08 crore
  - e) Contributory work Deposits & DCW ₹ 43.55 crore
  - f) Temporary Supply Deposits ₹ 10.88 crore
  - g) others ₹ 83.77crore.

### Note No.9 - Short Term Provisions

Short Term Provisions	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
<b>a) Interest on Security Deposits</b>	<b>81.01</b>	<b>52.85</b>
<b>b) Short term provisions</b>		
i) Adm&genrl ExpnsProvsn	7.69	5.45
ii) Employee Cost Provsn	5.50	3.09
iii) Intrst,Fin ChrgPrvsn	52.44	25.14
iv) MtrlWorksProvsn-Cptl	21.13	19.23
v) MtrlWorksProvsn-O&M	9.49	7.30
vi) Income Tax	1.33	1.33
<b>Sub-Total</b>	<b>97.58</b>	<b>61.55</b>
<b>Total (a+b+c)</b>	<b>178.59</b>	<b>114.40</b>





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Sl. NO	Asset Group	Rate of Depreciation	GROSS BLOCK				DEPRECIATION & AMORTISATION				NET BLOCK	
			At the end of the year 31-03-2022	Additions during the year	Adjustments/ Deductions during the year	At the end of the year 31-03-2023	At the end of the year 31-03-2022	Depreciation For the year	Adjustments/ Deductions during the year	At the end of the year 31-03-2023	Balance as at 01-04-2022	Balance as at 31-03-2023
	<b><u>a. Tangible Assets</u></b>											
1	Land and Land Rights	0	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.20	0.20
2	Buildings	3.02	83.96	8.26	0.00	92.22	6.70	2.68	0.00	9.38	77.26	82.84
3	Other Civil Works	3.02	71.46	4.83	0.00	76.29	9.19	2.19	0.00	11.38	62.27	64.91
4	Plant and Machinery	7.84	3702.38	1067.10	3.15	4766.33	1651.49	268.91	2.81	1917.59	2050.89	2848.75
5	Lines and Cable Network	7.84	3108.19	356.94	0.00	3465.13	1747.58	159.12	0.00	1906.70	1360.61	1558.44
6	Metering Equipment	12.77	678.79	66.32	12.95	732.17	406.49	57.70	11.76	452.43	272.30	279.73
7	Vehicles	33.4	2.58	0.38	0.00	2.96	1.76	0.32	0.00	2.08	0.82	0.88
8	Furniture and Fixtures	12.77	2.90	0.76	0.00	3.66	1.12	0.38	0.00	1.50	1.78	2.16
9	Office equipment	12.77	39.48	2.83	0.00	42.31	17.69	4.96	0.00	22.65	21.79	19.66
10	Computers & IT Equipment	12.77	87.52	24.39	0.08	111.83	22.45	12.44	0.07	34.82	65.07	77.01



**ANDHAPRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED**  
**Dr. Y.S.R Vidyut Soudha,**  
**Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008**

11	Low Value Assets	100.00	0.81	0.01	0.00	0.81	0.81	0.01	0.00	0.81	0.00	0.00
12	Air conditioner	12.77	0.34	0.17	0.00	0.51	0.06	0.05	0.00	0.11	0.28	0.40
	<b>Total</b>		<b>7778.62</b>	<b>1531.99</b>	<b>16.17</b>	<b>9294.44</b>	<b>3865.35</b>	<b>508.75</b>	<b>14.64</b>	<b>4359.46</b>	<b>3913.27</b>	<b>4934.98</b>
	<b>B. Intangible Assets</b>											
1	Software	25	4.88	2.19	0.00	7.07	1.08	1.14	0.00	2.22	3.80	4.85
	<b>Total</b>		<b>4.88</b>	<b>2.19</b>	<b>0.00</b>	<b>7.07</b>	<b>1.08</b>	<b>1.14</b>	<b>0.00</b>	<b>2.22</b>	<b>3.80</b>	<b>4.85</b>
	<b>C. Capital WIP</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1564.49	1635.92
	<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1564.49</b>	<b>1635.92</b>
	<b>Grand Total</b>		<b>7783.50</b>	<b>1534.19</b>	<b>16.17</b>	<b>9301.51</b>	<b>3866.43</b>	<b>509.89</b>	<b>14.64</b>	<b>4361.68</b>	<b>5481.56</b>	<b>6575.75</b>

1. Work Orders (AUC): The total work orders yet to be closed as on 31.03.2023 is 25,292 No.s amounting to ₹1635.92 Crores.

**Property, Plant & Equipment**

1. Land and buildings included in Property, Plant & Equipment herein above includes land and buildings transferred from SPDCL in terms of the Scheme of Arrangement. However, the Scheme is yet to be approved by the Central Government and the title to the properties above is yet to be transferred in the name of the Company.
2. The Company has not revalued its Property, Plant & Equipment during the year.
3. No proceedings under the Benami Transactions (Prohibition) Act, 1988 has been initiated or pending against the Company.

**Annexure to Note No.10 - Ageing Schedule for  
Capital Work-in-progress as at 31st March 2023**

₹ in Crores						
Sl. No	Capital Work-in-Progress	Amount of CWIP for a period of				
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total as at 31-03-2023
(i)	Projects in progress	826.83	576.25	177.72	55.12	1,635.92
(ii)	Projects temporarily suspended	-	-	-	-	-
	<b>Total</b>	<b>826.83</b>	<b>576.25</b>	<b>177.72</b>	<b>55.12</b>	<b>1,635.92</b>

**Note No.11 - Non-Current Investments**

Non-Current Investments	As at 31st March 2023	As at 31st March 2022
	₹ in Crores	₹ in Crores
a) Investment in Shares *	102.38	102.38
Total	102.38	102.38
Aggregate Book Value of Un Quoted Investments	102.38	102.38
Total	<b>102.38</b>	<b>102.38</b>

1. Investments in Shares Comprise Equity participation in 1600MW Power Project at Krishna Patnam in Nellore District. In the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited an amount of Rs.102.38 Crs was allotted to Andhra Pradesh Central Power Distribution Corporation Limited.

**Note No.12 - Long Term Loans and Advances**

Long Term Loans and Advances	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
Loans and advances to employees and others	10.91	11.33
Deposits with Govt Dept& others	1.40	1.05
Total	<b>12.31</b>	<b>12.37</b>
<b>Less: Provision of Doubtful Advances</b>	9.52	9.52
Net amount	<b>2.79</b>	<b>2.85</b>

- 1) Loans and Advances to Directors for the FY 2022-23 - NIL.
- 2) Loans Guaranteed by Directors During the FY 2022-23 - NIL.

## Note 13 - Inventories

Inventories	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
Stores and spares	410.69	251.65
Scrap Materials	4.23	3.04
Less: Materials stock excess/shortage pending investigation	0.04	0.00
Less: Provision for obsolete stock	3.13	3.19
<b>Total</b>	<b>411.74</b>	<b>251.51</b>

1. There are no imported raw materials, spare parts and components consumed during the financial year.
2. Provision for obsolete stock for the FY 2022-23 is ₹ 3.13 crore.

## Note No.14 - Trade Receivables

Trade Receivables	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
<b>Sundry Debtors (Billed)</b>		
Outstanding Six Months or less	957.94	1536.92
Outstanding More than Six months	1,457.79	298.49
<b>Sub-Total - A</b>	<b>2415.73</b>	<b>1835.41</b>
Less: Provision for doubtful debts	0.69	0.69
<b>Total - B</b>	<b>2415.04</b>	<b>1834.72</b>
<b>Sundry Debtors (Un-Billed revenue)</b>		
i) Unbilled revenue	783.43	750.01
ii) Unbilled revenue -True-up	729.18	0.00
iii) Unbilled revenue -FPPCA	1048.33	0.00
<b>Sub-Total - C</b>	<b>2560.93</b>	<b>750.01</b>
<b>Grand Total (B+C)</b>	<b>4975.98</b>	<b>2584.74</b>

1. **Sundry Debtors:** As per the Financial ledger the Sundry debtors account shows a balance of Rs. 2415.73 cr whereas, as per the Consumer ledger the balance shown is ₹2448.46 crore is under reconciliation. Provision for doubtful debts During the year no provision has been made towards Provision for bad and doubtful debts.
2. **Sundry Debtors (Un-Billed revenue)**
  - a) Unbilled Revenue ₹783.43 Cr for current year provision
  - b) Unbilled revenue -True-up ₹ 729.18 Cr for the 3rd control period (2014-15 to 2018-19) .
  - c) Unbilled revenue -FPPCA ₹ 618.34 Cr for the FY 2021-22
  - d) Unbilled revenue -FPPCA ₹ 439.33 Cr for the FY 2022-23 (non subsidized consumers)

**Statement showing Payments of Electricity Bills by the of State Government  
Departments/Offices/Local Bodies as at 31-03-2023**

Sl. No.	State Govt Departments	Balance as at 01-04-2022	Demand during FY 2022-23	Collection against FY 2022-23 Demand	Collection against FY 2021-22 Demand	Collection against Legacy Arrears as at 31-03-2021	Total Collection during FY 2022-23	Balance as at 31-03-2023
A	B	C	D	E	F	G	H = E + F + G	I = C + D - H
1	Panchayat Raj	611.38	308.60	92.92		-	92.92	827.06
2	Urban Local Bodies	104.50	170.85	141.74		-	141.74	133.60
3	Irrigation	402.52	147.02	24.43		-	24.43	525.11
4	Health & Medical	17.80	29.65	17.05		-	17.05	30.39
5	Other Govt Departments	102.74	136.17	147.80		-	147.80	91.11
	<b>Total</b>	<b>1,238.93</b>	<b>792.28</b>	<b>423.94</b>	<b>-</b>	<b>-</b>	<b>423.94</b>	<b>1,607.27</b>

**Statement showing age wise Arrears of State Government  
Departments/Offices/Local Bodies as at 31-03-2023**

₹ in Crores

Sl. No	State Govt Departments	Up to 90 days	91-180 days	181 days-1year	>1 year	Total
1	Panchayat Raj	94.67	77.19	29.71	625.49	827.06
2	Urban Local Bodies	24.41	2.67	4.50	102.02	133.60
3	Irrigation	39.41	20.78	62.41	402.52	525.11
4	Health & Medical	4.77	5.21	2.61	17.80	30.39
5	Other Govt Departments	-	-	-	91.11	91.11
	<b>Total</b>	<b>163.25</b>	<b>105.85</b>	<b>99.24</b>	<b>1,238.93</b>	<b>1,607.27</b>

**Annexure-A to Note No.14 - Ageing Schedule of Trade Receivables as at 31st March 2023**

₹ in Crores

Sl. No.	Particulars	Un Billed	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT							Total as at 31-03-2023
			Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	
(i)	Undisputed Trade Receivables - Considered good (Govt & Private)		-	611.97	93.05	231.86	121.83	1,179.14	-	2,237.85
(ii)	Undisputed Trade Receivables - Considered Doubtful (Private)									
(iii)	Disputed Trade Receivables - Considered good (Govt & Private)		-	-	23.39	2.57	31.12	120.13	-	177.20
(iv)	Disputed Trade Receivables - Considered Doubtful (Private)									-
	<b>Sub - Total - A</b>		-	611.97	116.44	234.42	152.95	1,299.26	-	2,415.04
v)	Sundry Debtors Un-Billed - B	2,560.93	-	-	-	-	-	-	-	2,560.93
	<b>Total (A + B)</b>									<b>4,975.98</b>

**Note No.15 - Cash & Cash Equivalents**

Cash & Cash Equivalents	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
a) Cash on Hand (including cheques, DD's and Stamps on Hand.	2.16	1.87
b) Balance with Scheduled Banks		
i) in current A/c	131.42	63.05
ii) in Deposit Accounts	0.38	2.65
c) Remittances in Transit	-0.06	-0.12
<b>Total</b>	<b>133.90</b>	<b>67.44</b>



1. A Bank account in the name of A.P. POWER DISTRIBUTION COMPANIES POOL ACCOUNT has been opened by all the Distribution companies jointly which is being operated by the nominees of Andhra Pradesh Power Co-ordination Committee (APPC). This is a single account; hence Distribution company wise confirmation of balance are not certified by the banker. However, the balance at the end of each month is being reconciled with Trial Balance of the individual Distribution Companies, based on information provided by APPC.
2. The payments towards power purchases and receipts of inter-state sale of power are affected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee (APPC).

### Note No.16 - Short Term Loans and Advances

Short Term Loans and Advances (Unsecured- Considered Good)	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
1. i) Trade advances - Power Purchase	21.96	2838.81
ii) Trade Advances - GVK Buy Out	78.42	78.42
iii) Adv Suppliers/Contractor	43.89	1.57
<b>2. Other Advances</b>		
i) Tax Deducted at Source	2.32	1.12
ii) Prepaid Income Tax	-8.85	-
iii) Tax collected at source	4.59	2.85
iv) Advance to Cheyyuru power project	0.44	4.49
<b>3. Prepaid Expenses</b>	10.15	0.44
		14.68
<b>Total (1+2)</b>	<b>152.93</b>	<b>2936.67</b>

- 1) Trade Advances - GVK Buy Out: As per Govt order Lr No.2374/power I/2014 Dt28-10-2015, the AP Discoms have paid of Rs.212.07 Cr out of that, Rs.322.63 Cr shared to APSPDCL and now due to demerger Rs.78.42 Cr shared to APCPDCL as per agreed ratio between APSPDCL and APCPDCL. The Plant is under the control of AP Genco. Andhra Pradesh Power Coordination Committee now decided to hand over the GVK power project to APEPDCL.

### Note No.17 - Other Current Assets

Other Current Assets	As at 31st March 2023	As at 31st March 2022
	₹ in crore	₹ in crore
i) Receivables from GOAP	2,461.07	3008.57
ii) Receivables from others	298.08	281.91
iii) Receivables from APSPDCL	133.85	148.85
iv) Unbilled revenue -FPPCA	67.23	-
v) Self Fund medical scheme - Investments	-	-
<b>Total</b>	<b>2960.24</b>	<b>3439.33</b>

- i) Amount receivables ₹ 2461.07 Crores from GOAP includes receivables on account of Tariff Subsidies, Tariff Concessions, and Other Receivables.
- ii) Amount ₹ 329.66 Cr UDAY Losses which was in the opening balance of receivables from GoAP as on 01.04.2022. The entire dues outstanding under "UDAY losses taken over by GoAP" as at 01-04-2022 amounting to ₹329.66 Cr were cleared by the State Govt. of Andhra Pradesh vide G.O.Rt.No.6 Energy (Power-III) Dept Dt.19.01.2023.
- iii) Unbilled revenue -FPPCA ₹ 57.89 Cr for the FY 2022-23 receivable from GOAP towards subsidized consumers.

### Annexure to Note 17 - Statement showing details of Subsidy dues receivable from State Government during FY 2022-23

Details	Nature of Subsidy receivable	Balance as at 01-04-2022	Demand during FY 2022-23	Collection against FY 2022-23 Demand	Collection against arrears as at 01-04-2022	Total Collection during FY 2022-23	Net Subsidy to be returned to the GoAP	Balance as at 31-03-2023
		1	2	3	4	5=(3+4)	6	7=(1+2-5-6)
<b>1.Tariff Subsidy</b>	Tariff Subsidy (Agl & Domestic)	1,879.28	1,765.07	1,765.07	48.15	1,813.22	45.69	1,785.44
<b>2.Tariff Concessions</b>	Aqua Culture Subsidy	448.04	58.64	58.64	132.26	190.90	-	315.78
	SC Subsidy	292.01	187.25	187.25	-	187.25	-	292.01
	ST Subsidy	44.92	25.97	25.97	-	25.97	-	44.92
	Power looms & Others	2.35	0.97	0.97	-	0.97	-	2.35
	<b>Total</b>	<b>2,666.59</b>	<b>2,037.90</b>	<b>2,037.90</b>	<b>180.41</b>	<b>2,218.30</b>	<b>45.69</b>	<b>2,440.49</b>



**Age wise break-up of Subsidy dues receivable from State Government as at 31-03-2023**

₹ in Crores

1.Tariff Subsidy	Particulars	Balance as at 31-03-2023	Up to 90 days	91 to 180 days	181 days to 1 year	> 1 year	Total
<b>2.Tariff Concessions</b>	Tariff Subsidy	1,785.44	-	-	-	1,785.44	1,785.44
	Aqua Culture Subsidy	315.78	-	-	-	315.78	315.78
	SC Subsidy	292.01	-	-	-	292.01	292.01
	ST Subsidy	44.92	-	-	-	44.92	44.92
	Power looms & Others	2.35	-	-	-	2.35	2.35
	<b>Total</b>	<b>2,440.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,440.49</b>	<b>2,440.49</b>

**Note:** Opening balance as at 01.04.2023 of Tariff subsidy (agriculture) receivable from Govt of Rs.2221.26 Cr includes the amounts of other than Govt subsidies like Uday grants receivables of Rs 329.06 Crs and provision for FRP bonds of Rs.12.33 Crs . These amounts were bifurcated from Tariff subsidy (agriculture) receivable from Govt and Tariff subsidy amount shown as Rs. 1879.28 Cr . The uday losses and FRP bonds amounts disclosed separately as above.

Details	Nature of Subsidy receivable	Balance as at 01-04-2022	Uday losses	Provision for Interest on FRP Bonds	Actual balance as on 01.04.2022
		1	2	3	4 = (1-2-3)
<b>1.Tariff Subsidy</b>	Tariff Subsidy	2,221.27	329.66	12.33	1,879.28
<b>2.Tariff Concessions</b>	Aqua Culture Subsidy	448.04	-	-	448.04
	SC Subsidy	292.01	-	-	292.01
	ST Subsidy	44.92	-	-	44.92
	Power looms & Others	2.35	-	-	2.35
	<b>Total</b>	<b>3,008.58</b>	<b>329.66</b>	<b>12.33</b>	<b>2,666.59</b>

## Note No: 18 – Revenue from Operations

REVENUE FROM OPERATIONS	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crore
<b>1. Revenue from Sale of Power</b>		
a) Between DISCOMS	210.46	-
b) L.T.Supply	4,900.71	4,375.56
c) H.T. Supply	3,166.18	3,114.09
d) Distribution True-Up	285.64	
e) Unbilled Revenue Year end	33.41	41.70
p	729.18	-
g) Unbilled Revenue - FPPCA	1,057.67	-
h). Energy Traded/Inter-State Sales	198.40	10.94
2. Other Receipts	31.08	34.80
3. Electricity Duty	486.65	70.79
Revenue from Sale of Power	<b>11,099.38</b>	<b>7,647.88</b>
Less: Electricity Duty	486.65	70.79
<b>Net Revenue from sale of power</b>	<b>10,612.73</b>	<b>7,577.09</b>

### CONSUMPTION AGAINST NOTE NO 18:

Low Tension (LT)	Units in MUs	% Of total units sold	Avg. Rate. ₹ per unit
Domestic supply - Category –I	5314.43	64.62%	4.73
Non-Domestic supply - Category –II	1065.77	12.96%	10.60
Industrial Supply- Category –III	469.48	5.71%	8.74
Cottage Industries - Category – IV	322.61	3.92%	8.59
Irrigation and Agriculture Category - V including free Agriculture consumption	2966.89	12.80%	7.75
<b>LT. Total</b>	<b>10139.18</b>	<b>100.00%</b>	6.54
<b>High Tension (HT)</b>			
Townships and Colonies-Category-1	13.56	0.36%	8.59
Commercial & Others-Category-II	481.32	12.91%	10.39
Industrial-Category-III	2553.22	68.50%	8.24
Institutional-Cat-IV	605.47	16.24%	7.83
Agricultural and Related-Cat V	73.66	1.98%	8.11
<b>HT. Total</b>	<b>3727.23</b>	<b>100.00%</b>	8.45
<b>Total Consumption (LT+HT)</b>	<b>13866.41</b>		<b>7.05</b>



\* Revenue consists of Energy Charges, Fixed Charges and Demand Charges only and includes Tariff Subsidy booked for ₹ 1765.07 Crore (See Note No.19) in case of LT Agriculture & Related Category - V.

- 1) The Hon'ble APERC issued True-up order for Retail Supply of Electricity for FY 2019-20, FY 2020-21 and True-up for Distribution Business for 3rd Control period (2014-15 to 2018-19) as Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022 . The details of Volume - II of the order are as follows.
  - a) True-up for Power Purchase Cost variations for FY 2019-20: As per Page No. 394 of the order, the commission approved true-up amount of ₹ 470.84 Crore along with ₹ 41.20 Crore towards interest. The true-up amount of ₹ 512.04 Crore (including interest) is added while arriving at Gross Aggregate Revenue Requirement (ARR) determined for RSTO FY 2022-23 (Page No.102 of the order).
  - b) True-up for Power Purchase Cost variations for FY 2020-21: As per Page No's 407 & 408 of the order, there is a PP cost true-down amounting to ₹ 864.33 Crore besides adjustment of provisional amount already trued down in FY 2021-22 RST Order amounting to ₹ 486.43 Crore, net true down being ₹377.90 Crore (₹ 864.33 Crore - ₹ 486.43 Crore). These items were adjusted while arriving at Gross Aggregate Revenue Requirement (ARR) determined for RSTO FY 2022-23 (Page No.102 of the order).
- 2) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2021-22: The Hon'ble APERC issued order on 01-03-2023 for pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22. As per the order, the expected recovery of FPPCA charges by APSPDCL based on the actual sales during FY 2021-22 was ₹ 717.77 Crore. Out of this, the FPPCA charges to be raised on GoAP. in respect of agriculture consumption under free category consumers was expected at ₹ 99.43 Crore. The balance amount of ₹618.34 Crore (₹ 717.77 Crore - ₹ 99.43 Crore) is expected to be recovered from the consumers (other than agriculture consumption under free category) in 12 installments commencing from May-2023 billing. The same is included as Unbilled revenue during FY 2022-23.
- 3) 3) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23 : The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹ 497.22 Crore is estimated as recoverable from consumers and the same is included in "Unbilled Revenue - FPPCA".



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Sl.No.	Parameter	Units	Description	FY 2022-23
A1	Energy Generated	MU		
A2	Auxiliary Consumption	MU		
A3	Energy Purchased (Gross)	MU	Gross energy purchased including Transmission Losses	15,808.78
A4	Energy Traded/Inter-state sales	MU		300.72
A	Gross Input Energy	MU	<b>A1 - A2 + A3 - A4</b>	<b>15,508.06</b>
B	Transmission Losses	MU		432.15
C	Net Input Energy	MU	<b>A - B</b>	<b>15,075.92</b>
D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/Inter-state sales	13,866.41
	<b>Revenue from Operations</b>			
E1	Revenue from sale of energy	₹ Cr	Revenue from sale of energy to all categories of consumers (excluding subsidy booked and excluding Energy traded and Interstate sales)	8,066.89
E2	Other Revenue from Operations	₹ Cr	Other revenue from operations excluding Income Recoverable from future tariff/ FSA/ Regulatory Income	31.08
E3	Revenue from Energy Traded/Inter-state sales	₹ Cr		198.40
E4	Subsidy Booked during the year	₹ Cr		1,765.07
E	Revenue from sale of energy on Subsidy Booked basis	₹ Cr	<b>E1 + E2 + E4</b>	<b>9,863.04</b>
F1	Subsidy received during the year (including tariff concessions)	₹ Cr		2,218.30
F2	Subsidy booked for current year (including tariff concessions)	₹ Cr		<b>2,037.90</b>
F3	Subsidy received against subsidy booked for previous years (including tariff concessions)	₹ Cr		180.41
F	Adjusted revenue from sale of energy, on subsidy received basis	₹ Cr	Revenue from sale of energy (same as E above) minus Subsidy Booked plus Subsidy received (E - E4 + F1)	<b>10,043.44</b>
	<b>Debtors for Sale of Energy/Trade receivables</b>			





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<b>G</b>	Opening Debtors for Sale of Energy	₹ Cr	Opening Debtors for Sale of Energy as shown in Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors	1,835.41
<b>H</b>	Closing Debtors for Sale of Energy	₹ Cr	i) Closing Debtors for Sale of Energy as shown in Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors	2,415.73
		₹ Cr	ii) Any amount written off during the year directly from (i)	
<b>I</b>	Adjusted Closing Debtors for Sale of Energy	₹ Cr	H (i + ii)	<b>2,415.73</b>
<b>J</b>	Collection Efficiency	%	$(F+G-I)/E*100$ Collection Efficiency is capped at 100%	<b>95.95</b>
<b>K</b>	Units Realised = [Energy Sold * Collection Efficiency]	MU	$D^*/100$	<b>13,304.17</b>
<b>L</b>	Units Unrealized = [Net Input Energy - Units Realised]	MU	C - K	<b>1,771.74</b>
<b>M</b>	AT&C Losses = [{Units Unrealized/Net Input Energy} *100]	%	$L/C*100$	<b>11.75</b>

Target for AT&C Loss as per Revamped Distribution Sector Scheme (RDSS)

14.13

### Statement showing Metered Consumption for FY 2022-23

Sl. No.	Particulars	Unit	Formula	FY 2022-23
1	Total Energy Sales	MU	A	13,866.41
2	Metered Sales	MU	B	12,477.44
3	Unmetered Sales	MU	C = A - B	1,388.97
4	% of Metered Sales to Total Energy Sales	%	D = B/A * 100	89.98

Target Metered Consumption for FY 2022-23

90.61%

### Calculation of ACS-ARR GAP (on Accrual basis & Cash basis)

Sl.No.	Particulars	UoM	Formulae	FY 2022-23
1	Total Input Energy (Gross Energy Purchased)	MU	A	15,808.78
2	Total Expenditure	₹ Cr	B	13,167.23
3	Revenue from Sale of Power/Operations (excluding Subsidy booked)	₹ Cr	C	10,612.73
4	Other Income	₹ Cr	D	769.53
5	Tariff Subsidy Booked ( excluding Revenue Grant under UDAY for loan taken over and etc)	₹ Cr	E	1,786.61
	<b>Total Revenue ( on Subsidy Booked basis)</b>	<b>₹ Cr</b>	<b>F= C+D+E</b>	<b>13,168.87</b>
6	FY 2021-22 Loss taken over by GoAP booked	₹ Cr	G	480.52
7	FY 2021-22 Loss taken over by GoAP received	₹ Cr	H	480.52
8	Subsidy booked for current year (including tariff concessions)	₹ Cr	I	2,059.44
9	Tariff Subsidy and concessions received (including Arrears received during the year but excluding Revenue Grant under UDAY for loss taken over and etc.)	₹ Cr	J	2,218.30
10	<b>Total Revenue (on Subsidy Received basis)</b>	<b>₹ Cr</b>	<b>K = F - I + J</b>	<b>13,327.74</b>
11	ACS (Average Cost of Supply)	₹/kWH	L= B/A x 10	8.33
12	ARR (Average Realisable Revenue)	₹/kWH	M= K/A x 10	8.43
13	<b>ACS - ARR Gap (on Accrual Basis)</b>	<b>₹/kWH</b>	<b>N = L - M</b>	<b>-0.10</b>
14	Opening Trade Receivables	₹ Cr	O	1,835.41
15	Closing Trade Receivables	₹ Cr	P	2,415.73
16	Total Revenue (Revenue on Cash Basis and Subsidy on Received Basis excluding Regulatory Income & UDAY Grants)	₹ Cr	Q= O+ K- P	12,747.42
17	ARR (Average Realisable Revenue) (on Cash Basis)	₹/kWH	R= Q/A x 10	8.06
18	<b>ACS - ARR Gap (on Cash Basis)</b>	<b>₹/kWH</b>	<b>S = L - R</b>	<b>0.27</b>



# ANDHAPRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R Vidyut Soudha,

Corporate office, Beside Govt Polytechnic college, ITI Road, Vijayawada -520 008

Sl.No.	Particulars	UoM	Target	Actual
1	ACS - ARR (on Accrual Basis) - As per RDSS	₹/kWH	0.30	-0.10
2	ACS - ARR (on Cash Basis) - As per RDSS	₹/kWH	0.43	0.27

## Details of Cross subsidy for industrial category consumer for FY 2022-23

Consumer Category	Total Revenue (₹ Cr)	Total Energy Sold (MU)	Average Billing Rate (ABR) (₹/kWh)	Total Expenditure (₹ Cr)	Total Energy Sold (MU)	Average Cost of Supply (ACoS) (₹/kWh)	Cross Subsidy (ABR/ACoS) (%)
	(A)	(B)	(C) = (A)*10/(B)	(D)	(E)	(F) = (D)*10/(E)	(G) = (C)/(F)
LT- Industrial	410.26	469.48	8.74				
HT- Industrial	2,103.48	2,553.22	8.24				
<b>Total</b>	<b>2,513.74</b>	<b>3,022.71</b>	<b>8.32</b>	<b>12,956.31</b>	<b>13,866.41</b>	<b>9.34</b>	<b>89.08%</b>

**Notes :** 1. Total Revenue shown in Column (A) above includes Energy Charges, Demand Charges and Fixed Charges only.

2. The Total Expenditure shown in Column (D) above is arrived as follows:

Total Expenditure as per Profit & Loss Account	13,167.23
<b>Less-</b> Revenue from Sale of Power to Other DISCOMs	210.46
<b>Total Expenditure for the purpose of calculation of Cross Subsidy</b>	<b>12,956.77</b>

**Note:-** To achieve full marks under FRBM limits, industrial tariff as percentage of ACOS is less than or equal to 120%

## Note No – 19 - Revenue Subsidies

REVENUE SUBSIDIES AND GRANTS	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crore
1. Tariff Subsidy from Government		
a. Tariff Subsidy from GoAP	1,765.07	1495.50
b. Subsidy returnable to GoAP	-45.69	
c. Subsidy receivable from GoAP	9.34	
d. Distribution True-up & FPPCA	57.89	
e. Other Revenue grant	-	
<b>Total</b>	<b>1786.61</b>	<b>1495.50</b>

1) Tariff subsidy from GoAP: The Retail Supply Tariff Order for FY 2022-23 issued by the Hon'ble APERC specified a Tariff subsidy of ₹ 2197.84 Crore towards the Revenue Gap for FY 2022-23. However, the company accounted for ₹1765.07 Crore as Tariff Subsidy as per Standard Operating Procedure (SOP) based on the Actual energy supplies separately for each subsidized category of consumers for FY 2022-23 vide Lr.No.03/01/2023-RCM-Part(1)-(E-266815) Dt.28th March, 2023 from Ministry of Power, GoI.

2) The Hon'ble APERC issued True-up orders for Retail Supply of Electricity for FY 2019-20, FY 2020-21 and True-up for Distribution Business for 3rd Control period (2014-15 to 2018-19) as Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022. The details of Volume - II of the order are as follows:

a) Subsidy returnable to GoAP for FY 2019-20 and FY 2020-21 : As per Page Nos. 394, 407 & 408 of the order, the Hon'ble Commission ordered for the return of subsidies to GoAP amounting to ₹ 125.17 Crore for FY 2019-20 and 138.26 Crore for FY 2020-21 corresponding to the reduction in the actual over approved agricultural sales for those years. The subsidy returnable amounts totalling ₹ 263.43 Crore (₹ 125.17 Crore + ₹ 138.26 Crore) were adjusted by the Commission against the Subsidy payable by the GoAP towards the total revenue gap for FY 2022-23 (Page No.114 of the order). Hence, the same is accounted for during FY 2022-23 and included in the "Subsidy returnable to GoAP" as shown above.

b) True-up order for Distribution Business for the 3rd Control Period (FY 2014-15 to FY 2018-19) : As per Page Nos. 473 & 474 of the order, there is a true-up amount of ₹ 1232.56 Crore to be recovered from the consumers of the 3rd control period. Out of ₹ 1232.56 Crore, the subsidy payable by the GoAP towards free power supply extended to the agricultural farmers amounted to ₹ 217.74 Crore. The Subsidy payable by GoAP was accounted for in the Revenue gap determined for RSTO FY 2022-23 (Page No.114 of the order). Hence, the same is accounted for during FY 2022-23 and included in "Dist True-up and FPPCA Receivable from GoAP" as shown above.

3) Fuel & Power Purchase Cost Adjustment (FPPCA) order for FY 2021-22: The Hon'ble APERC issued an order on 01-03-2023 for the pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22 . The details of the order are as follows

a) Subsidy returnable to GoAP for FY 2021-22: As per Page No. 97 of the order, the Hon'ble Commission ordered for return of subsidies to GoAP amounting to ₹ 90.09 Crore corresponding to the reduction in the actual over approved agricultural sales for FY 2021-22. Hence, the same is accounted for during FY 2022-23 and included in the "Subsidy returnable to GoAP" as shown above.

b) FPPCA Receivable in respect of the Agricultural Consumption FY 2021-22: As per Page No.96 of the order, the FPPCA charges to be raised on GoAP in respect of agriculture consumption under free category consumers was expected at ₹ 99.43 Crore. Hence, the same is accounted for during FY 2022-23 and included in "Dist True-up and FPPCA Receivable from GoAP" as shown above.

**Note:** The Hon'ble Commission netted the FPPCA receivable against the subsidy returnable to GoAP and the net subsidy amount to be claimed from GoAP ₹ 9.34 Crore (₹ 90.09 Crore - ₹ 99.43 Crore) was adjusted while arriving at the net revenue gap of FY 2023-24 (Page Nos. 137 and 138 of RSTO FY 2023-24).

4) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23 : The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹ 57.89 Crore is estimated as recoverable from GoAP in respect of Agricultural Consumption under free category and the same is included in "Distribution True-up & FPPCA" above.

Consumption figures:		
	2022-23	2021-22
<b>Govt Free Agriculture Scheme (MU)</b>	<b>1914.48</b>	<b>1875.96</b>
Consumption is based on the readings of meters provided on the LT side of the distribution transformers for feeding agricultural loads.		

## Note No. 20 - Other Income

OTHER INCOME	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crore
1. Delayed Payment Charges from Consumers	295.72	267.19
2. Amortization of Capital Contributions	215.41	190.75
3. Miscellaneous Receipts	64.53	48.70
4. Interest on Fixed deposits/Short term investments	0.59	1.66
5. Interest on Staff Loans & Advances	0.16	0.22
6. Rebate on Power Purchase bills	1.45	6.81
7. Assistance from GOAP	189.49	247.74
8. Interest on Fixed Cost	0.40	1.00
<b>SUB-TOTAL</b>	<b>767.74</b>	<b>764.08</b>
<b>9. Income relating to Prior Years</b>		
a) Prior Period Receipts/Withdrawals	4.73	-7.00
b) Other Excess Provisions		0.00
<b>SUB-TOTAL</b>	<b>4.73</b>	<b>-7.00</b>
<b>10. Prior Period Expenses / Losses</b>		
a) Operating Expenses		0.00
b) Employee Costs		0.00
c) Interest & Other Finance Charges		0.00
d) Prior Periods other charges	2.94	-17.72
<b>SUB-TOTAL</b>	<b>-2.94</b>	<b>-17.72</b>
Net prior period credits/(charges) (9 +10)	<b>1.79</b>	<b>-24.72</b>
<b>OTHER INCOME- TOTAL</b>	<b>769.53</b>	<b>739.36</b>

- a) **Amortization of capital contributions:** The amount of Rs.215.41 Crs pertains to the relatable portion of depreciation charged on assets created out of Government Grants and Contributions from consumers.
- b) **Assistance from GOAP:** The amount of Rs.189.49 Crs is received from the GOAP includes Rs.12 Cr towards interest of IREDA & PFC & Rs.177.49 Cr towards reimbursement of Interest on APPFCL Loan repayment vide GO.Nos.52,65,82,100,113,122,147,170, 186/2021 and 8,26,34/2022



## Note No.21 - Cost of Power Purchase

COST OF POWER PURCHASE	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crore
1. Power Purchase & Others	9185.73	7054.05
2. Transmission & SLDC Charges	961.37	776.74
<b>Total Cost of Power Purchase</b>	<b>10147.10</b>	<b>7830.79</b>

1. The APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per the G.O.Ms.No.59, Dated 07-06-2005. The cost of power purchase is finalized at APPCC level. The power purchases and its accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC), and are sent to the Distribution Companies.
2. The GoAP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and the revised share of APCPDCL is 23.34% out of three Discoms of Andhra Pradesh ( i.e., APSPDCL, APEPDCL, APCPDCL) consequent to the demerger of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual Discoms. The cost of power purchase is allocated accordingly.
3. As per GoAP orders vide G.O.RT No: 118 dated : 27 July 2017, Non-Conventional Energy (NCE) Power purchase costs between APSPDCL and APEPDCL were allocated based on the power sharing Ratio, i.e., 65.73% and 34.27% respectively. Further, as per Govt. Orders vide G.O. Rt No. 116 dated 01.10.2019, the Government has cancelled the above allocation with retrospective effect and advised to allocate NCEs power based on geographical location. To implement the above decision, the monthly Interim Balancing and Settlement System (IBSS) needs to be modified with retrospective effect to give effect to DISCOM wise actual energy draws, which are adjusted against the allocated energy draws, converted into Rupee terms and allocated to the Discoms using a predetermined methodology and basis. A committee was formed to finalise monthly IBSS settlement adjustment entries between APSPDCL and APEPDCL. As per the decisions of the APPCC meeting (8/2020) dated 04.09.2020, the management has approved considering the date of cancellation of ratios with effect from 01.04.2019 instead of retrospective effect, as mentioned in GO MS no.116 dated 01.10.2019.
4. The GoAP issued an order vide G.O.RT No: 146 (Energy Power-III) Dept dated : 02-12-2022 cancelling the orders issued in G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019 and restoring the orders issued vide G.O.Rt.No.118, Energy, I&I (Power-III) Dept., dt.27.07.2017. Hence, the power sharing ratio in respect of conventional energy projects among the three DISCOMs will be in the power sharing ratio ordered vide G.O.Ms.No.13, Energy Dept., dt 06-04-2020 i.e. APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The order was implemented w.e.f 01-10-2022.

**Quantitative Details of Purchase of energy and cost of power purchase (Net):**

Energy Purchased	Purchases	Amount
	In Mus	₹ In Crore
FY: 2020-21	14,098.39	7,044.91
FY: 2021-22	15,591.83	7,830.79
FY: 2022-23	15,808.78	10,147.10

**Note No. 22 - Employee Benefit Expenses**

EMPLOYEE BENEFIT EXPENSES	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crores
1. Salaries, Wages and Bonus	853.13	907.65
2. Pension Contribution & Terminal Benefits	306.46	230.95
3. Additional Interest on Pension Bonds	268.44	222.73
4. Employees Welfare expenses	0.95	2.16
<b>Sub-Total</b>	<b>1428.98</b>	<b>1363.49</b>
Less: Employees Cost Capitalised	109.52	67.63
<b>Total</b>	<b>1319.46</b>	<b>1295.86</b>

**Provident Fund:** The company has implemented Employees Provident Fund Scheme, 1952 from the financial year 2002-03 for employees who have joined after 1.2.99 or from the date of employment, whichever is later.

## Note No. 23 - Financial Costs

Financial Costs	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crore
1.Interest on Project Borrowings (CAPEX)	261.19	250.84
2.Interest on Working Capital Loans (OPEX)	631.55	544.60
3.Interest on loans from Financial Institutions and Banks (short term Loan)	36.87	60.63
4.Interest on Consumption Deposits	81.15	51.58
5.Interest on others	0.38	0.30
6.Other Bank charges	1.05	0.85
<b>Sub-Total</b>	<b>1,012.19</b>	<b>908.81</b>
Less: Interest and Finance Charges Capitalised	74.56	34.89
<b>Total</b>	<b>937.62</b>	<b>873.91</b>

- Interest on Capex Loans were availed by APCPDCL during the year were shared between APSPDCL and APCPDCL on Utilization basis as agreed between APSPDCL and APCPDCL and the interest on REC HVDS loan availed by APCPDCL itself.
- Interest on Opex Loans availed by APCPDCL during the year were shared in ratio of 63.02: 36.98 between APSPDCL and APCPDCL respectively as agreed between APSPDCL and APCPDCL.
- The interest on short term loans charged to P&L Account is the allocated share from the pool account.
- Interest Capitalization: Interest capitalized during the year is ₹74.56 Crores as per Accounting Standard -16.

## Note No.24 - Depreciation & Amortization Expenses

Depreciation & Amortization expense	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
	₹ in Crore	₹ in Crore
1.Depreciation	508.75	455.23
2.Amortization	1.14	0.98
<b>Total</b>	<b>509.89</b>	<b>456.21</b>

## Note No. 25 - Other Expenses

Other Expenses	Figures for the current reporting period 01.04.2022 to 31.03.2023	Figures for the current reporting period 01.04.2021 to 31.03.2022
<b><u>1.Repairs and Maintenance Expenses</u></b>		
a) Plant and Machinery	154.54	139.74
b) Buildings	1.70	1.25
c) Others	11.15	7.01
<b>Total - A</b>	<b>167.39</b>	<b>148.00</b>
<b><u>2.Administration &amp; General Expenses:</u></b>		
a) Licence fees to APERC	3.58	1.74
b) Rent (including Lease Rentals)	0.84	0.73
c) Rates & Taxes	1.05	0.81
d) Insurance	0.06	0.07
e) Telephone Charges	6.19	5.72
f) Postage & Telegrams	0.07	0.07
g) Legal Charges	1.48	1.14
h) Statutory Audit Fees	0.06	0.08
i) Tax Audit Fees	0.02	0.02
j) Cost Audit Fees	0.01	0.01
k) Secretarial Audit Fees	0.00	0.01
l) Audit Expenses	(0.01)	0.00
m) Others	0.00	0.00
n) Other Professional Charges	38.44	34.43
o) Printing & Stationery	3.26	2.71
p) Advertisement	2.55	1.51
q) Electricity Charges	6.43	4.97
r) Conveyance and travelling Expenses	5.79	6.73
<b>Sub-Total</b>	<b>69.82</b>	<b>60.74</b>
s) Less: Administration & General Expenses Capitalised	19.33	11.94
<b>Total - B</b>	<b>50.49</b>	<b>48.80</b>
<b><u>3.Other Expenses:</u></b>		
a) Other Expenses	18.71	16.18
b) Miscellaneous provisions/losses/write-offs	16.56	(56.94)
<b>Total - C</b>	<b>35.28</b>	<b>(40.76)</b>
<b>Grand Total (A+B+C)</b>	<b>253.16</b>	<b>156.04</b>

## Note No.25A - Exceptional Items

Exceptional Items	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
25A.1 Exceptional Items		
a. Loss taken over by GoAP	480.52	-
<b>Total</b>	<b>480.52</b>	<b>-</b>

**Loss taken over by GoAP:** The Ministry of Finance, Government of India, laid down certain conditions linked to the performance in the Power Sector for availing additional borrowing space of 0.50 percent of GSDP by the State Government. As per one of the conditions, the State Government gave an undertaking to take over the future losses of the State public sector electricity distribution companies in the following manner:

60% of the loss for the year 2021-22 in the year 2022-23

75% of the loss for the year 2022-23 in the year 2023-24

90% of the loss for the year 2023-24 in the year 2024-25

100% of the loss for the year 2024-25 and onwards in the years 2025-26 and onwards

The company incurred a loss of ₹ 800.86 Crore during FY 2021-22. An amount of ₹ 480.52 Crore (being 60% of ₹ 800.86 Crore loss) was received from the State Government of Andhra Pradesh on 20-01-2023 as a Revenue Compensation Grant as per G.O.Rt.No.8 Energy (Power-III) Dept. Dt 19.01.2023.

## **NOTE NO. 26: Other Notes**

1. Balances in sundry debtors, sundry creditors, other claims and receivables, deposits & retentions of suppliers and contractors, deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as on 31.03.2023 are subject to reconciliation and confirmation and adjustments.
2. Segment Reporting as per AS-17, since distribution and retails supply of power comprises primary and reportable segment, hence not applicable.
3. Amounts presented are Rupees in Crores except otherwise stated and have been rounded off to nearest crore.
4. There are no dues pending as at 31st March 2023 to suppliers/ contractors/ service providers who are registered as Micro, Small Or Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.
5. The Govt of AP issued G.O.MS No 41 dated 05-12-2019 for division of Southern Power Distribution of Company of Andhra Pradesh Limited into two distribution Companies viz Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution of Company of Andhra Pradesh Limited with the following composition of the Districts:-

<b>APSPDCL</b>	<b>APCPDCL</b>
HQ: Tirupati	HQ: Vijayawada
SPS Nellore	Krishna
Chittoor, YSR Kadapa	Guntur
Ananthpuram and Kurnool	Prakasam

- a. The new Discom was registered under the Companies Act,2013 on 24.12.2019 and APCPDCL has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e. Krishna, Guntur and Prakasam vide Distribution License No 1/2020.
  - b. Hence, all the business transactions up to 31.03.2020 in respect of Vijayawada, Guntur and Prakasam districts are recorded in the books of APSPDCL.
  - c. Assets and liabilities of APSPDCL as on 31.03-2020 ( based on Annual report for the year 2019-20) was bifurcated between APSPDCL and APCPDCL as per the Guidelines issued by Govt of AP in GO Ms No 41 dated 05.12.2019 and Auditor report of M/S Ramraj & Co, Chartered Accountants.
  - d. All the business transactions w.e.f 01.04.2020 in respect of ,Guntur Prakasam and Krishna districts are recorded in the books of APCPDCL only.
6. All the business transactions w.e.f 01.04.2020 in respect of ,Guntur Prakasam and Krishna districts are recorded in the books of APCPDCL only.
  7. Related party disclosures.



Salary/Remuneration					
Sl.No	Key Management Personnel:	F.Y : 2022-23		F.Y : 2021-22	
		₹ in Crore		₹ in Crore	
		Chairman and Managing Director	Other Directors	Chairman and Managing Director	Other Directors
1	Salary / Remuneration				
	Chairman and Managing Director	0.50		0.46	
2	Sri V. SRINIVASULU		0.39		0.27
	Director/Finance (w.e.f 05.05.2021 to 08.06.2023)				
	Sri V V GOPALA KRISHNA MURTHY				0.04
	Director/Finance (FAC) from 05.11.2020 to 04.05.2021				
3	Sri B.JAYA BHARATA RAO		0.37		0.19
	Director/Technical (FAC) w.e.f 17.11.2021				
	Sri K.SANTOSH RAO				0.10
	Director/Technical (up to 19-07-2021)				
5	Smt M PRAMEELA		0.12		0.12
	Company Secretary				
	Total Other Directors				
	<b>Total</b>	<b>0.50</b>	<b>0.88</b>	<b>0.46</b>	<b>0.72</b>

Directors Sitting Fee details: -	F.Y: 2022-23		F.Y: 2021-22	
Name (Sarva Sri)	No of meetings attended	In INR	No of meetings attended	In INR
B.A.V.P.Kumara Reddy	6	60,000	6	45,000
Gayam.Eswaramma (up to 09.01.2022)	0	-	4	25,000
T Vanaja (Up to 31.07.2022)	0	-	4	20,000
H.Haranatha Rao (up to 21.07.2022)	2	20,000	6	45,000
J Rama Devi (From 01.02.2023)	1	10,000		
<b>Total</b>		<b>90,000</b>		

## Court Cases/ Legal Disputes/ Contingent Liabilities

Particulars	31-03-2023	31-03-2022
	₹ in Crore	₹ in Crore
i. Claims against the company not acknowledged as debts	-	-
ii. NCE Wind & Solar Generators (difference between contracted rate and interim rate)	-	-
iii. NCE Wind & Solar Differential Energy Charges(CUF for 2016-17 to 2018-19)	100.90	100.90
iii. NCE Wind generators (Generation based incentive (GBI) charges for 201617 to 201819CUF Limitation for 2016-17 to 2022-23)	186.57	170.90
iv)Excess billing by solR Generators related to Installed DC panels involution of the PPAs' terms	81.65	
iv. Tax Matters	-	-
v. Court Cases ##	2,426.34	2,431.47
vi. Unutilized energy charges		1.48
<b>Total</b>	<b>2,795.46</b>	<b>2,704.75</b>

## Going Concern

1. Though the net worth of the APCPDCL is negative, the same does not affect the Company's ability to continue as a going concern as:

i). The Company has been honoring all its long term and short-term financial commitments promptly in spite of the losses in the last few years

ii). The Central and State Governments will render the required assistance to enable the Company, which is wholly owned by Govt. of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the Company i.e. distribution of electricity, is very essential and crucial to the economy regulated and is a rate regulated activity.

Hence in the opinion of the Management the Company has the ability to continue as going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.

2. Previous Years figures are regrouped whether necessary to facilitate comparison.

3. The Company does not have any transactions with any companies that were struck-off under the Companies Act, 1956 or the Companies Act, 2013.

4. The Company has not been declared a willful defaulter by any bank, financial institution or other lender.



5. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
6. No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
7. The Company has not surrendered or disclosed any income during the year in any tax assessments under the Income Tax Act, 1961, in respect of any transactions previously not recorded in the books of accounts.
8. Given the net worth, turnover and net profit of the Company during the immediately preceding financial year, the provisions of section 135 of the Companies Act, 2013 are not applicable to Company for the year.
9. There are no charges or satisfaction that are yet to be registered with the Registrar of Companies beyond the statutory period.

## **Introduction:**

The Govt of AP issued G.O.MS No 41 dated 05-12-2019 to divide Andhra Pradesh Southern Power Distribution Company Limited into two distribution Companies viz Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Andhra Pradesh Southern Power Distribution Company Limited (APSPDCL) with the following composition of the Districts:-

<b>APCPDCL</b>	<b>APSPDCL</b>
HQ: Vijayawada	HQ: Tirupati
Krishna	SPS Nellore
Guntur	Chittoor, YSR Kadapa
Prakasam	Ananthpuram and Kurnool

The new Discom (APCPDCL) was registered under the Companies Act,2013 on 24.12.2019 and has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e., Krishna, Guntur and Prakasam vide Distribution License No 1/2020.

The Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) were bifurcated between APSPDCL and APCPDCL as per GO Ms No 41 dated 05.12.2019 and Auditor Report of M/S Ramraj & Co, Chartered Accountants.

The Board of Directors of the Company has approved the Draft scheme of arrangement in their meeting and the same has been submitted before the Ministry of Company Affairs for approval which is under process.

### **1. Basis of Preparation of Accounts:**

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

### **2. Income & Expenditure:**

The company adopts accrual system of accounting to recognize Income and Expenditure.

### **3. Revenue Recognition:**

i. Revenue from sale of power is recognized

- In respect of all billing cycles except Free Agriculture, on the basis of demand raised
- In respect of Free Agriculture, on the basis of bills issued once in six months for Customer Charges only.
- In respect of theft of power/malpractice, on the basis of demand raised as precertification of assessment by the Competent authority of the Company.
- In respect of True-up/True-down FPPCA or any other recovery/rebate, as and when petitions are filed or Orders/Regulations are issued by the Judicial/ Regulatory Authorities.



ii. Other Income is recognized on accrual basis except interest on employee loans which is recognized on cash basis.

iii. Revenue from Tariff Subsidy is recognized based on the energy supplied to separately for each subsidized category of consumers.

#### **4. Power Purchase:**

The power purchase transactions are being carried out by the Andhra Pradesh Power Co-ordination Committee and the same is adopted in the company's books, in the percentage notified in G.O. MS. No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising on account of under/over drawl of power is also accounted as decided by APPCC.

#### **5. Fixed Assets:**

Fixed Assets are shown at historical cost.

#### **6. Depreciation:**

- i. The Company is charging Depreciation at the rates notified under G.O No.265 (SE) dated 27.03.1994 issued under Electricity Supply Act, 1948.
- ii. Depreciation has been provided on Straight Line Method over the estimated useful life of the asset' on the Gross Block of Assets.
- iii. Depreciation on retired Assets during the year is charged on pro-rata basis.
- iv. Depreciation on the assets is not charged from the year in which:
  - a) Current year depreciation along with the depreciation charged in the previous year(s) becomes equal to 90 % of the cost of the asset
  - or
  - b) The asset permanently ceases to be used by the Company whichever is earlier.

#### **7. Capital work in progress:**

- i) The Company absorbs the following expenditure to capital work-in-progress:
  - a. 8.5% of the capital work-in-progress towards employee's cost.
  - b. 1.5% of the capital work-in-progress towards administration and general expenses.
- ii) The expenditure incurred on capital works is capitalized as and when the works are completed.

#### **8. Investments:**

Non-Current investments are valued at cost (Values as per Bifurcation Audit report).

#### **9. Inventories:**

Inventories representing Stores and Spares are valued at weighted average cost basis. The cost includes insurance, freight, taxes and all other connected expenses.

## 10. Borrowing Cost:

- The company adopts accrual system of accounting to recognize the borrowing cost.
- Interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred to till the date of capitalization.

## 11. Liabilities:

All known liabilities are recorded and provided in the accounts.

## 12. Employees' Retirement Benefits:

After demerger, APCPDCL is in the process of getting new Trust registration separately for APCPDCL employees as there is no separate trust created for APCPDCL and is under the process.

## 13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciation on the Gross Block of Assets to which they pertain to.

## 14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets.

## 15. Provision for bad debts:

Provision for bad and doubtful debts are provided as per the actual bad debts written off in the current Financial Year.

## 16. Others:

The shared balances of Assets and Liabilities as on 31.03.2020 includes, accumulated losses/profits, provisions among other items up to 31.03.2020. Accordingly, the said shared balances includes losses/profits, provisions among other items are eligible for adjustment related to prior period in financial year 2020-21 as well as future financial years.

For and on behalf of the Board

As per our report of even date  
For SESHADRY & COMPANY  
Chartered Accountants  
FRN No:004993S

L.S. Rajendra  
(L.S. RAJENDRA)  
Partner, M.No. 216211



J. PADMA JANARDHANA REDDY  
Chairman & Managing Director  
DIN:08002535

B. Jaya Bharatha Rao  
Director/Technical  
DIN :09439203

Prameela Rani Meka  
Company Secretary, M.No.A37188

T. Venkata Bhadrappa Reddy  
Director/Finance(FAC)  
DIN:08996446

K. Venkateswulu  
Chief General Manager  
(Revenue & Finance)







**ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థాన కార్యరేఖన విమర్శ**  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్యరేఖ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

**31వ మార్చి, 2023 నాటికి బ్యాలెన్స్ షీట్**

వివరాలు	నోట్స్ నంబర్లు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 2022-23 ముగింపు నాటికి గణాంకాలు	మునుపటి రిపోర్టింగ్ వ్యవధి 2021- 22 ముగింపు నాటికి గణాంకాలు
		₹ కోట్లలో	₹ కోట్లలో
<b>I. ఈక్విటీ మరియు అప్పులు</b>			
(1) వాటాదారుల నిధులు			
(a) వాటా మూలధనం	1	0.10	0.10
(b) నిల్వలు మరియు మిగులు	2	(5,594.19)	(6,190.75)
(2) నాన్-కరెంట్ అప్పులు			-
(a) బీర్థకాలిక రుణాలు	3	8,642.83	8,319.06
(b) ఇతర బీర్థకాలిక బాధ్యతలు	4	1,503.52	1,354.22
(c) బీర్థకాలిక నిబంధనలు	5	1,163.52	1,452.63
(3) ప్రస్తుత అప్పులు			-
(a) స్వల్పకాలిక రుణాలు	6	1,708.88	291.04
(b) వాణిజ్య చెల్లింపులు	7	4,397.07	6,529.34
(c) ఇతర ప్రస్తుత బాధ్యతలు (బీర్థకాలిక రుణం యొక్క ప్రస్తుత మెచ్చునిటీలతో సహా)	8	3,331.58	3,012.64
(d) స్వల్పకాలిక నిబంధనలు	9	178.59	114.40
<b>మొత్తం</b>		<b>15,331.90</b>	<b>14,882.68</b>
<b>II. ఆస్తులు</b>			
(1) నాన్-కరెంట్ ఆస్తులు			
(a) ఆస్తి, మొక్క మరియు సామగ్రి మరియు కనిపించని ఆస్తులు	10		
(i) లెక్కించగలిగిన ఆస్తులు		4,934.98	3,913.27
(ii) కనిపించని ఆస్తులు		4.85	3.80
(iii) Capital work-in-progress		1,635.92	1,564.49
(b) నాన్-కరెంట్ పెట్టుబడులు	11	102.38	102.38
(c) బీర్థకాలిక రుణాలు మరియు అడ్వాన్సులు	12	2.79	2.85
<b>(d) విభజనపై గుడ్విల్</b>		<b>16.19</b>	<b>16.19</b>
(2) ప్రస్తుత ఆస్తులు			
(a) ఇన్వెంటరీలు	13	411.74	251.51
(b) ట్రేడ్ రిసీవబుల్స్	14	4,975.98	2,584.74
(c) సగదు లేదా సగదుతో సమానమైన	15	133.90	67.44
(d) స్వల్పకాలిక రుణాలు మరియు అడ్వాన్సులు	16	152.93	2,936.67
(e) ఇతర ప్రస్తుత ఆస్తులు	17	2,960.24	3,439.33
<b>Total</b>		<b>15,331.90</b>	<b>14,882.68</b>

ప్రతిష్టిత తేది నాటి నివేదిక లోబడి  
మెన్సుర్డ్ శేషాద్రి & కంపెనీ  
చార్టర్డ్ అకౌంటెంట్స్  
FRN No: 004993S  
L.S. K. V. (ఎల్.ఎస్.ఆర్.ఎం.ఎస్.)  
భారతీయ  
M. No. 216211  
Place: VIJAYAWADA



జి. పద్మా జనార్దన్ రెడ్డి  
చైర్మన్ & మేనేజింగ్ డైరెక్టర్  
DIN: 08002535

బి. జయ భారత రావు  
డైరెక్టర్/టెక్నికల్  
DIN: 09439203

ప్రమీలా రాణి. మేక  
కంపెనీ సెక్రటరీ M. No. A37188

టి. బీర్ భద్రారెడ్డి  
డైరెక్టర్/ఫైనాన్స్ (FAC)  
DIN: 08996446

కె. వెంకటేశ్వర్లు  
చీఫ్ జనరల్ మేనేజర్  
(ఆదాయం & ఆర్థికం)



**ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్**  
**డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,**  
**గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008**

**31 మార్చి, 2023తో ముగిసిన సంవత్సరానికి లాభ, నష్టాల ప్రకటన**

వివరాలు	గమనిక సంఖ్య	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 2022-23 ముగింపు నాటికి గణాంకాలు 2022-23	మునుపటి రిపోర్టింగ్ వ్యవధి 2021-22 ముగింపు నాటికి గణాంకాలు
		₹ కోట్లలో	₹ కోట్లలో
I. కార్యకలాపాల ద్వారా వచ్చే ఆదాయం	18	10,612.73	7,577.09
II. రెవెన్యూ రాయితీలు మరియు గ్రాంట్లు	19	1,786.61	1,495.50
III. ఇతర ఆదాయం	20	769.53	739.36
మొత్తం ఆదాయం (I + II + III) - (A)		13,168.87	9,811.95
IV) ఖర్చులు::			
విద్యుత్ కొనుగోలు ఖర్చు	21	10,147.10	7,830.79
ఉద్యోగి ప్రయోజనం ఖర్చులు	22	1,319.46	1,295.86
ఆర్థిక ఖర్చులు	23	937.62	873.91
తరుగుదల మరియు రుణ విమోచన ఖర్చులు	24	509.89	456.21
ఇతర ఖర్చులు	25	253.16	156.04
మొత్తం ఖర్చులు (B)		13,167.23	10,612.81
V. అసాధారణమైన మరియు అసాధారణమైన ముందు లాభం		1.64	(800.86)
వస్తువులు మరియు పన్ను (A - B) "			
VI. అసాధారణమైన అంశాలు	25A	480.52	-
VII. అసాధారణ వస్తువులు మరియు పన్ను ముందు లాభం (VII + VI) "		482.16	(800.86)
VIII. అసాధారణ అంశాలు		-	-
IX. పన్నుకు ముందు లాభం (VIII - VII)		482.16	(800.86)
X. ఆదాయపు పన్ను - ప్రస్తుత పన్ను		-	-
XI. కాలం నుండి లాభం (నష్టం). కొనసాగుతున్న కార్యకలాపాలు (XIII-XIV) "		482.16	(800.86)
XII తక్కువ: ఆకస్మిక రిజర్వుకు బదిలీ చేయండి		-	-
XIII. (IX-X) కాలానికి లాభం / (నష్టం)		482.16	(800.86)
XIV. ఈక్విటీ షేరుకు సంపాదన: (రూ.లలో)			
(1) ప్రాథమిక (రూ.లలో)		48,211.83	(80,078.33)
(2) పలుచన (రూ.లలో)		48,211.83	(80,078.33)
XV. ఇతర గమనికలు	26		
XVI. అకౌంటింగ్ విధానాల ప్రకటన	27		

ప్రతిష్టాత్మక తేది నాటి నివేదిక లోబడి

మెన్బర్స్ శేషాద్రి & కంపెనీ

చార్టర్డ్ అకౌంటెంట్స్

FRN No:004993S

L.S. Seshadri & Co.  
(ఎల్.ఎస్.ఆర్ శేషాద్రి)

భాగస్వామి

M. No. 216211

Place: VIJAYAWADA



*[Signature]*

జె. పద్మ జనార్దన్ రెడ్డి

చైర్మన్ & మేనేజింగ్ డైరెక్టర్

DIN:08002535

*[Signature]*

జి. జయ భారత్ రావు

డైరెక్టర్/టెక్నికల్

DIN :09439203

*[Signature]*

టి. వీర భద్రారెడ్డి

డైరెక్టర్/ఫైనాన్స్ (FAC)

DIN:08996446

*[Signature]*

కె.వెంకటేశ్వర్లు

చీఫ్ జనరల్ మేనేజర్

(ఆదాయం & ఆర్థికం)

*[Signature]*

ప్రమీలా రాణి.మేక

కంపెనీ సెక్రటరీ

M. No. A37188



ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ  
డా. పి.ఎస్.ఆర్. విద్యుత్ సాధన కార్యకర్తల సంఘం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

**నగదు ప్రవాహ నివేదిక**

వివరాలు	31-03-2023 చివరినాటికి		31-03-2022 చివరినాటికి	
	₹ కొట్లలో	₹ కొట్లలో	₹ కొట్లలో	₹ కొట్లలో
<b>A</b> ఆపరేటింగ్ కార్యకలాపాల నుండి నగదు ప్రవాహం				
పన్ను విధించే ముందు నికర లాభం / (నష్టం).		482.16		(800.86)
లాభం & నష్టాల ఖాతాలోని అంశాల కోసం				
సర్దుబాట్లు				
మూలధన విరాళాల రుణ విమోచన	(215.41)		(173.24)	
తరుగుదల & రుణ విమోచన	509.89		456.21	
వడ్డీ ఆదాయం	(0.74)		(2.89)	
ఎలక్ట్రికల్ కాంపెన్సేషన్ రిజర్వ్ ఫండ్	2.50			
రాని అప్పులు	-		(61.30)	
వడ్డీ ఖర్చు	748.14	1,044.38	908.81	1,127.58
వర్గీకరించిన క్యాపిటల్ మార్కులకు ముందు నిర్వహణ				
లాభం / (నష్టం).		1,526.54		326.73
ప్రస్తుత ఆస్తులలో మార్పుల కోసం సర్దుబాట్లు				
నగదు లేదా నగదుతో సమానమైన				
Inventories	(160.24)		(107.42)	
ట్రేడ్ రిసీవబుల్స్	(2,400.58)		(120.46)	
ఇతర ప్రస్తుత ఆస్తులు	488.44		(212.03)	
రుణాలు మరియు అడ్వాన్సులు	2,783.80		(4.18)	
ప్రస్తుత అప్పులు & నిబంధనలలో మార్పుల కోసం				
సర్దుబాట్లు				
ప్రస్తుత అప్పులు	(1,975.49)		(477.02)	
నిబంధనలు	(252.22)	(1,516.29)	174.45	(746.66)
కార్యకలాపాల నుండి నగదు ఉత్పత్తి		10.25		(419.93)
నిర్వహణ కార్యకలాపాల నుండి నికర నగదు				
ప్రవాహం (మొత్తం A)		10.25		(419.93)
<b>B</b> పెట్టుబడి కార్యకలాపాల నుండి నగదు ప్రవాహాలు				
స్థిర ఆస్తుల కొనుగోలు / CWIP	(1,604.08)		(1,032.96)	
పెట్టుబడులపై వడ్డీ	0.74		2.89	
ఆకస్మిక నిల్వ పెట్టుబడులపై వడ్డీ				
(పెరుగుదల) / పెట్టుబడులలో తగ్గుదల			1.83	
పెట్టుబడి కార్యకలాపాల నుండి నికర నగదు				
ప్రవాహం (మొత్తం B)		(1,603.34)		(1,028.24)



ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

C	ఫైనాన్సింగ్ కార్యకలాపాల నుండి నగదు ప్రవాహాలు ఉదయ స్క్రీమ్ గ్రాంట్ వైపు రసీదులు రుణాల నుండి వచ్చే ఆదాయం సెక్యూరిటీ మరియు ఇతర డిపాజిట్లలో పెరుగుదల డిఫర్డ్ క్యాపిటల్ కంట్రీబ్యూషన్లకు చేర్పులు రుణాలపై వడ్డీ ఫైనాన్సింగ్ కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం సి)	2,038.32 - 327.32 (706.10)		44 1,449.80 127.01 411.84 (809.61)	
D	ఫైనాన్సింగ్ కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం సి)		1,659.54		1,223.33
E	నగదు మరియు సమవినియోగం ప్రారంభ నిల్వ ముగింపు నిల్వ నగదు మరియు నగదు సమానమైన వాటిలో నికర పెరుగుదల / (తగ్గింపు).		66.45 67.44 133.90 66.45		(224.83) 292.27 67.44 (224.83)

ప్రతిష్టాత్మక తేదీ నాటి నివేదిక లోబడి  
మెన్బర్స్ శేషాబ్ర & కంపెనీ  
చార్టర్డ్ అకౌంటెంట్స్  
FRN No:004993S

L.S. Ravi  
(ఎల్.ఎస్.రాజేంద్ర)  
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M. No. 216211  
Place: VIJAYAWADA



J. Prasad  
జె.పద్మజనార్దన్ రెడ్డి  
చైర్మన్ & మేనేజింగ్ డైరెక్టర్  
DIN:08002535

K. Venkatesh  
కె.వేంకటేశ్వర్లు  
డైరెక్టర్/ఫైనాన్స్ (FAC)  
DIN:08996446

D. Jayaram  
బి. జయ భారత రావు  
డైరెక్టర్/టెక్నికల్  
DIN :09439203

K. Venkatesh  
కె.వేంకటేశ్వర్లు  
చీఫ్ జనరల్ మేనేజర్  
(ఆదాయం & అర్థికం)

Ramula Ravi M.  
ప్రమీలా రాణి. మేక  
కంపెనీ సెక్రటరీ  
M. No. A37188



ఆంధ్ర ప్రదేశ్ సాంకేతికత పరివర్తన కమిషన్ కార్యకర్తల సంఘం  
డా. పై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

### నోట్ సంగ్రహం. 1 - వాటా మూలధనం

వాటా మూలధనం	31 మార్చి 2023 నాటికి		31 మార్చి 2022 నాటికి	
	సంఖ్య	₹ కొట్లలో	సంఖ్య	₹ కొట్లలో
అభివృద్ధి వాటా మూలధనం				
ఈక్విటీ షేర్లు వాటాకి ₹.10 చొప్పున మొత్తం షేర్లు (పది రూపాయలు మాత్రమే)	1,50,000	0.15	1,50,000	0.15
జారి చేసిన చందా మరియు చెల్లించిన వాటా మూలధనం				
ఈక్విటీ షేర్లు వాటాకి ₹.10 చొప్పున మొత్తం షేర్లు (పది రూపాయలు మాత్రమే)	1,00,009	0.10	1,00,009	0.10
మొత్తం	1,00,009	0.10	1,00,009	0.10

కంపెనీల చట్టం- 2013 అనుబంధము -3 వ భాగం 1 వ నోటు సంగ్రహం 6(ఎ) ప్రకారము ప్రకటితము  
నోటు సం- 1(ఎ) సం|| ప్రారంభమున మరియు సం|| ప్రముగించున ఉన్న వాటాల సమన్వయ నివేదిక

### నోట్ సంగ్రహం.1A. సంవత్సరం ప్రారంభంలో మరియు చివరిలో అత్యుత్తమ షేర్ల సయోధ్య

	వివరాలు	31 మార్చి 2023 నాటికి		31 మార్చి 2022 నాటికి	
		సంఖ్య	₹ కొట్లలో	సంఖ్య	₹ కొట్లలో
A	ఈక్విటీ షేర్లు ఒక్కొక్కటి ₹ 10				
	ప్రారంభ నిల్వ	1,00,009	0.10	-	-
	చేర్చులు			1,00,009	0.10
	తిరిగి కొనుగోలు	-	-	-	-
	ముగింపు నిల్వ	1,00,009	0.10	1,00,009	0.10

### 1B. కంపెనీలో 5% కంటే ఎక్కువ షేర్లను కలిగి ఉన్న షేర్ హోల్డర్ల వివరాలు

	31 మార్చి 2023 నాటికి		31 మార్చి 2022 నాటికి	
	కలిగి ఉన్న షేర్ల సంఖ్య	హోల్డింగ్ శాతం	కలిగి ఉన్న షేర్ల సంఖ్య	హోల్డింగ్ శాతం
షేర్ హోల్డర్ పేరు				
ఈక్విటీ షేర్లు				
ఆంధ్రప్రదేశ్ గవర్నర్	1,00,009	100.00%	1,00,009	100.00%
మొత్తం	1,00,009	100.00%	1,00,009	100.00%

### C. ఈక్విటీ షేర్లకు అనుబంధించబడిన నిబంధనలు/హక్కులు

- 1) కంపెనీ ఒక్కో షేరుకు ₹10 సమాన విలువ కలిగిన ఈక్విటీ షేర్లలో ఒక తరగతి మాత్రమే ఉంది.
- 2) 1,00,000 ఈక్విటీ షేర్లు ఆంధ్రప్రదేశ్ ప్రభుత్వం ఆధీనంలో ఉన్నాయి, మిగిలిన 9 షేర్లు బోర్డు ఆధీనంలో ఉన్నాయి.
- 3) కంపెనీ లిక్విడేషన్ సందర్భంలో, ఈక్విటీ షేర్లను కలిగి ఉన్నవారు మిగిలిన వాటిని స్వీకరించడానికి అర్హులు. సంస్థ యొక్క ఆస్తులు, అన్ని ప్రాధాన్యత మొత్తాలను పంపిణీ చేసిన తర్వాత, నిష్పత్తిలో పంపిణీ ఉంటుంది.

### నోట్ సంగ్రహం. 1D. సంవత్సరం చివరిలో ప్రమాదం కలిగి ఉన్న షేర్ల వివరాలు.

సంవత్సరం చివరిలో ప్రమాదం కలిగి ఉన్న షేర్లు				% మార్పులు
సంఖ్య	ప్రమాదం పేరు	కలిగి ఉన్న షేర్ల సంఖ్య	మొత్తం షేర్ల %	
1	ఆంధ్ర ప్రదేశ్ ప్రభుత్వం	1,00,000	99.99	0
2	ఆంధ్రప్రదేశ్ గవర్నర్ నామినీలు	9	0.01	0
	మొత్తం			



**నోట్ సంగ్రహం. 2 నిల్వలు & మిగులు**

నిల్వలు & మిగులు	31 మార్చి 2023 నాటికి ₹ కొట్లలో	31 మార్చి 2022 నాటికి ₹ కొట్లలో
<b>2.1 ఆకస్మిక రిజర్వ్</b>		
ప్రారంభ నిల్వ	18.38	18.38
(+) ప్రస్తుత సంవత్సరం బదిలీ	-	-
(+) విభజనపై ఆకస్మిక నిల్వ	-	-
ముగింపు నిల్వ - A	18.38	18.38
<b>2.2 విద్యుత్ ప్రమాదాల కోసం రిజర్వ్ ఫండ్</b>		
ప్రారంభ నిల్వ	-	-
(+) ప్రస్తుత సంవత్సరం బదిలీ	2.50	-
ముగింపు నిల్వ - B	2.50	-
<b>2.3 వాయిదా వేసిన మూలధన విరాళాలు</b> (ప్రభుత్వ గ్రాంటులతో సహా)		
విభజన ఖాతాలో బదిలీ	1,463.00	1,224.41
(+) ప్రస్తుత సంవత్సరం బదిలీ	327.32	411.84
(-) ప్రస్తుత సంవత్సరంలో తిరిగి వ్రాయబడింది	-215.41	-173.24
ముగింపు నిల్వ - C	1,574.92	1,463.00
<b>2.4 మిగులు</b>		
విభజన ఖాతాలో బదిలీతో సహా OB	-10,207.94	-9,407.08
(+) ప్రస్తుత సంవత్సరానికి నికర లాభం / (నికర నష్టం).	482.16	-800.86
ముగింపు నిల్వ - D	-9,725.79	-10,207.94
<b>2.5 గ్రాంట్ - UDAY</b> E	2,491.52	2,491.52
<b>2.6 గ్రాంట్ - RDSS</b> F	44.29	44.29
<b>మొత్తం (A + B + C + D + E + F)</b>	<b>-5,594.19</b>	<b>-6,190.75</b>

1. వాయిదా వేయబడిన మూలధన విరాళాలు (నోట్ సంగ్రహం. 2.3) వినియోగదారుల విరాళాల మార్కులైన బ్యాంక్, NREDCAP నుండి స్వీకరించబడిన సబ్సిడీలు, ఇంటర్మీడియట్ సబ్సిడీలు, IPDS మరియు మూలధన ఖాతాపై పొందిన RGGVY సబ్సిడీలను సూచిస్తాయి. కంట్రీబ్యూటెడ్ అసెట్స్:- 2022-23 సంవత్సరంలో, కంపెనీ ₹327.32 కోట్ల మొత్తంలో వినియోగదారుల విరాళాలు మరియు గ్రాంటు/సబ్సిడీలను పొందింది మరియు వినియోగదారు విరాళాల ఉపసంహరణ/ విమోచనంగా ₹215.41 కోట్ల మొత్తం ఛార్జ్ చేయబడింది మరియు లాభం మరియు నష్టాల ఖాతాకు క్రెడిట్ చేయబడింది. , ఇది 2022-23 సంవత్సరంలో వసూలు చేయబడిన సంబంధిత ఆస్తులపై తరుగుదలకు అనులోమానుపాతంలో ఉంటుంది.
2. విద్యుత్ పంపిణీ కంపెనీల (డిస్ట్రిబ్యూటర్లు) ఆర్థిక పునరుద్ధరణ కోసం GOI విద్యుత్ మంత్రిత్వ శాఖ ఉదయ (ఉజ్వల్ డిస్ట్రిబ్యూషన్ అస్యూరెన్స్ యోజన) పథకాన్ని నోటిఫై చేసింది. 24.06.2016న GOI, GOAP మరియు APDISCOMSతో త్రైపాక్షిక MOU కుదుర్చుకుంది మరియు ప్రభుత్వం. AP UDAY పథకం అమలు కోసం G.O.Ms.No.27 తేదీ.26.07.2016 జారీ చేసింది. UDAY పథకం FY 2016-17లో అమలు చేయబడింది. ఈ పథకం కింద, AP ప్రభుత్వం APSPDCL FRP రుణాలు, FRP బాండ్లు మరియు 2016-17 ఆర్థిక సంవత్సరంలో ₹5257.02 కోట్ల స్వల్పకాలిక రుణాలను క్యాపిటల్ గ్రాంటుగా క్లియర్ చేసింది. UDAY - గ్రాంటులో ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డిమర్డర్ సమయంలో సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ ఆఫ్ ఆంధ్రప్రదేశ్ లిమిటెడ్ కు రూ.2491.52 కోట్ల మొత్తం కేటాయించబడింది.
3. 2021-22 F.Y సమయంలో PFC మంజూరు Lr.No. ప్రకారం పంపిణీ పనుల నష్టాన్ని తగ్గించడానికి RS.44.29 కోట్లు గ్రాంటు స్వీకరించబడింది. 02:10; RDSS:2021:1:APCPDCL/76017/Dt 17.03.2022. ఈ మొత్తం మంజూరైన రూ.లో 5% ఉంటుంది. 885.81 కోట్లు.

**నోట్ సంగ్రహం. 3 బిల్లుకాల్ రుణాలు**

బిల్లుకాల్ రుణాలు	31 మార్చి 2023 నాటికి	31 మార్చి 2022 నాటికి
రుణం పేరు	₹ కొట్లలో	₹ కొట్లలో
<b>A) హామీగల బిల్లుకాల్ రుణాలు</b>		
I. రూరల్ ఎలక్ట్రిఫికేషన్ కార్యకర్తల (REC)	3683.70	3147.90
II. పవర్ ఫైనాన్స్ కార్యకర్తల (PFC)	2307.64	1544.29
III. పవర్ ట్రాన్సిమిషన్ కార్యకర్తల (PTC)	6.02	13.42
IV. SBI MTL నుండి బిల్లుకాల్ రుణం	774.60	907.48
V. ప్రపంచ బ్యాంకు నుండి బిల్లుకాల్ రుణాలు	19.13	19.13
VI. ఇతరుల నుండి బిల్లుకాల్ రుణాలు	2576.34	2654.16
<b>ఉప-మొత్తం A</b>	<b>9367.43</b>	<b>8286.37</b>
<b>B) హామీ లేని బిల్లుకాల్ రుణాలు</b>		
I. JICA నుండి బిల్లుకాల్ రుణం	131.63	131.63
II. AP GENCOకి జారీ చేయబడ్డ బాండ్లు (FRP)	123.90	123.90
III. ఇండియన్ రెస్ట్రాక్చర్డ్ ఫైనాన్స్ లిమిటెడ్, ఏజెన్సీ	51.77	177.04
IV. SBI, Indus Ind నుండి ఇల్లు తగ్గింపులు	7.58	342.90
<b>ఉప-మొత్తం B</b>	<b>314.89</b>	<b>775.47</b>
<b>మొత్తం (A + B) C</b>	<b>9682.32</b>	<b>9061.84</b>
Less: లాంగ్ టర్మ్ యొక్క ప్రస్తుత మెచ్చులిబిటీలు D	1039.49	742.78
<b>మొత్తం E = (C - D)</b>	<b>8642.83</b>	<b>8319.06</b>

- పవర్ ఫైనాన్స్ కార్యకర్తల (PFC) / రూరల్ ఎలక్ట్రిఫికేషన్ కార్యకర్తల (REC) నుండి వచ్చే అన్ని లోన్లు నిర్దిష్ట అసెట్స్ ద్వారా రుణం పొందబడ్డాయి. రుణాలపై వడ్డీ రేటు JICA మినహా 9.68% p.a నుండి 11.30% p.a వరకు ఉంటుంది, ఇది 0.65% p.a.
- FY-2022-23 సమయంలో తీసుకున్న కాలెక్ట్ లోన్లు సంబంధిత నిపుణులతో (వాస్తవ రుణ ఒప్పందాలు/ఒప్పందాలు APCPDCL పేరిట బదిలీ చేయబడవు కాబట్టి) వినియోగ ప్రాతిపదికన APSPDCL నుండి APCPDCLకి భాగస్వామ్యం చేయబడిన రుణాలను కలిగి ఉంటాయి మరియు REC & PFC నుండి తీసుకున్న రుణాలు ఉంటాయి. APCPDCL పేరుతో. రుణ బాధ్యత APSPDCL మరియు APCPDCL వారి రుణాల కోసం సంబంధిత నిపుణులలో మరియు APCPDCL పుస్తకాలలో లెక్కించబడుతోంది.
- FY 2022-23లో తీసుకున్న ఒకే రుణాలు 63.02 నిపుణులలో పంచుకోబడ్డాయి: 36.98 వరుసగా APSPDCL మరియు APCPDCL అంగీకరించాయి. వాస్తవ ఒప్పందాలు/ఒప్పందాలు APCPDCL పేరు మీద బదిలీ చేయబడనందున, APPCC ద్వారా రుణ బాధ్యత తీర్చబడుతోంది మరియు APCPDCL పుస్తకాలలో లెక్కించబడుతుంది.
- APPFCL నుండి పొందిన రుణాలపై చెల్లించవలసిన అసలేసిన మరియు వడ్డీని ఆంధ్ర ప్రదేశ్ ప్రభుత్వం GO Rt.Nos.57,73,82,100,120,121,135,145,154/2022 మరియు 16,28, 3023, 34/2023 తేదీలలో వివిధ తేదీలలో రీయింబర్స్ చేస్తోంది. సంవత్సరంలో రూ.63.57 కోట్లు ప్రిన్సిపల్ మరియు రూ.156.32 కోట్ల వడ్డీ మొత్తాలను AP ప్రభుత్వం తిరిగి చెల్లించింది, APCPDCLకి సంబంధించినది.
- APPFCL నుండి టర్మ్ లోన్లకు వడ్డీ రేటు 9% p.a మరియు దీని ద్వారా సురక్షితం కంపెనీ యొక్క కదిలే ఆస్తులు.  
ఎ. సురక్షిత రుణాల వివరాలు:  
I. REC నుండి బిల్లుకాల్ రుణాలు, విలువ వారీగా వివరాలు క్రింది విధంగా ఉన్నాయి.

1	REC-Regular of	Rs. 3542.30 Crs
2	JBIC of	Rs. 16.69 Crs
3	WB CP of	Rs. 84.12 Crs
4	DDUGY of	Rs. 40.59 Crs



ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్  
డా. పై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

II. PFC నుండి బీర్థకాలిక రుణాలు, విలువ వారీగా వివరాలు క్రింది విధంగా ఉన్నాయి.

1	CAPEX Regular & RAPDRP Part-B of	Rs. 273.78 Crs
2	IPDS of	Rs. 45.21 Crs
3	PFC GEL Capex of	Rs. 14.37 Crs
4	PFC Opex of	Rs.1974.28 Crs



ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్త కార్యాలయం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

APCPDCL (CPDCL షేర్ @ 36.98% సహా) తీసుకున్న రుణాలకు ప్రభుత్వ హామీల వివరాలు  
(గమనిక-3కి అనుబంధం)

సంఖ్య	బ్యాంకు	ప్రభుత్వ ఆజ్ఞాపత్రం సంఖ్య మరియు తేదీ	రుణ రకం	హామీ మొత్తం	రుణం తీసుకున్న సంవత్సరం	పొందిన రుణం మొత్తం	31.03.20 22 నాటికి బ్యాలెన్స్	SPDCL వాటా	CPDCL షేర్ @ 36.98% 01.04. 2022 నాటికి	2022-23		31.03.23 నాటికి నిల్వలు
										చేర్చులు	చెల్లింపులు	
1	SBI	G.O.Ms.No.36 dated 09.11. 2018.	CAPEX	2,000	2018-19	2,000.00	1514.69	761.89	752.80	0.00	101.99	650.81
2	SBI		OPEX (CC)	250	2018-19	250.00	250.00	157.55	92.45	0.00	0.00	100.00
3	SBI	G.O Rt No.36, Dated:26.11. 2019	OPEX	500	2019-20	500.00	418.27	263.59	154.68	0.00	30.97	123.71
4	REC	G.O.Ms.No.17 dated 14.06. 2020.	OPEX-LIS	2,250	2020-21	2,250.00	2250.00	1417.95	832.05	0.00	69.34	762.71
5	PFC		OPEX-LIS	2,250	2020-21	2,250.00	2250.00	1417.95	832.05	0.00	54.06	777.99
6	REC	G.O.Ms.No.2 dated 06.03. 2021	OPEX-LIS	650	2021-22	650.00	650.00	409.63	240.37	0.00	0.00	240.37
7	PFC		OPEX-LIS	650	2021-22	650.00	650.00	409.63	240.37	0.00	0.00	240.37
8	REC	G.O.Ms.No.19 dated 16.02. 2023	OPEX-LPS	967.59	2022-23	635.53				635.53	0.00	635.53
9	PFC		OPEX-LPS	967.59	2022-23	642.65				642.65	0.00	642.65
10	REC		OPEX-LPS-2	144.09	2022-23	96.06				96.06	0.00	96.06
11	PFC		OPEX-LPS-2	144.09	2022-23	96.06				96.06	0.00	96.06
				10773.36		10020.30	7982.96	4838.19	3144.77	1470.30	256.36	4366.26

**నోట్ సంగ్రహం. 4 ఇతర బిల్లుకాల్ అప్పులు**

ఇతర బిల్లుకాల్ అప్పులు	31 March 2023	31 March 2022
	నాటికి ₹ కొట్లలో	నాటికి ₹ కొట్లలో
వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	1,503.52	1,354.22
మొత్తం	1,503.52	1,354.22
వినియోగదారుల నుండి వినియోగ డిపాజిట్ల వివరాలు	-	-
LT వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	789.63	702.60
HT వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	713.90	651.62
మొత్తం	1,503.52	1,354.22

వినియోగదారుల నుండి వినియోగ డిపాజిట్లు ఆర్థిక ఖాతాల ప్రకారం రూ.1503.52 కోట్లను మరియు వినియోగదారు లెడ్జర్ ప్రకారం రూ.1500.40 కోట్లను చూపుతాయి మరియు రూ.3.12 కోట్ల వ్యత్యాసం సయాధ్యలో ఉంది.

**నోట్ సంగ్రహం. 5 - బిల్లుకాల్ నిబంధనలు**

బిల్లుకాల్ నిబంధనలు	31 March 2023	31 March 2022
	నాటికి ₹ కొట్లలో	నాటికి ₹ కొట్లలో
<b>1). ఉద్యోగుల ప్రయోజనాల కోసం నిబంధనలు</b>		
పెన్షన్ & గ్రాంటు ట్రస్ట్ (నిధులు)	1,040.00	1415.27
01-02-99న లేదా తర్వాత చేరిన ఉద్యోగులకు గ్రాంటు ట్రస్ట్ (నిధులు లేనివి)	87.74	
శీవ్ ఎన్ క్యాషిమెంట్ (నిధులు లేనివి)	23.18	24.12
GPF	15.17	13.51
EWF	-2.57	-0.26
మొత్తం	1163.52	1452.63

ఉద్యోగి సంబంధిత ప్రయోజనాలు:

టెర్మినల్ ప్రయోజనాలు: పెన్షన్ & గ్రాంటు ట్రస్ట్: 2022-23 సంవత్సరానికి, కంపెనీ బాధ్యతను క్లియర్ చేసింది పెన్షన్ మరియు గ్రాంటు ట్రస్ట్కు ₹ 122.58 కోట్లు.

**నోట్ సంగ్రహం. 5 - స్వల్పకాలిక రుణాలు**

స్వల్పకాలిక రుణాలు	31 March 2023	31 March 2022
	నాటికి ₹ కొట్లలో	నాటికి ₹ కొట్లలో
(A) డిమాండ్ పై రుణాలు తిరిగి చెల్లించబడతాయి		
<b>1. సురక్షిత రుణాలు</b>		
a) బ్యాంకుల నుండి రుణాలు (CCs & OD s Limits)	199.83	202.92
b) REC RBPF	600.00	
c) PFC RBPF	600.00	
<b>2. భద్రత లేనివి</b>		
a). ఇతరుల నుండి రుణాలు (Transco రుణాలు)	309.05	88.12
మొత్తం	1708.88	291.04



ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా కమిషన్ కార్యకర్తల కమిటీ  
డా. పి.ఎస్.ఆర్. విద్యుత్ సాధన కార్యకర్తల కమిటీ ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

1. బ్యాంకుల నుండి సురక్షిత రుణాలలో SBI, ఆంధ్రా బ్యాంక్ (ఇప్పుడు UBI) , CC SBI-కోవిడ్ నుండి CCలు/ODలు ఉంటాయి మరియు బ్యాంకుల నుండి STLలు ROI @ 8.5% నుండి 11.65% వరకు.  
a) AP రాష్ట్ర ప్రభుత్వ గ్యారెంటీ భద్రత ఆధారంగా SBI మరియు UB నుండి రుణం తీసుకోవడం.  
B & C). AP యొక్క రాష్ట్ర ప్రభుత్వ గ్యారెంటీ భద్రత ఆధారంగా PFC మరియు REC నుండి రుణం తీసుకోవడం.
2. ఇతరుల నుండి అనురక్షిత రుణాలు APTRANSCO (ROI @ 7.5% నుండి 9.05% p.a) నుండి (I) STLలకు సంబంధించినవి.





ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

APCPDCL (CPDCL షేర్ @ 36.98% సహా) తీసుకున్న రుణాలకు ప్రభుత్వ హామీల వివరాలు (గమనిక-6కి అనుబంధం)

క్రమ సంఖ్య	హామీ	రుణ రకం	హామీ మొత్తం	రుణం తీసుకున్న సంవత్సరం	హాంబిన రుణం మొత్తం	01.01.2020 నాటికి బ్యాలాన్స్		01.01.2020 నుండి 31.03.20 వరకు		01.04.20 నుండి 31.12.20 వరకు		31.12.2020 నాటికి బ్యాలాన్స్		01.01.21 నుండి 31.03.21 వరకు		31.03.2021 నాటికి బ్యాలాన్స్		01.04.2021 నుండి 31.03.2022 వరకు		31.03.2022 నాటికి బ్యాలాన్స్		CPDCL హామీ @ 36.98% as on 01.04.2022		SPDCL షేర్		2022-23		31.03.2023 నాటికి నిల్వలు
						చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	చేర్చులు	చెల్లింపులు	
1	REC	OPEX-RBPF	600	2022-23	600																					600	0	600
2	PFC	OPEX-RBPF	600	2022-23	600																					600	0	600
			1200		1200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1200	0	1200	



ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా శాఖ  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన శాఖ  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

**నోట్ సంగ్రహం. 7 - వాణిజ్య చెల్లింపులు**

వాణిజ్య చెల్లింపులు	31.03.2023 నాటికి	31.03.2022 నాటికి
	₹ కొట్లలో	₹ కొట్లలో
1. వాణిజ్య చెల్లింపులు - పవర్ కొనుగోలు	4,397.07	6,529.34
మొత్తం	4,397.07	6,529.34

- విద్యుత్ కొనుగోలు బిల్లులు, జనరేటర్లు పెంచిన డెబిట్/క్రెడిట్ నోట్లు తాత్కాలిక మరియు తరువాత తేదీలో పునర్విమర్శకు లోబడి ఉంటాయి, ఇవి లెక్కించబడతాయి 36.22%, 40.44% మరియు 23.34% నిష్పత్తిలో పంపిణీ సంస్థలలో APEPDCL, APSPDCL మరియు APCPDCLలో పేర్కొన్న విధంగా వరుసగా G.O. Ms.No.13, ఎన్.టి (పవర్-III), తేదీ 06.04.2020 IBSS ద్వారా సక్రమంగా సర్దుబాటు చేయబడింది నెలవారీ ప్రాతిపదికన జరుగుతుంది.
- GoAP G.O.RT No: 146 (Energy Power-III) Dept తేదీ: 02-12-2022 G.O. Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019లో జారీ చేసిన ఉత్తర్వులను రద్దు చేస్తూ ఉత్తర్వులు జారీ చేసింది. మరియు G.O.Rt.No. 118, ఎన్.టి, I&I (పవర్-III) డిపార్ట్మెంట్, dt.27.07.2017 ద్వారా జారీ చేయబడిన ఉత్తర్వులను పునరుద్ధరించడం. అందువల్ల, మూడింటి లో సంప్రదాయ ఇంధన ప్రాజెక్టులకు సంబంధించి పవర్ షేరింగ్ నిష్పత్తి G.O.Ms.No.13, Energy Dept., dt ద్వారా ఆర్డర్ చేసిన పవర్ షేరింగ్ రేషియోలో డిస్కాంట్ ఉంటాయి 06-04-2020 అంటే APSPDCL (40.44%), APEPDCL (36.22%) మరియు APCPDCL (23.34%). ఐ ఆర్డర్ 01-10-2022 నుండి అమలు చేయబడింది.
- మెటీరియల్ మరియు సర్వీస్ నుండి 31.03.2023 నాటికి బ్యాలెన్స్ నిర్ధారణలు రుణదాతలు, ఇతర చెల్లించవలసినవి ఇంకా పొందవలసి ఉంది మరియు ఈ నిల్వలు లోబడి ఉంటాయి సయోధ్య మరియు సర్దుబాట్లకు.

**నోట్ సంగ్రహం. 8 - ప్రస్తుత ఇతర అప్పులు**  
(దీర్ఘకాలిక రుణం యొక్క ప్రస్తుత మెచ్చాలిటిలతో సహా)

ప్రస్తుత ఇతర అప్పులు	31.03.2023 నాటికి	31.03.2022 నాటికి
	₹ కొట్లలో	₹ కొట్లలో
a). గ్రూప్ ఇన్సూరెన్స్ సేవింగ్స్ ఫండ్	4.42	4.31
బి). ఇంటర్ యూనిట్ సర్దుబాటు ఖాతా	83.16	109.60
c). ఇతర చట్టబద్ధమైన బాధ్యతలు	35.85	32.07
d). ప్రభుత్వానికి చెల్లించవలసిన ED	-9.51	374.60
ఇ). ఉద్యోగికి సంబంధించినది	26.80	26.47
f). ఉద్యోగి సంబంధిత బాధ్యతలు	90.35	89.23
g). ఇతర బాధ్యతలు	179.15	198.84
h). స్వ నిధి వైద్య పథకం	9.42	11.13
j). రికవరీ మరియు చెల్లింపులు	0.10	0.09
k). విక్రేత సంబంధిత బాధ్యతలు	4.46	1.00
l). వర్క్ క్రెడిట్	135.34	94.73
m). ఇతరులు	1,538.35	1,154.90
ఉప-మొత్తం - A	2,097.90	2,096.97



**ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా విభాగం డిజిటలైజేషన్ కార్యక్రమం ఖాతా**  
**డా. పై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యక్రమం, విజయవాడ - 520 008**

2. భద్రత మరియు ఇతర డిపాజిట్లు - B	194.18	172.89
3. బీర్థకాలిక ప్రస్తుత మెచ్చాలిటీలు అప్పు (నోట్స్ 0.3 చూడండి)		
REC	465.56	370.38
PFC	232.67	145.80
SBI	141.77	132.95
PTC	5.99	7.41
ICD		-
APPFCL	193.50	86.24
ఉప-మొత్తం - C	1,039.49	742.78
మొత్తం (A+B+C)	3,331.58	3,012.64

- 1.a. గ్రూప్ ఇన్సూరెన్స్ సేవింగ్స్ ఫండ్, ఇతర బాధ్యతలు మరియు సెల్స్ ఫండ్ మెడికల్ స్కీమ్ లో APSPDCL Vide G.O.Ms No. 41, Dt 05-12-2019 నుండి APCPDCL యొక్క విభజనకు అనుగుణంగా కంపెనీల మధ్య బదిలీ చేయబడిన నిల్వలు (గుర్తించబడిన మరియు గుర్తించబడనివి) ఉంటాయి.
- 1.b. ఇంటర్ యూనిట్ ఖాతా 31-03-2023 నాటికి ₹ 83.16 కోట్ల నికర వ్యత్యాసాన్ని (క్రెడిట్) చూపుతుంది, ఇది ఇతర బాధ్యతలలో చేర్చబడిన సయోధ్యకు లోబడి ఉంటుంది.
2. భద్రత మరియు ఇతర డిపాజిట్లలో లిటెన్స్ మనీ, బడ్ డిపాజిట్లు, సెక్యూరిటీ డిపాజిట్లు, EMD, కంట్రీబ్యూషన్ వర్క్ డిపాజిట్లు & DCW మరియు సర్వీస్ మరియు మెటీరియల్ విక్రేతల నుండి స్వీకరించబడిన తాత్కాలిక సరఫరా డిపాజిట్లు ఉంటాయి. విలువ వారీగా వివరాలు
  - ఎ) బడ్ డిపాజిట్లు ₹ 0.70 కోట్లు
  - బి) సెక్యూరిటీ డిపాజిట్లు ₹ 8.18 కోట్లు
  - సి) లిటెన్స్ మనీ ₹ 19.88 కోట్లు
  - డి) EMD ₹ 7.08 కోట్లు
  - ఇ) కాంట్రీబ్యూషన్ వర్క్ డిపాజిట్లు & DCW ₹ 43.55 కోట్లు
  - యఫ్) తాత్కాలిక సరఫరా డిపాజిట్లు ₹ 10.88 కోట్లు
  - జి) ఇతరులు ₹ 83.77 కోట్లు

**నోట్స్ సంఖ్య.9 స్వల్పకాలిక నిబంధనలు**

స్వల్పకాలిక నిబంధనలు	31.03.2023	31.03.2022
	నాటికి ₹ కొట్లలో	నాటికి ₹ కొట్లలో
a) సెక్యూరిటీ డిపాజిట్లపై వడ్డీ	81.01	52.85
b) స్వల్పకాలిక నిబంధనలు		
i). Adm & genrl Expns Provision	7.69	5.45
ii). Employee Cost Provision	5.50	3.09
iii). Intrst, Fin Chrg Prvsn	52.44	25.14
iv). Material Works Provision-Cptl	21.13	19.23
v). Material Works Provision-O&M	9.49	7.30
vi). Income Tax	1.33	1.33
ఉప-మొత్తం	97.58	61.55
మొత్తం (a+b+c)	178.59	114.40



**ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్**  
**డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,**  
**గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008**

**నోట్ సంగ్రహం.-10 : A) ఆస్తి, ప్లాంట్ & సామగ్రి**

Sl. NO	ఆస్తి సమూహం	తరుగుదల రేటు	GROSS BLOCK				తరుగుదల & రుణ విమోచన				NET BLOCK	
			31-03-2022 చివరి నాటికి	సంవత్సరంలో చేర్పులు	దాఖలైతే / డిమాండ్స్	31-03-2023 చివరి నాటికి	31-03-2022 చివరి నాటికి	సంవత్సరానికి తరుగుదల	దాఖలైతే / డిమాండ్స్	31-03-2023 చివరి నాటికి	01-04-2022 నాటికి నిల్వ	31-03-2023 నాటికి నిల్వ
	గ.టాంజిబుల్ ఆస్తులు											
1	భూమి మరియు భూమి హక్కులు	0	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	0.20	0.20
2	భవనాలు	3.02	83.96	8.26	0.00	92.22	6.70	2.68	0.00	9.38	77.26	82.84
3	ఇతర సివిల్ వర్క్స్	3.02	71.46	4.83	0.00	76.29	9.19	2.19	0.00	11.38	62.27	64.91
4	ప్లాంట్ మరియు మెషిన్ రీ	7.84	3702.38	1067.10	3.15	4766.33	1651.49	268.91	2.81	1917.59	2050.89	2848.75
5	లైట్లు మరియు కేబుల్ నెట్ వర్క్	7.84	3108.19	356.94	0.00	3465.13	1747.58	159.12	0.00	1906.70	1360.61	1558.44
6	మీటరింగ్ పరికరాలు	12.8	678.79	66.32	12.95	732.17	406.49	57.70	11.76	452.43	272.30	279.73
7	వాహనాలు	33.4	2.58	0.38	0.00	2.96	1.76	0.32	0.00	2.08	0.82	0.88
8	ఫర్నిచర్ మరియు ఫిక్చర్స్	12.8	2.90	0.76	0.00	3.66	1.12	0.38	0.00	1.50	1.78	2.16
9	కార్యాలయ సామగ్రి	12.8	39.48	2.83	0.00	42.31	17.69	4.96	0.00	22.65	21.79	19.66
10	కంప్యూటర్లు & IT పరికరాలు	12.8	87.52	24.39	0.08	111.83	22.45	12.44	0.07	34.82	65.07	77.01
11	తక్కువ విలువ గల ఆస్తులు	#####	0.81	0.01	0.00	0.81	0.81	0.01	0.00	0.81	0.00	0.00
12	ఎయిర్ కండిషనర్	12.77	0.34	0.17	0.00	0.51	0.06	0.05	0.00	0.11	0.28	0.40
	మొత్తం		7778.62	1531.99	16.17	9294.44	3865.35	508.75	14.64	4359.46	3913.27	4934.98
	జ.అర్థరాని ఆస్తులు											
1	సాఫ్ట్ వేర్	25	4.88	2.19	0.00	7.07	1.08	1.14	0.00	2.22	3.80	4.85
	మొత్తం		4.88	2.19	0.00	7.07	1.08	1.14	0.00	2.22	3.80	4.85
	C. Capital WIP		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1564.49	1635.92
	మొత్తం		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1564.49	1635.92
	సంపూర్ణ మొత్తము		7783.50	1534.19	16.17	9301.51	3866.43	509.89	14.64	4361.68	5481.56	6575.75

1. వర్క్ ఆర్డర్లు(AUC): 31.03.2023 నాటికి ఇంకా మూసివేయబడని మొత్తం వర్క్ ఆర్డర్లు 25,292 సంఖ్యలు, మొత్తం ₹ 1635.92 కోట్లు  
 ఆస్తి, ప్లాంట్ & సామగ్రి: 1. పైన పేర్కొన్న ఆస్తి, ప్లాంట్ & సామగ్రిలో చేర్చబడిన భూమి మరియు భవనాలు స్కీమ్ ఆఫ్ అరేంజ్ మెంట్ ప్రకారం SPDCL నుండి బదిలీ చేయబడిన భూమి మరియు భవనాలను కలిగి ఉంటాయి.  
 అయితే, ఈ స్కీమ్ ఇంకా కేంద్ర ప్రభుత్వంచే ఆమోదించబడలేదు మరియు పైన పేర్కొన్న ఆస్తుల టైటిల్ ఇంకా కంపెనీ పేరు మీద బదిలీ చేయబడలేదు.  
 2. కంపెనీ సంవత్సరంలో దాని ఆస్తి, ప్లాంట్ & సామగ్రిని తిరిగి అంచనా వేయలేదు. 3. కంపెనీకి వ్యతిరేకంగా ఇలాంటి లావాదేవీల (నిషేధం) చట్టం, 1988 కింద ఎటువంటి చర్యలు ప్రారంభించబడలేదు.



**ఆంధ్ర ప్రదేశ్ సాగునీటి పథకం డిస్ట్రిబ్యూషన్ కార్యక్రమం ఖాతా**  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యక్రమం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

**నోట్ నంబర్.10కి అనుబంధం - 31 మార్చి 2023 నాటికి జరుగుతున్న మూలధన పని కోసం షెడ్యూల్**

క్రమ సంఖ్య	కాపీల వర్క్ లో పురోగతి	కాలానికి CWIP మొత్తం				
		1 సంవత్సరం కంటే తక్కువ	1 నుండి 2 సంవత్సరాలు	2 నుండి 3 సంవత్సరాలు	3 సంవత్సరాల కంటే ఎక్కువ	31-03-2023 నాటికి మొత్తం
(i)	పురోగతిలో ఉన్న ప్రాజెక్ట్	826.83	576.25	177.72	55.12	1,635.92
(ii)	ప్రాజెక్టులు తాత్కాలికంగా నిలిపివేయబడ్డాయి	-	-	-	-	-
	Total	826.83	576.25	177.72	55.12	1,635.92

**నోట్ నంబర్.11 నాన్-కరెంట్ ఇన్వెస్టిమెంట్స్**

నాన్-కరెంట్ ఇన్వెస్టిమెంట్స్	31 మార్చి 2023 నాటికి	31 మార్చి 2022 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
a) షేర్లలో పెట్టుబడి *	102.38	102.38
మొత్తం	102.38	102.38
కోట్ చేయని పెట్టుబడుల యొక్క మొత్తం పుస్తక విలువ	102.38	102.38
మొత్తం	102.38	102.38

1. షేర్లలో పెట్టుబడులు నెల్లూరు జిల్లాలోని కృష్ణ పట్నం వద్ద 1600MW పవర్ ప్రాజెక్టులో ఈక్విటీ భాగస్వామ్యం కలిగి ఉంటాయి. ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డిమెండ్ సమయంలో APCPDCLకి రూ.102.38 కోట్లు కేటాయించారు.

**నోట్ నంబర్.12 బీర్థకాలిక రుణాలు మరియు అడ్వాన్సులు**

బీర్థకాలిక రుణాలు మరియు అడ్వాన్సులు	31.03.2023 నాటికి	31.03.2022 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
ఉద్యోగులు మరియు ఇతరులకు రుణాలు మరియు అడ్వాన్సులు	10.91	11.33
ప్రభుత్వ శాఖ & ఇతరులతో డిపాజిట్లు	1.40	1.05
Total	12.31	12.37
Less: సందేహస్పద అడ్వాన్సుల కేటాయింపు	9.52	9.52
నికర మొత్తం	2.79	2.85

- 1) FY 2022-23 కోసం డైరెక్టర్లకు రుణాలు మరియు అడ్వాన్సులు - నిల్.  
2) FY 2022-23 సమయంలో డైరెక్టర్ల ద్వారా హామీ ఇవ్వబడిన రుణాలు - నిల్.

**నోట్ నంబర్.13- ఇన్వెంటరీలు**

ఇన్వెంటరీలు	31.03.2023 నాటికి	31.03.2022 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
దుకాణాలు మరియు విడిభాగాలు	410.69	251.65
స్కాప్ మెటీరియల్స్	4.23	3.04
Less: మెటీరియల్స్ స్టాక్ అదనపు/కొరత విచారణ పెండింగ్లో ఉంది	0.04	0.00
Less: వాడుకలో లేని స్టాక్ కోసం ప్రావిజన్	3.13	3.19
మొత్తం	411.74	251.51



ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ  
డా. పి.ఎస్.ఆర్. విద్యుత్ సాధన కార్యకర్తల సంఘం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

1. ఆర్థిక సంవత్సరంలో దిగుమతి చేసుకున్న ముడి పదార్థాలు, విడి భాగాలు మరియు భాగాలు వినియోగించబడవు.
2. FY 2022-23 కోసం వాడుకలో లేని ప్లాక్ కోసం కేటాయింపు ₹ 3.13 కోట్లు.

**నోట్ సంఖ్య: 14 ప్రోడ లిసీవబుల్స్**

ప్రోడ లిసీవబుల్స్	31.03.2023	31.03.2022
	నాటికి	నాటికి
	₹ కొట్లలో	₹ కొట్లలో
వివిధ రుణగ్రస్తులు (బిల్ చేయబడినవి)		
అత్యుత్తమ ఆరు నెలలు లేదా అంతకంటే తక్కువ	957.94	1536.92
ఆరు నెలలకు పైగా అత్యుత్తమమైనవి	1,457.79	298.49
ఉప-మొత్తం - A	2415.73	1835.41
Less: సందేహాస్పద రుణాలకు కేటాయింపు	0.69	0.69
మొత్తం - B	2415.04	1834.72
వివిధ రుణగ్రస్తులు (బిల్ చేయని రాబడి)		
i) బిల్ చేయని రాబడి	783.43	750.01
ii) బిల్ చేయని రాబడి -True-up	729.18	0.00
iii) బిల్ చేయని రాబడి -FPPCA	1048.33	0.00
ఉప-మొత్తం - C	2560.93	750.01
సంపూర్ణ మొత్తము (B+C)	4975.98	2584.74

**1. వివిధ రుణగ్రస్తులు:**

పైనాన్నియల్ లెడ్జర్ ప్రకారం సంస్థ రుణగ్రహీతల ఖాతా రూ. రూ. 2415.73 కోట్లు అయితే, కన్స్యూమర్ లెడ్జర్ ప్రకారం చూపిన బ్యాలెన్స్ ₹ 2448.46 కోట్లు సయోధ్యలో ఉంది. సందేహాస్పద రుణాలకు కేటాయింపు సంవత్సరంలో మొండి బకాయిలు మరియు సందేహాస్పద అప్పుల కోసం ప్రావిజన్ కు సంబంధించి ఎటువంటి కేటాయింపులు చేయలేదు.

**సందేహాస్పద రుణాలకు కేటాయింపు**

సంవత్సరంలో మొండి బకాయిలు మరియు సందేహాస్పద అప్పుల కోసం ప్రావిజన్ కు సంబంధించి ఎటువంటి కేటాయింపులు చేయలేదు.

**2. సంస్థ డెబిటర్స్ (బిల్ చేయని ఆదాయం)**

- ఎ) ప్రస్తుత సంవత్సరం కేటాయింపు కోసం బిల్ చేయని ఆదాయం ₹ 783.43 కోట్లు
- బి) బిల్ చేయని రాబడి -3వ నియంత్రణ వ్యవధిలో (2014-15 నుండి 2018-19 వరకు) ₹ 729.18 కోట్ల ట్రూ-అప్.
- సి) 2021-22 ఆర్థిక సంవత్సరానికి బిల్ చేయని రాబడి -FPPCA ₹ 618.34 కోట్లు
- డి) 2022-23 ఆర్థిక సంవత్సరానికి బిల్ చేయని ఆదాయం -FPPCA ₹ 439.33 కోట్లు (సబ్సిడీ లేని వినియోగదారులు)





ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థాన కార్యకర్తల సంఘం  
డా. పి.ఎస్.ఆర్. విద్యుత్ సాధన కార్యకర్తల సంఘం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

2022-23 ఆర్థిక సంవత్సరంలో రాష్ట్ర ప్రభుత్వ శాఖలు / కార్యాలయాలు /  
స్థానిక సంస్థల ద్వారా విద్యుత్ బిల్లుల చెల్లింపులను చూపుతున్న ప్రకటన

	రాష్ట్ర ప్రభుత్వ శాఖలు	01-04-2022 నాటికి నిల్వ	FY 2022-23 నాటికి డిమాండ్	FY 2022-23 డిమాండ్ వసూలు	FY 2021-22 డిమాండ్ వసూలు	31-03-2021 తేదీన బకాయిలకు వసూలు	FY 2022-23 సమయంలో మొత్తం సేకరణ	31-03-2023 నాటికి నిల్వ
A	B	C	D	E	F	G	H = E + F + G	I = C + D - H
1	పంచాయితీ రాజ్	611.38	308.60	92.92		-	92.92	827.06
2	పట్టణ స్థానిక సంస్థలు	104.50	170.85	141.74		-	141.74	133.60
3	నీటిపారుదల	402.52	147.02	24.43		-	24.43	525.11
4	ఆరోగ్యం & వైద్యం	17.80	29.65	17.05		-	17.05	30.39
5	ఇతర ప్రభుత్వ శాఖలు	102.74	136.17	147.80		-	147.80	91.11
	మొత్తం	1,238.93	792.28	423.94	-	-	423.94	1,607.27

31-03-2023 నాటికి రాష్ట్ర ప్రభుత్వ శాఖలు / కార్యాలయాలు /  
స్థానిక సంస్థల వయస్సు వారీగా బకాయిలను చూపుతున్న ప్రకటన

క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	90 రోజుల వరకు	91-180 రోజుల వరకు	181 రోజుల నుండి - 1 సంవత్సరం వరకు	>1 సంవత్సరం	మొత్తం
1	పంచాయితీ రాజ్	94.67	77.19	29.71	625.49	827.06
2	పట్టణ స్థానిక సంస్థలు	24.41	2.67	4.50	102.02	133.60
3	నీటిపారుదల	39.41	20.78	62.41	402.52	525.11
4	ఆరోగ్యం & వైద్యం	4.77	5.21	2.61	17.80	30.39
5	ఇతర ప్రభుత్వ శాఖలు	-	-	-	91.11	91.11
	మొత్తం	163.25	105.85	99.24	1,238.93	1,607.27



**ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థాన కార్యకర్తల సంఘం**  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

**అనుబంధం-A నుండి నోట్ సంఖ్య.14 - 31 మార్చి 2023 నాటికి వాణిజ్య రాబడుల వృద్ధాప్య షెడ్యూల్**

	వివరాలు	చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల కోసం బకాయి ఉంది								
		జులై-సెప్టెంబరు బడ్జెట్	3 నెలల కన్నా తక్కువ	3 నెలల నుండి 6 నెలల వరకు	6 నెలల నుండి 1 సం	1 నుండి 2 సం  లు	2 to 3 సం  లు	3 to 4 సం  లు	4 సం  లు కంటే ఎక్కువ	31-03-2023 నాటికి మొత్తం
			₹ కోట్లలో							
(i)	వివాదరహిత వాణిజ్య రాబడి - మంచిగా పరిగణించబడుతుంది (ప్రభుత్వం & ప్రైవేట్)		-	611.97	93.05	231.86	121.83	1,179.14	-	2,237.85
(ii)	వివాదరహిత వాణిజ్య రాబడులు - సందేహస్పదంగా పరిగణించబడతాయి (ప్రైవేట్)									
(iii)	వివాదాస్పద వాణిజ్య రాబడులు - మంచిగా పరిగణించబడతాయి (ప్రభుత్వం & ప్రైవేట్)		-	-	23.39	2.57	31.12	120.13	-	177.20
(iv)	వివాదాస్పద వాణిజ్య రాబడి - సందేహస్పదంగా పరిగణించబడుతుంది (ప్రైవేట్)									-
	ఉప-మొత్తం - A		-	611.97	116.44	234.42	152.95	1,299.26	-	2,415.04
v)	సంక్లిష్టత బట్టి అన్-జులై - B	2,560.93	-	-	-	-	-	-	-	2,560.93
	<b>మొత్తం (A + B)</b>									<b>4,975.98</b>

నోట్ సంఖ్య: 15 - నగదు & నగదు సమానమైనవి		
నగదు & నగదు సమానమైనవి	31 మార్చి 2023 నాటికి	31 మార్చి 2022 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
ఎ) చేతిలో నగదు (చెక్కులు, డిడిలతో సహా మరియు చేతిలో స్థాంపులు)	2.16	1.87
బి) షెడ్యూల్డ్ బ్యాంకులతో బ్యాలెన్స్		
i) ప్రస్తుత అకౌంట్ లో	131.42	63.05
ii) డిపాజిట్ ఖాతాలలో	0.38	2.65
సి) రవాణాలో చెల్లింపులు	0.06	-0.12
<b>మొత్తం</b>	<b>133.90</b>	<b>67.44</b>



ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థ (APPCC) నామినేట్ చేసిన నిర్వహించబడుతున్న అన్ని పంపిణీ సంస్థల ద్వారా

డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల కార్యాలయం ,

సదా మనోహరం... గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

1. ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ (APPCC) నామినేట్ చేసిన నిర్వహించబడుతున్న అన్ని పంపిణీ సంస్థల ద్వారా A.P.POWER డిస్ట్రిబ్యూషన్ కంపెనీల పూర్తిగా పేరుతో బ్యాంక్ ఖాతా తరఫున ఉంది. ఇది ఒకే ఖాతా, కాబట్టి పంపిణీ సంస్థ వారీగా బ్యాంకు నిర్ధారణ బ్యాంకు ద్వారా ధృవీకరించబడదు. అయితే APPCC అందించిన సమాచారం ఆధారంగా, ప్రతి సెలక్షన్ లో ఉన్న బ్యాంకు వ్యక్తిగత పంపిణీ కంపెనీల ట్రయల్ బ్యాంకుతో సరి దిద్దబడుతోంది.
2. ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ (APPCC) ద్వారా పైన పేర్కొన్న బ్యాంక్ ఖాతా ద్వారా విద్యుత్ కొనుగోళ్లు మరియు అంతర్-రాష్ట్ర విద్యుత్ అమ్మకానికి సంబంధించిన చెల్లింపులు అమలు చేయబడతాయి.

**నోటు నెం.16 - స్వల్పకాలిక రుణాలు మరియు ముందస్తు చెల్లింపులు**

స్వల్పకాలిక రుణాలు మరియు ముందస్తు చెల్లింపులు (అ సురక్షిత - మంచిగా పరిగణించబడుతుంది)	31 మార్చి 2023 నాటికి	31 మార్చి 2022 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
1. i) ట్రేడ్ అడ్వాన్స్ - పవర్ కొనుగోలు	21.96	2838.81
ii) ట్రేడ్ అడ్వాన్స్ - GVK బై అవుట్	78.42	78.42
iii) సరఫరాదారులు / కాంట్రాక్టర్స్	43.89	1.57
2. ఇతర అడ్వాన్సులు		
i) మూలం వద్ద పన్ను మినహాయించబడింది	2.32	1.12
ii) శ్రీపెయిడ్ ఆదాయపు పన్ను	-8.85	-2.85
iii) మూలం వద్ద వసూలు చేయబడిన పన్ను	4.59	4.49
iv) చెయ్యారు పవర్ ప్రాజెక్టుకు	0.44	0.44
3. ముందుగా చెల్లించిన ఖర్చులు	10.15	14.68
<b>మొత్తం (1+2)</b>	<b>152.93</b>	<b>2936.67</b>
1) ట్రేడ్ అడ్వాన్సులు - GVK బై అవుట్: Govt ఆర్డర్ Lr No.2374/power I/2014 Dt28-10-2015 ప్రకారం, AP డిస్కం మరియు దానిలో రూ.212.07 కోట్లను చెల్లించాయి, రూ.322.63 కోట్లను APSPDCLకి పంపిణీ చేసారు మరియు ఇప్పుడు విభజన కారణంగా APSPDCL మరియు APCPDCL మధ్య అంగీకరించబడిన నిష్పత్తి ప్రకారం APCPDCLకి రూ.78.42 Cr పేర్ చేయబడింది. ఈ ప్లాంట్ పీజీ జెన్ కో ఆఫీస్ లో ఉంది. ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ ఇప్పుడు GVK పవర్ ప్రాజెక్టును APEPDCLకి అప్పగించాలని నిర్ణయించింది.		

**నోటు నెం. 17 ఇతర ప్రస్తుత ఆస్తులు**

ఇతర ప్రస్తుత ఆస్తులు	31 మార్చి 2023 నాటికి	31 మార్చి 2022 నాటికి
	₹ కోట్లలో	₹ కోట్లలో
i) ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి స్వీకరించదగినవి	2,461.07	3008.57
ii) ఇతరుల నుండి స్వీకరించదగినవి	298.08	281.91
iii) APSPDCL నుండి స్వీకరించదగినవి	133.85	148.85
iv) బిల్ చేయని రాబడి - ఇంధనం మరియు విద్యుత్ కొనుగోలు ఖర్చు సర్దుబాటు (FPPCCA)	67.23	-
v) సెల్ ఫోన్ వైద్య పథకం - పెట్టుబడులు	-	-
<b>మొత్తం</b>	<b>2960.24</b>	<b>3439.33</b>
i) ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి స్వీకరించదగిన మొత్తం ₹ 2461.07 కోట్లలో టారిఫ్ సబ్సిడీలు, టారిఫ్ రాయితీలు మరియు ఇతర రాబడుల ఖాతాలో స్వీకరించదగినవి ఉన్నాయి.		



**ఆంధ్ర ప్రదేశ్ సాగునీటి పరిపాలనా సంస్థాన కార్యకర్తల సంఘం**  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

- ii) మొత్తం ₹ 329.66 Cr UDAY నష్టాలు చీని నుండి స్వీకరించదగిన ప్రారంభ బ్యాలెన్స్ లో ఉన్నాయి. 01.04.2022 నాటికి ఆంధ్రప్రదేశ్ ప్రభుత్వం "ఉదయ నష్టాల కింద మొత్తం బకాయిలు స్వాధీనం చేసుకున్నాయి. ఆంధ్రప్రదేశ్ ప్రభుత్వం" 01-04-2022 నాటికి ₹ 329.66 కోట్ల మొత్తాన్ని రాష్ట్ర ప్రభుత్వం క్లియర్ చేసింది ఆంధ్రప్రదేశ్ G.O.Rt.No.6 ఎన్టీ (పవర్-III) డిపార్ట్మెంట్ Dt.19.01.2023.
- iii) ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి 2022-23 ఆర్థిక సంవత్సరానికి బిల్ చేయని ఆదాయం (సబ్సిడీ వినియోగదారులు) - FPPCA ₹ 57.89 కోట్లలో.

**FY 2022-23లో రాష్ట్ర ప్రభుత్వం నుండి స్వీకరించదగిన సబ్సిడీ బకాయిల వివరాలను చూపే ప్రకటన**

వివరాలు	రాయితీ రకం	01-04-2022 నాటికి నిల్వ	FY 2022-23 నాటికి డిమాండ్	FY 2022-23 నాటికి డిమాండ్ కి పాంబిన కలెక్షన్	01-04-2022 నాటికి బాకిలకు పాంబిన కలెక్షన్	FY 2022-23 నాటికి మొత్తం కలెక్షన్	నికర సబ్సిడీ GoAPకి తిరిగి ఇవ్వబడుతుంది	31-03-2023 నాటికి నిల్వ
		1	2	3	4	5=(3+4)	6	7=(1+2-5-6)
1.టారిఫ్ సబ్సిడీ	టారిఫ్ సబ్సిడీ (ఏజిఎల్ & డొమెస్టిక్)	1,879.28	1,765.07	1,765.07	48.15	1,813.22	45.69	1,785.44
2.సుంకం రాయితీలు	ఆక్సా కల్చర్ సబ్సిడీ	448.04	58.64	58.64	132.26	190.90	-	315.78
	SC సబ్సిడీ	292.01	187.25	187.25	-	187.25	-	292.01
	ST సబ్సిడీ	44.92	25.97	25.97	-	25.97	-	44.92
	పవర్ లూమ్స్ & ఇతరాలు	2.35	0.97	0.97	-	0.97	-	2.35
	<b>మొత్తం</b>	<b>2,666.59</b>	<b>2,037.90</b>	<b>2,037.90</b>	<b>180.41</b>	<b>2,218.30</b>	<b>45.69</b>	<b>2,440.49</b>

**31-03-2023 నాటికి రాష్ట్ర ప్రభుత్వం నుండి స్వీకరించవలసిన సబ్సిడీ బకాయిల**

₹ కోట్లలో							
1.టారిఫ్ సబ్సిడీ	వివరాలు	31-03-2023 నాటికి నిల్వ	90 రోజుల వరకు	91 నుండి 180 రోజుల వరకు	181 నుండి 1 సంవత్సరం వరకు	> 1 సంవత్సరం	మొత్తం
2.టారిఫ్ రాయితీలు	టారిఫ్ సబ్సిడీ (ఏజిఎల్ & డొమెస్టిక్)	1,785.44	-	-	-	1,785.44	1,785.44
	ఆక్సా కల్చర్ సబ్సిడీ	315.78	-	-	-	315.78	315.78
	SC సబ్సిడీ	292.01	-	-	-	292.01	292.01
	ST సబ్సిడీ	44.92	-	-	-	44.92	44.92
	పవర్ లూమ్స్ & ఇతరాలు	2.35	-	-	-	2.35	2.35
	<b>మొత్తం</b>	<b>2,440.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,440.49</b>	<b>2,440.49</b>



ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థ డిప్యూటీ సీనియర్ కార్యదర్శిని నిమిషం

డా. పై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యదర్శి కార్యాలయం ,

గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

Note: 01.04.2023 నాటికి రూ.2221.26 కోట్ల ప్రభుత్వం నుండి పొందే టారిఫ్ సబ్సిడీ (వ్యవసాయం) ప్రారంభ బ్యాలెన్స్ కాకుండా ఇతర మొత్తాలను కలిగి ఉంటుంది. ఉదయ వంటి ప్రభుత్వ రాయితీలు రూ. 329.06 కోట్ల స్వీకరించదగినవి మరియు రూ. 12.33 కోట్ల ఎఫ్ఆర్పి బాండ్లను మంజూరు చేస్తాయి. ఈ మొత్తాలను రెండుగా విభజించారు. ప్రభుత్వం నుండి స్వీకరించదగిన టారిఫ్ సబ్సిడీ (వ్యవసాయం) నుండి మరియు టారిఫ్ సబ్సిడీ మొత్తం రూ. 1879.28 కోట్లు udaylosses మరియు FRP బాండ్ల మొత్తాలు పైన పేర్కొన్న విధంగా విడివిడిగా వెల్లడి చేయబడ్డాయి.

వివరాలు	సబ్సిడీ స్వీకరించదగిన స్వభావం	01-04-2022 నాటికి నిల్వ	UDAY సప్తాలు	FRP బాండ్లపై వడ్డీకి కేటాయింపు	01.04.2022 నాటికి అసలు బ్యాలెన్స్
		1	2	3	4 = (1-2-3)
1.టారిఫ్ సబ్సిడీ	టారిఫ్ సబ్సిడీ(ఎల్ఎల్& డౌమ్ప్టిక్)	2,221.27	329.66	12.33	1,879.28
2.టారిఫ్ రాయితీలు	అక్వా కల్చర్ సబ్సిడీ	448.04	-	-	448.04
	SC సబ్సిడీ	292.01	-	-	292.01
	ST సబ్సిడీ	44.92	-	-	44.92
	పవర్ లూమ్స్ & ఇతరాలు	2.35	-	-	2.35
	మొత్తం	3,008.58	329.66	12.33	2,666.59

**NOTE NO - 18 : కార్యకలాపాల ద్వారా వచ్చే ఆదాయం**

కార్యకలాపాల ద్వారా వచ్చే ఆదాయం	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1. విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం		
ఎ) డిస్కం మధ్య	210.46	-
బి) L.T. సరఫరా	4,900.71	4,375.56
సి) హెచ్.టి. సరఫరా	3,166.18	3,114.09
డి) పంపిణీ ట్రాన్స్-అప్	285.64	
ఇ) ఇల్ చేయని రాబడి సంవత్సరం ముగింపు	33.41	41.70
ఎఫ్) ఇల్ చేయని రాబడి - పంపిణీ ట్రాన్స్-అప్	729.18	-
గి) ఇల్ చేయని రాబడి - FPPCA	1,057.67	-
హి). ఎనర్జీ ట్రేడింగ్/ఇంటర్-స్టేట్స్	198.40	10.94
2. ఇతర రసీదులు	31.08	34.80
3. విద్యుత్ డ్యూటీ	486.65	70.79
విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం	11,099.38	7,647.88
తక్కువ: ఎలక్ట్రిసిటీ డ్యూటీ	486.65	70.79
విద్యుత్ అమ్మకం ద్వారా వచ్చే నికర ఆదాయం	10,612.73	7,577.09



**ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్**  
**డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,**  
**గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008**

<b>నోటు సంఖ్య 18కి వినియోగం:</b>			
<b>తక్కువ ఉబ్రిక్తత (LT)</b>	<b>మిలియన్ యూనిట్లు</b>	<b>మొత్తం యూనిట్లలో %</b>	<b>₹ సరాసరి యూనిట్ రేటు</b>
దేశీయ సరఫరా - వర్గం -I	5314.43	64.62%	4.73
దేశీయేతర సరఫరా - వర్గం -II	1065.77	12.96%	10.60
పారిశ్రామిక సరఫరా- వర్గం -III	469.48	5.71%	8.74
కుటీర పరిశ్రమలు - వర్గం -IV	322.61	3.92%	8.59
నీటిపారుదల మరియు వ్యవసాయం వర్గం - V ఉచిత వ్యవసాయ వినియోగంతో సహా	2966.89	12.80%	7.75
<b>LT. మొత్తం</b>	<b>10139.18</b>	<b>100.00%</b>	<b>6.54</b>
<b>అధిక ఉబ్రిక్తత (HT)</b>			
ట్రాన్సిమిషన్ మరియు కాలనీలు-కేటగిరీ-1	13.56	0.36%	8.59
వాణిజ్యం & ఇతరులు-కేటగిరీ-II	481.32	12.91%	10.39
పారిశ్రామిక-కేటగిరీ-III	2553.22	68.50%	8.24
సంస్థాగత-క్యాట్-IV	605.47	16.24%	7.83
వ్యవసాయం మరియు సంబంధిత-	73.66	1.98%	8.11
<b>HT. మొత్తం</b>	<b>3727.23</b>	<b>100.00%</b>	<b>8.45</b>
<b>మొత్తం వినియోగం (LT+HT)</b>	<b>13866.41</b>		<b>7.05</b>

\* సరా సరి యూనిట్ రేటు లెక్కించుటకు తీసుకున్న ఆదాయంలో శక్తి ఛార్జీలు, స్థిర ఛార్జీలు మరియు డిమాండ్ ఛార్జీలు మాత్రమే ఉంటాయి మరియు LT అగ్రికల్చర్ & సంబంధిత కేటగిరీ - V విషయంలో ₹ 1765.07 కోట్లు (నోట్ నం.19 చూడండి) కోసం బుక్ చేసిన టారిఫ్ సబ్సిడీని కలిగి ఉంటుంది.

1) గౌరవనీయమైన APERC 2019-20, FY 2020-21కి రిటైల్ సరఫరా కోసం ట్రా-అప్ ఆర్డర్ ను జారీ చేసింది మరియు 3వ నియంత్రణ కాలానికి (2014-15 నుండి 2018-19) వాల్యూమ్-గా పంపిణీ వ్యాపారం కోసం ట్రా-అప్ జారీ చేసింది. రిటైల్ సరఫరా II Tariff Order (RSTO) 2022-23 dt 30-03-2022 . ఆర్డర్ యొక్క వాల్యూమ్ - II వివరాలు క్రింది విధంగా ఉన్నాయి.

ఎ) 2019-20 ఆర్థిక సంవత్సరానికి విద్యుత్ కొనుగోలు వ్యయ వ్యత్యాసాల కోసం ట్రా-అప్: ఆర్డర్ లోని పేజీ నం. 394 ప్రకారం, వడ్డీకి ₹ 41.20 కోట్లతో పాటు ₹ 470.84 కోట్ల ట్రా-అప్ మొత్తాన్ని కమిషన్ ఆమోదించింది. RSTO FY 2022-23 (ఆర్డర్ యొక్క పేజీ నం.102) కోసం నిర్ణయించబడిన స్థూల మొత్తం ఆదాయ ఆవశ్యకత (ARR)కి చేరుకున్నప్పుడు, ₹ 512.04 కోట్ల (వడ్డీతో సహా) నిజమైన మొత్తం జోడించబడుతుంది.

బి) 2020-21 ఆర్థిక సంవత్సరానికి విద్యుత్ కొనుగోలు వ్యయ వ్యత్యాసాల కోసం ట్రా-అప్: ఆర్డర్ లోని పేజీ నం.లు 407 & 408 ప్రకారం, ఇప్పటికే ట్రాప్ చేసిన తాత్కాలిక అమోంట్ ని సర్దుబాటు చేయడంతో పాటుగా ₹ 864.33 కోట్ల ట్రా-డెన్స్ మొత్తం PP ఉంది. FY 2021-22 RST ఆర్డర్ మొత్తం ₹ 486.43 కోట్లు, నికర విలువ ₹ 377.90 కోట్లు (₹ 864.33 కోట్లు - ₹ 486.43 కోట్లు). RSTO FY 2022-23 (ఆర్డర్ యొక్క పేజీ నం.102) కోసం నిర్ణయించబడిన స్థూల రాబడి అవసరాల (ARR)కి చేరుకున్నప్పుడు ఈ అంశాలు సర్దుబాటు చేయబడ్డాయి.





ఆంధ్ర ప్రదేశ్ సాగునీటి పరివహన దివ్యబాహుళ్య కార్యకర్తల సంఘం

డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం ,

గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

2) FY 2021-22 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : గౌరవనీయులైన APERC 01-03-2023న FY మొత్తం నాలుగు త్రైమాసికాల్లో ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA) కోసం ఆర్డర్ జారీ చేసింది. 2021-22. ఆర్డర్ ప్రకారం, FY 2021-22లో వాస్తవ విక్రయాల ఆధారంగా APSDC ద్వారా FPPCA ఛార్జీల రికవరీ అంచనా ₹ 717.77 కోట్లు. వీటిలో, GoAPపై FPPCA ఛార్జీలు పెంచబడతాయి. వ్యవసాయ వినియోగానికి సంబంధించి ఉచిత కేటగిరీ వినియోగదారుల కింద ₹ 99.43 కోట్లుగా అంచనా వేయబడింది. మే-2023 జులై నుండి ప్రారంభమయ్యే 12 వాయిదాలలో వినియోగదారుల నుండి (ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగం కాకుండా) ₹ 618.34 కోట్లు (₹ 717.77 కోట్లు - ₹ 99.43 కోట్లు) రికవరీ చేయబడుతుందని భావిస్తున్నారు. ఇదే FY 2022-23లో బిల్ చేయని రాబడిగా చేర్చబడింది.

3) FY 2022-23 కోసం ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA): కంపెనీ 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయులైన APERCకి క్లెయిమ్లను దాఖలు చేసింది. FY 2022-23 APERC రెగ్యులేషన్ సెం.4 2005 (విద్యుత్ యొక్క వీలింగ్ మరియు రిటైల్ అమ్మకంపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) రెండవ సవరణ ప్రకారం. చేసిన క్లెయిమ్లకు సంబంధించి గౌరవనీయులైన APERC ద్వారా ఆర్డర్లు ఇంకా ఆమోదించబడలేదు. ₹ 497.22 కోట్ల మొత్తం వినియోగదారుల నుండి రికవరీ చేయబడుతుందని అంచనా వేయబడింది మరియు అదే "బిల్ చేయని ఆదాయం - FPPCA"లో చేర్చబడింది.

**CEA మెథడాలోజీ ప్రకారం 2022-23 ఆర్థిక సంవత్సరానికి AT&C నష్టాల గణన**

క్రమ సంఖ్య	పరామితి	యూనిట్	వివరణ	FY 2022-23
A1	శక్తి ఉత్పత్తి	MU		
A2	సహాయక వినియోగం	MU		
A3	కొనుగోలు చేసిన శక్తి (స్థూల)	MU	ట్రాన్సి మిషన్ నష్టాలతో సహా స్థూల శక్తి కొనుగోలు చేయబడింది	15,808.78
A4	ఎనర్జీ ట్రేడింగ్/అంతర్-రాష్ట్ర విక్రయాలు	MU		300.72
A	స్థూల ఇన్పుట్ శక్తి	MU	A1 - A2 + A3 - A4	15,508.06
B	ప్రసార నష్టాలు	MU		432.15
C	నికర ఇన్పుట్ శక్తి	MU	A - B	15,075.92
D	శక్తి విక్రయించబడింది	MU	ఎనర్జీ ట్రేడింగ్/ఇంటర్-స్టేట్ సెల్స్ యూనిట్లను మినహాయించి అన్ని వర్గాల వినియోగదారులకు విక్రయించబడిన శక్తి	13,866.41
	కార్యకలాపాల నుండి రాబడి			
E1	శక్తి అమ్మకం ద్వారా వచ్చే ఆదాయం	₹కోట్లలో	అన్ని వర్గాల వినియోగదారులకు ఇంధన విక్రయం ద్వారా వచ్చే ఆదాయం (బుక్ చేసిన సబ్సిడీ మినహా మరియు ఎనర్జీ ట్రేడింగ్ మరియు ఇంటర్ స్టేట్ సెల్స్ మినహా)	8,066.89
E2	కార్యకలాపాల నుండి ఇతర రాబడి	₹కోట్లలో	భవిష్యత్ టారిఫ్/ FSA/ రెగ్యులేటరీ ఆదాయం నుండి తిరిగి పొందగలిగే ఆదాయాన్ని మినహాయించి కార్యకలాపాల నుండి వచ్చే ఇతర రాబడి	31.08
E3	ఎనర్జీ ట్రేడింగ్/అంతర్-రాష్ట్ర విక్రయాల నుండి రాబడి	₹కోట్లలో		198.40
E4	ఏడాదిలో సబ్సిడీ బుక్ చేయబడింది	₹కోట్లలో		1,765.07



ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థానం డిజిటలైజేషన్ కార్యక్రమం  
డా. పి.ఎస్.ఆర్ విద్యుత్ సాధన కార్యక్రమం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

E	సబ్సిడీ బుకింగ్ ప్రాతిపదికన ఇంధన విక్రయం ద్వారా వచ్చే ఆదాయం	రెకోట్లలో	E1 + E2 + E4	9,863.04
F1	సంవత్సరంలో అందుకున్న సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	రెకోట్లలో		2,218.30
F2	ప్రస్తుత సంవత్సరానికి బుక్ చేయబడిన సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	రెకోట్లలో		2,037.90
F3	మునుపటి సంవత్సరాల్లో బుక్ చేసిన సబ్సిడీకి వ్యతిరేకంగా పొందిన సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	రెకోట్లలో		180.41
F	పొందిన సబ్సిడీ ఆధారంగా ఇంధన విక్రయం ద్వారా సర్దుబాటు చేయబడిన రాబడి	రెకోట్లలో	శక్తి అమ్మకం ద్వారా వచ్చే ఆదాయం (పైన ఉన్న E వలె) మైనస్ సబ్సిడీ బుక్ చేయబడింది మరియు సబ్సిడీ పొందింది (E - E4 + F1)	10,043.44
	శక్తి/వాణిజ్య రాబడుల విక్రయం కోసం రుణగ్రస్తులు			
G	ఎనర్జీ అమ్మకానికి రుణదాతలను తరవడం	రెకోట్లలో	ట్రేడ్ రిసీవబుల్స్ షెడ్యూల్లో చూపిన విధంగా శక్తి విక్రయం కోసం రుణ గ్రహీతలను తరవడం (సందేహాస్పద రుణ గ్రహీతలకు కేటాయింపులను తీసివేయకుండా). ఇల్లు చేయని ఆదాయాన్ని రుణదాతలుగా పరిగణించరు	1,835.41
H	ఎనర్జీ విక్రయం కోసం రుణదాతలను మూసివేయడం	రెకోట్లలో	i) ట్రేడ్ రిసీవబుల్స్ షెడ్యూల్లో చూపిన విధంగా ఎనర్జీ అమ్మకానికి సంబంధించిన రుణదారులను మూసివేయడం (అనుమానాస్పద రుణాలకు కేటాయింపులను తీసివేయకుండా). ఇల్లు చేయని ఆదాయాన్ని రుణదాతలుగా పరిగణించరు	2,415.73
		రెకోట్లలో	ii) నుండి నేరుగా సంవత్సరంలో వ్రాయబడిన ఏదైనా మొత్తం	
I	ఎనర్జీ విక్రయం కోసం సర్దుబాటు చేయబడిన ముగింపు రుణ గ్రహీతలు	రెకోట్లలో	H (i + ii)	2,415.73
J	సేకరణ సామర్థ్యం	%	$(F+G-I)/E \times 100$ సేకరణ సామర్థ్యం 100%కి పరిమితం చేయబడింది	95.95
K	గ్రహించిన యూనిట్లు = [ఎనర్జీ అమ్మకం * సేకరణ సామర్థ్యం]	MU	$D \times J / 100$	13,304.17
L	Unrealized యూనిట్లు = [నికర ఇన్స్టాంట్ శక్తి - యూనిట్లు గ్రహించబడ్డాయి]	MU	C - K	1,771.74
M	AT&C నష్టాలు = [(యూనిట్లు అమ్మకం/నెట్ ఇన్స్టాంట్ ఎనర్జీ) * 100]	%	$L / C \times 100$	11.75

పునరుద్ధరించబడిన పంపిణీ రంగ పథకం (RDSS) ప్రకారం AT&C నష్టాల లక్ష్యం : 14.13%

ACS-ARR GAP యొక్క గణన (అక్షరావల్ ప్రాతిపదికన & సగటు ఆధారంగా)				
వరుస సంఖ్య	వివరాలు	UoM	Formulae	FY 2022-23
1	మొత్తం ఇన్పుట్ శక్తి (స్థూల శక్తి కొనుగోలు చేయబడింది)	MU	A	15,808.78
2	మొత్తం వ్యయం	₹ Cr	B	13,167.23
3	పవర్/అపరేషన్ల అమ్మకం ద్వారా వచ్చే ఆదాయం (బుక్ చేసిన సబ్సిడీ మినహా)	₹ Cr	C	10,612.73
4	ఇతర ఆదాయం	₹ Cr	D	769.53
5	టారిఫ్ సబ్సిడీ బుక్ చేయబడింది (ఉదయ కింద తీసుకున్న రుణం మరియు మొదలైన వాటికి రెవెన్యూ గ్రాంట్ మినహా)	₹ Cr	E	1,786.61
	మొత్తం ఆదాయం (సబ్సిడీ బుక్ ప్రాతిపదికన)	₹ Cr	F= C+D+E	13,168.87
6	FY 2021-22 నష్టాన్ని GoAP స్వాధీనం చేసుకుంది	₹ Cr	G	480.52
7	FY 2021-22 GoAP తీసుకున్న నష్టాన్ని స్వీకరించింది	₹ Cr	H	480.52
8	ప్రస్తుత సంవత్సరానికి బుక్ చేయబడిన సబ్సిడీ (టారిఫ్ రాయితీలతో సహా)	₹ Cr	I	2,059.44
9	టారిఫ్ సబ్సిడీ మరియు అందిన రాయితీలు (సంవత్సరంలో స్వీకరించిన బకాయిలతో సహా కానీ తీసుకున్న నష్టం మరియు మొదలైన వాటి కోసం UDAY కింద రెవెన్యూ గ్రాంట్ మినహా)	₹ Cr	J	2,218.30
10	మొత్తం రాబడి (సబ్సిడీ పొందిన ప్రాతిపదికన)	₹ Cr	K = F - I + J	13327.74
11	ACS (సగటు సగటు ధర)	₹ /kWH	L = B / A x 10	8.33
12	ARR (సగటు రియల్ టైమ్ బిల్ రాబడి)	₹ /kWH	M = K / A x 10	8.43
13	ACS - ARR గ్యాప్ (అక్షరావల్ ఆధారంగా)	₹ /kWH	N = L - M	-0.10
14	ప్రారంభ రావాల్సిన వాణిజ్య రాబడులు	₹ Cr	O	1,835.41
15	ముగింపు రావాల్సిన వాణిజ్య రాబడులు	₹ Cr	P	2,415.73
16	మొత్తం రాబడి (నియంత్రణ ఆదాయం & ఉదయ గ్రాంట్లు మినహా సగటు ఆధారంగా ఆదాయం మరియు స్వీకరించబడిన ప్రాతిపదికన సబ్సిడీ)	₹ Cr	Q = O + K - P	12,747.42
17	ARR (సగటు వార్షిక రాబడి) (సగటు ఆధారంగా)	₹ /kWH	R = Q / A x 10	8.06
18	ACS - ARR గ్యాప్ (సగటు ఆధారంగా)	₹ /kWH	S = L - R	0.27

Sl.No.	వివరాలు	UoM	Target	Actual
1	ACS - ARR (అక్షరావల్ ఆధారంగా) - RDSS ప్రకారం	₹ /kWH	0.30	-0.10
2	ACS - ARR (సగటు ఆధారంగా) - RDSS ప్రకారం	₹ /kWH	0.43	0.27



ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్  
డా. పై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

**పారిశ్రామిక కేటగిరీ వినియోగదారుల కోసం క్రాస్-సబ్సిడీ వివరాలు**

వినియోగదారు వర్గం	మొత్తం రాబడి (₹ Cr)	అమ్మిన మొత్తం శక్తి (MU)	సగటు ఇబ్లింగ్ రేటు (ABR) (₹ /kWh)	మొత్తం వ్యయం (₹ Cr)	అమ్మిన మొత్తం శక్తి (MU)	సగటు సరఫరా ఖర్చు (ACoS) (₹ /kWh)	క్రాస్ సబ్సిడీ (ABR/ACoS) (%)
	(A)	(B)	(C) = (A)*10/(B)	(D)	(E)	(F) = (D)*10/(E)	(G) = (C)/(F)
LT- పారిశ్రామిక	410.26	469.48	8.74				
HT- పారిశ్రామిక	2,103.48	2,553.22	8.24				
మొత్తం	2,513.74	3,022.71	8.32	12,956.31	13,866.41	9.34	89.08%

గమనికలు : 1. ఎగువ కాలమ్ (A)లో చూపిన మొత్తం ఆదాయంలో శక్తి ఛార్జీలు, డిమాండ్ ఛార్జీలు మరియు స్థిర ఛార్జీలు మాత్రమే ఉంటాయి.  
2. ఎగువ కాలమ్ (D)లో చూపిన మొత్తం వ్యయం క్రింది విధంగా అందించబడింది.

(₹ Cr)

లాభం & నష్టాల ఖాతా ప్రకారం మొత్తం వ్యయం

13,167.23

తక్కువ- ఇతర డిస్కంలకు విద్యుత్ విక్రయం నుండి వచ్చే ఆదాయం

210.46

క్రాస్ సబ్సిడీ యొక్క గణన ప్రయోజనం కోసం మొత్తం వ్యయం

12,956.77

గమనిక:- FRBM పరిమితుల క్రింద పూర్తి మార్కులను సాధించడానికి, ACOS శాతంగా పారిశ్రామిక టారిఫ్ 120% కంటే తక్కువ లేదా సమానంగా ఉంటుంది



**ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ**  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

**నోటు నెం.19 : రెవెన్యూ రాయితీలు**

రెవెన్యూ రాయితీలు మరియు గ్రాంట్లు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1. ప్రభుత్వం నుండి టారిఫ్ సబ్సిడీ		
a. GoAP నుండి టారిఫ్ సబ్సిడీ	1,765.07	1495.50
b. GoAPకి తిరిగి ఇవ్వబడిన సబ్సిడీ	-45.69	
c. GoAP నుండి స్వీకరించబడిన సబ్సిడీ	9.34	
d. పంపిణీ ట్రా-అప్ & FPPCA	57.89	
e. ఇతర రెవెన్యూ మంజూరు	-	
Total	1786.61	1495.50
<p>1) GoAP నుండి టారిఫ్ సబ్సిడీ: గౌరవనీయుడైన APERC జారీ చేసిన FY 2022-23 కోసం రిటైల్ సబ్సిడీ టారిఫ్ ఆర్డర్, ఆదాయ వ్యత్యాసానికి ₹ 2197.84 కోట్ల టారిఫ్ సబ్సిడీని FY 2022-23 కోసం పేర్కొంది. అయితే, కంపెనీ 2022-23 ఆర్థిక సంవత్సరంలో పార్ట్(1)-(E-266815) Dt.28 మార్చి, 2023 విద్యుత్ మంత్రి ,GoI నుండి ప్రతి సబ్సిడీ కేటగిరీ వినియోగదారులకు విడివిడిగా వాస్తవ ఇంధన సరఫరాల ఆధారంగా స్టాండర్డ్ ఆపరేటింగ్ ప్రాసీజర్ (SOP) ప్రకారం టారిఫ్ సబ్సిడీగా ₹1765.07 కోట్లను కలిగి ఉంది.</p> <p>2) గౌరవనీయుడైన APERC 2019-20, FY 2020-21కి రిటైల్ సరఫరా కోసం ట్రా-అప్ ఆర్డర్లను జారీ చేసింది మరియు 3వ నియంత్రణ కాలం (2014-15 నుండి 2018-19 వరకు) వాల్యూమ్-గా పంపిణీ వ్యాపారం కోసం ట్రా-అప్ జారీ చేసింది. II రిటైల్ సబ్సిడీ టారిఫ్ ఆర్డర్ (RSTO) 2022-23 dt 30-03-2022 . ఆర్డర్ యొక్క వాల్యూమ్ - II వివరాలు క్రింది విధంగా ఉన్నాయి:</p> <p>ఎ) FY 2019-20 మరియు FY 2020-21 కొరకు GoAPకి తిరిగి ఇవ్వబడిన సబ్సిడీ : ఆర్డర్లోని పేజీ సంఖ్యలు 394, 407 &amp; 408 ప్రకారం, గౌరవనీయుడైన కమిషన్ GoAPకి సబ్సిడీలను తిరిగి ఇవ్వాలని ఆదేశించింది</p> <p>2019-20 ఆర్థిక సంవత్సరానికి ₹ 125.17 కోట్లు మరియు 2020-21 ఆర్థిక సంవత్సరానికి 138.26 కోట్లు, ఆ సంవత్సరాల్లో ఆమోదించబడిన వాస్తవ వ్యవసాయ విక్రయాల తగ్గింపుకు అనుగుణంగా. మొత్తం ₹ 263.43 కోట్ల (₹ 125.17 కోట్లు + ₹ 138.26 కోట్లు) సబ్సిడీ తిరిగి ఇవ్వబడిన మొత్తాలను 2022-23 ఆర్థిక సంవత్సరానికి మొత్తం రాబడి అంతరం (ఆర్డర్లోని పేజీ నం.114)కి GoAP చెల్లించాల్సిన సబ్సిడీకి వ్యతిరేకంగా కమిషన్ సర్దుబాటు చేసింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా "GoAPకి తిరిగి ఇవ్వబడిన సబ్సిడీ"లో చేర్చబడింది.</p>		





**ఆంధ్ర ప్రదేశ్ సాగునీటి పరివహన శాఖ**  
డా. పై.ఎస్.ఆర్ విద్యుత్ సాధన శాఖ, విజయవాడ - 520 008

3) FY 2021-22 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) ఆర్డర్: గౌరవనీయులైన APERC 01-03-2023న నాలుగు త్రైమాసికాల్లో ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA) పాసి-త్రూ కోసం ఆర్డర్ జారీ చేసింది. FY 2021-22. ఆర్డర్ వివరాలు ఇలా ఉన్నాయి.

ఎ) 2021-22 ఆర్థిక సంవత్సరానికి GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ : ఆర్డర్ యొక్క పేజీ నం. 97 ప్రకారం, ది గౌరవనీయులైన కమిషన్ ₹ 90.09 మొత్తాన్ని GoAPకి తిరిగి చెల్లించాలని ఆదేశించింది.

పైగా ఆమోదించబడిన వ్యవసాయ విక్రయాల వాస్తవ తగ్గింపుకు అనుగుణంగా కోటి FY 2021-22 కోసం. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా "GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ" లో చేర్చబడింది.

బి) FPPCA FY 2021-22 వ్యవసాయ వినియోగానికి సంబంధించి స్వీకరించదగినది: ఆర్డర్ యొక్క పేజీ నం.96 ప్రకారం, ఉచిత కేటగిరీ వినియోగదారుల క్రింద వ్యవసాయ వినియోగానికి సంబంధించి GoAPపై FPPCA ఛార్జీలు ₹ 99.43 కోట్లుగా అంచనా వేయబడింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా "Dist True-up and FPPCA Receivable from GoAP" లో చేర్చబడింది.

గమనిక: గౌరవనీయులైన కమిషన్ GoAPకి తిరిగి ఇవ్వబడే సబ్సిడీకి వ్యతిరేకంగా FPPCA పొందదగిన మొత్తాన్ని నెట్టింది మరియు GoAP నుండి క్లెయిమ్ చేయవలసిన నికర సబ్సిడీ మొత్తం ₹ 9.34 కోట్లు (₹ 90.09 కోట్లు - ₹ 99.43 కోట్లు) FY 2022 యొక్క నికర రాబడి గ్యాప్ కు చేరుకున్నప్పుడు సర్దుబాటు చేయబడింది. -24 (RSTO FY 2023-24 యొక్క పేజీ నం. 137 మరియు 138).

4) FY 2022-23 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి కంపెనీ గౌరవనీయులైన APERCకి క్లెయిమ్ లను దాఖలు చేసింది. FY 2022-23 APERC రెగ్యులేషన్ నెం.4 2005 (విద్యుత్ యొక్క పీరింగ్ మరియు రిటైల్ అమ్మకంపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) రెండవ సవరణ ప్రకారం. చేసిన క్లెయిమ్ లకు సంబంధించి గౌరవనీయులైన APERC ద్వారా ఆర్డర్లు ఇంకా ఆమోదించబడలేదు. ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP నుండి ₹ 57.89 కోట్ల మొత్తం రికవరీ చేయబడుతుందని అంచనా వేయబడింది మరియు అది ఎగువ "పంపిణీ ట్రూ-అప్ & FPPCA" లో చేర్చబడింది.

వినియోగ గణాంకాలు:

	2022-23	2021-22
ప్రభుత్వ ఉచిత వ్యవసాయ పథకం (MU)	1914.48	1875.96

వ్యవసాయ లోడింగ్ ఫీడింగ్ చేయడానికి పంపిణీ ట్రాన్స్ ఫార్మర్స్ ఎలేటి వైపు అందించిన మీటర్ల రీడింగులపై వినియోగం ఆధారపడి ఉంటుంది.





ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

నోటు నెం - 20 : ఇతర ఆదాయం		
ఇతర ఆదాయం	ప్రస్తుత రిపోర్టింగ్ పర్వది 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు	ప్రస్తుత రిపోర్టింగ్ పర్వది 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు
	₹ కోట్లలో	₹ కోట్లలో
1. వినియోగదారుల నుండి ఆలస్యమైన చెల్లింపు ఛార్జీలు	295.72	267.19
2. మూలధన విరాళాల రుణ విమోచన	215.41	190.75
3. ఇతర రసీదులు	64.53	48.70
4. ఫిక్సెడ్ డిపాజిట్లపై వడ్డీ/స్వల్పకాలిక పెట్టుబడులు	0.59	1.66
5. సిబ్బంది రుణాలు & అడ్వాన్సులపై వడ్డీ	0.16	0.22
6. పవర్ ఫ్యాక్టరీలుపై రాయితీ	1.45	6.81
7. GOAP నుండి సహాయం	189.49	247.74
8. స్థిర ధరపై వడ్డీ	0.40	1.00
ఉప-మొత్తం	767.74	764.08
9. మునుపటి సంవత్సరాలకు సంబంధించిన ఆదాయం		
ఎ) పూర్వ కాలపు రసీదులు / ఉపసంహరణలు	4.73	-7.00
బి) ఇతర అదనపు నిబంధనలు		0.00
ఉప-మొత్తం	4.73	-7.00
8. పూర్వ కాల వ్యయాలు / నష్టాలు		
ఎ) నిర్వహణ ఖర్చులు		0.00
బి) ఉద్యోగి ఖర్చులు		0.00
సి) వడ్డీ & ఇతర ఆర్థిక ఛార్జీలు		0.00
డి) పూర్వ కాలాలు ఇతర ఛార్జీలు	-2.94	-17.72
ఉప-మొత్తం	-2.94	-17.72
నికర పూర్వ కాలపు క్రెడిట్లు / (ఛార్జీలు) ( 7 + 8 )	1.79	-24.72
ఇతర ఆదాయం - మొత్తం	769.53	739.36
i) మూలధన విరాళాల రుణ విమోచన: రూ.215.41 కోట్ల మొత్తం ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల నుండి వచ్చే విరాళాల నుండి సృష్టించబడిన ఆస్తులపై విధించబడిన తరుగుదల యొక్క సంబంధిత భాగానికి సంబంధించినది.		
ii) ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి సహాయం: GOAP నుండి స్వీకరించబడిన రూ.189.49 కోట్ల మొత్తంలో IREDA & PFC యొక్క వడ్డీకి రూ.12 కోట్లు & GO .Nos.52 ప్రకారం APPFCL లోని లీసేమెంట్ పై వడ్డీని రీయింబర్స్ మెంట్ కోసం రూ.177.49 కోట్లు ఉన్నాయి. 65,82,100,113,122,147,170, 186/2021 మరియు 8,26,34/2022.		



**ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ**  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

నోటు నెం. 21 : విద్యుత్ కొనుగోలు ఖర్చు		
విద్యుత్ కొనుగోలు ఖర్చు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు (₹ కోట్లలో)	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు (₹ కోట్లలో)
1. విద్యుత్ కొనుగోలు & ఇతరాలు	9185.73	7054.05
2. ట్రాన్సిమిషన్ & SLDC ఛార్జీలు	961.37	776.74
విద్యుత్ కొనుగోలు మొత్తం ఖర్చు	10147.10	7830.79
<p>1. APPCC విద్యుత్ కొనుగోలు విధులను సజావుగా మార్చడానికి G.O.Ms.No.59, తేదీ 07-06-2005 ప్రకారం డిస్కం మధ్య సమన్వయం కోసం ఒక సంస్థాగత ఏర్పాటుగా స్థాపించబడింది మరియు విద్యుత్ కొనుగోలు ఖర్చు ఖరారు చేయబడింది. APPCC స్థాయిలో. విద్యుత్ కొనుగోలు మరియు దాని అకౌంటింగ్ను ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ (APPCC) నిర్వహిస్తుంది మరియు పంపిణీ కంపెనీలకు పంపబడుతుంది.</p> <p>2. G.O.Ms.No.13, Energy (Power-III), తేదీ 06.04.2020, G.O.Ms.No.13, జనరేటింగ్ ప్లేషల్లో మూడు డిస్కంల వాటాను సవరించింది మరియు APCPDCL యొక్క సవరించిన వాటా ఆంధ్రప్రదేశ్ లోని మూడు డిస్కంలలో 23.34%. (.అనగా, APSPDCL, APEPDCL, APCPDCL) APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన ఫలితంగా 01.04.2020 01.04.2020లో ఉన్న అన్ని పవర్ పర్మిట్ అగ్రిమెంట్లు (PPAలు మినహా) కలిపి ప్రాజెక్టుల యొక్క ప్రత్యేక ప్రాతిపదికన అన్ని విద్యుత్ కొనుగోలు ఒప్పందాలు లోకేషన్ మరియు ఇతర PPAలు వ్యక్తిగత DISCOMల ద్వారా నమోదు చేయబడ్డాయి. విద్యుత్ కొనుగోలు ఖర్చు తదనుగుణంగా కేటాయించబడుతుంది.</p> <p>3.4 GoAP ఉత్తర్వుల ప్రకారం G.O.Rt No: 118 తేదీ: 27 జూలై 2017, నాన్-కన్వెన్షనల్ ఎనర్జీ (NCE) పవర్ షేరింగ్ రేషియో ఆధారంగా APSPDCL మరియు APEPDCL మధ్య విద్యుత్ కొనుగోలు ఖర్చులు, అంటే వరుసగా 65.72% మరియు 34. ఇంకా, G.O. Rt No. 116 తేదీ 01.10.2019 నాటి ఉత్తర్వుల ప్రకారం, ప్రభుత్వం పైన పేర్కొన్న కేటాయింపులను పునరాలోచన ప్రభావంతో రద్దు చేసింది మరియు భౌగోళిక స్థానం ఆధారంగా NCEల శక్తిని కేటాయించాలని సూచించింది. పై నిర్ణయాన్ని అమలు చేయడానికి, కేటాయించిన ఎనర్జీ డ్రాల్ లకు వ్యతిరేకంగా సర్దుబాటు చేయబడి, రూపాయి నిబంధనలకు మార్చబడి, DISCOM వారిగా వాస్తవ శక్తి డ్రాల్ లను ప్రభావితం చేయడానికి నెలవారీ మధ్యంతర బ్యాలెన్సింగ్ మరియు సెటిల్మెంట్ సిస్టమ్ (IBSS)ని పునరాలోచన ప్రభావంతో సవరించాలి. ముందుగా నిర్ణయించిన పద్ధతి మరియు ఆధారాన్ని ఉపయోగించి డిస్కంలు. APSPDCL మరియు APEPDCL మధ్య నెలవారీ IBSS సెటిల్మెంట్ సర్దుబాటు నమోదులను ఖరారు చేయడానికి ఒక కమిటీ ఏర్పాటు చేయబడింది. 04.09.2020 నాటి APPCC సమావేశం (8/2020) నిర్ణయాల ప్రకారం, 01.10.2019 నాటి GO MS నెం.116లో పేర్కొన్న విధంగా, రెట్రో-స్పెక్టివ్ ఎఫెక్ట్ కు బదులుగా 01.04.2019 నుండి అమలులోకి వచ్చే నిష్పత్తుల రద్దు తేదీని పరిగణనలోకి తీసుకుని మేనేజ్మెంట్ ఆమోదించింది.</p> <p>3.5 GoAP G.O.Rt No: 146 (Energy Power-III) Dept తేదీ: 02-12-2022 ప్రకారం G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019లో జారీ చేసిన ఉత్తర్వులను రద్దు చేస్తూ ఉత్తర్వులు జారీ చేసింది. మరియు G.O.Rt.No.118, Energy, I&amp;I (Power-III) డిపార్ట్మెంట్, dt.27.07.2017 ద్వారా జారీ చేయబడిన ఉత్తర్వులను పునరుద్ధరించడం. అందువల్ల, మూడు డిస్కంల మధ్య సంప్రదాయ ఇంధన ప్రాజెక్టులకు సంబంధించి పవర్ షేరింగ్ రేషియో G.O.Ms.No.13, ఎనర్జీ డిపార్ట్మెంట్, dt 06-04-2020 అంటే APSPDCL (40.44%), APEPDCL ద్వారా ఆర్డర్ చేయబడిన పవర్ షేరింగ్ రేషియోలో ఉంటుంది. (36.22%) మరియు APCPDCL (23.34%). ఆర్డర్ 01-10-2022 నుండి అమలు చేయబడింది.</p>		



ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా సంస్థాన కార్యకర్తల సంఘం  
డా. పి.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

విద్యుత్ కొనుగోలు ఖర్చు (నికరం) యొక్క పరిమాణాత్మక వివరాలు:		
సంవత్సరం	కొనుగోలు	మొత్తం
	మిలియన్ రూపాయలు	రూ.కోట్లలో
FY : 2020-21	14098.39	7044.91
FY : 2021-22	15591.83	7830.79
FY : 2022-23	15,808.78	10,147.10

నోటు నెం - 22 : ఉద్యోగి చెల్లింపు ఖర్చులు		
ఉద్యోగి చెల్లింపు ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు (₹ కోట్లలో)	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు (₹ కోట్లలో)
1. జీతాలు, వేతనాలు మరియు బోనస్	853.13	907.65
2. పెన్షన్ కంట్రీబ్యూషన్ & టెర్మినల్ లాభాలు	306.46	230.95
3. పెన్షన్ బాండ్లపై అదనపు వడ్డీ	268.44	222.73
4. ఉద్యోగుల సంక్షేమ ఖర్చులు	0.95	2.16
ఉప-మొత్తం	1428.98	1363.49
ఉద్యోగుల ఖర్చు క్యాపిటలైజ్ చేయబడింది	109.52	67.63
మొత్తం	1319.46	1295.86
1. ప్రావిడెంట్ ఫండ్ : కంపెనీ 1.2.99 తర్వాత లేదా ఉద్యోగంలో చేరిన తేదీ నుండి ఉద్యోగంలో చేరిన ఉద్యోగుల కోసం 2002-03 ఆర్థిక సంవత్సరం నుండి ఉద్యోగుల భవిష్య నిధి పథకం, 1952ని అమలు చేసింది		



**ఆంధ్ర ప్రదేశ్ సంతకం పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్**  
**డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,**  
**గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008**

**నోటు నెం- 23 : ఆర్థిక ఖర్చులు**

ఆర్థిక ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు (₹ కోట్లలో)	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు (₹ కోట్లలో)
1.ప్రాజెక్ట్ రుణాలపై వడ్డీ (CAPEX)	261.19	250.84
2.వర్కింగ్ క్యాపిటల్ లోన్లపై వడ్డీ (OPEX)	631.55	544.60
3.ఆర్థిక సంస్థలు మరియు బ్యాంకుల నుండి రుణాలపై వడ్డీ (స్వల్పకాలిక రుణం)	36.87	60.63
4.ఇతరులపై వడ్డీ (వినియోగ డిపాజిట్లపై వడ్డీ మొదలైనవి)	81.15	51.58
5.ఇతరాలపై వడ్డీ	0.38	0.30
6.ఇతర బ్యాంక్ ఛార్జీలు	1.05	0.85
ఉప-మొత్తం	1,012.19	908.81
Less: క్యాపిటల్ లెజ్ చేయబడ్డ వడ్డీ మరియు ఆర్థిక ఛార్జీలు	74.56	34.89
మొత్తం	937.62	873.91

- a) APSPDCL మరియు APCPDCL మధ్య ఒప్పందం ప్రకారం APCPDCL మరియు APCPDCL మధ్య సంవత్సరంలో APCPDCL పొందిన REC HVDS క్యాపెక్స్ లోన్లపై వడ్డీ
- b) సంవత్సరంలో APSPDCL మరియు APCPDCL మధ్య అంగీకరించిన విధంగా APSPDCL మరియు APCPDCL మధ్య వరుసగా 63.02 : 36.98 నిష్పత్తిలో పొందిన Opex లోన్లపై వడ్డీ .
- c) P&L ఖాతాకు వసూలు చేయబడిన స్వల్పకాలిక రుణాలపై వడ్డీ పూర్తి ఖాతా నుండి కేటాయించబడిన వాటా.
- d) వడ్డీ క్యాపిటల్ లెజ్ చేసిన: అకౌంటింగ్ స్టాండర్డ్స్ -16 ప్రకారం సంవత్సరంలో క్యాపిటల్ లెజ్ చేయబడిన వడ్డీ ₹ 74.56 కోట్లు.

**నోటు నెం- 24 : తరుగుదల & రుణ విమోచన ఖర్చులు**

తరుగుదల & రుణ విమోచన ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు (₹ కోట్లలో)	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు (₹ కోట్లలో)
తరుగుదల	508.75	455.23
రుణ విమోచన	1.14	0.98
మొత్తం	509.89	456.21



ఆంధ్ర ప్రదేశ్ సాంకేతిక పరిశోధనా విజ్ఞాన కార్యకర్తల సంఘం  
డా. పై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల సంఘం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

నోటు నెం -25 : ఇతర ఖర్చులు		
ఇతర ఖర్చులు	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2022 నుండి 31.03.2023 వరకు గణాంకాలు (₹ కోట్లలో)	ప్రస్తుత రిపోర్టింగ్ వ్యవధి 01.04.2021 నుండి 31.03.2022 వరకు గణాంకాలు (₹ కోట్లలో)
<b>1. మరమ్మత్తులు మరియు నిర్వహణ:</b>		
ఎ) ప్లాంట్ మరియు మెషిన్ల	154.54	139.74
బి) భవనాలు	1.70	1.25
సి) ఇతరాలు	11.15	7.01
<b>మొత్తం - A</b>	<b>167.39</b>	<b>148.00</b>
<b>2. పరిపాలన &amp; సాధారణ ఖర్చులు:</b>		
లైసెన్స్ ఫీజు	3.58	1.74
అడ్వె (లీజు అడ్వెలతో సహా)	0.84	0.73
భీమా	1.05	0.81
టెలిఫోన్ ఛార్జీలు	0.06	0.07
తపాలా & టెలిగ్రామ్లు	6.19	5.72
చట్టపరమైన ఖర్చులు	0.07	0.07
ఆడిట్ ఖర్చులు మరియు రుసుములు	1.48	1.14
చట్టబద్ధమైన ఆడిట్ ఫీజు	0.06	0.08
పన్ను ఆడిట్ ఫీజు	0.02	0.02
కాస్ట్ ఆడిట్ ఫీజు	0.01	0.01
సెక్రటేరియల్ ఆడిట్ ఫీజు	0.00	0.01
ఆడిట్ ఖర్చులు	(0.01)	0.00
ఇతర ఖర్చులు	0.00	0.00
ఇతర వ్యక్తిపరమైన ఛార్జీలు	38.44	34.43
ప్రింటింగ్ & స్టేషనరీ	3.26	2.71
ప్రకటన ఖర్చులు	2.55	1.51
విద్యుత్ ఛార్జీలు	6.43	4.97
రవాణా మరియు ప్రయాణ ఖర్చులు	5.79	6.73
<b>ఉప - మొత్తం</b>	<b>69.82</b>	<b>60.74</b>
<b>తీ: అడ్మినిస్ట్రేషన్ &amp; సాధారణ ఖర్చులు క్యాపిటల్ లైజ్ చేయబడ్డాయి</b>	<b>19.33</b>	<b>11.94</b>
<b>మొత్తం - B</b>	<b>50.49</b>	<b>48.80</b>
<b>3 ఇతర ఖర్చులు :</b>		
a) ఇతర ఖర్చులు	18.71	16.18
b). ఇతర నిబంధనలు/నష్టాలు/ రైట్-ఆఫ్లు	16.56	(56.94)
<b>మొత్తం - C</b>	<b>35.28</b>	<b>(40.76)</b>
<b>సంపూర్ణ మొత్తం ( A+B+C)</b>	<b>253.16</b>	<b>156.04</b>



**ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్**  
**డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,**  
**గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008**

<b>నోటు నెం - 25 ఎ : అసాధారణమైన అంశాలు</b>		
Exceptional Items	31 మార్చి 2023 నాటికి (₹ కోట్లలో)	31 మార్చి 2022 నాటికి (₹ కోట్లలో)
<b>25 ఎ.1 అసాధారణమైన అంశాలు</b>		
a. ఆంధ్రప్రదేశ్ ప్రభుత్వం స్వాధీనం చేసుకున్న నష్టం	480.52	-
<b>Total</b>	<b>480.52</b>	<b>-</b>
<p><b>ఆంధ్రప్రదేశ్ ప్రభుత్వం స్వాధీనం చేసుకున్న నష్టం:</b> భారత ప్రభుత్వం ఆర్థిక మంత్రిత్వ శాఖ, రాష్ట్ర ప్రభుత్వం ద్వారా GSDPలో 0.50 శాతం అదనపు రుణ స్థలాన్ని పొందడం కోసం విద్యుత్ రంగంలో పనితీరుతో ముడిపడి ఉన్న కొన్ని షరతులను నిర్దేశించింది. షరతుల్లో ఒకదాని ప్రకారం, రాష్ట్ర ప్రభుత్వ రంగ విద్యుత్ పంపిణీ సంస్థల భవిష్యత్ సప్తాలను ఈ క్రింది పద్ధతిలో టేకోవర్ చేయడానికి రాష్ట్ర ప్రభుత్వం హామీ ఇచ్చింది:</p> <p>2022-23 సంవత్సరంలో 2021-22 సంవత్సరానికి 60% నష్టం          2023-24 సంవత్సరంలో 2022-23 సంవత్సరానికి 75% నష్టం          2024-25 సంవత్సరంలో 2023-24 సంవత్సరానికి 90% నష్టం          2024-25 మరియు 2025-26 సంవత్సరాల నుండి 100% నష్టం</p> <p>2021-22 ఆర్థిక సంవత్సరంలో కంపెనీ ₹ 800.86 కోట్ల నష్టాన్ని చవిచూసింది. G.O.Rt.No.8 Energy డిపార్ట్మెంట్, Dt 19.01.2023 (Power-III) ప్రకారం 20-01-2023న ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం నుండి ₹ 480.52 కోట్ల మొత్తం (₹ 800.86 కోట్ల నష్టంలో 60%) అందుకుంది.</p>		

<b>నోటు నెం. 26 : ఇతర గమనికలు</b>
<p>1. వివిధ రుణగ్రహీతలు, వివిధ రుణదాతలు, ఇతర క్లయింట్లు మరియు స్వీకరించదగినవి, సరఫరాదారులు మరియు కాంట్రాక్టర్ల డిపాజిట్లు &amp; నిలుపుదలలు, విద్యుత్ కరణ సేవా కనెక్షన్ల కోసం డిపాజిట్లు, మూలధన సరఫరాలకు బాధ్యత, O&amp;M సరఫరాలు మరియు 31.03.2023 నాటికి రుణాలు మరియు అడ్వాన్సులు మరియు పునశ్చరణకు లోబడి ఉంటాయి. నిర్ధారణ మరియు సర్దుబాట్లు.</p> <p>3. వెల్లడించిన మొత్తాలు రూ. కోట్లలో ఉంటాయి, ఇతరత్రా పేర్కొనబడినవి మినహాయించి సమీప కోటికి పూరించబడ్డాయి</p> <p>4. మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్ప్రైజెస్ డెవలప్మెంట్ యాక్ట్, 2006 ప్రకారం మైక్రో, స్మాల్ లేదా మీడియం ఎంటర్ప్రైజెస్ గా నమోదు చేసుకున్న సరఫరాదారులు/కాంట్రాక్టర్లు/సర్వీస్ ప్రొవైడర్లకు 31 మార్చి 2023 నాటికి ఎలాంటి బకాయిలు పెండింగ్ లో లేవు.</p> <p>5.1 ఆంధ్ర ప్రదేశ్ లిమిటెడ్ కంపెనీ యొక్క సదరన్ పవర్ డిస్ట్రిబ్యూషన్ ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (ఎపిసిపిడిసియల్) మరియు కంపెనీ యొక్క సదరన్ పవర్ డిస్ట్రిబ్యూషన్ అనే రెండు పంపిణీ కంపెనీలుగా విభజించడానికి AP ప్రభుత్వం 05-12-2019 తేదీన GOMS నంబర్ 41ని జారీ చేసింది. కింది జల్లాల కూర్పుతో :- "</p>

ఎపిసిపిడిసియల్	ఎపి యస్పిడిసియల్
ప్రధాన కార్యాలయం: విజయవాడ	ప్రధాన కార్యాలయం: తిరుపతి
కృష్ణా	శ్రీ పాట్టి శ్రీరాములు నెల్లూరు
గుంటూరు	చిత్తూరు, వై.ఎస్.ఆర్ కడప
ప్రకాశం	అనంతపురం మరియు కర్నూలు





ఆంధ్ర ప్రదేశ్ సాగునీటి పరిపాలనా సంస్థాన కార్యకర్తల సంఘం

డా. పి.ఎస్.ఆర్. విద్యుత్ సాగు కార్యకర్తల సంఘం ,

గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

- 5.2 కొత్త డిస్కామ్ కంపెనీల చట్టం, 2013 ప్రకారం 24.12.2019న రిజిస్టర్ చేయబడింది మరియు APCPDCL 3 జిల్లాలో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC wef 01.04-2020 నుండి లైసెన్స్ పొందింది, అనగా కృష్ణ, గుంటూరు మరియు ప్రకాశం వైడ్ డిస్ట్రిబ్యూషన్ నంబర్ 1 Lincc. / 2020.
- 5.3 కాబట్టి, విజయవాడ, గుంటూరు మరియు ప్రకాశం జిల్లాలకు సంబంధించి 31.03.2020 వరకు జరిగిన అన్ని వ్యాపార లావాదేవీలు APSPDCL పుస్తకాలలో నమోదు చేయబడ్డాయి.
- 5.4 31.03-2020 నాటికి APSPDCL అస్తులు మరియు అప్పులు 2019-20 సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక మరియు M/S రామరాజ్ & కో, చార్టెడ్ అకౌంటెంట్స్ నివేదిక ఆధారంగా AP ప్రభుత్వం జారీ చేసిన మార్గదర్శకాల GO Ms No. 41 - తేదీ 05.12.2019 ప్రకారం APSPDCL మరియు APCPDCL మధ్య విభజించబడ్డాయి.
- 5.5 గుంటూరు ప్రకాశం మరియు కృష్ణా జిల్లాలకు సంబంధించి 01.04.2020 నాటికి అన్ని వ్యాపార లావాదేవీలు APCPDCL పుస్తకాలలో మాత్రమే నమోదు చేయబడ్డాయి.

#### 6. సంబంధిత పార్టీ బహిర్గతాలు జీతం/వేతనం

Sl.No	కీలక నిర్వహణ సిబ్బంది:	ఆర్థిక సం : 2022-23 (₹ కోట్లలో)		ఆర్థిక సం : 2021-22 (₹ కోట్లలో)	
		"ఫైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్"	"ఇతర డైరెక్టర్లు"	"ఫైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్"	"ఇతర డైరెక్టర్లు"
1	జీతం/వేతనం				
	ఫైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్	0.50		0.46	
2	శ్రీ వి.శ్రీనివాసులు		0.39		0.27
	డైరెక్టర్/ఫైనాన్స్ (w.e.f 05.05.2021)				
	శ్రీ వి వి గోపాల కృష్ణ మూర్తి				0.04
	డైరెక్టర్/ఫైనాన్స్ (FAC) 05.11.2020 నుండి 04.05.2021 వరకు				
	శ్రీ బాలసుబ్రహ్మణ్యం				
3	డైరెక్టర్/ఫైనాన్స్ (FAC) 28.12.2019 నుండి 27.06.2020 వరకు				
	శ్రీ జి.జయ భారత రావు		0.37		0.19
	డైరెక్టర్/టెక్నికల్ (FAC) w.e.f				
	శ్రీ కె.సంతోష్ రావు				0.10
4	డైరెక్టర్/టెక్నికల్ (19-07-2021 వరకు)				
	శ్రీమతి జి.ఈశ్వరమ్మ				
5	నాన్-హోల్ టైమ్ డైరెక్టర్				
	శ్రీమతి ఎం ప్రమీలా రాణి		0.12		0.12
	కంపెనీ సెక్రటరీ				
	శ్రీ బి వి ఎస్ ప్రకాష్				
	మాజీ కంపెనీ సెక్రటరీ				
	మొత్తం ఇతర డైరెక్టర్లు				
	మొత్తం	0.50	0.88	0.46	0.72



ఆంధ్ర ప్రదేశ్ సాగునీటి పథకం డిస్ట్రిబ్యూషన్ కార్యరేఖనీ ఖమిటేడి  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్యరేఖకార్యాలయం ,  
గవర్నమెంటు పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

2	డైరెక్టర్ సిటింగ్ ఫీజు వివరాలు:-	ఆర్థిక సం : 2022-23		ఆర్థిక సం : 2021-22	
	పేరు	హాజరైన సమావేశాల సంఖ్య	రూపాయల్లో	హాజరైన సమావేశాల సంఖ్య	రూపాయల్లో
	B.A.V.P.కుమార్ రెడ్డి	6	60,000	6	45,000
	గాయం.ఈశ్వరమ్మ			4	25,000
	టి. వనజ			4	20,000
	హెచ్.హరనాథరావు	2	20,000	6	45,000
	జె రమా దేవి (01.02.2023 నుండి)	1	10,000		
	మొత్తం		90,000		1,35,000

7. కోర్టు కేసులు / చట్టపరమైన వివాదాలు / ఆకస్మిక బాధ్యతలు		
వివరాలు	31-03-2023	31-03-2022
	₹ కోట్లలో	₹ కోట్లలో
i. కంపెనీకి వ్యతిరేకంగా దావాలు రుణాలుగా గుర్తించబడనివి	-	
ii. NCE విండి & సోలార్ జనరేటర్లు (ఒప్పందించిన రేటు మరియు మధ్యంతర రేటు మధ్య వ్యత్యాసం)	-	
iii. NCE విండి & సోలార్ డిఫరెన్షియల్ ఎనర్జీ ఛార్జీలు (2016-17 నుండి 2018-19 వరకు CUF)	100.90	100.90
iii. NCE విండి జనరేటర్లు (2016-17 నుండి 2018-19 CUF పరిమితి 2016-17 నుండి 2022-23 వరకు జనరేషన్ చేర్చి ఇన్సెంటివ్ (GBI) ఛార్జీలు)	186.57	170.90
iv. పన్ను విషయాలు	-	-
iv) ఇన్స్టాలేషన్ చేయబడిన DC ప్యానెల్ల PPA నిబంధనల ఉల్లంఘనకు సంబంధించిన SOLAR జనరేటర్ల ద్వారా అదనపు బిల్లింగ్	81.65	
v. కోర్టు కేసులు	2,426.34	2,431.47
vi. ఉపయోగించని శక్తి ఛార్జీలు		1.48
మొత్తం	2795.46	2704.75

8. ఆందోళన భావన
APCPDCL యొక్క నికర విలువ ప్రతికూలంగా ఉన్నప్పటికీ, ఇది కంపెనీ సామర్థ్యాన్ని ప్రభావితం చేయదు:
i). కంపెనీ తన బిల్లింగ్ కాలిక మరియు స్వల్పకాలిక ఆర్థిక కట్టుబాట్లను తక్షణమే గౌరవిస్తాంది గత కొన్నేళ్లుగా నష్టాలు ఉన్నప్పటికీ..
ii). కంపెనీని ప్రారంభించడానికి కేంద్ర మరియు రాష్ట్ర ప్రభుత్వాలు అవసరమైన సహాయాన్ని అందిస్తాయి, ఇది పూర్తిగా ప్రభుత్వ యాజమాన్యంలో ఉంది. ఆంధ్ర ప్రదేశ్, దాని కార్యకలాపాలను నిరంతరాయంగా కొనసాగించడానికి కంపెనీ యొక్క వ్యాపార కార్యకలాపాలు అంటే విద్యుత్ పంపిణీ, ఆర్థిక వ్యవస్థకు చాలా అవసరం మరియు కీలకమైనది నియంత్రిత మరియు రేటు నియంత్రణ చర్య. అందువల్ల మేనేజ్మెంట్ అభిప్రాయం ప్రకారం కంపెనీ ఆందోళనగా కొనసాగే సామర్థ్యాన్ని కలిగి ఉంది. మరియు భవిష్యత్తులో దాని కార్యకలాపాలను నిరంతరాయంగా కొనసాగించండి మరియు ఆర్థిక నివేదికలు ఆందోళన ఊహకు సిద్ధమైంది.
9. పాలికను సులభతరం చేయడానికి అని మునుపటి సంవత్సరాల గణాంకాలు మళ్ళీ సమూహపరచబడినాయి.
10. మునుపటి సంవత్సరాల గణాంకాలు పాలికను సులభతరం చేయడానికి అవసరమైతే మళ్ళీ సమూహపరచబడినాయి.



ఆంధ్ర ప్రదేశ్ సాంస్కృతిక పరిపాలనా శాఖ, విజయవాడ

డా. పై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యకర్తల కార్యకర్తల సంఘం ,

గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

11. కంపెనీల చట్టం, 1956 లేదా కంపెనీల చట్టం, 2013 కింద కొట్టివేయబడిన ఏ కంపెనీలతోనూ కంపెనీకి ఎలాంటి లావాదేవీలు లేవు.
12. ఏ బ్యాంకు, ఆర్థిక సంస్థ లేదా ఇతర రుణదాత ద్వారా కంపెనీని ఉద్దేశపూర్వక డిఫాల్టర్గా ప్రకటించలేదు.
13. విదేశీ సంస్థలు ('మధ్యవర్తులు') సహా మరే ఇతర వ్యక్తి(లు) లేదా సంస్థ(లు)కి కంపెనీ ద్వారా (అరువుగా తీసుకున్న నిధులు లేదా షేర్ ప్రీమియం లేదా ఏదైనా ఇతర మూలాలు లేదా ఫండ్లు) , అవగాహనతో, వ్రాతపూర్వకంగా లేదా ఇతరత్రా నమోదు చేయబడినా, మధ్యవర్తి ప్రత్యక్షంగా లేదా పరోక్షంగా లేదా పెట్టుబడి , ఏదైనా పద్ధతిలో గుర్తించబడిన ఇతర వ్యక్తులు లేదా సంస్థల్లో కంపెనీ ('అంతిమ లబ్ధిదారులు') లేదా అంతిమ లబ్ధిదారుల తరపున ఏదైనా హామీ, భద్రత ద్వారా ఎటువంటి నిధులు అడ్వాన్స్ లేదా లోన్ లేదా ఇన్వెస్ట్ చేయబడలేదు
14. అవగాహనతో, వ్రాతపూర్వకంగా నమోదు చేసినా లేదా ఇతరత్రా, కంపెనీ, అయినా, ప్రత్యక్షంగా లేదా పరోక్షంగా, ఏదైనా పద్ధతిలో గుర్తించబడిన ఇతర వ్యక్తులు లేదా సంస్థలకు రుణం ఇవ్వండి లేదా పెట్టుబడి పెట్టండి ఫండ్రింగ్ పార్టీ ('అబ్లిమెంట్ బెనిఫిషియరీస్') లేదా అబ్లిమెంట్ తరపున ఏదైనా హామీ, భద్రత ద్వారా విదేశీ సంస్థలతో సహా ('ఫండ్రింగ్') ఏ వ్యక్తి(లు) లేదా సంస్థ(లు) నుండి కంపెనీకి ఎటువంటి నిధులు రాలేదు
15. ఆదాయపు పన్ను చట్టం, 1961 ప్రకారం, ఖాతాల పుస్తకాల్లో గతంలో నమోదు చేయని లావాదేవీలకు సంబంధించి, కంపెనీ సంవత్సరంలో ఎలాంటి ఆదాయాన్ని సరెండర్ చేయలేదు లేదా వెల్లడించలేదు.
16. తక్షణం ముందు ఆర్థిక సంవత్సరంలో కంపెనీ నికర విలువ, టర్నోవర్ మరియు నికర లాభాన్ని బట్టి, కంపెనీల చట్టం, 2013లోని సెక్షన్ 135లోని నిబంధనలు ఆ సంవత్సరానికి కంపెనీకి వర్తించవు.
17. చట్టబద్ధమైన వ్యవధికి మించి రిజిస్ట్రార్ ఆఫ్ కంపెనీస్ తో ఇంకా నమోదు చేయవలసిన ఛార్జీలు లేదా సంతృప్తి లేదు.



ఆంధ్ర ప్రదేశ్ సొంత ప్రభుత్వ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

**నోటు నెం. 27: అకౌంటింగ్ విధానాలపై ప్రకటన:**

పరిచయం:

ఆంధ్రప్రదేశ్ సొంత ప్రభుత్వ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (APCPDCL) మరియు ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ (APSPDCL) అనే రెండు పంపిణీ కంపెనీలుగా విభజించబడిన ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్కు AP ప్రభుత్వం 05-12-2019 తేదీన G.O.MS No 41 జారీ చేసింది. ఈ క్రింద జల్లాల కూర్పుతో:-

ఏపిసిపిడిసియల్	ఏపి యస్పిడిసియల్
ప్రధాన కార్యాలయం: విజయవాడ	ప్రధాన కార్యాలయం: తిరుపతి
కృష్ణా	శ్రీ పొట్టి శ్రీరాములు నెల్లూరు
గుంటూరు	చిత్తూరు, వైఎస్ఆర్ కడప
ప్రకాశం	అనంతపురం మరియు కర్నూలు

కొత్త డిస్కం (APCPDCL) కంపెనీల చట్టం, 2013 కింద 24.12.2019న రిజిస్టర్ చేయబడింది మరియు 3 జిల్లాల్లో అంటే కృష్ణా, గుంటూరు మరియు ప్రకాశం జిల్లాల్లో ఉన్న నియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC నుండి లైసెన్స్ పొందింది, వైడ్ డిస్ట్రిబ్యూషన్ లైసెన్స్ సంఖ్య 1/2020, w.e.f 01.04-2020.

31.03-2020 నాటికి APSPDCL అస్తులు మరియు అప్పులు (2019-20 సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక మరియు M/S రామరాజ్ & కో చార్టర్డ్ అకౌంటెంట్స్ వేదిక ఆధారంగా 05.12.2019 నాటి GO Ms No 41 ప్రకారం APSPDCL మరియు APCPDCL మధ్య విభజించబడ్డాయి.

కంపెనీ డైరెక్టర్ల బోర్డు వారి సమావేశంలో ఏర్పాటు ముసాయిదా పథకానికి ఆమోదం తెలిపింది మరియు కంపెనీ వ్యవహారాల మంత్రిత్వ శాఖ ఆమోదం కోసం ఇది సమర్పించబడింది, ఇది ప్రక్రియలో ఉంది.

**ఖాతాల తయారీ ఆధారం:**

ఖాతాలు హిస్టారికల్ కాస్ట్ కన్వెన్షన్ కింద తయారు చేయబడ్డాయి మరియు వర్తించే చట్టబద్ధమైన నిబంధనలకు అనుగుణంగా ఉంటాయి, సాధారణంగా ఆమోదించబడిన అకౌంటింగ్ సూత్రాలు (GAAP) మరియు ICAI జారీ చేసిన అకౌంటింగ్ ప్రమాణాలు.

**2. ఆదాయం & వ్యయం:**

కంపెనీ ఆదాయం మరియు వ్యయాన్ని గుర్తించడానికి అకౌంటింగ్ యొక్క అక్రూవల్ విధానాన్ని అవలంబిస్తుంది.

**3. రెవెన్యూ గుర్తింపు:**

i) విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం గుర్తించబడుతుంది

ఎ) ఉచిత వ్యవసాయం మినహా అన్ని బిల్లింగ్ చక్రాలకు సంబంధించి, పెరిగిన డిమాండ్ ఆధారంగా

బి) ఉచిత వ్యవసాయానికి సంబంధించి, కస్టమర్ ఛార్జీల కోసం మాత్రమే ఆరు నెలలకు ఒకసారి జారీ చేయబడిన బిల్లుల ఆధారంగా.

సి) విద్యుత్ / దుర్వినియోగానికి సంబంధించి, కంపెనీ యొక్క కాంపిటెంట్ అథారిటీ ద్వారా అసెసిమెంట్ యొక్క ధృవీకరణగా పెరిగిన డిమాండ్ ఆధారంగా.

డి) ట్రా-అప్/ట్రా-డౌన్ యఫి.పి.సి.సి.ఎ లేదా ఏదైనా ఇతర రికవరీ/రిచేటుకు సంబంధించి, పిటిషన్లు దాఖలు చేయబడినప్పుడు లేదా న్యాయ/నియంత్రణ ద్వారా ఆదేశాలు/నిబంధనలు జారీ చేయబడినప్పుడు.



- ii) సగటు ప్రాతిపదికన గుర్తించబడిన ఉద్యోగుల రుణాలపై వడ్డీ మినహా ఇతర ఆదాయాలు అక్రమ ప్రాతిపదికన గుర్తించబడతాయి.
- iii) టారిఫ్ సబ్సిడీ నుండి వచ్చే ఆదాయం వినియోగదారుల యొక్క ప్రతి సబ్సిడీ వర్గానికి విడివిడిగా సరఫరా చేయబడిన శక్తి ఆధారంగా గుర్తించబడుతుంది

#### 4. పవర్ కొనుగోలు:

విద్యుత్ కొనుగోలు లావాదేవీలను ఆంధ్రప్రదేశ్ పవర్ కోఆర్డినేషన్ కమిటీ నిర్వహిస్తోంది మరియు కంపెనీ పుస్తకాలలో, G.O.MS.No.లో నోట్లో చేసిన శాతంలో ఇది ఆమోదించబడింది. 101, ఎన్.టి (పవర్-III), 31వ, అక్టోబర్, 2005 మరియు కాలానుగుణంగా సవరించబడింది. డిస్కామ్ నుండి డిస్కామ్ మరియు అంతర్జాతీయ విద్యుత్ కొనుగోలు/విక్రయాలు కూడా APPCC ద్వారా నిర్ణయించబడిన విధంగా లెక్కించబడతాయి.

#### 5. స్థిర ఆస్తులు:

స్థిర ఆస్తులు చారిత్రక ఖర్చుతో చూపబడతాయి.

#### 6. తరుగుదల:

- i) విద్యుత్ సరఫరా చట్టం, 1948 కింద జారీ చేయబడిన G.O No.265 (SE) తేదీ 27.03.1994 కింద తెలియజేయబడిన రేట్ల ప్రకారం కంపెనీ తరుగుదలని వసూలు చేస్తోంది.
- ii) ఆస్తుల స్థూల బ్లాక్ లో ఆస్తి యొక్క అంచనా ఉపయోగకరమైన జీవితకాలంపై స్ట్రైప్ లైన్ పద్ధతిలో తరుగుదల అందించబడింది.
- iii) సంవత్సరంలో లిఫ్ట్ ఆస్తులపై తరుగుదల ప్రో-రేటా ప్రాతిపదికన వసూలు చేయబడుతుంది.
- iv) ఆస్తిపై తరుగుదల ఈ సంవత్సరం నుండి ఛార్జ్ చేయబడుతుంది.
- v) మునుపటి సంవత్సరం(ల)లో వసూలు చేసిన తరుగుదలతో పాటు ప్రస్తుత సంవత్సరం తరుగుదల ఆస్తి ధరలో 90 %కి సమానం అవుతుంది.
- vi) ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేయబడుతుంది.

#### 7. పురోగతిలో ఉన్న మూలధన పనులు:

- i) పురోగతిలో ఉన్న మూలధన పనికి కంపెనీ క్రింది వ్యయాన్ని గ్రహిస్తుంది:
  - a) ఉద్యోగుల ఖర్చుకు సంబంధించి 8.5% మూలధన పనిలో ఉంది.
  - b) 1.5% మూలధన పనిలో పరిపాలన మరియు సాధారణ ఖర్చులు.

- ii) క్యాపిటల్ పనులపై వెచ్చించే వ్యయం, పనులు పూర్తయినప్పుడు క్యాపిటల్ లైజ్ చేయబడుతుంది.

#### 8. పెట్టుబడులు:

నాన్-కరెంట్ ఇన్వెస్ట్మెంట్లు ఖర్చుతో లెక్కించబడతాయి (విభజన ఆడిట్ నివేదిక ప్రకారం విలువలు).

#### 9. ఇన్వెంటరీలు:

ప్లాంట్లు మరియు స్టోర్లను సూచించే ఇన్వెంటరీలు వెయిటింగ్ సగటు ధర ప్రాతిపదికన విలువైనవి. ఖర్చులో జీమా, సరుకు రవాణా, పన్నులు మరియు అన్ని ఇతర కనెక్ట్ చేయబడిన ఖర్చులు ఉంటాయి.

#### 10. రుణం తీసుకునే ఖర్చు:

- i) రుణం తీసుకునే ఖర్చును గుర్తించడానికి కంపెనీ అక్రమ ప్రాతిపదికన ఆఫ్ అకౌంటింగ్ను అవలంబిస్తుంది.
- ii) ఖర్చు చేసిన తేదీ నుండి క్యాపిటల్ లైజ్ చేసిన తేదీ వరకు ప్రతి స్కీమ్ కు పేర్కొన్న రేటుతో నిర్మాణ సమయంలో వడ్డీ లెక్కించబడుతుంది మరియు క్యాపిటల్ లైజ్ చేయబడుతుంది.

#### 11. బాధ్యతలు:





ఆంధ్ర ప్రదేశ్ సాంఘిక సంక్షేమ శాఖ  
డా. పి.ఎస్.ఆర్. విద్యుత్ సాధన కార్యరేఖికార్యాలయం,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలనీ ప్రక్కన, విజయవాడ - 520 008

అన్ని తెలిసిన బాధ్యతలు నమోదు చేయబడతాయి మరియు ఖాతాలలో అందించబడతాయి.

12. ఉద్యోగుల పదవీ విరమణ ప్రయోజనాలు:

విభజన తర్వాత, APCPDCL APCPDCL ఉద్యోగుల కోసం విడిగా కొత్త ట్రస్ట్ రిజిస్ట్రేషన్ పొందే ప్రక్రియలో ఉంది, APCPDCL కోసం ప్రత్యేక ట్రస్ట్ సృష్టించబడలేదు మరియు ప్రక్రియలో ఉంది.

13. ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల సహకారం:

మూలధన ఖాతాలో స్వీకరించబడిన గ్రాంట్లు, రాయితీలు మరియు వినియోగదారుల విరాళాలు రుణమాఫీ చేయబడతాయి మరియు వాటికి సంబంధించిన స్థూల బ్లాక్ ఆస్తులపై తరుగుదల యొక్క సగటు రేటు ప్రకారం లాభం & నష్టం ఖాతాలో గుర్తించబడతాయి.

14. కనిపించని ఆస్తులు:

అసంపూర్ణ ఆస్తులు ఆస్తుల ఉపయోగకరమైన జీవితకాలంపై రుణ మాఫీ చేయబడతాయి.

15. ముండి బకాయిల కోసం కేటాయింపు:

ప్రస్తుత ఆర్థిక సంవత్సరంలో రద్దు చేయబడిన అసలు ముండి బకాయిల ప్రకారం చెడ్డ మరియు సందేహాస్పద రుణాల కోసం ప్రావిజన్ అందించబడుతుంది.

16. ఇతరులు:

31.03.2020 నాటికి ఆస్తులు మరియు బాధ్యతల యొక్క షేర్డ్ బ్యాలెన్స్లు, 31.03.2020 వరకు ఇతర అంశాల మధ్య సంచిత నష్టాలు/లాభాలు, కేటాయింపులను కలిగి ఉంటాయి. దీని ప్రకారం పేర్కొన్న షేర్డ్ బ్యాలెన్స్లలో నష్టాలు/లాభాలు ఉంటాయి, ఇతర అంశాల మధ్య కేటాయింపులు ముందస్తు కాలానికి సంబంధించిన సర్దుబాటుకు అర్హులు. 2020-21 ఆర్థిక సంవత్సరంలో అలాగే భవిష్యత్ ఆర్థిక సంవత్సరాల్లో.

ప్రతిష్టాత్మక తది నాటి నివేదిక లోబడి  
మెన్సుర్స్ శేషాద్రి & కంపెనీ  
చార్టర్డ్ అకౌంటెంట్స్  
FRN No:004993S

జి.పద్మజనార్దన్ రెడ్డి  
ఛైర్మన్ & మేనేజింగ్ డైరెక్టర్  
DIN:08002535

బి.వి.వీరభద్రారెడ్డి  
డైరెక్టర్/ఫైనాన్స్ (FAC)  
DIN:08996446

L.S. Ravi  
(ఎల్.ఎస్.రాజేంద్ర)  
భాగస్వామి  
M. No. 216211  
Place: VIJAYAWADA

జి.జయభారత రావు  
డైరెక్టర్/టెక్నికల్  
DIN:09439203

K. Venkateshwarlu  
కె.వెంకటేశ్వర్లు  
చీఫ్ జనరల్ మేనేజర్  
(ఆదాయం & ఆర్థికం)

ప్రమీలా రాణి.మేక  
కంపెనీ సెక్రటరీ  
M. No. A37188





ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్  
డా. పై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,  
గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

CIN: U40108AP2019SGC113717

Name of the Company: Andhra Pradesh Central Power Distribution Corporation  
Ltd

Registered Office: Beside Govt. Polytechnic, Iti Road, Vijayawada, Krishna,  
Andhra Pradesh, India - 520 008.

Name of the member (s):

Registered address:

E-mail Id:

Folio. No / Client ID:

DP ID:

I/We, being the member (s) of .....shares of the above-named Company,  
hereby appoint

(1) Name: ..... Address: .....

Email Id: .....

Signature:....., or failing him/her

(2) Name: ..... Address: .....

Email Id: .....

Signature:....., or failing him/her

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the  
04<sup>th</sup> Annual General Meeting of the Company, to be held on 29<sup>th</sup> September, 2023 at  
11:00AM at the Corporate Office, Vijayawada, Krishna, Andhra Pradesh, and at any  
adjournment thereof in respect of such resolutions as are indicated below:



ఆంధ్ర ప్రదేశ్ సాంకేతికత పరిశోధనా సంస్థ ప్రైవేట్ లిమిటెడ్  
డా. వై.ఎస్.ఆర్ విద్యుత్ సాధన కార్యరేఖాకాళం ,  
గవర్నమెంటు పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

Resolution No.	Resolution	Optional*	
Ordinary Business		For	Against
1	<i>"RESOLVED THAT the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2023 together with the Directors' Report, the Auditors' Report &amp; Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India &amp; Management replies for the F.Y. 2022-2023 as laid before the members at this meeting be and are hereby considered and adopted."</i>		
2	<i>"RESOLVED THAT the appointment of N V Sarama &amp; Co., 11-41-2, Kandulavari Street, One town, Vijayawada - 520001 as Statutory Auditors of the Company for the Financial Year 2023-2024 U/s 139 of Companies Act, 2013 vide Lr.No. CA.V/COY/ ANDHRA PRADESH, APCPDC(1) /582, Dt.18.09.2023 of the Comptroller and Auditor General of India, New Delhi be and is hereby noted."</i>  <i>"FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out-of-pocket expenses payable to the Statutory Auditors for the Financial Year 2023-2024."</i>		
Special Business			
1	<i>RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable to the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy &amp; Co, Cost Accountants, 3-6-365,104 &amp; 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2023-2024 with a cost audit fee of Rs.₹ - 60,000/- (Rupees Sixty thousand only)) plus applicable Tax and Out of pocket expenses &amp; Travelling Expenses at actuals subject to a maximum of ₹20,000/- (Rupees Twenty Thousand only) Total ₹80,000/- (Total Rupees Eighty thousand Only) be and is hereby ratified by the Shareholders of the Company."</i>		

Signed this ..... day of ..... 2023

.....  
Signature of Shareholder

.....  
Signature of Proxy holder(s)

Affix  
Re 1  
Revenue  
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting



ఆంధ్ర ప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్

డా. పై.ఎస్.ఆర్ విద్యుత్ సాధ కార్పొరేట్ కార్యాలయం ,

సదా మీసేవలో...

గవర్నమెంట్ పాలిటెక్నిక్ కాలేజీ ప్రక్కన, విజయవాడ - 520 008

2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate
3. Please complete all details including details of member(s) in the above box before submission



ఆంధ్రప్రదేశ్ మధ్యస్రాంత విద్యుత్ పంపిణీ సంస్థ  
ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

CIN - U40108AP2019SGC113717  
PAN - AATCA0874A  
GSTIN - 37AATCA0874A1Z0



**ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED**

Regd. Office : ITI Road, Vijayawada, NTR. District, Andhra Pradesh - 520 008.  
Corporate Identity Number : U40108AP2019SGC113717 website : [www.apcpdcl.in](http://www.apcpdcl.in)