ANDHRA PRADESH

CENTRAL POWER DISTRIBUTION CORPORATION LIMITED



2nd ANNUAL REPORT 2020 - 21



Regd. Office : Beside Govt. Polytechnic, ITI Road, VIJAYAWADA. Krishna District, Andhra Pradesh - 520 008. Corporate Identity Number : U4018AP2019SGC113717 website : www.apcpdcl.in



ముఖ్యమంత్రి గాంత్రి వై.యస్. జగన్మెాహన్ రెడ్డి గాలి చే విద్యుత్ సంస్థల ఉన్నతాధికారులతో సమీక్షా సమావేశం



విద్యుత్ శాఖ మంత్రి గా_" త్రీ బాలినేని త్రీనివాస రెడ్డి గాలి ప్రసంగం (జె.యల్.యమ్. గ్రేడ్ - || ఉద్యోగ నియామక పత్రాల సందర్భంలో)

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED



2nd ANNUAL REPORT 2020 - 21

Regd. Office : Beside Govt. Polytechnic, ITI Road, VIJAYAWADA Krishna District, Andhra Pradesh - 520 008.

Corporate Identity Number : U40108AP2019SGC113717 Website : www.apcpdcl.in



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA DISTRICT, ANDHRA PRADESH, INDIA - 520 008.

Corporate Identity Numer : U40180AP2019SGC113717

BOARD OF DIRECTORS

SRI JAMBHAPURAM PADMA JANARDHANA REDD	Y : CHAIRMAN & MANAGING DIRECTOR
SRI H. HARANADHA RAO	: DIRECTOR (CMD, APSPDCL)
SRI B.A.V.P. KUMARA REDDY	: DIRECTOR (DEPUTY SECRETARY TO GOAP.)
SRI K. SANTHOSHA RAO	: DIRECTOR / TECHNICAL, APCPDCL,
	VIJAYAWADA (UP TO 20.07.2021)
SRI B. JAYA BHARATHA RAO	: DIRECTOR / TECHNICAL, APCPDCL,
	VIJAYAWADA (FROM 17-11-2021)
SRI SRINIVASULU VORUGANTI	: DIRECTOR / FINANCE
	(FROM 09.06.2021) APCPDCL,
	VIJAYAWADA
SMT. GAYAM ESWARAMMA	: WOMAN / INDEPENDENT DIRECTOR NON-WHOLE
	TIME WOMAN DIRECTOR (UP TO : 8-1-2022)
	APCPDCL, VIJAYAWADA.
SMT. VANAJA TSUNDURU	: NON WHOLE - TIME DIRECTOR
	EXECUTIVE DIRECTOR, APSPDCL
COMPANY SECRETARY	
PRAMEELA RANI MEKA	
AUDITORS	
M/s. NARASIMHA MURTHY & CO.,	: COST AUDITORS, HYDERABAD
SESHADRY & Co., CHARTERED ACCOUNTANTS	: STATUTORY AUDITORS, VIJAYAWADA
CS KODE HEMACHAND, COMPANY SECRETORY	: SECRETARIAL AUDITOR, VIJAYAWADA
STATE BANK OF INDIA, VIJAYAWADA	: BANKERS
	. Dratello
REGISTERED OFFICE :	: Beside Govt. Polytechnic, ITI Road,
	VIJAYAWADA, KRISHNA DISTRICT,
	ANDHRA PRADESH - 520 008.
PAN No.	: AATCA0874A
GST No.	: 37AATCA0874A1ZO
TAN	: VPNA05550G
LEI No.	: 984500868D6Y15CDD625



SRI Y.S. JAGANMOHAN REDDY

Hon'ble Chief Minister Government of Andhra Pradesh



SRI BALINENI SRINIVASA REDDY

Hon'ble Power Minister Government of Andhra Pradesh



Dr. SRIKANT NAGULAPALLI IAS, Chairman and Managing Director of AP Transco and Secretary to the Govt. of A.P (Energy Department)



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD.,



"To Create an organization that is profitable, viable, responsive, serving the needs of the customer, suppliers and employees".



CPDCL is set to achieve this vision through the following objectives

Commercial Objectives :

Eliminating pilferage of energy. Reducing the exceptional cases. Reducing arrears.

Operational Objectives:

Minimizing Technical / Transmission Losses.

Reducing transformer failures.

Reducing O&M expenditure.

Maintaining rolling stock of additional DTR s at every sub-station level to avoid delays in replacing the failed units.

Social Objectives:

Electrification of Dalithwadas. Electrification of Weaker section Colonies. Releasing of supply to PWS / RWS Schemes. Separation of 11 KV Feeders for Mandal Headquarters.

Regulatory Objectives:

To function as per the guidelines issued by APERC.

To Continuously monitor the progress of various directives issued by APERC.

APCPDCL has plans to improve the level of service with technical excellence:

As the high voltage distribution system (HVDS) experimentally set up in one district is giving good results, the model is being extended in all districts GIS based consumer indexing is being done. Customer Service Centers and Electricity Call Centers functioning in all urban areas and in all sub-division headquarters.

Spot Billing for energy consumption is introduced throughout the company.

Rate of DTR failures brought down from 21.25% in 2000-01, 14.16% in 2002-03, 9.27% in 2003-04, 8.45% in 2004-05, 9.19% in 2005-06 and 5.70% in 2006-07.





APCPDCL PERFORMANCE HIGHLIGHTS			
Year ending 31st March	2021	2020	
Units Sold (Milliion Units)	12,719	-	
No. of 33/11 KV Sub stations	865	-	
Length of 33 KV line in KM	7,457	-	
Length of 11 KV line in KM	73,411	-	
Length of LT line in KM	73,480	-	
Number of Distribution Transformers	2,56,601	-	
Number of Power Transformers	1,282	-	
No. of Consumers	55,07,163	-	
Distribution Lossess (%)	8.25%	-	
Distribution Transformer failures (%) - Total	6.26%	-	
Distribution Transformer failures - BGP (%)	4.54%	-	
AT & C Lossess	19.90%	-	
Average Realisation per Unit (Rs)	5.21	-	

Performance highlights	Amounts (Rs. In Crores)	
Financial data (Rs. In Crores)	FY 2020-21	FY 2019-20
Total Income	9290.05	-
Total Expenditure	9287.39	-
Surplus/Deficit	2.66	-
Paidup share capital	0.10	0.10



Save Energy ... Save Power...





2nd ANNUAL REPORT

Save Energy ... Save Power...









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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R VidyutSoudha, Corporate office,

Besides Govt. Polytechnic college, ITI Road, Vijayawada - 520 008.

Corporate Identity Number : U40108AP2019SGC113717 - website: www.apcpdcl.in

CHAIRMAN & MANAGING DIRECTOR'S STATEMENT

Dear Shareholders,

I have great pleasure to present the 02nd(Second)Annual Report of Andhra Pradesh Central Power Distribution Corporation Limited, for the Financial Year 2020-2021



At the outset, I pay my tributes and deep condolences to the employees who lost their lives during pandemic COVID-19. At the same time I extend my sincere thanks & gratitude to the employees & stakeholders who lent great & immense support to the corporation for maintaining the services facing all odds during the hard times of the COVID-19

o the corporation for maintaining the services facing an odds during the hard times of the COVID-19

I am happy to place on record that M/s Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013, as per the orders of the Govt of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office, Vijayawada duly carving from the APSPDCL, Tirupati for provision of services to 3 (three) Districts i.e. Krishna, Guntur & Prakasam of Andhra Pradesh

The Government of Andhra Pradesh have issued orders vide GO.Ms.No.12, ENERGY (OP.A3) DEPARTMENT, Dated:18.09.2021 giving acceptance of the Bifurcation of Accounts of the two Companies i.e., M/s APSPDCL and M/s APCPDCL and for the Scheme of Arrangement as proposed

From the inception the Corporation has been providing 24 X 7 uninterrupted services to the consumers while ensuring safety & protection in the 3 (three) Districts i.e. Krishna, Guntur & Prakasam of Andhra Pradesh. The Corporation has given 1.33 Lakh numbers of new connections in the year 2020-21 there by the total demand is Rs.6559.26 Crores. The corporation is using all latest technology & equipment's to minimize the Aggregated Technical & Commercial (AT &C) losses. The Corporation is using latest IT solutions i.e. SAP (ISU) etc., for extending better services to the consumers

On behalf of the Board, I thank our valued shareholders, for their faith and unstinted support. On behalf of the Board, I would also like to express my gratitude to the Government of India, Ministry of Power, Government of Andhra Pradesh, and Authorities & Agencies of the Union government and State government, office of C&AG, Auditors, bankers and all other stakeholders for their continued support. I thank the entire team of APCPDCL for their collective efforts in the growth & progress of organization. I wish to assume that APCPDCL will be in the forefront of providing even better services in the days to come to meet the emerging needs of a fast developing state of Andhra Pradesh.

Thanking you,

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(J Padma Janardhana Reddy) Chairman & Managing Director





CORPORATION PROFILE

ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Dr. Y.S.R. Vidyut Soudha,

ಎವಲ್ ... Corporate Off

Corporate Office : Besides Govt. Polytechnic College, ITI Road, Vijayawada - 520 008.

APCPDCL is a AP State Government fully owned utility and was formed vide G.O.MS. No. 41, Dt : 05.12.2019 duly bifurcating APSPDCL. The APCPDCL has jurisdiction in Krishna, Guntur and Prakasam Districts covering an area of 37,744 Sq, Km with a population of 1.3 Crs with an annual turnover of 6,500 Crs.

APERC vide Lr. No. E-265/DD-Dist/2019, DT : 31.03.2020 has granted Distribution License to M/s. Andhra Pradesh Central Power Distribution Corporation Limited for a period of 25 years w.e.f. 01.04.2020 duly authorising to undertake distribution of electricity in Krishna, Guntur and Prakasam districts with distribution licence No. 1 of 2020.

APCPDCL - Network Information

No. of 400 KV Sub Stations	2	Length of 33 KV Lines (KM)	7456.96
No. of 220 KV Sub Stations	15	Length of 11 KV Lines (KM)	73411.33
No. of 132 KV Sub Stations	52	Length of LT KV Lines (KM)	73479.78
No. of 33/11 KV Sub Stations	865	No. of Distribution Transformers	2,56,601

Category wise consumers

LT Category	No. of Consumers	HT Category	No.of Consumers
LT-CAT.1	4404377	HT-CAT.1	32
LT-CAT.2	511225	HT-CAT.2	1605
LT-CAT.3	35459	HT-CAT.3	3445
LT-CAT.4	80987	HT-CAT.4	136
LT-CAT.5 - Agl. (FREE)	431482	HT-CAT.5 - Agl.	0
LT-CAT.5 - Agl. (NON - FREE)	11945	HT-CAT.5 - LI	302
LT-CAT.5 - AQUA	23885	HT-CAT.5-AQUA	45
LT-CAT.5 - Others (Non - Free)	2238	HT-CAT.5 - Others	0
LT SERVICES TOTAL	5501598	HT SERVICES TOTAL	5565



APCPDCL - Employees Data		
Engineering	967	
Accounts, P&G, General & other services	2109	
O & M Staff	6938	
TOTAL STAFF	10014	

APCPDCL - Organization Structure

	Т
Operation Divisions	21
Other Divisions	18
Operation Sub - Divisions	68
Other Sub - Divisions	47
Operation Sections	260
Other Sections	117
EROs	29
Sub - EROs	37
DTRs Repair Centres (SPMs)	28

APCPDCL - Supply by Demand

Name of the District	Maximum Demand Reached so far (in MW)	Average Consumption MU per month	Average Demand per month (Rs. Crs)
Krishna	1024.6	500.1	281.99
Guntur	918.6	518.82	309.3
Prakasam	720.78	299.1	156.52

Losses :

APCPDCL has 8.08% losses including EHT during the year FY 2020-21. APCPDCL has 7.70% Losses including EHT during the year FY 2021-2022 (up to sept 2021)



Training Programm & consolidated list conducted at CPTI /Vijayawada & Guntur,				
		CRDA, Ongole Dur	ing 2019-2020	
S.No.	Circle	No.Of Programms	No. of Participants	No.of Participants
5.NO.	Circle	Conducted	Targeted	attended
1	VIJAYAWADA		211	176
2	CRDA		19	6
3	GUNTUR		56	45
4	ONGOLE		106	86
	TOTAL	12	392	313

Т	Training Programme & consolidated list conducted at CPTI /VIJAYAWADA ,				
	GUNTUR, CRDA & ONOGLE During APRIL-2020 to MARCH -2021				
S.No.	Circle	No.Of Programms	No. of Participants	No.of Participants	
5.110.	Officie	Conducted	Targeted	attended	
1	VIJAYAWADA		936	810	
2	CRDA		181	151	
3	GUNTUR		597	560	
4	ONGOLE		455	384	
	TOTAL 78 2169 1905				



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD

Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008. Corporate Identity Number :U40108AP2019SGC113717

<u>NOTICE</u>

NOTICE is hereby given that the 2nd(second) Annual General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada will be held on **Monday dated 25.10.2021 at 12.30 PM** at the Registered Office of the Company, Beside Govt. Polytechnic, ITI Road, Vijayawada to transact the following business with the shorter notice:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st, March 2021 and Profit & Loss account, Cash Flow Statement for the Financial year ended on that date of the Company together with Directors Report, Statutory Auditors Report and Comments of Comptroller and Auditor General of India, thereon.

Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2021 the Profit & Loss Account and Cash flow statement for the year ended as on that date together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the F.Y. 2020-2021 as laid before the members at this meeting be and are hereby considered and adopted."

2. To take note of Statutory Auditor's appointment of M/s Seshadry & Company, # 29-36-37, Ammana Estates, Governor Pet, Vijayawada made by the Comptroller and Auditor General of India for the financial year 2021-22 under the provisions of Sec. 139 of Companies Act, 2013 and to authorize the Board to fix the remuneration of Statutory Auditors for the Financial Year 2021-22 as per Section/ Clause 142 of the Companies Act, 2013.

Draft Resolution:

"RESOLVED THAT the appointment of M/s Seshadry & Company, # 29-36-37, Ammana Estates, Governor Pet, Vijayawada as Statutory Auditors of the Company for the Financial Year 2021-2022 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ANDHRA PRADESH, APCPDC(1)/882, Dt. 25.08.2021 of the Comptroller and Auditor General of India, New Delhi be and is here by noted."

"FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2021-2022.



Special Business:

3. To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2021-2022 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:

Draft Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2021-2022 with a cost audit fee of Rs.₹- 60,000/-(Rupees Sixty thousand only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of 20,000/-(Rupees Twenty Thousand only) Total 80,000/- (Total Rupees Eighty thousands Only) be and is hereby ratified by the Shareholders of the Company."

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada Date :21.10.2021.

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Sri J. Padma Janardhana Reddy, Chairman & Managing Director



Note:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
- 2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
- 3. The Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts for the financial year 2020-2021 shall be placed before the Shareholders at the Annual General Meeting of the Company.
- 4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
- 5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

To The Members of the Company/Directors M/s Seshadry & Company, Statutory Auditors, M/s Narasimha Murthy & Co, Cost Accountants

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada Date :21.10.2021.

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Sri J. Padma Janardhana Reddy, Chairman & Managing Director



Explanatory Statement

(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No.3

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, in force, (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar of Companies /Central Government.

As per the Cost Audit Rules in force, for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board of Directors and as recommended by the Audit Committee to conduct Cost Audit of the Company for the F.Y.2021-2022 with a cost audit fee of ₹ 60,000/- (Rupees Sixty Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹ 20,000/- (Rupees Twenty Thousand only) Total of ₹ 80,000/- (Total Rupees Eighty thousands Only)

Hence, the resolution passed by the Board may be ratified by the Shareholders. None of the Directors and key Managerial Personnel, & their relatives are interested

The Board of Directors recommend the resolution to be passed.

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada Date :21.10.2021.

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Sri J. Padma Janardhana Reddy, Chairman & Managing Director

То

The Members of the Company/Directors M/s Seshadry & Company, Statutory Auditors, M/s Narasimha Murthy & Co, Cost Accountants



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008. Corporate Identity Number :U40108AP2019SGC113717

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting of M/s. **ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD**, Vijayawada will be held **on WEDNESDAY**, the 24.06.2020 at 13.00 Hrsat the Registered Office of the Company to transact the following business:

// SPECIAL BUSINESS //

1. To enhance the Borrowing Powers of the Board to exercise the Borrowing powers U/s 179 (3) (d) & 180 (1) (c) of the Companies Act, 2013 and in this regard to consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

Draft Resolution:

" RESOLVED THAT THE total amount of borrowing limit to the Board of Directors of the Company in relation to the exercise of borrowing powers, it is hereby approved that , pursuant to the provisions under the Sec 180 (1) (c) of Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and are hereby authorized to borrow money, from time to time, at their discretion either from the Company's Bank or any other Bank, Financial Institutions or any other lending institutions or persons on such terms and conditions as may be considered suitable for the purposes of the business of the Company notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business), will exceed the aggregate of the Paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose provided that the total amount to be borrowed shall not exceed the sum of Rs.10,000Crore (Rupees Ten ThousandCrore only) at any time.

"FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies."

2. To Lease / Create Fixed/Floating charge on the present and Future Assets,/ Mortgage the Assets of the Company by the board and in this regard to consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:



Draft Resolution:

"RESOLVED THAT in pursuance of the limit to the Board of Directors of the Company in relation to the exercise of powers under Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013, authorize the Board of Directors (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to lease, mortgage / hypothecate and/or create charge of all or any part of the immovable properties/or movable properties of the Company both present and future of every nature and kind whatsoever and for creating a floating charge on all or any of the movable properties of the Company and the whole of undertaking of the company to or in favour of Banks or Financial institutions or any other lending institutions for borrowing from time to time such sums of money as the Board of Directors of the Company deem requisite for the purpose of the business of the Company not withstanding that the money(s) to be borrowed together with the money(s) already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed the sum of Rs.10,000Crore (Rupees Ten Thousand crore only) at any time."

"FURTHER RESOLVED THAT the Board of Directors of the Company be and are hereby authorized to finalize the terms and conditions for creating aforesaid mortgage or hypothecation or create charge and to do all acts, things as may be necessary".

"FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies."

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD

Place: Vijayawada Date : 22.05.2020.

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Sri J. Padma Janardhana Reddy, Chairman & Managing Director



Note:

- 1. In view of the Massive outbreak of COVID-19 Pandemic ,the guidelines issued by the Govt. are followed
- 2. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
- 3. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

То

The Members of the Company/Directors/ Statutory Auditors/

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD

Place: Vijayawada Date :22.05.2020

J Kincleday

Sri J. Padma Janardhana Reddy, Chairman & Managing Director



Explanatory Statement

(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No.1

In this regard, it is submitted that, the Company need to take Loans from M/s PFC Ltd /REC Ltd and Banks/ Financial Institution(s) and from Commercial Banks for project works, Schemes, and for Power Purchase etc business purpose.

It is also to submit that the Company has to execute/implement various schemes for constructing sub-stations, erection of distribution transformers, implementation of High Voltage Distribution System, laying of new lines and electrification of un electrified villages, Hamlets and Dalitwadas, and seeking loan from World Bank for "Power For All" 24x7 and for additional Power Purchase as per the Directions of the Andhra Pradesh Power Co- ordination Committee from time to time, for which the Company needs to borrow from the Banks and/or various financial institutions.

Therefore, the Limit of Borrowing Powers of the Board of Directors U/s 179(3) (d) and 180(1) (c) may be enhanced to Rs. 10,000 Crore .

Therefore, the same is placed in the General meeting for approval.

None of the Directors and key Managerial Personnel, & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

Special Business: Item No. 2

It is also to submit that the Company has to execute/implement various schemes for constructing sub-stations, erection of distribution transformers, implementation of High Voltage Distribution System, laying of new lines and electrification of un electrified villages, Hamlets and Dalitwadas, and seeking loan from World Bank for "Power For All" 24x7 and for additional Power Purchase as per the Directions of the Andhra Pradesh Power Co-ordination Committee from time to time, for which the Company needs to borrow from the Banks and/or various financial institutions and needs to create charge on assets of the Company.

Therefore, the Limit of Creation of charge of Powers of the Board of Directors U/s 179(3) and 180(a) may be enhanced to Rs. 10,000 Cr in the General Meeting of the Company.

None of the Directors and key Managerial Personnel, & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of M/s. ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD

Place: Vijayawada Date :22.05.2020

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Sri J. Padma Janardhana Reddy, Chairman & Managing Director

То

The Members of the Company/Directors/ Statutory Auditors,



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LTD

Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA, ANDHRA PRADESH, INDIA – 520 008. Corporate Identity Number :U40108AP2019SGC113717

<u>NOTICE</u>

NOTICE is hereby given that the Extra Ordinary General Meeting of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd will be held on **Tuesday March 23rd 2021 at 4.30 PM at the Registered Office of the Company, Corporate Office, Beside Govt. Polytechnic, ITI Road, Vijayawada** to transact the following business.

Special Business:

1. To consider / take note of the Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statement of the Company for the F.Y. 2019-2020

Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

"RESOLVED THAT the Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statement of the Company for the F.Y. 2019-2020 along with the Director's Report after including the report of the Comptroller and Auditor General of India as laid before the members at this meeting be and are hereby Noted/ considered and adopted by the Company."

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada. Date :03.03.2021

K:Kenzatran

K. Venkateswarlu General Manager (Expenditure)



Note:

- 1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
- 2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
- 3. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.
- 4. The C &AG report and Management replies on the Comments of the C & AG will be placed in the meeting.

To The Members of the Company/Directors/Auditors

BY ORDER OF THE BOARD OF DIRECTORS For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Limited

Place: Vijayawada. Date : 03.03.2021

Killen Latran

K. Venkateswarlu General Manager (Expenditure)



Explanatory Statement

(Pursuant to Section 102(1) of the Companies Act, 2013)

Special Business: Item No. (1)

It is to inform that pursuant to the provisions of section 143 (6) and any other provisions applicable of the Companies Act, 2013, the comments of the Comptroller and Auditor General of India for the F.Y. 2019-2020 shall be placed before the Shareholders of the Company.

Further, it is informed that the shareholders in the Annual General Meeting (Adjourned) held on 22.12.2020, passed a resolution to place the Supplementary Audit report/Comments of the C& AG & Management replies by convening an Extra Ordinary General Meeting.

Hence, the comments of **the Comptroller and Auditor General of India** for the F.Y. 2019-2020 placed before the shareholders **to consider / take note of and adopt by the Company.**

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

To All the shareholders/Directors/Auditors of the Company.

BY ORDER OF THE BOARD OF DIRECTORS (For and on behalf of M/s. Andhra Pradesh Central Power Distribution Corporation Ltd)

Place: Vijayawada. Date :03.03.2021

Killentotan

K. Venkateswarlu General Manager (Expenditure)



BOARD OF DIRECTORS' REPORT

То

The Members, Andhra Pradesh Central Power Distribution Corporation Limited Vijayawada

It is pleasure in presenting the 02nd (Second) Annual Report of the Company relating to Financial Year 2020-2021. On this context, it is informed that the Government of Andhra Pradesh had issued instructions for Bifurcation of Andhra Pradesh Southern Power Distribution Company Limited as Andhra Pradesh Southern Power Distribution Company Limited and Andhra Pradesh Central Power Distribution Corporation Limited vide the G.O.Ms.No.41, Energy (Power-I) Department, Dt.05.12.2019.

Accordingly, Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013 as per the orders of the Govt. of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office at Vijayawada.

It is also to inform that M/s Ramraj & Co, Chartered Accountants have been appointed as Auditors for bifurcation of Accounts between the two Companies and the auditors have submitted their report on bifurcation of Accounts between the two Companies. i.e., Southern Power Distribution Company of Andhra Pradesh Limited/ APSPDCL and Andhra Pradesh Central Power Distribution Corporation Ltd./APCPDCL.

Further, it is informed that the officials of the two companies have also signed the statements on bifurcation of Accounts between the two Companies.

The bifurcation of Accounts between the two Companies along with the draft Scheme of arrangement are also placed before the Audit Committee and Board on 14.09.2021to take further action.

In this regard, it is informed that APCPDCL is conducting its Operations in Krishna, Guntur and Prakasam districts.

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Performance of APCPDCL

	Particulars	Figures as at the end of current reporting period 2020-2021 in crore	Figures as at the end of previous reporting period 2019-2020 in crore
	Revenues:	₹	₹
I.	Revenue from operations	7,158.97	
II.	Other Income	499.18	
III.	Revenue Subsidies and Grants (.i.e., Govt. reimbursement for agricultural sales/ consumption)	1,631.89	
	Total Revenue (I + II + III) - (A)	9,290.05	
	Expenses:		
IV.	Cost of Power Purchase	7,021.95	
V.	Employee benefit expenses	936.85	
VI.	Financial costs	665.33	
VII.	Depreciation and amortization expenses	437.03	
VIII.	Other expenses	224.89	
	Total Expenses (IV+V+VI+VII+VIII-(B)	9,286.05	
IX.	Profit before exceptional and extraordinary items and tax (A - B)	4.00	
Х.	Exceptional Items	-	
XI.	Profit before extraordinary items and tax (IX - X)	4.00	
XII.	Extraordinary Items	-	
XIII.	Profit before tax (XI - XII)	4.00	
XIV.	Income Tax – Current Tax	1.33	
XV.	Profit(Loss) from the period from continuing operations(XIII-XIV)	2.66	
XVI.	Less: Transfer to Contingency Reserve	-	
XVII.	Profit/(Loss) for the period (XV-XVI)	2.66	
XVIII.	Earning per equity share:- in Rs		
	(1) Basic - Rs	266.13	
	(2) Diluted - Rs	266.13	
	Other Notes		
	Statement of Accounting Policies		



Performance Review:

S.No	Particulars	As on 31.03.2020	During the year 2020-2021	As on 31.03.2021
1	Number of 33/11 KV Sub stations	837	20	857
2	Length of 33 KV line in KM	7212.02	214.47	7426.49
3	Length of 11 KV line in KM	67283.80	5272.49	72556.29
4	Length of LT KV line in KM	72038.58	873.59	72912.17
5	Number of Distribution transformers	229425	11571	240996
6	Number of Power Transformers	1176	103	1279
7	Number of Consumers	4979166	156977	5136143

Year ended 31 st March	2019-2020	2020-2021
Distribution Losses (%)	7.99 %	7.95%
Distribution Transformer failures (%)	6.32%	4.63%
AT & C Losses (%)	9.95%	9.28%

DIRECTORS:

The Board of Directors of the Company were appointed / nominated by Government of Andhra Pradesh. The Changes which have been occurred in the composition of Board of Directors of the Company are as follows:

Changes occurred from 01.4.2020 to 31.03.2021: Mr Santhosha Rao Kudari (DIN: 08879899) was appointed as a Whole-time Director (Professional) on 02/08/2020

The composition of the Board of Directors as on 31.03.2021

1	Sri. Jambhapuram Padma Janardhana Reddy Chairman & Managing Director, APCPDCL, Vijayawada	CMD
2	Sri.H Haranadha Rao Chairman & Managing Director, APSPDCL, Tirupati	Director
3	Sri. B.A.V.P.Kumara Reddy Deputy Secretary to Govt., Energy Dept., GoAP	Director
4	Sri. K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Director
5	Smt. Gayam Eswaramma Non-Whole time Woman Director, APCPDCL, Vijayawada	Director
6	Smt. Vanaja Tsunduru Executive Director, APSPDCL	Director



Board Meetings:

The Six (6) Board Meetings held on 18.04.2020, 24.06.2020, 08.09.2020, 28.10.2020, 04.12.2020 and 23.03.2021 in the financial year 2020-2021.

Attendance of Board of Directors Meetings:

S.No	Board Meeting	Name of the Director	Present / Absent
1	18.04.2020	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	Absent
		Smt.G Eswaramma Non-Whole time Woman DirectorAPCPDCL, Vijayawada	Present
2	24.06.2020	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	Present
		Smt. Gayam Eswaramma Non-Whole time Woman DirectorAPCPDCL, Vijayawada	Present
3	08.09.2020	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	Absent
		Smt. Gayam Eswaramma Non-Whole time Woman DirectorAPCPDCL, Vijayawada	Present



4.	28.10.2020	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	Absent
		Smt. Gayam Eswaramma Non-Whole time Woman Director APCPDCL, Vijayawada	Present
5.	04.12.2020	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	Absent
		Smt. Gayam Eswaramma Non-Whole time Woman Director APCPDCL, Vijayawada	Present
6.	23.03.2021	Sri.J Padma Janardhana Reddy Chairman & Managing Director	Present
		Sri.H.Haranatha Rao, Chairman & Managing Director, APSPDCL	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary, Energy Dept.	Present
		Sri K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	Absent
		Smt. Gayam Eswaramma Non-Whole time Woman Director APCPDCL, Vijayawada	Present





Audit Committee Meetings:

During the year under review, the 2 (Two) Audit Committee meetings were held on 04.12.2020 and 23.03.20201.

Changes in the Composition of Audit Committee during the Financial Year 2020-2021:Nil

The composition of the Audit Committee as on 31.03.2021 is as follows:

1	Sri H Haranadha Rao Chairman & Managing Director, APSPDCL, Tirupati	Chairman
2	Sri. B.A.V.P.Kumara Reddy Deputy Secretary to Govt., Energy Dept., GoAP	Member
3	Sri K Santhosha Rao Director (Technical), APCPDCL, Vijayawada	Member
4	Smt. Vanaja Tsunduru	Member

4 Smt. Vanaja Tsunduru Executive Director, APSPDCL

Attendance at Audit Committee Meetings:

S.No	Meeting	Name of the Director	Present /Absent
1	04.12.2020	Sri H Haranadha Rao Chairman & Managing Director,APSPDCL, Tirupati	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary , Energy Dept.	Present
		Sri. K Santhosha Rao, Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	absent
2	23.03.2021	Sri H Haranadha Rao Chairman & Managing Director,APSPDCL, Tirupati	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/Deputy Secretary , Energy Dept.	Present
		Sri. K Santhosha Rao, Director (Technical), APCPDCL, Vijayawada	Present
		Smt. Vanaja Tsunduru Executive Director, APSPDCL	absent

Extra Ordinary General Meetings: Two EGMs were conducted during the period. One EGM was held on 24.06.2020 to enhance the borrowing powers of the Board and 2nd EGM was held on 23.03.2021 to place the C & AG report and Management replies duly including in the Directors Report before the shareholders of the Company.



Dividend:

The Board has not declared any dividend for the year ended 31.03.2021.

Declaration by Independent Director

Regarding the statement on declaration by Independent Director under section 149, it is informed that it is a Government Company and the Directors are officials of the Government of Andhra Pradesh and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Policy on Directors Appointment and Remuneration

Regarding Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power.III)Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015i.e., on Managerial remuneration.

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015i.e., policy on Directors appointment and remuneration etc.

Loans and Investments

Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 2013. Section 185 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Contracts and Arrangements

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Register of Directors and Key Managerial Personnel and their Shareholding

Regarding, Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015.

The Corporate Social Responsibility Policy:

The CSR Committee recommended the CSR Policy to the Board. The Board in its 08thmeeting held on 15.06.2021 approved the CSR policy of the Company. The CSR policy being placed in the Website of the Company and is "Annexed I "to this report.

Auditors of the Company:

M/s. Seshadry & Company, Chartered Accountants, Vijayawada were appointed as Statutory Auditors of the Company for the F.Y. 2020-2021 vide Lr.No. CA.V/COY/Andhra Pradesh.APCPDC(1)/ 1370,Dt 03.09.2020 by C&AG.

Cost Audit:

The Board of Directors of the Company accorded approval for appointment of M/s. Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the financial year 2020-2021. And the appointment was filed with the Registrar of Companies, Hyderabad.



Secretarial Auditor and Report:

Mr. CS Hemchand, Practicing Company Secretary, #59/A-28-3/1, 1st Floor, More Super Market, Gurunanak Colony, Vijayawada – 520010, AP were appointed for Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2020-2021.

The Secretarial Audit report is annexed here and there are no reservations or comments in the report.

Extract of Annual Return:

The return is annexed as "Annexure II" with the report of the Company for the financial year ended on 31/03/2021 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014] and as per the latest rules and also placed in the website of the company.

Disclosure under the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

The Company has complied with provisions relating to constitution of Internal Complaints Committee as per the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

The Committee has furnished the following information:

Complaints	Complaints	Balance
Received in F.Y.2020-21	Disposed in F.Y.2020-2021	in F.Y.2020-21
NIL	NIL	NIL

Particulars of Employees:

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under Act and the top ten list of Officers remuneration /salary particulars are given in the "Annexure III" to this report.

Deposits:

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

Industrial Relations:

During the year under review, there were cordial industrial relations amongst the working force at all levels.

Conservation of energy, technology absorption & foreign exchange earnings & outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are annexed herewith as "Annexure IV":

Directors Responsibility Statement:

In accordance with Sec.134(3) (c) and (5) of the Companies Act, 2013 the Directors of the company hereby state that:

a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

I I ceedy

(Sri J Padma Janardhana Reddy)

Chairman & Managing Director

APCPDCL



d) The Directors had prepared the annual accounts on a going concern basis; and

e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors and consumers.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board.

m.

V Srinivasulu (Director Finance)

Date: 08.10.2021 Place: Vijayawada

ANNEXURE INDEX

ANNEXONE INDEX			
Annexure Content			
Ι	The Corporate Social Responsibility Policy		
II	Extract of Annual Return		
	III Particulars of Employees		
IV	Conservation of energy, technology absorption & foreign exchange earnings & outgo		


ANNEXURE - I



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Dr. Y.S.R VidyutSoudha,

స్వలి... Corporate office, Besides Govt Polytechnic college, ITI Road, Vijayawada -520 008 Corporate Identity Number :U40108AP2019SGC113717

CORPORATE SOCIAL RESPONSIBILITY POLICY OF THE COMPANY APCPDCL

1. PREAMBLE

M/s. Andhra Pradesh Central Power Distribution Corporation Limited , Vijayawada

(APCPDCL) is a power utility spread across Three districts in the state of Andhra Pradesh. It has always been delivering goods to customers to the utmost satisfactory levels.

APCPDCL is responsible for undertaking distribution and bulk supply of power in the operation circles of Vijayawada, Guntur, Ongole, and CRDA in the State of Andhra Pradesh.

The Registered office/ Corporate Office of APCPDCL is situated at Vijayawada .

APCPDCL Corporate Social Responsibility Policy is

"To provide the best Service to the Consumers, employees, local community and society at large as a part of its social responsibility "

2. <u>APPLICABILITY</u>

This Corporate Social Responsibility Policy ("**CSR Policy**") has been adopted by the Company in consonance with Section 135 of the Companies Act 2013 ("Act"), read with Schedule – VII the Companies (Corporate Social Responsibility Policy) Rules 2014 ("**CSR Rules**"), and notifications/ circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.

The Policy shall apply to all CSR projects/programmes undertaken by the Company in India as per Schedule VII of the Act.

3. CSR BUDGET

The CSR Committee of the Board constituted under Section 135 of the Act will recommend the annual budgeted expenditure towards each project dedicated to CSR activities to the Board for its consideration and approval.

The total CSR budget for any financial year shall be for an amount equivalent to 2% of the average net profits of the Company made during the three immediately preceding financial years.

Any unspent/unutilized CSR fund of a particular year, shall be carried forward to the following year, i.e. the CSR budget will be non-lapsable in nature. However, the reason for not being able to spend shall be disclosed.

4. ACTIVITIES

It is the endeavour of the Company to focus on the following broad activities.

- I. Eradicating hunger, poverty and malnutrition, "promoting health care including preventinve health care" and sanitation 4[including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.



- IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- VI. measures for the benefit of armed forces veterans, war widows and their dependents, 9[Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- VII. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- VIII. contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- IX. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

- X. rural development projects
- XI. slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

XII. disaster management, including relief, rehabilitation and reconstruction activities. The Company may take up such other activities which are broadly covered under Schedule VII of

The Company may take up such other activities which are broadly covered under Schedule VII of the Act and any additions which may be made hereafter.

5. <u>CSR COMMITTEE & RESPONSIBILITIES</u>

Composition of the CSR committee: The CSR Committee of the Board presently consist of :

1.	Chairman & Managing Director	APCPDCL, Vijayawada	Chairman
2.	Director (Technical)	APCPDCL, Vijayawada	Member
3.	Chairman & Managing Director	APSPDCL, Tirupati	Member
4.	Deputy Secretary to Govt.,	Energy Dept., GoAP	Member

- The CSR committee will be responsible for:
- Formulating the CSR policy in compliance to Section 135 of the Act read with the rules made thereunder.
- Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013.
- · Recommending the Board the CSR expenditure to be incurred.
- · Recommending to Board, modifications to the CSR policy as and when required.
- · regularly monitoring the implementation of the CSR policy



6. **IMPLEMENTATION**

The investment and duration of programme will depend on its nature, extent of coverage and intended impact of the programme. It may be ensured that majority of the CSR activities are undertaken in Andhra Pradesh.

Implementation may be taken up through designated teams of executives at the respective units of the company or at corporate level under the programs as approved by the CSR Committee and the Board of the company.

The Board of company may also implement the CSR activities through a registered trust or a registered Society created either by the company or any other trust as may be approved by the company. The Company may also implement programmes in collaboration with its associate companies or other companies, wherever feasible.

7. EXECUTION OF PROGRAMMES

Project activities identified under CSR are to be implemented by employees, selected volunteers, specialized agencies, which include Voluntary Organisations (NGOs), Elected local bodies such as Panchayats, Institutes / Academic Organisations, Trusts, Missions, Self Help Groups, Govt./ Semi Govt. / Autonomous Organisations, Mahila Mandals/ Samitis, Professional Consultancy Organization etc.,

Initiatives of State Governments, District administration, Local Administration as well as Central Government Departments/ Agencies, Self-Help Groups etc., would be dovetailed / synergized with the initiatives taken by the Company.

Activities shall, as far as possible, be implemented in a project mode. For easy implementation, long-term CSR projects shall be broken down into medium-term and short-term plans. Each plan shall specify the CSR activities planned to be undertaken for each year. Accordingly, the budget shall be allocated for the implementation of these activities and achievement of targets set for each successive year, till the final completion of the project.

All the CSR activities shall be monitored by the Chairman and the CSR Committee.

8. ROLES AND RESPONSIBILITIES OF BOARD OF DIRECTORS:

The Board of the Company will be responsible for:

- Approving the CSR policy as recommended and formulated by the CSR Committee.
- Ensuring that in each financial year the Company spends at least 2% of the average net profits before taxation made during the three immediate preceding financial years on the CSR activities specified in Schedule VII of the Act.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilised effectively, and regularly monitoring implementation. For this purpose, the Board shall seek a short progress report from the CSR Committee on a periodical basis.
- Display of CSR activities: The Board of Directors of the Company shall, after taking into account the recommendations of CSR Committee, approve CSR policy for the company and disclose contents of such policy in its report and the same shall be displayed on the Company's website.
- + Ensuring annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the format prescribed under the CSR rules as amended from time to time.

As per Section 135 of the Act, the reasons for under spending of the allocated CSR budget shall be specified in the Board's Report.

The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.



9. <u>GENERAL</u>

- a) The CSR Policy shall be recommended by the CSR Committee to the Board of Directors for its approval.
- b) The Company reserves the right to modify, cancel, add, or amend any of the above rules/guidelines, with the recommendation of CSR Committee & approval of Board of Directors.
- c) Any or all provisions of the CSR policy shall be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government of India/MCA, from time to time.
- d) In case of doubt with regard to any of the provision of the policy and also in respect of matters not covered herein, the interpretation & decision of the CSR Committee shall be final.
- e) Certain projects/activities which are not approved by CSR Committee but are required to be implemented on an urgent basis in unforeseen circumstances relating to Natural calamity, can be taken up for implementation as per approval from the Chairman. The CSR Committee and Board of Directors would be appraised about such projects/activities during their next meeting.



<u>Annexure II</u> FORM NO. MGT-9

Extract of Annual Return for the Financial Year Ended on 31-03-2021 [Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1)of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U40108AP2019SGC113717
ii.	Registration Date	24-12-2019
iii.	Name of the Company	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED
iv.	Category	Public Company / Limited by shares
v.	Sub-Category of the Company	State Government Company
vi.	Address of the Registered office and contact details	Registered office/Corporate Office, Beside Govt. Polytechnic, ITI Road, VIJAYAWADA, KRISHNA,ANDHRA PRADESH,INDIA – 520 008.
vii.	Whether listed company	No
viii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No	Name and Description of main products/Services	NIC Code of the product/service	% to total turnover of the company
1	Power Distribution	9953	100



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	%of shares held	Applicable Section
NoHo	olding, Subsidiary and Associate C	Companies			

IV. <u>SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)</u>

	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De- mat	Physical	Total	% of Total Shares	De- mat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/									
HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-									
total(A)(1):-	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%
2) Foreign									
g) NRIs-									
Individuals	-	-	-	-	-	-	-	-	-
h) Other-									
Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks/FI	-	-	-	-	-	-	-	-	-
k) Any Other	-	-	-	-	-	-	-	-	-
Sub-									
total(A)(2):-	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%

2nd ANNUAL REPORT



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B. Public									
Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture									
Capital									
Funds	-	-	-	-	-	-	-	-	-
f) Insurance									
Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign									
Venture									
Capital									
Funds	-	-	-	-	-	-	-	-	-
i) Others									
(specify)	-	-	-	-	-	-	-	-	-
Trust	-	-							
Sub-total(B)(1)									
2. Non-									
Institutions									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual									
shareholders	-	-	-	-	-	-	-	-	-
holding nominal									
share capital									
upto									
Rs. 1 lakh									
(ii) Individual									
shareholders									
holding									
nominal share	-	-	-	-	-	-	-	-	-
capital in excess									
of Rs 1 lakh									



c) Others									
(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public									
Shareholding									
(B)=(B)(1)+									
(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held									
by Custodian									
for GDRs									
&ADRs	-	-	-	-	-	-	-	-	-
Grand Total									
(A+B+C)	-	1,00,009	1,00,009	100%	-	1,00,009	1,00,009	100%	0%

ii. Share holding of Promoters

Sr. No	Shareholder's Name		Shareholding at the beginning of the year			Shareholding at the beginning of the year		
		No. of	% of total	% of Shares	No. of	% of total	% of Shares	% change
		Shares	Shares of	Pledged/	Shares	Shares of	Pledged/	in share
			the	encumbe		the	encumbe	holding
			company	red to total		company	red to total	during the
				shares			shares	year
1	Governor of							-
	Andhra Pradesh	1,00,000	100%	0	1,00,000	100%	0	0
2	Nominees of							
	Governor of							
	Andhra Pradesh							
	(9 no.s)	9	Negligible	0	9	0	Negligible	0
	Total	1,00,009	100%	0	1,00,009	100%	0	0

iii. Change in Promoters' Shareholding - No Change

The Company is a State Government company and 100% shareholding is held by Governor of Andhra Pradesh. There are changes in Nominees of Governor of Andhra Pradesh which will not be considered as change in Promoters.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

(V) Shareholding of Directors and Key Managerial Personnel:

The Company is a State Government company and 100% shareholding is held by Governor of Andhra Pradesh. There are changes in Nominees of Governor of Andhra Pradesh which will not be considered as change in Promoters



V. <u>INDEBTEDNESS</u>

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. in Crore)

Particulars	Secured Loans	Unsecured	Deposits	Total
	excluding deposits	Loans		Indebtedness
Indebtedness at the beginning				
of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during				
the financial year				
*Addition	7950.32	255.53	-	8205.85
*Reduction	(997.36)	(18.48)	-	(1015.84)
Net Change	6952.96	237.05	-	7190.01
Indebtedness at the end of the				
financial year				
i) Principal Amount	6952.96	237.05	-	7190.01
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	6952.96	237.05	-	7190.01

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. <u>Remuneration to Managing Director, Whole-time Director and/or Manager.</u>

SL.	Particulars of	Name of MD/W	TD/ Manager	Total Amount
No	Remuneration			in Crores
		Managing Director	Other Director	
	Name	Sri J. Padma Janardhana Reddy	K Santosha Rao	,
	Designation			
1	Gross salary	0.44	0.23	0.67
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	0.44	0.23	0.67
	Ceiling as per the Act			



B. <u>Remuneration to other directors:</u>

Name of the Director	Remuneration (Amount in Rs.)					
	Fee for attending board/ committee meetings	Commission	Others	Total		
A. INDEPENDENT DIRECTORS						
Sri .H.Haranatha Rao	25,000	0	0	25,000		
Smt. Gayam Eswaramma	25,000	0	0	25,000		
B. Other non-executive directors						
Sri. B.A.V.P. Kumara Reddy	35,000	0	0	35,000		
(Non-Whole Time Directors)						

C. <u>Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD</u>-NIL

Brief Type Section **Details of Penalty**/ Authority Appeal of the descri-**Punishment/Compo-[RD/NCLT** made. If companies unding fees imposed /Court] any (give ption Act details) A. Company Penalty NIL Punishment Compounding **B.** Directors Penalty NIL Punishment Compounding C. Other Officers inDefault Penalty NIL Punishment Compounding

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

or 2

V Srinivasulu (Director Finance)

Date: 08.10.2021 Place: Vijayawada For and on behalf of the Board

J Kincledy

(Sri J Padma Janardhana Reddy) Chairman & Managing Director



ANNEXURE III : Particulars of Employees

Top 10 Employees drawing Highest Salaries for the FY 2020-21 in APCPDCL::Vijayawada

Sl.No.	ID No.	Employee Name	Desig	Gross/P.A
1	2083	EDA RAVINDRANATH	CGM	4,963,465.75
2	2078	KARI LINGA MURTHY	SE	4,749,381.90
3	2118	AVULA MURALI KRISHNA YADAV	GM	4,706,468.50
4	2082	KARYAMPUDI SESHA PARABRAHMAM	SE	4,673,605.50
5	20788	DARLA VICTORIA KRUPA DANAMMA	CGM	4,338,372.00
6	2528	KOTRIKA VENKATA KRISHNA	GM	4,271,469.00
7	2090	VEERLA RAVI	CGM	4,262,945.87
8	15313	RANGANADHAM VEERABHADRA RAO	CGM	4,227,516.00
9	2567	V V GOPALA KRISHNA MURTHY	CGM	4,200,240.00
10	12999	K VENKATA SURYANARAYANA	GM	4,037,874.72



ANNEXURE IV:

Conservation of energy, technology absorption & foreign exchange earnings & outgo

(a) Conservation of energy:

Energy conservation measures in APCPDCL

Realizing the need for conservation of energy and its efficient use, Government of AP has constituted state energy conservation mission (SECM), which was registered as a society under the AP Societies registration Act and designated as state designated agency (SDA) to coordinate, regulate and enforce the provisions of the energy conservation Act 2001, with in the state of AP.

As a part of energy conservation, APCPDCL has formed energy conservation cell at corporate office level and circle level to implement the provisions of energy conservation Act,2001 APCPDCL has given highest priority for promotion of efficient use of energy and its conservation.

AP state has pioneered in implementation of energy efficiency projects in lighting, ceiling fans and Agriculture pump sets. The schemes are expected to result in reduced government subsidies and quality day time power for Agriculture. They are likely to reduce tail end distribution losses as well.

Off-grid Solar pump set Scheme:

APCPDCL is implementing off-grid solar pump scheme to relieve APCPDCL from supplying power to the farmers during day time and to reduce tail end losses

Solar roof top scheme:

Government of AP to promote renewable energy, announced solar policy for net metering and gross metering for grid connected solar rooftop system.

DSM based Efficient Lighting Programme (DELP):

APCPDCL has implemented DELP Programme. Total 55,03,697 LED bulbs have been distributed in three districts.

Distribution of energy efficient fans:

Energy efficient pumpsets(EEPS)



DSM measures (Demand Side Management) are followed while releasing of new agricultural services duly ensuring proofs of purchase of 5 star rated pump sets with smart control panel having capacitor.

Awareness programs are organized on energy conservation throughout the year regularly apart from National Conservation week during the period from 14th December to 20th December, exhibiting posters, distributing pamphlets for promoting star rated / modern appliances with the support of APSECM

(b) Technology absorption:

(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction,	
	product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three	
	years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
1	(d) if not fully absorbed, areas where absorption has not taken place,	
	and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NA

(c) Foreign exchange earnings & outgo:

Earnings in Foreign Currency-Nil (Previous Year-Nil) Expenditure in Foreign Currency-Nil (Previous Year-Nil)



CS KODE HEMACHAND

COMPANY SECRETARY IN PRACTICE



SECRETARIAL AUDIT REPORT For the Financial Year ended on 31st March 2021 [Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members, Andhra Pradesh Central Power Distribution Corporation Limited Corporate Office Beside Govt. Polytechnic, ITI Road Vijayawada, Krishna, AP – 520008, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED (hereinafter called the "Company") having its registered office at Corporate Office Beside Govt. Polytechnic, ITI Road, Vijayawada, Krishna, AP – 520008, India. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year 2020-2021 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under, as applicable
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') not applicable to the Company during the period under review.
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of India Regulations, 2015.

MEM. NO

Door No. 59/A-28-3, # 1st Floor, More Super Market, Gurunanak Colony, VIJAYA A - 545008 Andhra Pradesh, India. Mobile : 7702605588 e-mail : cs.hemachandk@gmarketE



- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018. (not applicable during the audit period)
- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable during the audit period)
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (not applicable during the audit period)
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (not applicable during the audit period) and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (not applicable during the audit period) and
- i) The SEBI (Listing Obligations & Disclosure Requirements) 2015, entered into by the Company with Stock Exchange; Not Applicable

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

- During the year under review there was proper balance in the composition of the Board of Directors of the Company. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.
- We further report that no prosecutions were initiated and no fines or penalties were imposed for the year, under the Companies Act, the SEBI Act, the SCRA or other SEBI Regulations, on the Company or its directors and officers.

We further report that:





There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Vijayawada Date: 08.10.2021

MACH VIJAYAWADA MEM. No: 35463 WY SEC Kode Hemachand

Practicing Company Secretary ACS No: 35463 CP No: 13416 UDIN: A035463C001290233

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.



'Annexure A'

To The Members, Andhra Pradesh Central Power Distribution Corporation Limited Corporate Office Beside Govt. Polytechnic, ITI Road Vijayawada, Krishna, AP – 520008, India.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Vijayawada Date: 08.10.2021

VIJAYAWAI MEM. No Kode Hemachan Practicing Company Secretary ACS No: 35463

CP No: 13416



Save Energy ... Save Power...

SESHADRY & COMPANY Chartered Accountants

INDEPENDENT AUDITORS' REPORT

The Members of Andhra Pradesh Central Power Distribution Corporation Ltd.

Report on the Audit of the Financial Statements

Disclaimer of Opinion

We were engaged to audit the accompanying financial statements of M/s Andhra Pradesh Central Power Distribution Corporation Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit & Loss, Cash Flow Statement ended on that date and summary of significant accounting policies and other explanatory information.

We do not express an opinion on the accompanying financial statements of the entity. Because of the significance of the matters described in the 'Basis for disclaimer of opinion' section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

 The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-I) Department dated 05/12/2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (CIN: U40109AP2000SGC034118) – "SPDCL" – in to two distribution companies. Accordingly, the Company, Andhra Pradesh Central Power Distribution Corporation Limited (CIN: U40108AP2019SGC113717) ("the Company" or "APCPDCL") was incorporated on 24/12/2019 to take over from SPDCL, the activity of distribution of electricity in the districts of Krishna, Guntur and Prakasam.

The Board of Directors of the Company in their meeting held on 14/09/2021 has:

- approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) as prepared by M/s Ramraj & Co., Chartered Accountants in terms of to the said G.O. MS. No.41
- approved the draft Scheme of Arrangement ("the Scheme")
- authorized CMD/Director (Finance)/Company Secretary of the Company to file and submit the Scheme before the Ministry of Company Affairs

Both the companies have adopted the guidance report given by the said M/s Ramraj & Co., on the bifurcation of the figures standing in the Balance Sheet of SPDCL as on 31.03.2020; and made the entries in their books of accounts accordingly. However, the said Scheme of Arrangement is yet to filed with the Central Government as required under sub-section (1) of section 232 of the Companies Act, 2013. Thus, the Company has incorporated in its books of accounts the figures of assets and liabilities in terms of a scheme of arrangement, even before the application for its sanction has been filed.

These transfer entries made in the books of accounts of the Company are without the sanction of an order passed under sub-section (3) of section 232; and are therefore legal invalid.



29-36-37, Ammana Estates, Governorpet, Vijayawada-520002. Ph.No(0866) 2436136; e-mail: seshadry.co@gmail.com



2. The Company has obtained distribution license from the Andhra Pradesh Electricity Regulatory Commission with effect from 01/04/2020. However, it was only by 01/01/2021 the Company has acquired its own servers and SAP & other IT applications. Till that time the Company was said to have recorded its financial transactions in the books of accounts of SPDCL, despite the fact that the Company is a separate entity.

After acquiring its own IT resources by 01/01/2021, the Company started operating its own production server by:

- Copying on to its servers the entire data up to 31/12/2020, comprising of both SPDCL and APCPDCL
- limiting the access of its end users to the business units of the Company
- blocking the users belonging to SPDCL business areas
- disabling for all the users of the Company the facility to post transactions with posting date before 01/01/2021
- blocking all organizational elements pertaining to SPDCL.

Effectively, both the companies, for the period of nine months from 01/04/2020 to 31/12/2020 have a common data dump. Each of the companies access their copy of the entire data by limiting the access to its own pre-defined business units, along the lines of which the demerger was effected; and blocking the users of the other company.

In the absence of an independent migration audit to ensure that the access controls are adequate, that there is no interference risk and ensure the data integrity, we are not in a position to conclude that proper books of accounts were maintained by the Company.

3. In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein viz., Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts.

Therefore, it cannot be said that the Company has maintained proper books of accounts during the year.

4. For the period from 01/04/2020 to 31/12/2020 the underlying documents for the transactions recorded in the books of accounts of the Company viz., purchase orders, invoices, e-way bills were all in the name of SPDCL only, but not the Company. In the rare occasion the invoice was in the name of the Company, the GSTIN number quoted thereon always pertained to SPDCL. The consequent statutory liabilities with regard to direct and indirect taxes on the said transactions were said to have been discharged by SPDCL and the Company has reimbursed the amount. Thus, during the said nine-month period virtually none of the invoices/bills evidencing the transactions were in the name of the Company or quoted its GSTIN. Further, the statutory liabilities with respect to profession tax, EPF and other TDS liabilities under the Income Tax Act were all said to have been discharged by SPDCL, to whom the Company has reimbursed the amounts.

Therefore, there were no proper evidences for the transactions recorded in the books of accounts of the Company for the period 01/04/2020 to 31/12/2020. We were unable to satisfy ourselves by alternative means the incurrence of such expenditure and the discharge of the statutory liabilities by the Company.

5. The Andhra Pradesh Power Co-ordination Committee (APPCC) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distriction





Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the *power purchase ratio*.

APPCC operates the *Pool Account* – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically.

Not all the power purchase transactions recorded in the books of the Company are evidenced by invoices raised by the generators in the name of the Company. Some of the invoices are raised in the name of APPCC or the SPDCL & EPDCL together. These invoice amounts are distributed/re-distributed in the said ratio between the three DISCOMs and the entries are posted by APPCC accordingly. Thus, not all the entries in the Power Purchase Account are evidenced by invoices, but are made based on the apportionment made by APPCC. Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as inter-DISCOM sale, which again is not evidenced by any invoice.

APPCC operates and manages not only the *Pool Account*, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds utilized for those DISCOMs. Further, the operational and administrative expenses of APCC are again apportioned between the three DISCOMs in the said ratio.

This entire power purchase arrangement of APPCC is in the nature of a "*jointly controlled* operation" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has also not made any disclosures as required by the Accounting Standard.

The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.

Reconciliation of the Company's share in the *Pool Account* appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.

Thus, all the transactions entered in to by the Company through APPCC are not evidenced by direct invoices and an independent verification and confirmation is not possible.

6. Deferred Capital Contributions at Note 2.2 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the Scheme. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified.





Further, the Company has not disclosed separately the grants from government comprised therein and the method accounting adopted, as required by the Accounting Standard (AS) 12 Accounting for Government Grants.

7. In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. As per the information and explanations given to us, none of these loans were sanctioned in the name of the Company. The balances of these accounts were not confirmed and the reconciliation of the balances was not done. The Company has not produced the details of the conditions attached to these loans and the securities offered. In the absence of the same the balances could not be verified. Further the disclosures made in the Balance Sheet with regard to the secured loans are not in accordance with the provisions of Schedule III to the Companies Act, 2013.

No interest has been provided on the following loans transferred from SPDCL - (i) Long Term Loan from JICA; and (ii) Bonds issued to AP GENCO (FRP). The reasons therefor have not provided by the Company. In the absence of the rates of interests and the frequency of such of application of interest, the impact of such non-provision on the liabilities could not be determined.

- 8. The Company is using a separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on monthly basis; and the collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2021 it is noticed that the balance outstanding in the Consumer Dues Ledger of the billing software (Rs.1715.17 Crores) is at a variance with that appearing in the books of accounts (Rs.1714.95 Crores Note No.14-1.1). Similarly, Consumer Deposits Ledger as shown in the billing software (Rs.1,222.61 Crores) varies with the amount appearing in the Balance Sheet (Rs.1,227.21 Crores Note No.4). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified.
- 9. The Company has not provided details of how the *Provisions for Employee Benefits* at Note No.5 of the financial statements were made. In the absence of the required details, the same could not be verified. Further, no disclosures have been made in accordance with the Accounting Standard (AS) 15 *Employee Benefits*.
- 10. The Loans from Banks and the Loans from Others included in Short term Borrowings at Note No.6 of the financial statements are lump sum figures received from SPDCL in terms of the Scheme and as explained to us none of these limits were sanctioned in the name of The Company. The lender-wise details and the confirmation of the balances were not produced. Hence, the same could not be verified.
- 11. The balances on account of power purchase vendors included in Note No.7 of the financial statements, are yet to be confirmed and are subject to reconciliation. Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference in the total vendor balance as provided by APPCC and that appearing in the books of accounts. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.

Electricity Duty Payable to Government shown at 2(ii) of Note No.7 includes a lump sum amount transferred from SPDCL in terms of the Scheme, the details of which are not available with the Company. As reported by the Company, no returns under the Andhra_





Pradesh Electricity Duty Act, 1939 has been filed during year and no payments have been made thereunder.

12. Other Current Liabilities at Note No.8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.

Other Current Liabilities also include balance in *Inter-Unit Adjustment Account*, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.122.84 Crores) and the large number of line items (3978) shows that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.

- 13. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 Accounting for Taxes on Income. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amount of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961. Pending audit under section 44AB of the Income Tax Act, 1961, the adequacy of the provision made for Income Tax could not be confirmed.
- 14. Property, Plant & Equipment at Note No.10 of the financial statements include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.

The Company is capitalizing in the name of Overheads & Employees Cost and Administration & General Expenses at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 Property, Plant & Equipment.

The Company is capitalising borrowing costs over all the assets under construction as on the Balance Sheet date generally, without verifying whether those assets are *qualified* i.e., *they necessarily take a substantial period of time to get ready for their intended use*, as provided by the Accounting Standard (AS) 16 *Borrowing Costs*.

Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated.

Short Term Loans & Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done. Consequently, fixed assets are understated, depreciation claim is lowered and income is overstated.





The Company is retiring distribution transformers at a cost arrived at on First-in-First-out (FIFO) basis, which is applicable to inventories but not fixed assets. The retirement should be done at their identified actual cost. Further, the Company is not retiring the *burnt meters* and writing back the accumulated depreciation on them, but is continuing to carry their written down value in the books even after being replaced by new meters.

The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 Impairment of Assets.

In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.

- 15. Non-Current Investments at Note No.11 of the financial statements represents the amount transferred from SPDCL in terms of the Scheme, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established.
- 16. In terms of the *Scheme* a lump sum amount of *Loans and Advances to Staff* was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note No.12: *Long Term Loans and Advances* is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained.
- 17. Inventories shown in the Balance Sheet at Note No.13 of the financial statements include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 Valuation of Inventories. In the absence of the required data we are not in a position to segregate the same.
- 18. As mentioned at item (7) herein above, the outstanding balances of consumer receivables as shown under Note No.14: *Sundry Debtors* varies with the amount appearing in the billing software used by the Company.

The amount shown as *Receivable from APSPDCL*, included under Sundry Debtors does not tally with the account copy provided by them. Pending reconciliation the same could not be verified and the impact of the difference on the Profit & Loss Account or the Balance Sheet could not be quantified.

19. Cash on hand at Note No.15 Cash & Cash Equivalents includes an amount of Rs.20,54,528 with the GL 2403650 – Dummy, which is said to be an adjustment entry for the GL 2403653 739-SERO T4 Guntur. This amount does not represent any balance of cash on hand and therefore the same is overstated.

Balances with Scheduled Banks include a closing debit balance of Rs.53.75 Crores being the net of the inter-corporate transactions of the Company with SPDCL. This is not a bank account and should have been classified under Sundry Debtors. Consequently the bank balances are overstated by the sum.

Balances with Scheduled Banks include Pool Account (SBI A/c No.52117479223) – the joint account of the Company with SPDCL and EPDCL, being operated by APPCC. The Company merely enters the data as provided by APPCC. Reconciliation of the share in the *Pool Account* appearing in the books of the Company is not independently possible the joint account contains a number of other transactions that do not belong to the formation of the share in the share in the formation of the share in the share in the share in the



Company. The balance in the books of accounts, however, tallies with the balance certified by APPCC.

The following bank accounts included in Balances with Scheduled Banks are yet to be reconciled. Pending reconciliation the impact of the difference on the Profit & Loss Account or the Balance Sheet could not be quantified.

S. No.	GL Code	Name of the Bank	Account	Balance As Per Books	Balance As Per Bank	Difference
1.	2480980	SBI	39024857584	5,40,000.00	40,000.00	5,00,000.00
2.	2476770	SBI	52018238188	63,895.77	1,40,615.77	76,720.00
3.	2480640	SBI	38071762613	63,411.00	72,000.00	8,589.00
4.	2477870	SBI	11560452049	11,262.36	9,351.00	1,911.36
5.	2480310	SBI	35737166051	10,014.91	10,905.91	891.00
6.	2480280	SBI	62421368044	288.32	468.66	180.34
7.	2476100	SBI	62116839239	-4,47,025.84	1,15,460.16	5,62,486.00
8.	2481030	AXIS BANK	921020000509455	-43,35,608.00	1,62,324.00	44,97,932.00

The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL:

S. No.	GL Code	Account No.	Name of the Bank	Balance
1	2481070	50200055271885	990-HDFC/VJA-MAIN-R	30,320.00
2	2480810	38972887528	1425-MAIN-SBI-DRKT-R	10,315.00
3	2475970	31002845345	737-MAIN-SBI-R	10,657.94
4	2476290	52018238202	603-MAIN-SBH-R	10,822.89
5	2476360	52101336043	623-MAIN-SBH-R	10,000.00
6	2476450	11499414014	640-MAIN-SBI-R	11,000.00
7	2476480	10873064400	627-MAIN-SBI-R	10,172.14
8	2476510	10892739085	641-MAIN-SBI-R	10,910.00
9	2476530	11499824097	629-MAIN-SBI-R	20,000.00
10	2476560	11301915030	638-MAIN-SBI-R	10,058.91
11	2476650	11374286061	632-MAIN-SBI-R	10,000.00
12	2476730	11527182015	635-MAIN-SBI-R	10,566.00
13	2476860	52099566134	720-MAIN-SBH-R	10,415.22
14	2476960	10934116125	723-MAIN-SBI-R	25,000.00
15	2476970	11522022055	737-MAIN-SBI-R	10,829.51
16	2477010	11638995013	737-MAIN-SBI-R	10,000.00
17	2477060	11568304036	725-MAIN-SBI-R	9,410.00
18	2477140	11306735290	728-MAIN-SBI-R	10,000.00
19	2477150	11489179013	738-MAIN-SBI-R	9,697.28
20	2477160	11509274010	728-MAIN-SBI-R	10,000.00
21	2477190	10719759015	730-MAIN-SBI-R	10,000.10
22	2477210	11617710090	730-MAIN-SBI-R	9,010.46
23	2477250	10730944466	733-MAIN-SBI-R	10,000.00
24	2477890	11320985027	931-MAIN-SBI-R	10,640.04
25	2477960	11332745876	925-MAIN-SBI-R	10,000.00
26	2478070	10976386331	930-MAIN-SBI-R	10,735.01
27	2479050	11265470224	634-MAIN-SBI-R	10,000.00
28	2479260	11665006119	637-MAIN-SBI-R	11,000.00
29	2479340	8010200036096	690-MAIN-AXIS-R	0.00



30	2479470	8010200035510	790-MAIN-AXIS-R	2.00
31	2479520	30284323230	622-MAIN-SBI-R	11,821.49
32	2479800	11310115033	936-MAIN-SBI-R	10,383.00
33	2479820	30413075703	933-MAIN-SBI-R	10,005.72
34	2479980	31548918085	738-MAIN-SBI-NDKD-R	10,000.00
35	2480010	31706521364	924-MAIN-SBI-DORNA-R	10,084.55
36	2480040	32030812715	637-MAIN-SBI-REDDI-R	11,000.00
37	2480220	62352320508	720-VRTL-MAIN-SBH-R	90,39,284.05
38	2480330	35745683398	638-MAIN-SBI-NGYLK-R	10,000.00
39	2480380	62475763368	920-VRTL-MAIN-SBH-R	2,22,13,599.00
40	2480400	36292126079	621-MAIN-SBI-GVRPT-R	11,000.00
41	2480610	37996652948	1425-MAIN-SBI-MNDM-R	10,000.00
42	2480630	38071762806	1400-MAIN-SBI-MNDM-R	10,000.00

Remittances in Transit of Rs.-0.12 included in Cash & Cash Equivalents represents the balance due to SPDCL. This is not a bank account nor any balance of cash held; and therefore should be adjusted against the balance of SPDCL.

20. Trade Advance – Power Purchase at Note No.16: Short Term Loans & Advances include a lump sum balance transferred from SPDCL in terms of the Scheme; and further transactions posted by APPCC with respect to power purchase vendors. Individual balances of the power purchase vendors comprised therein were not available and hence not verifiable.

Short Term Loans & Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a *"joint venture"* as defined in the Accounting Standard (AS) 27 *Financial Reporting of Interests in Joint Ventures*. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.

21. Receivable from Government of Andhra Pradesh at Other Current Assets in Note No.17 of the financial statements includes a gross amount to be receivable under the Energy Assistant Scheme. The amounts received under the said Scheme were however shown at Current Liabilities, instead of setting them off against receivable account. Thus, the current assets and the current liabilities are overstated. In the absence of the required data to identify the other sums received under the Scheme, such overstatement of current assets and current liabilities could not be quantified.

Receivable from Others included in Other Current Assets is overstated by Rs.45.69 Crores due to non-adjustment of amount received from sale of scrap against the receivables. This has also resulted in overstatement of Trade Payables at Note No.7 under which such receipts were shown, by the same amount.

22. Unbilled Revenue of Rs.269,84,61,193 pertaining to the financial year 2019-20, as transferred from SPDCL in terms of the Scheme was reduced from *Revenue from Sale of Power*. This reversal of income, said to have already been offered during earlier year, pertains to the period when the Company was not in existence or operation. Thus, the income for the year was understated by the said amount.

Revenue from Sale of Power – between DISCOMsincluded at Note 18.1(a):Revenue from Sale of Power of Rs.186,63,46,130 represents difference between the actual power of Rs.1





consumed and the power purchase cost distributed at the power purchase ratio, adjusted through the Interim Balancing and Settlement (IBSS) for the year 2019-20. However, the Company was not in existence or operation during the period. Therefore, this income does not belong to the Company; and thus, the income for the year is overstated by the sum.

Reversal of Cross Subsidy for the years 2018-19 and 2019-20 amounting to Rs.6,04,49,531 was reduced from Other Receipts. As the Company was not in existence during the period, such a reversal is not permissible to be reduced from the current year's income. Thus, the income for the year is understated by that amount.

Revenue from Sale of Power – LT Supply is net of a debit of Rs.95,47,526 – the details of which are not provided by the Company.

Revenue from Sale of Power – LT Supply is net of a debit of Rs.38,29,944 being *Reversal of Demand* for the period Mar-2018 to Mar-2020. Such a reversal is not permissible to be set off against the current year's income as the Company was not in existence and operation during that period and such income was never offered by the Company. Thus, the income for the year was understated by that amount.

23. Amortisation of Capital Contributions at Note 20: Other Income includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 Accounting for Government Grants.

Assets transferred from SPDCL in terms of the *Scheme* include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on the assets could not be verified.

Reactive Income included in Other Income is the net of a debit of Rs.1,41,26,244 being reversal pertaining to the period the Company was not in existence and operationand therefore such a reversal is not permitted to be set off against the current year's income. The income for the year is thus understated.

Withdrawal of delayed payment surcharge of Rs.86,34,993 for the period Mar-2018 to Mar-2020 was reduced from *Delayed Payment Charges from Consumers*. Such a reversal is not permitted to be set off against the current year's income as the Company was not in existence and operation during the period and such income was never offered by the Company. Thus, the income for the year was understated by that amount.

Unscheduled Interchange Income pertains to the period of overlapping years – going back to the period before the incorporation of the Company. In the absence of the yearwise information the prior period component of the same could not be determined.

Prior Period Receipts/Withdrawals of Rs. -2,02,07,444 Crores pertains to the reversal of the demand for earlier years when the Company was not in existence.

Prior Period Other Charges of Rs.13,25,633 is the reversal of the provision for administrative expenses of earlier year, when the Company was not in existence.

It is not clear how the *Interest on Staff Loans* was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.





24. Invoices / debit notes / credit notes issued by the power generators are provisional and are subject to supplementary claims and rebates at a later date, at times a few years hence.

The power purchase cost debited to the Profit & Loss Account includes surcharge on delayed payments of purchase consideration. This should properly be included in *Other Expenses*.

- 25. Depreciation has been provided on straight line method at the rates specified in the Notification issued by the Central Government in terms of paragraph VI of the Sixth Schedule to the Electricity Supply Act, 1948. However, the Company has not followed the disclosure norms as required under the Accounting Standard (AS) 6 Depreciation Accounting.
- 26. Salaries, Wages and Bonus account includes a credit of LOC Refund Reversed of Rs.13,99,84,802; debits of Rs.68,44,986 (April Deferment Excess Payable Recovered) and Rs.62,50,000 (APSECM staff salaries reimbursement) – the details and the evidences of which are not provided by the Company. Hence the same could not be verified; and we were unable verify it by alternative means.

Salaries, Wages and Bonus account includes Rs.34,75,000 of Salary Contribution by APCPDCL to APSECM – the details and the evidences of which are not provided by the Company. Hence the same could not be verified;and we were unable verify it by alternative means.

Salaries, Wages and Bonus account includes Rs.221,65,00,000 of Additional Contribution to Pension Trust – Interest, as transferred from SPDCL, the details and the evidences of which are not provided by the Company. Hence the same could not be verified;and we were unable verify it by alternative means.

27. As mentioned at item (4) herein above, APPCC manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the Interest on State Government Loans/REC/PFC and Interest on loans from Financial Institutions and Banks (short term Loan) claimed by the Company at Note No.23: Financial Costs are as apportioned by the APPCC.

No interest has been provided on the *Long Term Loan from JICA* and *Bonds Issued to APGENCO (FRP)*, the reasons for which were not provided. In the absence of the rates of interests and the frequency of such of application of interest, the impact of such non-provision could not be determined.

Interest on Loans from financial institutions and banks include LC Charges of Rs.1,31,30,575 – which do not form part of interest expense, but should be put under Bank Charges.

Bank Charges placed under Financial Costs should be put under General & Administrative Expenses

28. Other Expenses at Note No.25 of the financial statements include Expenditure on Meetings of Employees of Rs.13,44,190 – the details and the evidences for which were not provided by the Company. Hence, the same could not be verified;and we were company unable verify it by alternative means.





Legal Charges include EPF belated remittances of Rs.1,08,052; AOR draft filing legal charges of Rs.1,72,926 and Rs.94,527; 50% decretal amount in 2nd Appeal of Rs.3,85,165; Charges paid to Basava Prabhu Patil of Rs.94,527 – the details and the evidences of which were not provided by the Company. Hence, the same could not be verified; and we were unable verify it by alternative means.

License Fee includes share in establishment charges of Vidyut Ombudsman of Rs.10,91,080 – the details and the evidences of which were not provided by the Company. Hence, the same could not be verified;and we were unable verify it by alternative means.

Other Expenses shown in the Profit & Loss Account is the net of the following amounts credited in the account:

- An excess provision of Rs.4,74,91,087 on obsolete stock was written back from out of the lumpsum amount transferred from SPDCL in terms of the Scheme. Such writingback of excess provision should be disclosed separately by showing it to the credit of the Profit & Loss Account, but should not be deducted from an item of expenditure.
- An amount of Rs.1,05,69,072 said to be the claim of price variation wrongly made during the financial year 2014-15, was reversed during the year. This is a prior period item which needs to be disclosed separately to the credit of the Profit & Loss Account, but should not be deducted from an item of expenditure.
- Value of Scrap as per the survey reports of Rs.1,68,63,895 was credited to the Other Expenses account, instead of debiting the loss recognised on such certification of scrap. Effectively, the cost of such items identified as scrap was not considered to arrive at the loss on such moving of stores to scrap. Thus, the expenditure claimed for the year is understated and the profit is overstated. In the absence of the required data the cost of such items and the loss incurred on identification of scrap could not be quantified.

Other Expenses include transfers from Consumables, Raw Materials Cable Network amounting to Rs.38,22,312 in 33 entries on 31.03.2021, the details and the evidences for which were not provided by the Company. Hence, the same could not be verified; and we were unable verify it by alternative means.

Other Expenses include Rs.6,21,800 said to be spent on Orissa Cyclone Relief, the details and the evidences for which were not provided by the Company. Hence, the same could not be verified; and we were unable verify it by alternative means.

Other Expenses include Rs.4,55,000 in 11 entries said to be spent on COVID 19 the details and the evidences for which were not provided by the Company. Hence, the same could not be verified; and we were unable verify it by alternative means.

Responsibilities of Management and Those Charged with Governance for theFinancial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financialstatements that give a true and fair view of the financial position and financialperformance of the Company in accordance with the accounting principles generallyaccepted in India, including the Accounting Standards specified under section 133 of theAct.





This responsibility also includes maintenance of adequate accounting records inaccordance with the provisions of the Act for safeguarding of the assets of the Companyand for preventing and detecting frauds and other irregularities; selection and applicationof appropriate accounting policies; making judgments and estimates that are reasonableand prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, mattersrelated to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or hasno realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to conduct an audit of the financial statements in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matters described in the 'Basis for disclaimer of opinion' section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016("theOrder"), as issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure "A" to this report, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- As required by the directions issued by the Comptroller and Auditor General of India in terms of section 143(5) of the Act, we give in Annexure "B" to this report, a report on the matters specified therein.
- 3. As required by section 143(3) of the Act, we report, to the extent applicable that:
 - (a) We have sought all the information and explanations which to best of our knowledge and belief were necessary for the purpose of ouraudit. However, as described in the 'Basis for disclaimer of opinion' paragraph we are unable to obtain all theinformation and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.;
 - (b) In our opinion, as described in the 'Basis for disclaimer of opinion' paragraph above, proper books of account as required by law have not been kept by the Company, so far as it appears from our examination of those books;





- (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statementdealt with by this reportare in agreement with the books of accounts;
- (d) In our opinion, except for the matter described in the 'Basis for disclaimer of opinion' paragraph above, the aforesaid financial statements comply with the AccountingStandards specified under section 133 of the Act, read with rule 7 of theCompanies (Accounts) Rules, 2014;
- (e) The Company being a government company, the provisions of sub-section (2) of section 164 are not applicable;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separatereport in Annexure "C" to this report;
- (g) The Company being a *government company*, the provisions of section 197 are not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report inaccordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, inour opinion, to the best of our information and according to theinformation and explanations given to us:
 - (i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements vide *Note 26(8)* of *'Notes to the Financial Statements'*;
 - (ii) the Company did not have any long-term contracts including derivativescontracts for which there were any material foreseeable losses;
 - (iii) there are no amounts that are required to be transferred to theInvestor Education and Protection Fund by the Company.

PLACE: Vijayawada DATE: 21/10/2021 For SESHADRY & COMPANY Chartered Accountants

FRN: 004993S t) (L.S.RAJENDRA Partner M.No.216211

UDIN: 21216211AAAADF3128



Annexure "A" to the Independent Auditors' Report of even date to the members of

M/s Andhra Pradesh Central Power Distribution Corporation Limited

for the financial year ended 31st March, 2021

Report on the matters specified in paragraphs 3 &4 of the Companies (Auditor's Report) Order, 2016

- (i) (a) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon.
 - (c) As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received from M/s Southern Power Distribution Company of AP Ltd., in the books of the Company in terms of Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company.
- (ii) As per the information and explanations given to us and as per the records of the examined by us, the Company is following a system of verifying its inventory physically once in a year. Based on our audit procedures and the reports of such verification examined by us, we are of the opinion that the discrepancies noticed on the verification are properly dealt with in the books of accounts.
- (iii) The Company has not granted any loans or advances to any of the parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the clause is not applicable.
- (iv) As per the information and explanations given to us and as per the records of the Company examined by us the Company has not given any loans to any directors or to any other person in whom any director is interested; or given any guarantee or security in connection with any loans taken by them. Further, the Company has not made loans or investments in contravention of section 186 of the Act.
- (v) As per the information and explanations given to us and as per the records of the Company examined by us, during the yearthe Company did not accept any deposits as defined under section 2(31) of the Act, read with the Companies (Acceptance ofDeposits) Rules, 2014. Hence, the clause is not applicable.
- (vi) The Central Government has specified under sub-section (1) of section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records in respect of the activity of distribution and supply of electricity undertaken by the Company. We have broadly reviewed the books of account maintained by the company pursuant to the said Rules and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.



- (vii) (a) According to the information and explanations given to us and as per the records of the Company produced before us the liabilities of the Company towards Income tax, GST, EPF, Profession tax for the period 01/04/2020 to 31/12/2020 were discharged by M/s Southern Power Distribution Company of AP Ltd., and the Company has reimbursed the sums. However, in the absence of the payment challans in the name of the Company, the same could not be verified. Further, the Company has not paid the electricity duty of Rs.62.90 Crores collected during the year under the Andhra Pradesh Electricity Duty Act, 1939.
 - (b) According to the information and explanations given to us and as per the records of the Company examined by us, there are no pending disputes of the Company with respect to income tax or GSTas on the date of the Balance Sheet.
- (viii) According to the information and explanations given to us and as per the records of the Company examined by us, the Company has not borrowed from any banks or financial institutions. The loans and borrowings appearing in the Balance Sheet are all transferred from M/s Southern Power Distribution Company of AP Ltd., in terms of the Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs.
- (ix) According to the information and explanations given to us and as per records of the Company examined by us, the Company has not raised any moneys by way of any public offer or any term loan during the year.
- (x) As per the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year under audit.
- (xi) The Company being a 'government company', the provisions of section 197 are not applicable pursuant to notification no. GSR 463(E) dated 05/06/2015 issued by the Government of India. Hence, the clause is not applicable.
- (xii) The Company is not a Nidhi Company. Hence, the clause is not applicable.
- (xiii) According to the information and explanations given to us and as per the records of the Company examined by us,we are of the opinion that all the transactions with related partiesare in compliance with sections 177 and 188 of the Act, as applicable to the Company. However, the Company has not disclosed in the financial statements the transactions with Southern Power Distribution Company of AP Ltd., and the Eastern Power Distribution Company of AP Ltd., two of the parties related to the Company by association, as required by the Accounting Standard (AS) 18 Related Party Disclosures.
- (xiv) As per the information and explanations given to us and as per the records of the Company examined by us, the Company has not made any preferential allotment or private placement of any shares - convertible or otherwise, during the year. Hence, the clause is not applicable.
- (xv) According to the information and explanations given to us and as per the records of the Company examined by us the Company has not entered in to any non-cash transactions with any directors or persons connected with them.





(xvi) In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the clause is not applicable.

PLACE: Vijayawada DATE: 21/10/2021



UDIN: 21216211AAAADF3128



Annexure "B" to the Independent Auditors' Report of even date to the members of M/s Andhra Pradesh Central Power Distribution Corporation Limited for the financial year ended 31stMarch, 2021

Report on directions issued under section 143(5) of the Companies Act, 2013

On the directions issued by the Comptroller and Auditor General of India under sub-section (5) of section 143 of the Companies Act, 2013 we report that –

1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

The Company is using SAP for maintaining its accounts. However, the Company is using separate software to measure and record individual transactions of billing to the consumers. These transactions are later posted/uploaded into SAP on a monthly basis. There is a difference in the Consumer Balances and Consumer Deposits as appearing in the books of accounts and the billing software. Pending reconciliation, the financial impact of the differences could not be ascertained. Further, with regard to power purchase transactions and the operation of the working capital loans, the Company is uploading on its server the entries passed by APPCC in this regard without applying any checks or controls on the data sent by APPCC. Such a practice is fraught with the risk of misstatements in the books and the financial statements.

2. Whether there is any restructuring of an existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.

The loans appearing in the Balance Sheet are the amounts transferred from M/s Southern Power Distribution Company of AP Ltd., in terms of the Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs. However, none of these limits are sanctioned in the name of the Company. According to the information and explanations given to us and as per the records of the Company examined by us, the Company did not waive/write off any of such debts/loans/interest etc., during the year under audit.

Whether funds received/receivable for specific schemes from central/state agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.

According to the information and explanations given to us and as per the records of the Company examined by us, the grants received by the Company during the year for under schemes were properly accounted for; and utilised for their intended purposes as per the terms and conditions of the grants. There is a lumpsum amount transferred to the Company by M/s Southern Power Distribution Company of AP Ltd., in terms of the Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs. However, the account-wise break-up of the sum was not available with the Company. In



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the absence of the account-wise details of the grants and the assets created from out of them, their accounting and utilisation could not be verified.

PLACE: Vijayawada DATE: 21/10/2021 For SESHADRY & COMPANY Chartered Accountants FRN: 004993S (L.S.RAJENDRA Partner M.No.216211

UDIN: 21216211AAAADF3128



Annexure "C" to the Independent Auditors' Report of even date to the members of

M/s Andhra Pradesh Central Power Distribution Corporation Limited

for the financial year ended 31st March, 2021

Report on the internal financial controls under clause (i) of sub-section (3) of section 143 of the Companies Act, 2013

We were engaged to audit the internal financial controls over financial reporting of M/s **Andhra Pradesh Central Power Distribution Corporation Limited** ("the Company") as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('*ICAI*'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India.

Because of the matter described in 'Disclaimer of Opinion' paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.




Basis for Disclaimer of Opinion

- (i) The Company did not have proper books of accounts for a greater part of the year. Even after acquiring the SAP license, the data migration from the servers belonging to M/s Southern Power Distribution Company of AP Ltd., (SPDCL) was not tested for its integrity; access controls were not tested; and the interference risk was not assessed.
- (ii) In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs, are still in lump sum figures. Without the break-up of these lumpsum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers - like recoveries of loans & advances given to staff could not recorded properly in the absence of employee-wise breakup of the lumpsum figure transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analysed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.
- (iii) The power purchase activity is being carried out by the Andhra Pradesh Power Coordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by the APPCC. The implications of such practice are:
 - The Company virtually does not have any control over the power purchase transactions as well as the operation of the *pool account* and the working capital loan accounts.
 - The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.
 - Reconciliation of the Company's share in the *pool account*, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company.
 - Interest on the working capital loans is apportioned at a pre-determined ratio, but not on actual usage basis. Similarly, the operational expenses of the Committee are also apportioned at a pre-determined ratio. Thus, the Company does not have any control over such expenses.
- (iv) The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:
 - The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled.
 - The Inter-unit Adjustment Account should normally become zero. The large outstanding balance (Rs.122.84 Crores) and the large number of line items (3978) shows that the reconciliation of the account is long pending.
 - The account of the demerged company SPDCL from whom all the assets and liabilities are received, is yet to be reconciled.

For the reasons stated above, the Company does not have an established system of internal financial control over financial reporting with regard to assessment of possible material adjustments that could arise or that may be required to be made to the recorded values of financial transactions. Consequently, we are unable to obtain sufficient appropriate audit.





evidence so as to provide a basis for our opinion as to whether the Company had adequate internal financial controls over financial reporting and that whether such internal financial controls were operating effectively as at March 31, 2021.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for 'Disclaimer of Opinion' paragraph above, we are unable to obtain sufficient appropriate evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2021. Accordingly, we do not express an opinion on the Company's internal financial controls over financial reporting.

We have considered the disclaimer reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company for the year ended March 31, 2021 and the disclaimer has effected our opinion on the said financial statements of the Company; and we have issued a disclaimer of opinion on the financial statements of the Company.

PLACE: Vijayawada DATE: 21/10/2021

UDIN: 21216211AAAADF3128

For SESHADRY & COMPANY Chartered Accountant FRN: 0049935 (L.S.RAJENDRA Partner M.No.216211



REPLIES TO THE STATUTORY AUDITORS REPORT AUDITOR'S OBSERVATION S.No. APCPDCL REPLY 1 The Government of Andhra Pradesh vide G.O. MS. No.41 Energy (Power-The process to file the scheme I) Department dated 05/12/2019 has decided to divide Southern Power of arrangement with Ministry Distribution Company of Andhra Pradesh Limited (CIN: of Corporate Affairs is in U40109AP2000SGC034118) - "SPDCL" - in to two distribution companies. advanced stage and all the Accordingly, the Company, Andhra Pradesh Central Power Distribution pre requisites required for the Corporation Limited (CIN: U40108AP2019SGC113717) ("the Company" filing / approval are being or "APCPDCL") was incorporated on 24/12/2019 to take over from SPDCL, compiled / complied with APSPDCL. the activity of distribution of electricity in the districts of Krishna. Guntur and Prakasam. The Board of Directors of the Company in their meeting held on 14/09/ 2021 has: - approved the bifurcation of accounts between the two companies SPDCL (demerged company) and APCPDCL (resultant company) as prepared by M/s Ramraj& Co., Chartered Accountants in terms of to the said G.O. MS. No.41 - approved the draft Scheme of Arrangement ("the Scheme") - authorized CMD/Director (Finance)/Company Secretary of the Company to file and submit the Scheme before the Ministry of Company Affairs Both the companies have adopted the guidance report given by the said M/s Ramraj& Co., on the bifurcation of the figures standing in the Balance Sheet of SPDCL as on 31.03.2020; and made the entries in their books of accounts accordingly. However, the said Scheme of Arrangement is yet to filed with the Central Government as required under sub-section (1) of section 232 of the Companies Act, 2013. Thus, the Company has incorporated in its books of accounts the figures of assets and liabilities in terms of a scheme of arrangement, even before the application for its sanction has been filed. These transfer entries made in the books of accounts of the Company are without the sanction of an order passed under sub-section (3) of section 232; and are therefore legally invalid. APCPDCL has filed its 2 The Company has obtained distribution license from the Andhra Pradesh Electricity Regulatory Commission with effect from 01/04/2020. However, application for license to it was only by 01/01/2021 the Company has acquired its own servers conduct Retail supply of and SAP & other IT applications. Till that time the Company was said to electricty with APERC well in have recorded its financial transactions in the books of accounts of SPDCL, advance and APERC has despite the fact that the Company is a separate entity. accorded approval by granting license for Retail After acquiring its own IT resources by 01/01/2021, the Company started supply & distribution of operating its own production server by: electricity w.e.f.1-4-2020. - Copying on to its servers the entire data up to 31/12/2020, comprising Due to COVID-19 Pandamic of both SPDCL and APCPDCL it was very difficult to get the new independent servers for

h DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN: 09233567



REPLIES TO THE STATUTORY AUDITORS REPORT S.No. AUDITOR'S OBSERVATION APCPDCL REPLY APCPDCL from 01-04-2020, to - limiting the access of its end users to the business units of the Company record its accounting - blocking the users belonging to SPDCL business areas transactions in new IT & SAP - disabling for all the users of the Company the facility to post transactions Servers seperately. In the with posting date before 01/01/2021 Demerged company i.e., APSPDCL & APCPDCL all the - blocking all organizational elements pertaining to SPDCL. accounting transactions are Effectively, both the companies, for the period of nine months from 01/ automated and being updated 04/2020 to 31/12/2020 have a common data dump. Each of the companies in IT & SAP Servers in the access their copy of the entire data by limiting the access to its own prerespective business areas defined business units, along the lines of which the demerger was effected; only. and blocking the users of the other company. Due to above reasons and in In the absence of an independent migration audit to ensure that the view of the necessity to access controls are adequate, that there is no interference risk and ensure commence the operations as the data integrity, we are not in a position to conclude that proper books per APERC License, it was of accounts were maintained by the Company inevitable for APCPDCL to use the APSPDCL Server for accounting the transactions commonly in APSPDCL SAP & IT Servers particularly in respect of corporate office business areas only. However, it was ensured that the transactions pertaining to APCPDCL traced and identified and accounted for accordingly. In respect of proprietory products third party may not have more knowledge than the **OEM** (Original Equipment Manufacturer). Similarly in case of SAP Servers SAP is the proprietory organisation. To mitigate the risks as identified by the audit only the task of migration of SAP Data from APSPDCL Server to APCPDCL Server is entrusted to SAP, who is the OEM. Further, no single instance of data loss or missing or any other kind of problem was reported by any

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN: 09233567



	REPLIES TO THE STATUTORY AUDITORS REPORT		
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY	
		end user in the day to day transactions & reporting requirement since the GOLIVE (Inception) of the new SAF Server of APCPDCL i.e., w.e.f 1.1.2021 and everything is going on smoothly.	
3	In terms of the Scheme, SPDCL has transferred many items of accounts to the Company in lump sum amounts without providing the details of the individual account balances comprised therein viz., Sundry Creditors, Loans & Advances to Employees, Trade Advances and Other Receivables. In the absence of the individual account-wise break-up of the sums, the payments/receipts from the parties were carried in separate accounts. Thus, the books of accounts are not providing individual balances of the accounts. Therefore, it cannot be said that the Company has maintained proper books of accounts during the year.	These items were allocated to APCPDCL in lump sum based on the bifurcation audit of the accounting records of APSPDCL. Sundry Creditors Loans & Advances to Employees and Vendor wise balances are to be segregated between both the discoms after verification of individua vendor wise advances, which is in process.	
4	For the period from 01/4/2020 to 31/12/2020 the underlying documets for the transacions recorded in the books of accounts of the Company viz., purchase orders, invoices, e-way bills were all in the name of SPDCL, but not the Company. In the rare occasion the invoice was in the name of the Company, the GSTIN number quoted thereon always pertained to SPDCL only. The consequent statutory liabilities with regard to direct and indirect taxes on the said transactions was said to have been discharged by SPDCL and the Company has reimbursed the amount. Thus, during the said nine-month period virtually none of the invoices/ bills evidencing the transactions were in the name of the Company or quoted its GSTIN. Further, the statutory liabilities with respect to profession tax, EPF and other TDS liabilities under the Income Tax Act were all said to have been discharged by SPDCL, to whom the Company has reimbursed the amounts.	The liability creation for materials/service bills from 0 04/2020 to 31/12/2020 wa made in the business areas APCPDCL only and payment including taxes were made to APSPDCL on behalf APCPDCL later payments we reimbursed to APSPDCL to APCPDCL. Hence it is opine that there is no deviation in TA payments	
	Therefore, there were no proper evidences for the transactions recorded in the books of accounts of the Company for the period 01/04/2020 to 31/12/2020. We were unable to satisfy ourselves by alternative means the incurrence of such expenditure and the discharge of the statutory liabilities by the company.		

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN : 09233567



S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
5	The Andhra Pradesh Power Co-ordination Committee (APPCC) facilitates and co-ordinates the purchase and trading of power on behalf of and amongst the three Distribution Companies (DISCOMs) in the State of Andhra Pradesh, i.e., the Eastern Power Distribution Company of AP Ltd., (EPDCL), the Southern Power Distribution Company of AP Ltd., (SPDCL) and the APCPDCL. APPCC purchases power from the generators and distributes the same to the three DISCOMs at the power purchase ratio.	APPCC is the common facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL and it is not a joint venture . All the trasactions i.e Power Purchase cost and other related costs are bifurcated on
	APPCC operates the Pool Account – the joint bank account of the three DISCOMs, to make the payments towards power purchase. The power purchases, the payment towards them and their accounting are all carried out by the APCC alone; and the Company simply records the transactions in its books of accounts as notified by the APPCC periodically.	the basis of actual drawals by respective Discoms by way of IBSS. The Funds imbalance is being adjusted at the year end by way of ICD transactions amoung the Discoms.
	Not all the power purchase transactions recorded in the books of the Company are evidenced by invoices raised by the generators in the name of the Company. Some of the invoices are raised in the name of APPCC or the SPDCL & EPDCL together. These invoice amounts are distributed/re-distributed in the said ratio between the three DISCOMs and the entries are posted by APPCC accordingly. Thus, not all the entries in the Power Purchase Account are evidenced by invoices, but are made based on the apportionment made by APPCC. Financial transaction with respect to the power purchase is being posted in the books without any reference to the units of power purchased. The actual power consumption cost, which is different from the power purchase cost sharing ratio is adjusted through the Interim Balancing and Settlement System (IBSS) and recorded as inter-DISCOM sale, which again is not evidenced by any invoice.	
	APPCC operates and manages not only the Pool Account, but also the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC uses funds to make payments to the vendors from any of these bank accounts that have funds available at the time. The interest on these working capital loans is however apportioned between the DISCOMs in the said ratio, but not on the basis of funds utilized for those DISCOMs. Further, the operational and administrative expenses of APCC are again apportioned between the three DISCOMs in the said ratio.	
	This entire power purchase arrangement of APPCC is in the nature of a "jointly controlled operation" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted these transactions as provided in the Accounting Standard, but have simply incorporated in the books of accounts, its share in the transactions, line-wise. The Company has	

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN: 09233567



S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
	also not made any disclosures as required by the Accounting Standard.	
	The power purchase transactions being recorded in the books of accounts of the Company at apportioned figures, but not at the actual invoice values, an independent comparison and reconciliation of the accounts of the vendors at the Company level is not possible.	
	Reconciliation of the Company's share in the Pool Account appearing in the books of the Company is not possible, as the joint account contains a number of other transactions that do not belong to the Company.	
	Thus, all the transactions entered in to by the Company through APPCC are not evidenced by direct invoices and an independent verification and confirmation is not possible.	
6	Deferred Capital Contributions at Note 2.2 of the financial statements includes grants received from government and other agencies, the balance of which was transferred from SPDCL in terms of the Scheme. In the absence of the break-up of the sum, their nature, the conditions attached thereto, their treatment in the books of accounts and their amortisation could not be verified.	The Audit point is noted and breakup will be obtained from APSPDCL and kept on record.
	Further, the Company has not disclosed separately the grants from government comprised therein and the method accounting adopted, as required by the Accounting Standard (AS) 12 Accounting for Government Grants.	
6	In terms of the Scheme, the Company has received towards its share, the liabilities towards secured and unsecured loans from banks/financial institutions from SPDCL. As per the information and explanations given to us, none of these loans were sanctioned in the name of the Company. The balances of these accounts were not confirmed and the reconciliation of the balances was not done. The Company has not produced the details of the conditions attached to these loans and the securities offered. In the absence of the same the balances could not be verified. Further the disclosures made in the Balance Sheet with regard to the secured loans are not in accordance with the provisions of Schedule III to the Companies Act, 2013.	Reconciliation is under process. On receipt of reconciled data, necessary provision for interest will be provided. Details of conditions attached and the securities offered there on will be obtained from APSPDCL and kept on record.
	No interest has been provided on the following loans transferred from SPDCL - (i) Long Term Loan from JICA; and (ii) Bonds issued to AP GENCO (FRP). The reasons therefor have not provided by the Company. In the absence of the rates of interests and the frequency of such of application of interest, the impact of such non-provision on the liabilities could not be determined.	

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN : 09233567



S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
8	The Company is using a separate software to measure and record individual transactions of billing to Customers. The billing data from the software is posted on to the SAP on monthly basis; and the collections on a daily basis. On an analysis of the outstanding balances as at 31.03.2021 it is noticed that the balance outstanding in the Consumer Dues Ledger of the billing software (Rs.1715.17 Crores) is at a variance with that appearing in the books of accounts (Rs.1714.95 Crores - Note No.14-1.1). Similarly, Consumer Deposits Ledger as shown in the billing software (Rs.1,232.61 Crores) varies with the amount appearing in the Balance Sheet (Rs.1,227.21 Crores - Note No.4). These balances are yet to be reconciled. Pending reconciliation their impact on the Profit & Loss Account or the Balance Sheet could not be quantified.	Reconciliation of Consumer and Financial ledgers is being done on regular basis and is continuious process. The difference is between consumer ledger and financial ledger (for outstanding amount is 0.22Cr and consumer deposit is Rs.5.40 Cr) is meagre and will be reduced to minimum extent during the FY 2021-22. However, the process of reconciliation has no major effect on the accounting treatment.
9	The Company has not provided details of how the Provisions for Employee Benefits at Note No.5 of the financial statements were made. In the absence of the required details, the same could not be verified. Further, no disclosures have been made in accordance with the Accounting Standard (AS) 15 Employee Benefits.	The Employee's Trusts are maintained at APSPDCL only and after formation of APCPDCL Trusts the Long Term provisions will be maintained in due course of time.
10	The Loans from Banks and the Loans from Others included in Short term Borrowings at Note No.6 of the financial statements are lump sum figures received from SPDCL in terms of the Scheme and as explained to us none of these limits were sanctioned in the name of The Company. The lender-wise details and the confirmation of the balances were not produced. Hence, the same could not be verified.	Confirmations of the all loans are being obtained from the demerged company and APPCC, after having proper reconciliation with the demerged company, the details will be furnished.
11	The balances on account of power purchase vendors included in Note No.7 of the financial statements, are yet to be confirmed and are subject to reconciliation. Despite the fact that the Company merely posts the entries with regard to power purchase in its books of accounts as notified by APPCC, there is a difference in the total vendor balance as provided by APPCC and that appearing in the books of accounts. The same could not be reconciled as details of the vendor-wise balances out of the total vendors figure transferred from SPDCL in terms of the Scheme, are not available.	Trade Payables - Power Purchases: Trade Payables were bifurcated, in bulk, as per audited accounting records of APSPDCL and Vendor wise balances are to be segregated between both the discoms. After bifurcation of individual vendor wise balances, which is in process, the balances allocated by APSPDCL will be reconciled & tallied with the APPCC balances. Recon- ciliation will be done in due course.

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
	Electricity Duty Payable to Government shown at 2(ii) of Note No.7 includes a lump sum amount transferred from SPDCL in terms of the Scheme, the details of which are not available with the Company. As reported by the Company, no returns under the Andhra Pradesh Electricity Duty Act, 1939 has been filed during year and no payments have been made thereunder.	The required data is being submitted to APPCC regularly. ED Returns are also being filed by APPCC and payments are being made by APPCC.
12	Other Current Liabilities at Note No.8 of the financial statements include lump sum balances transferred from SPDCL in terms of the Scheme, the breakup of which is not available. In the absence of the same, the amounts could not be verified.	These items were allocated to APCPDCL in lump sum based on the bifurcation audit of the accounting records of APSPDCL. Individual line item wise balances are to be segregated between both the discoms. Necessary segregation & reconciliation will be done in due course.
	Other Current Liabilities also include balance in Inter-Unit Adjustment Account, which represents the amounts of transfers between various units of the Company that needs to be reconciled. The large outstanding balance (Rs.122.84 Crores) and the large number of line items (3978) shows that the reconciliation of the account is long pending. Pending reconciliation, the impact of the same on the Profit & Loss Account or the Balance Sheet could not be determined.	The reconciliation of Inter unit adjustment account transactions is a continuious process and mostly involves balance sheet items but not revenue & expenditure. So, it has no impact on the Profit & Loss Account. Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate note in the Financial statements.
13	Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and accounting income as required under the Accounting Standard (AS) 22 Accounting for Taxes on Income. The impact of above deviation is presently not quantifiable as the Company does not have the assessment year-wise details of the amount of losses transferred from SPDCL in terms of the Scheme or its eligibility to set off such losses under the Income Tax Act, 1961. Pending audit under section 44AB of the Income Tax Act, 1961, the adequacy of the provision made for Income Tax could not be confirmed	As the scheme of de merger is in the process of approval stage from MCA, Once the scheme got approved, Management decided to file the same with Income Tax department and obtain the applicable brought farward share of loss from APSPDCL and then will calculate the

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	REPLIES TO THE STATUTORY AUDITORS REPORT		
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY	
		deferred tax asset/liability based on the approved eligible amounts from Income Tax department. Thus for FY 2020- 21 sufficient information is not available at the finalisation of accounts stage, the company is not in a position to quantify the effect of deferred tax asset/ liability.	
14	Property, Plant & Equipment at Note No.10 of the financial statements include immovable properties said to have been transferred from SPDCL in terms of the Scheme. However, the title of ownership in respect of these properties is not in the name of the Company.	After approval of the demerger scheme, action will be taken for Title Tranfers of immovable properties.	
	The Company is capitalizing in the name of Overheads & Employees Cost and Administration & General Expenses at 8.5% and 1.5% respectively over certain general ledgers of material and labour, to the Capital Working-in-progress. This capitalisation of overhead costs is done across all the assets that are under construction, but not to the specific assets that these expenses are attributable to. This practice is at variance with the requirement of the Accounting Standard (AS) 10 Property, Plant & Equipment.	The company adopted the policy of capitalizing the overhead and employee cost on the basis of material and labour to capital work in progress from of last several years.	
	The Company is capitalising borrowing costs over all the assets under construction as on the Balance Sheet date generally, without verifying whether those assets are qualified i.e., they necessarily take a substantial period of time to get ready for their intended use, as provided by the Accounting Standard (AS) 16 Borrowing Costs.	The company is identifing qualifying assets and capitalising the borrowing cost of specific borrowings directly to asset.	
	Capital work-in-progress includes balances pending capitalization for long periods pending analysis of status, value and obtaining of commissioning certificates. In some cases capitalisation was not done even though the relevant assets were put to use. This practice results in an understatement of the value of the fixed assets and the consequent depreciation; and over-capitalisation of borrowing costs – thereby the income gets overstated	Action is being taken to capitalize the long pending capital work in progress.	
	Short Term Loans & Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs and the plant is being run by APGENCO. Thus, even as the plant is being put to use, no capitalisation of the assets comprised therein has been done. Consequently, fixed assets are understated,	With regard to power plant of GVK Industries Ltd, the overhead charges and other expences are being shared by the all discoms. The ownership of plant is to be	

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
	depreciation claim is lowered and income is overstated. The Company is retiring distribution transformers at a cost arrived at on First-in-First-out (FIFO) basis, which is applicable to inventories but not fixed assets. The retirement should be done at their identified actual cost. Further, the Company is not retiring the burnt meters and writing back the accumulated depreciation on them, but is continuing to carry their written down value in the books even after being replaced by new meters.	decided and further action will be taken accordingly.
	The Company did not carry out any techno-economic assessment during the year to identify any impaired assets and to make a provision for such impairment loss, in accordance with the Accounting Standard (AS) 28 Impairment of Assets.	Specific retiring asset will be identified and action will be taken based on the actual cost thereof.
	In the absence of the required data, the impact of these practices on the Profit & Loss Account and the Balance Sheet could not be quantified.	Necessary measures will be initiated to comply with the requirement of the Accounting Standard on impairment of assets.
15	Non-Current Investments at Note No.11 of the financial statements represents the amount transferred from SPDCL in terms of the Scheme, being the investment in the shares of Andhra Pradesh Power Development Company Limited. However, the said shares are not in the name of the Company and therefore the rights over the shares are not established.	APSPDCL has invested Rs. 206 Crores as equity in APPDCL (Krishnapatnam Power Project) and transferred Rs. 102.38 Crores in the course of bifurcation of APSPDCL. The process of transferring the shares in the name of APCPDCL will be taken up after getting approval of the bifurcation scheme from MCA.
16	In terms of the Scheme a lump sum amount of Loans and Advances to Staff was transferred by SPDCL to the Company. In the absence of employee-wise break-up of the said sum, recoveries from the employees during the year were carried in a separate ledger. The amount appearing in the Balance Sheet under Note No.12: Long Term Loans and Advances is the net of the balance in the recoveries account. Thus, the dues from individual employees could not be ascertained.	The transactions of Loans and advances are accounted against G.L.Account 2700100 only even in APSPDCL since few years. The accounting balances in the 27 serires accounts otherthan 2700100 represents the transactions as per previous practice to account for the Loans against Loan specific account head. All the 27 series account heads dealing with Loans and advances to employees will be reconciled during 2021-22.

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
17	Inventories shown in the Balance Sheet at Note No.13 of the financial statements include capital items acquired for construction of plant & equipment, contrary to the provisions of Accounting Standard (AS) 2 Valuation of Inventories. In the absence of the required data we are not in a position to segregate the same.	Inventories are largly used for construction of new infrastructure and few items are used for O&M Purpose. The value of stocks in the nature of spare which are included in inventories value was already disclosed in the appropriate note.
18	As mentioned at item (7) herein above, the outstanding balances of consumer receivables as shown under Note No.14: Sundry Debtors varies with the amount appearing in the billing software used by the Company. The amount shown as Receivable from APSPDCL, included under Sundry Debtors does not tally with the account copy provided by them. Pending reconciliation the same could not be verified and the impact of the difference on the Profit & Loss Account or the Balance Sheet could not be quantified.	We will intimate the amount receivable from APSPDCL and get it reconciled and do the necessary accounting adjustments in FY 2021-22.
19	Cash on hand at Note No.15 Cash & Cash Equivalents includes an amount of Rs.20,54,528 with the GL 2403650 – Dummy, which is said to be an adjustment entry for the GL 2403653 739-SERO T4 Guntur. This amount does not represent any balance of cash on hand and therefore the same is overstated.	The Audit point is noted and the same has been rectified in accounts of FY 2021-22.
	The following bank accounts included in Balances with Scheduled Banks are not in the name of the Company, but in the name of SPDCL. As such the Company does not have the authority to operate these accounts and should have rightly been classified as due from SPDCL:: S. No. GL Code Account No. Name of the Bank Balance 1 2481070 50200055271885 990-HDFC/VJA-MAIN-R 30,320.00 2 2480810 38972887528 1425-MAIN-SBI-DRKT-R 10,315.00 3 2475970 31002845345 737-MAIN-SBI-DRKT-R 10,315.00 3 2476290 52018238202 603-MAIN-SBI-R 10,657.94 4 2476290 52018238202 603-MAIN-SBH-R 10,822.89 5 2476360 52101336043 623-MAIN-SBI-R 10,000.00 6 2476450 11499414014 640-MAIN-SBI-R 11,000.00 7 2476480 10873064400 627-MAIN-SBI-R 10,172.14 8 2476510 10892739085 641-MAIN-SBI-R 10,910.00 9 2476530 11499824097 629-MAIN-SBI-R 10,058.91 11 2476650 11374286061 632-MAIN-SBI-R 10,000.00 12 2476730 11527182015 635-MAIN-SBI-R 10,566.00	The process of name change is delayed due to common CIF(Consumer Identification Folio) accounts between APSPDCL and APCPDCL. Working with D&TB branch, Hyderabad to resolve this issue and the process is under progress.

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REPLIES TO THE STATUTORY AUDITORS REPORT AUDITOR'S OBSERVATION S.No. APCPDCL REPLY 13 2476860 52099566134 720-MAIN-SBH-R 10,415.22 14 2476960 10934116125 723-MAIN-SBI-R 25,000.00 15 2476970 11522022055 737-MAIN-SBI-R 10.829.51 16 2477010 11638995013 737-MAIN-SBI-R 10.000.00 17 2477060 11568304036 725-MAIN-SBI-R 9,410.00 18 2477140 11306735290 728-MAIN-SBI-R 10,000.00 19 2477150 11489179013 738-MAIN-SBI-R 9,697.28 20 2477160 11509274010 728-MAIN-SBI-R 10,000.00 21 2477190 10719759015 730-MAIN-SBI-R 10,000.10 22 2477210 11617710090 730-MAIN-SBI-R 9,010.46 23 2477250 10730944466 733-MAIN-SBI-R 10,000.00 24 2477890 11320985027 931-MAIN-SBI-R 10,640.04 25 2477960 11332745876 925-MAIN-SBI-R 10,000.00 26 2478070 10976386331 930-MAIN-SBI-R 10,735.01 27 2479050 11265470224 634-MAIN-SBI-R 10.000.00 28 2479260 11665006119 637-MAIN-SBI-R 11.000.00 29 2479340 8010200036096 690-MAIN-AXIS-R 0.00 30 2479470 8010200035510 790-MAIN-AXIS-R 2.00 31 2479520 30284323230 622-MAIN-SBI-R 11,821.49 32 2479800 11310115033 936-MAIN-SBI-R 10,383.00 33 2479820 30413075703 933-MAIN-SBI-R 10,005.72 34 2479980 31548918085 738-MAIN-SBI-NDKD-R 10,000.00 35 2480010 31706521364 924-MAIN-SBI-DORNA-R 10,084.55 36 2480040 32030812715 637-MAIN-SBI-REDDI-R 11,000.00 37 2480220 62352320508 720-VRTL-MAIN-SBH-R 90,39,284.05 38 2480330 35745683398 638-MAIN-SBI-NGYLK-R 10,000.00 39 2480380 62475763368 920-VRTL-MAIN-SBH-R 2,22,13,599.00 40 2480400 36292126079 621-MAIN-SBI-GVRPT-R 11,000.00 41 2480610 37996652948 1425-MAIN-SBI-MNDM-R 10.000.00 42 2480630 38071762806 1400-MAIN-SBI-MNDM-R 10.000.00 Remittances in Transit of Rs.-0.12 included in Cash & Cash Equivalents An amount of Rs.-0.12 Cr is represents the balance due to SPDCL. This is not a bank account nor due to APSPDCL this will be any balance of cash held; and therefore should be adjusted against the adjusted against the amount balance of SPDCL. recoverable from APSPDCL and net amount will be arrieved at in FY 2021-22.

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
20	Trade Advance – Power Purchase at Note No.16: Short Term Loans & Advances include a lump sum balance transferred from SPDCL in terms of the Scheme; and further transactions posted by APPCC with respect to power purchase vendors. Individual balances of the power purchase vendors comprised therein were not available and hence not verifiable.	Trade Advances - Power Purchases: Trade Advances were bifurcated in lumsum as per audited accounting records of APSPDCL and Vendor wise balances are to be segregated between both the discoms. After obtaining individual vendor wise advances, which is in process, the same will be tallied with the bifurcated balances allocated by APSPDCL / transactions posted by APPCC.
	Short Term Loans & Advances appearing in the Balance Sheet includes the Company's share in the advance for the buy-out of the power plant belonging to GVK Industries Ltd. The power plant was taken over by the three DISCOMs in the State and the plant is being run by APGENCO. The power generated by the plant is being shared by the three DISCOMs and the expenses for the operation & maintenance of the plant are reimbursed to APGENCO. This arrangement is a "joint venture" as defined in the Accounting Standard (AS) 27 Financial Reporting of Interests in Joint Ventures. However, the Company has not accounted for the transactions in the manner prescribed by the Accounting Standard, nor has made any disclosures as required therein.	The audit point will be examind and necessary action will be taken.
21	Receivable from Government of Andhra Pradesh at Other Current Assets in Note No.17 of the financial statements includes a gross amount to be receivable under the Energy Assistant Scheme. The amounts received under the said Scheme were however shown at Current Liabilities, instead of setting them off against receivable account. Thus, the current assets and the current liabilities are overstated. In the absence of the required data to identify the other sums received under the Scheme, such overstatement of current assets and current liabilities could not be quantified	This will be reviewed and action taken in FY 2021-22
	Receivable from Others included in Other Current Assets is overstated by Rs.45.69 Crores due to non-adjustment of amount received from sale of scrap against the receivables. This has also resulted in overstatement of Trade Payables at Note No.7 under which such receipts were shown, by the same amount.	Sale of scrap against receivables and Advance scrap sale will be set off in FY 2021-22.

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
22	Unbilled Revenue of Rs.269,84,61,193 pertaining to the financial year 2019-20, as transferred from SPDCL in terms of the Scheme was reduced from Revenue from Sale of Power. This reversal of income, said to have already been offered during earlier year, pertains to the period when the Company was not in existence or operation. Thus, the income for the year was understated by the said amount.	Un billed Revenue was shared from APSPDCL on bifurcation which includes balances. Hence reversal of un billed revenue was made for FY 2020-21.
23	Amortisation of Capital Contributions at Note 20: Other Income includes amortisation of the contributions received from consumers as well as grants received from State/Central and other government agencies for the creation of tangible assets. However, the extent of government grants comprised in the amortisation amount is not stated separately as required under Accounting Standard (AS) 12 Accounting for Government Grants.	The Audit point is noted and breakup will be obtained from APSPDCL and kept on record.
	Assets transferred from SPDCL in terms of the Scheme include assets acquired on government grants. The details of such assets and the conditions attached to the grants are however not available. In the absence of the information, the amortisation of the grants matching the depreciation claimed on the assets could not be verified.	The Audit point is noted and details will be obtained from APSPDCL and kept on record.
	Reactive Income included in Other Income is the net of a debit of Rs.1,41,26,244 being reversal pertaining to the period the Company was not in existence and operation and therefore such a reversal is not permitted to be set off against the current year's income. The income for the year is thus understated.	Accumulated loss up to 31/ 03/2020 includes power purchase cost, Reactive income,UI Income and IBSS settlement for the FY 2019-20 was shared to APCPDCL on demerger.Hence the proporationate subsequent adjustment was also shared to and accounted for in APCPDCL.
	Withdrawal of delayed payment surcharge of Rs.86,34,993 for the period Mar-2018 to Mar-2020 was reduced from Delayed Payment Charges from Consumers. Such a reversal is not permitted to be set off against the current year's income as the Company was not in existence and operation during the period and such income was never offered by the Company. Thus, the income for the year was understated by that amount	Accumulated loss up to 31/ 03/2020 includes power purchase cost, Reactive income,UI Income and IBSS settlement for the FY 2019-20 was shared to APCPDCL on demerger.Hence the proporationate subsequent adjustment was also shared to and accounted for in APCPDCL.
	Unscheduled Interchange Income pertains to the period of overlapping years – going back to the period before the incorporation of the Company. In the absence of the year-wise information the prior period component of the same could not be determined	Accumulated loss up to 31/ 03/2020 includes power purchase cost, Reactive income,UI Income and IBSS

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	REPLIES TO THE STATUTORY AUDITORS REPORT		
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY	
	Prior Period Receipts/Withdrawals of Rs2,02,07,444 Crores pertains to the reversal of the demand for earlier years when the Company was not in existence	settlement for the FY 2019- 20 was shared to APCPDCL on demerger.Hence the proporationate subsequent adjustment was also shared to and accounted for in APCPDCL. Prior Period Receipts/ withdrawals of Rs2.02 Cr was shared from APSPDCL on bifurcation. Hence reversal of the same was made in FY 2020-21 as all opening balances have been received from APSPDCL during the year.	
	Prior Period Other Charges of Rs.13,25,633 is the reversal of the provision for administrative expenses of earlier year, when the Company was not in existence.	Prior Period Other Charges was shared from APSPDCL on bifurcation which includes balances.Hence reversal of Prior Period Other Charges was made for FY 2020-21 as all opening balances have been received from APSPDCL during the year.	
	It is not clear how the Interest on Staff Loans was computed by the Company in the absence of the details of the employee-wise opening balances of such loans and advances as transferred from SPDCL in terms of the Scheme. Hence, the same could not be verified.	Interest on loans to employees was calculated on the basis of Loan Sanctioned (offline) Data and accounted for accordingly.	
24	Invoices / debit notes / credit notes issued by the power generators are provisional and are subject to supplementary claims and rebates at a later date, at times a few years hence. The power purchase cost debited to the Profit & Loss Account includes	information furnished to all three DISCOMs by APPCC	
	surcharge on delayed payments of purchase consideration. This should properly be included in Other Expenses.	during the year.	
25	Depreciation has been provided on straight line method at the rates specified in the Notification issued by the Central Government in terms of paragraph VI of the Sixth Schedule to the Electricity Supply Act, 1948. However, the Company has not followed the disclosure norms as required under the Accounting Standard (AS) 6 Depreciation Accounting.	The company is charging depreciation at the rates notified under G.O.No.265 (SC) dated 27.03.1994 issued under Electricity Supply Act, 1948. Depreciation has been charged on fixed assets under	

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	REPLIES TO THE STATUTORY AUDITORS REPORT		
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY	
		straight line method on the opening gross block of assets and the same has been disclosed in notes to accounts.	
26	Salaries, Wages and Bonus account includes a credit of LOC Refund Reversed of Rs.13,99,84,802; debits of Rs.68,44,986 (April Deferment Excess Payable Recovered) and Rs.62,50,000 (APSECM staff salaries reimbursement) – the details and the evidences of which are not provided by the Company. Hence the same could not be verified; and we were unable verify it by alternative means.	100% Salaries liability was created for the month of 03/ 2020 against which 50% amount was paid in 04/2020 and balance 50% liability was wrogly reversed in 07/2020. In the month of 11/2020 the wrongly reversed entry was rectified while making payment of balance 50% Salaries.	
		Salaries, Wages and Bonus account includes Rs.34,75,000 of Salary Contribution by APCPDCL to APSECM are made as per the Orders Lr No CEO/APSECM/ AO/D.NO 134 /20 DT 11-09- 2020 and Rs 62,50,000 was also subsequent payment to APSECM.	
	Salaries, Wages and Bonus account includes Rs.34,75,000 of Salary Contribution by APCPDCL to APSECM – the details and the evidences of which are not provided by the Company. Hence the same could not be verified; and we were unable verify it by alternative means.	As per Tariff Order for 2020- 21, an amount of Rs 605.70 Crores for combined APSPDCL was arrived for additional interest for pension bonds and the same was distributed between APSPDCL and APCPDCL as per bifurcation audit report.	
27	As mentioned at item (4) herein above, APPCC manages the working capital loans from banks and financial institutions raised in the name of the three DISCOMs for making the power purchases. APPCC makes payments to the vendors from whichever of these funds are available at the time, but not in the ratio in which power purchase cost is apportioned. The interest on these working capital loans is however, apportioned between the DISCOMs in the power purchase ratio, but not on the basis of utilization of the borrowed funds. Thus, the Interest on State	APPCC is the common facilitator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL. All the trasactions i.e Power Purchase cost and other related costs, and also the interst on various loans are	

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
	Institutions and Banks (short term Loan) claimed by the Company at Note No.23: Financial Costs are as apportioned by the APPCC. No interest has been provided on the Long Term Loan from JICA and Bonds Issued to APGENCO (FRP), the reasons for which were not provided. In the absence of the rates of interests and the frequency of	to the respective Discoms by way of IBSS, as per the existing practice over the years. Interest on long term loans i.e JICA and FRP Bonds has not
	Interest on Loans from financial institutions and banks include LC Charges of Rs.1,31,30,575 – which do not form part of interest expense, but should be put under Bank Charges.	The Audit point is noted and
28	Other Expenses at Note No.25 of the financial statements include Expenditure on Meetings of Employees of Rs.13,44,190 – the details and the evidences for which were not provided by the Company. Hence, the same could not be verified;and we were unable verify it by alternative means. Legal Charges include EPF belated remittances of Rs.1,08,052; AOR draft filing legal charges of Rs.1,72,926 and Rs.94,527; 50% decretal amount in 2nd Appeal of Rs.3,85,165; Charges paid to Basava Prabhu Patil of Rs.94,527 – the details and the evidences of which were not provided by the Company. Hence, the same could not be verified; and we were unable verify it by alternative means.	The expenditure was incurred inconnection with celebration of APCPDCL Dairy innaugural function and 1st anniversary of ACPDCL and the expenditure was sanctioned vide.Proc.CGM/Proj& Civil/ CPDCL/VJA/EE.Civil/ F.Doc/ D.No.123/21.Dt.06.02.2021. Remittances were made for these expenses as per sanction memo No. S.O.O CGM(HRD) Rt.No 1222.Dt. 28/07/2018, T.O.O MS No.2108/ Dt 15.03.2021, T.O.O. Ms No.2091/ Dt.17.02.2021 and C.O.O. Ms No.14 /Dt.17.02.2021.
	License Fee includes share in establishment charges of Vidyut Ombudsman of Rs.10,91,080 – the details and the evidences of which were not provided by the Company. Hence, the same could not be verified;and we were unable verify it by alternative means.	
	3 Other Expenses shown in the Profit & Loss Account is the net of the following amounts credited in the account: Other Expenses shown in the Profit & Loss Account is the net of the following amounts credited in the account:- An excess provision of Rs.4,74,91,087 on obsolete stock was written back from out of the lumpsum amount transferred from SPDCL in terms of the Scheme. Such	Noted and included in Disclosure of Accounting Policies.

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S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY
5.110.		
	 writing-back of excess provision should be disclosed separately by showing it to the credit of the Profit & Loss Account, but should not be deducted from an item of expenditure. An amount of Rs.1,05,69,072 said to be the claim of price variation wrongly made during the financial year 2014-15, was reversed during the year. This is a prior period item which needs to be disclosed separately to the credit of the Profit & Loss Account, but should not be deducted from an item of expenditure. 	and liabilities as on 31.03.2020 includes accumulated losses/
	Value of Scrap as per the survey reports of Rs.1,68,63,895 was credited to the Other Expenses account, instead of debiting the loss recognised on such certification of scrap. Effectively, the cost of such items identified as scrap was not considered to arrive at the loss on such moving of stores to scrap. Thus, the expenditure claimed for the year is understated and the profit is overstated. In the absence of the required data the cost of such items and the loss incurred on identification of scrap could not be quantified. Other Expenses include transfers from Consumables, Raw Materials Cable Network amounting to Rs.38,22,312 in 33 entries on 31.03.2021, the details and the evidences for which were not provided by the Company. Hence, the same could not be verified;and we were unable verify it by alternative means.	The audit point is noted for future guidence. The expenditure incurred in respect of Consumables, Raw Materials Cable Network amounting to Rs.38,22,312 is as per PM orders issued
	Other Expenses include Rs.6,21,800 said to be spent on Orissa Cyclone Relief, the details and the evidences for which were not provided by the Company. Hence, the same could not be verified; and we were unable verify it by alternative means.	during the FY 2020-21 The expenditure was incurred for Orissa Cyclone Relief on
	Other Expenses include Rs.4,55,000 in 11 entries said to be spent on COVID 19 the details and the evidences for which were not provided by the Company. Hence, the same could not be verified;and we were unable verify it by alternative means.	The payments were made for rectification of damaged lines due to heavy gale and rain in gottipadu village of veldurthi mandal in April 2020 as per SAP sanction No. TE530129042006 Dt.26-04- 2020 but not for Covid-19 expenditure.

h Director Finance APCPDCL, Vijayawada. DIN : 09233567 Sri J. Padma Janardhana Reddy, Chairman & Managing Director DIN : 08002535

J Kincleddy

DIN:08002535



	REPLIES TO ANNEXURE A,B&C					
S.No.	of the Independent Auditor's Re AUDITOR'S OBSERVATION	APCPDCL REPLY				
	ANNEXURE-A (i) (a) According to the information and explanations given to us and on an examination of the records of the Company, we are of the opinion that the Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets.	The fixed asset records are maintained in SAP with quantity and location particulars, which need updation and being done from the time to time				
A	(b) The Company has not produced before us any records of physical verification of its fixed assets during the year under audit. Therefore, the discrepancies on comparison with books and records could not be commented upon.	The process to file the scheme of arrangement with Ministry of Corporate Affairs is in advanced stage and all the pre requisites required for the filing / approval are being compiled / complied with by APSPDCL.				
	(c) As per the information and explanations given to us and as per the records of the Company examined by us, the title deeds to the immovable properties recorded as received from M/s Southern Power Distribution Company of AP Ltd., in the books of the Company in terms of Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs, are yet to be transferred to the name of the Company.	As the scheme of de merger is in the process of approval stage from MCA, Once the scheme got approved, action will be taken for Title Tranfers of properties.				
	(vii) (a) According to the information and explanations given to us and as per the records of the Company produced before us the liabilities of the Company towards Income tax, GST, EPF, Profession tax for the period 01/04/2020 to 31/12/2020 were discharged by M/s Southern Power Distribution Company of AP Ltd., and the Company has reimbursed the sums. However, in the absence of the payment challans in the name of the Company, the same could not be verified. Further, the Company has not paid the electricity duty of Rs.62.90 Crores collected during the year under the Andhra Pradesh Electricity Duty Act, 1939.	The liability creation for materials/service bills from 01/ 04/2020 to 31/12/2020 was made in the business areas of APCPDCL only and payments including taxes were made by APSPDCL on behalf of APCPDCL later payments were reimbursed by APCPDCL .Hence there is no deviation in TAX payments. Further, required data relating to ED is being submitted to APPCC regularly. ED Returns are also being filed by APPCC and payments are being made by APPCC.				
	(xiii) According to the information and explanations given to us and as per the records of the Company examined by us,we are of the opinion that all the transactions with related parties are in compliance with	APCPDCL, APSPDCL and APEPDCL are seperate legal entities and there is no control				

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN : 09233567



	REPLIES TO ANNEXURE A,B&C						
	of the Independent Auditor's Report						
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY					
А	sections 177 and 188 of the Act, as applicable to the Company. However, the Company has not disclosed in the financial statements the transactions with Southern Power Distribution Company of AP Ltd., and the Eastern Power Distribution Company of AP Ltd., two of the parties related to the Company by association, as required by the Accounting Standard (AS) 18 Related Party Disclosures.	by one over others in making financial and /or operating decisions . APSPDCL and APEPDCL are not related parties to APCPDCL . Hence Accounting Standard (AS)-18 is not applicable.					
В	ANNEXURE B I.The Company is using SAP for maintaining its accounts. However, the Company is using separate software to measure and record individual transactions of billing to the consumers. These transactions are later posted/uploaded into SAP on a monthly basis. There is a difference in the Consumer Balances and Consumer Deposits as appearing in the books of accounts and the billing software. Pending reconciliation, the financial impact of the differences could not be ascertained. Further, with regard to power purchase transactions and the operation of the working capital loans, the Company is uploading on its server the entries passed by APPCC in this regard without applying any checks or controls on the data sent by APPCC. Such a practice is fraught with the risk of misstatements in the books and the financial statements.	Credit reconciliation is being done monthly basis at every Revenue unit level to reconcile the amounts between SAP(GL wise balances) and Common Billing System (Consumer ledgers are closed only after tallying the amounts.Reconciliation of Consumer and Financial ledgers is a continuious process. The difference between consumer ledger and financial ledger will be reduced to minimum extent during the FY 2021-22. However, the process of reconciliation has no adverse affect on the accounting treatment. The transations regard to power purchase transactions and the operation of the working capital loans in APPCC are accounted for in the books of APCPDCL after verification by the deputed staff of APCPDCL and conducting Internal Audit. APCPDCL is having effective Internal Controls /Checks and Internal Audit teams to check the every transaction to minimise the risks in financial statements.					

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN : 09233567



	REPLIES TO ANNEXURE A,B&C of the Independent Auditor's Report					
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY				
В	III. According to the information and explanations given to us and as per the records of the Company examined by us, the grants received by the Company during the year for under schemes were properly accounted for; and utilised for their intended purposes as per the terms and conditions of the grants. There is a lumpsum amount transferred to the Company by M/s Southern Power Distribution Company of AP Ltd., in terms of the Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs. However, the account-wise break-up of the sum was not available with the Company. In the absence of the account-wise details of the grants and the assets created from out of them, their accounting and utilisation could not be verified.	The Audit point is noted and the same will be followed.				
C	ANNEXURE C (i) The Company did not have proper books of accounts for a greater part of the year. Even after acquiring the SAP license, the data migration from the servers belonging to M/s Southern Power Distribution Company of AP Ltd., (SPDCL) was not tested for its integrity; access controls were not tested; and the interference risk was not assessed.	To mitigate the risks as identified by the audit only ,the task of migration of SAP Data from APSPDCL Server to APCPDCL Server is enstursted to SAP, who is the Original Ecquipment Manufacturer(OEM). Further , no single instance of data loss or missing or any other kind of problem was reported by any end user in the day to day transactions & reporting requirement since the GOLIVE (Inception) of the new SAP Server of APCPDCL i.e., w.e.f. 1.1.2021 and everything is going on smoothly				
	(ii) In many of the cases the balances transferred from SPDCL in terms of the Scheme of Arrangement that is yet to be filed with the Ministry of Corporate Affairs, are still in lump sum figures. Without the break-up of these lumpsum figures in to individual accounts, transactions could not be recorded therein. Instead, the transactions in these accounts are recorded in control ledgers - like recoveries of loans & advances given to staff could not recorded properly in the absence of employee-wise breakup of the lumpsum figure transferred from SPDCL. Similarly, in the case of Power Purchase Vendors, even though the entries are merely uploaded as given by the APPCC, the year-end balances in the books of accounts do not tally with those provided by APPCC, as the bulk amount transferred from SPDCL needs to be analysed vendor-wise. Thus, the Company does not have any control over the transactions in to these accounts.	ii) These items were allocated to APCPDCL in lump sum as per bifurcation audit, accounting records of APSPDCL and Sundry Creditors, Loans & Advances to Employees and Vendor wise balances are to be segregated between both the discoms. After bifurcation of individual Employees and vendor wise advances the same will be updated and accounted for in the books of APCPDCL in the FY-2021- 22, which is in process.				

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN : 09233567



	REPLIES TO ANNEXURE A,B&C of the Independent Auditor's Report					
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY				
С	 (iii) The power purchase activity is being carried out by the Andhra Pradesh Power Co-ordination Committee (APPCC) and the Company simply records the transactions in its books of accounts as notified by the Committee. The working capital loan accounts in the name of Company are also operated by the APPCC. The implications of such practice are: The Company virtually does not have any control over the power purchase transactions as well as the operation of the pool account and the working capital loan accounts. The power purchase transactions are recorded in the books of accounts of the Company at figures apportioned from the invoices, but not at the actual invoice values. As a result, an independent company level is not possible. Reconciliation of the Company's share in the pool account, as appearing in the books of the Company is not possible, as the bank account contains a number of debits and credits that do not belong to the Company. Interest on the working capital loans is apportioned at a pre-determined ratio, but not on actual usage basis. Similarly, the operational expenses of the Company does not have any control over such expenses. 	iii) APPCC is a facilatator to arrange power purchase and payments on behalf of APCPDCL, APSPDCL & APEPDCL and it is not a joint venture . All the trasactions i.e Power Purchase cost and other related costs are bifurcated on the basis of actual drawals by respective Discoms by way of Interim Balancing and Settlement System (IBSS). The Funds imbalance is being adjusted at the year end by way of ICD transactions.				
	 (iv) The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently: The balances as shown in the billing software used for measuring and recording the individual transactions of billing to the consumers; those recorded in the books of accounts are yet to be reconciled. The outstanding balances of the consumer deposits as appearing in these two records are also to be reconciled. 	Credit reconciliation is being done monthly basis at every Revenue unit level to reconcile the amounts between SAP(GL wise balances) and Common Billing System (Consumer ledgers are closed only after tallying the amounts.Reconciliation of Consumer and Financial ledgers is a continuious process. The difference between consumer ledger and financial ledger will be reduced to minimum extent during the FY 2021-22. However, the process of reconciliation has no adverse affect on the accounting treatment. The reconciliation of Inter unit adjustment account				

DIRECTOR FINANCE APCPDCL, VIJAYAWADA. DIN: 09233567



	REPLIES TO ANNEXURE A,B&C of the Independent Auditor's Report					
S.No.	AUDITOR'S OBSERVATION	APCPDCL REPLY				
С	 The Inter-unit Adjustment Account should normally become zero. The large outstanding balance (Rs.122.84 Crores) and the large number of line items (3978) shows that the reconciliation of the account is long pending. The account of the demerged company SPDCL from whom all the assets 	process and mostly involves balance sheet items but not revenue & expenditure. So, it has no impact on the Profit & Loss Account.Also these transactions will be of current assets / current liabilities nature involving collections / transfer of balances of customers, etc and accordingly the balance in these accounts was disclosed in the appropriate note in the				
	and liabilities are received, is yet to be reconciled.	Financial statements.				
	(iv) The Company does not have any system of periodic reconciliation of balances of internal records as well as with the outside parties. Consequently:	The assets and liabilities are allocated to APCPDCL based on business area wise (actual basis) and respective energy ratio. There is no need to reconcile the assets and liabilities allocated on business area wise. Further reconciliation is needed only in the case of assets and liabilities allocated on the basis of respective energy ratios and the same is under process will be completed during FY 2021-22.				

Place : Vijayawada Dae : 21-10-2021 V. SRINIVASULU Director / Finance DIN : 09233567

I firscheldy

J. PADMA JANARDHAN REDDY Chairmand & Managing Director DIN : 08002535



सन्यमेव АРСР	DCL, AND	महालेखाकार (लेखापरीक्षा) व आन्ध्र प्रदेश, विजयवाडा - 52 HE PRINCIPAL ACCOUNTANT HRA PRADESH, VIJAYAWAD	0 002. Г GENEI DA - 520	RAL (AUDIT),	
	JA Jin /AD/AM	G-II/TSC(PSUs)/APCPDCL/2021-22/	171	Dated: 17-01-2022	2
Director (Teah)	₿ ₁ ,				
CMDAndhra Pra	ernment Polyte	ower Distribution Corporation Lir	nited,	Can(Fin) pl·pus	TZZ

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31st March 2021.

I am to forward herewith comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of your Company for the year 2020-21 for necessary action.

2. The date of placing of Comments along with Financial Statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meetings be furnished.

3. The date of forwarding the annual report and financial statements of the Company together with the Auditors' Report and Comments of the Comptroller and Auditor General of India to the State Government of AP for the year 2020-21 for being placed before the Legislature may also be intimated. The date on which Annual Report is tabled in the Legislature may also be intimated.

4. Five copies of the annual report for the year 2020-21 are to be furnished to this office without fail.

Encl: As above

Yours faithfully,

Sr. Deputy Accountant General/AMG-II

Address : D.No. 27-37-158,8th Floor, Stalin Central Mall, M.G.Road, Governorpet, Vijayawada - 520 002.Website : www.cag.gov.in/ag/andhra-pradesh/ene-mail:agauandhrapradesh@cag.gov.in



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2021

The preparation of financial statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2021 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 21.10.2021.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Andhra Pradesh Central Power Distribution Corporation Limited for the year ended 31 March 2021 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related Audit Report.

A. Comments on Profitability Statement of Profit & Loss: Revenue Other Income (Note: 20):₹499.18 crore Amortization of Capital Contributions: ₹203.39 crore

1. The Company recognized income of ₹31.38 crore towards Amortization of Capital Contributions additions of assets (Plant & Machinery, lines and cable networks, metering equipment) of ₹649.33 crore for the year instead of ₹7.88 crore calculated at weighed average rate of depreciation of 4.83 *per cent* based on the consumer contributions of ₹163.25 crore received during the year. This resulted in overstatement of Income and understatement of Deferred Capital contributions by ₹23.50 crore and corresponding overstatement of profit for the year by same amount.



Save Energy ... Save Power...

B. Comments on Financial Position Balance Sheet Equity and Liabilities Non-current liabilities Long term provisions (Note-5): ₹1257.75 crore Provisions for employee benefits Pension & Gratuity: ₹1218.96 crore

2. As per the Actuarial Valuation report. the liability in respect of pension and gratuity benefits of employees on roll as on 01.02.1999 and employees retired before 01.02.1999 as on 31.03.2021 was ₹2075.37 crore (Unit Trust) and ₹2023.29 crore (Master Trust). However, in case of Unit Trust, the Company made provision of only ₹819.90 crore as against ₹2075.37 crore assessed towards pension and gratuity benefits liability. This resulted in understatement of Long term provisions and employee benefit expenses by ₹1255.47 crore and corresponding overstatement of Profit for the year by same amount.

With respect to Master Trust, the Company neither made any provision nor disclosed the Master Trust provision liability in respect of the employees on rolls as on 01.02.1999.

Earned Leave Encashment Trust: ₹24.12 crore

3. The above is understated by ₹506.91 crore due to provision of liability of ₹24.12 crore instead of ₹531.03 crore net liability assessed as per actuarial valuation as on 31 March2021. This also resulted in overstatement of Profit for the year by ₹506.91 crore.

Assets

Current Assets

Cash and cash equivalents (Note -15) ₹ 292.27 crore

4. The above includes ₹139.36 crore kept in Personal Deposit (PD) Account. Instead, the same should have been shown under Other Current Assets as the same cannot be drawn without the concurrence of Finance Department. This resulted in overstatement of Cash and Cash Equivalents and understatement of Other Current Assets by ₹139.36 crore.

Further, the Company did not disclose the restrictions on the amounts kept in PD account and the source of those funds in notes to accounts.

For and on behalf of the Comptroller and Auditor General of India

Hema

(Hema Munivenkatappa) Principal Accountant General (Audit)

Place: Vijayawada Date:<u>1</u>7-01-2022



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Replies to final comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies ACT, 2013 ON THE Financial Statements of Andhra Pradesh Central Power Distribution Corporation Limited, Vijayawada for the year ending 31 st March 2021	Replies of the company forming part of the Director's report to the members
(1)	(2)
A. Comments on Profitability Statement of Profit & Loss:	The Audit observation is noted for future
Revenue	guidance. The impact is only Rs. 23.50
Other Income (Note: 20): Rs 499.18 crore	Crores against the total value of Assets
Amortization of Capital Contributions: Rs 203.39 crore	Rs.3,891 Crores. However, Action will be
1. The Company recognized income of Rs 31.38 crore towards Amortization of Capital Contributions additions of assets (Plant & Machinery, lines and cable networks, metering equipment) of Rs649.33 crore for the year instead of Rs7.88 crore calculated at weighted average rate of depreciation of 4.83 per cent based on the consumer contributions of Rs 163.25 crore received during the year. This resulted in overstatement of Income and understatement of Deferred Capital contributions by Rs23.50 crore and corresponding overstatement of profit for the year by same amount.	taken to rectify the entries in ensuing year.
 B. Comments on Financial Position Balance Sheet Equity and Liabilities Non-current liabilities Long term provisions (Note-5): Rs1,257.75 crore Provisions for employee benefits, Pension & Gratuity: Rs 1,218.96 crore 2. As per the Actuarial Valuation report, the liability in respect of pension and gratuity benefits of employees on roll as on 01.02.1999 and employees retired before 01.02.1999 as on 31.03.2021 was Rs.2,075.37 crore (Unit Trust) and Rs.2,023.29 crore (Master Trust). However, in case of Unit Trust, the Company made provision of only Rs.819.90 crore as against Rs.2,075.37 crore assessed towards pension and gratuity benefits liability. This resulted in understatement of Long term provisions and employee benefit expenses by Rs.1,255.47 crore and corresponding overstatement of Profit for the year by same amount. With respect to Master Trust, the Company neither made any provision nor disclosed the Master Trust provision liability in respect of the employees on rolls as on 01.02.1999. 	TheThe audit observation is noted. The balance liability will be provided in ensuing years after due reconciliation with APSPDCL duly reckoning the employees final allocation between the APSPDCL & APCPDCL and the actuary report. Further the disclosure as advised by the audit will be made from ensuring financial year.



Earned Leave Encashment Trust: Rs 24.12 crore

3. The above is understated by Rs.506.91 crore due to provision of liability of Rs.24.12 crore instead of Rs. 531.03 crore net liability assessed as per actuarial valuation as on 31 March2021. This also resulted in overstatement of Profit for the year by Rs.506.91 crore.

4.Assets

Current Assets

Cash and cash equivalents (Note -15) Rs 292.27 crore

The above includes Rs.139.36 crore kept in Personal Deposit (PD) Account. Instead, the same should have been shown under Other Current Assets as the same cannot be drawn without the concurrence of Finance Department. This resulted in overstatement of Cash and Cash Equivalents and understatement of Other Current Assets by Rs.139.36crore. Further, the Company did not disclose the restrictions on the amounts kept in PD account and the source of those funds in notes to accounts.

For and on behalf of Comptroller & Auditor General of India

(Hema Munivenkatappa) Principal Accountant General (Audit)

Place : Vijayawada Date : 17-01-2022 The audit observation is noted. The balance liability will be provided in ensuing years after due reconciliation with APSPDCL duly reckoning the employees final allocation between the APSPDCL & APCPDCL and the actuary report.

The Audit Observation is noted and will be followed from ensuing financial year. Further the disclosure as advised by the audit will be made from ensuring financial year.

For and on behalf of APCPDCL Board

V. SRINIVASULU Director / Finance DIN: 09233567

J JC JC Jelduf J. PADMA JANARDHAN REDDY Chairmand & Managing Director DIN: 08002535

Place : Vijayawada Date : 17-01-2022





ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED సదా మీసేవలో. **BALANCE SHEET AS AT 31ST MARCH, 2021** Note Figures as at the end of Current Figures as at the end of Previous Particulars reporting period 2019-20 reporting period 2020-21 No ₹ in Crore ₹ in Crore I. EQUITY AND LIABILITIES (1) Shareholder's Funds (a) Share Capital 1 0.10 0.10 (b) Reserves and Surplus 2 (5,672.77)(2) Non-Current Liabilities (a) Long-term borrowings 3 7,190.01 (b) Other Long term liabilities 4 1,227.21 5 (c) Long term provisions 1,257.75 (3) Current Liabilities (a) Short-term borrowings 6 443.09 _ (b) Trade payables 7 7.392.50 (c) Other current liabilities (including current maturities of Long term debt) 8 2.107.21 32.00 (d) Short-term provisions 9 82.11 Total 14,027.21 32.10 II.Assets (1) Non-current assets (a) Fixed assets(Net) 10 (i) Tangible assets 3.891.00 (ii) Intangible assets 3.29 (iii) Capital work-in-progress 1,010.51 (b) Non-current investments 11 102.38 (c) Long term loans and advances 12 6.26 (d) Goodwill on demerger 16.19 (2) Current assets (a) Inventories 13 144.09 (b) Trade receivables 14 1,813.21 (c) Cash and cash equivalents 15 292.27 32.10 (d) Short-term loans and advances 16 2,916.25 (e) Other current assets 17 3,831.75 Total 14,027.21 32.10 For and on behalf fothe board J Kincleday As per our report of even date For Seshadry & Company J. PADMA JANARDHAN REDDY V. SRINIVASULU FRN No.: 0049935 Chairmand & Managing Director Director / Finance DIN: 08002535 DIN: 09233567 L.S. K-mp-

(L.S. RAJENDRA) Partner M.No. 216211

Place : VIJAYAWADA

May ang.

V.V. GOPALA KRISHNA MURTHY Chief General Manager / Finance Date : 21-10-2021

promete land H PRAMEELA RANI MEKA **Company Secretary**





ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No	Figures as at the end of Current reporting period 2020-21	Figures as at the end of Previou reporting period 2019-20
		₹ in Crore	₹ in Crore
Revenues:			
I. Revenue from operations	18	7,158.97	-
II. Revenue Subsidies and Grants	19	1,631.89	-
(.i.e., Govt reimbursement for			
agriculturalsales/consumption)			
III. Other Income	20	499.18	-
Total Revenue (I + II + III) - (A)		9,290.05	-
Expenses:			
IV. Cost of Power Purchase	21	7,021.95	-
V. Employee benefit expenses	22	936.85	-
VI. Financial costs	23	665.33	-
VII.Depreciation and amortization expenses	24	437.03	-
VIII. Other expenses	25	224.89	-
Total Expenses (IV+V+VI+VII+VIII-(B)		9,286.05	-
IX. Profit before exceptional and			
extraordinary items and tax (A - B)		4.00	-
X. Exceptional Items		-	-
XI. Profit before extraordinary			
items and tax (IX - X)		4.00	-
XII. Extraordinary Items		-	-
XIII. Profit before tax (XI - XII)		4.00	
XIV. Income Tax - Current Tax		1.33	-
XV. Profit(Loss) from the period from]			
continuing operations(XIII-XIV)		2.6	-
XVI Less: Transfer to Contingency Reserve		-	-
XVII. Profit/(Loss) for the period (XV-XVI)		2.66	-
XVIII. Earning per equity share : Rs			
(1) Basic (Rs)		266.13	-
(2) Diluted (Rs)		266.13	-
Other Notes			
Statement of Accounting Policies			
For	and on be	half fothe board	

As per our report of even date For Seshadry & Company FRN No. : 0049935

> L_.S. F-mf (L.S. RAJENDRA) Partner M.No. 216211

Place : VIJAYAWADA

J C Cleloy

J. PADMA JANARDHAN REDDY Chairmand & Managing Director DIN : 08002535

Ully any.

V.V. GOPALA KRISHNA MURTHY Chief General Manager / Finance Date : 21-10-2021

an' **V. SRINIVASULU**

Director / Finance DIN : 09233567

promete Rome H PRAMEELA RANI MEKA

Company Secretary



ANDHRA PRADESH CEI	NTRAL POWE	R DISTRIB	UTION COF	PORATION	LIMITED
సదా మీసేవలో	CASH FL	OW STATEM	ENT		
Particulars		Year ended 3	31-03-2021	Year ended 3	31-03-2020
		₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore
A Cash flow from operating activities Net Profit / (Loss) before taxation			4.00		-
Adjustments for items in Profit & Loss A	ccount				
Amortization of Capital Contributions		(203.39)		-	
Depreciation & Amortization		437.03		-	
Interest Income Bad Debts		(4.34) 17.16		-	
Interest Expense		682.10	928.56	_	_
Operating Profit / (Loss) before working	canital channes	002.10	932.56		-
Adjustments for changes in Current Asse other than Cash and Cash Equivalents	ets		562.00		
Inventories		9.95		-	
Trade receivables		(270.02)		-	
Other Current Assets		(1,727.56)		-	
Loans and Advances		(98.96)		-	
Adjustments for changes in Current Liabilities & provisions					
Current Liabilities		759.69		32.00	
Provisions		201.77	(1,125.12)	- 52.00	32.00
Cash generated from Operations			(192.56)		32.00
Net cash flow from operating activities (Total of A)		(192.56)		32.00
B Cash flows from investing activities	· ·				
Purchase of fixed assets / CWIP		(529.65)		-	
Interest on Investments		4.34		-	
(Increase) / Decrease in Investments	T-1-1-(D)	80.95	(400 70)	-	
Net cash flow from investing activities (IOTAL OF B)		(462.73)		-
C Cash Flows from Financing Activities share Capital				0.10	
Proceeds from borrowings		1,415.60		0.10	
Increase in security and other deposits		18.72		0.00	
Additions to Deferred Capital Contribution	S	163.25		0.00	
Interest on Borrowings		(682.10)		-	
Net Cash flow from Financing Activities		, ,	915.47		0.10
D Net Increase / (Decrease) in cash and ca	ish equivalents		260.17		32.10
(D=A+B+C)					
E Cash and Cash Equivalents At the beginning of the period			32.10		
At the end of the period			292.27		32.10
F Net Increase / (Decrease) in cash and ca	sh equivalents		260.17		32.10
	•	and on behali			
		1 Kickle	ody		2
As per our report of even date					_
For Seshadry & Company		oma Janardha		V. SRINIVA	
FRN No. : 0049935 Chairmand & Managing Director Director / Finance					
DIN : 08002535 DIN : 09233567					3567
L.S. Fry					
				ere Ett	
Partner	V.V. GO	PALA KRISHNA	MURTHY	PRÁMEELA RA	ANI MEKA
M.No. 216211	Chief G	eneral Manager	/ Finance	Company Se	cretary
Place : VIJAYAWADA		Ū.			-
Place : VIJAYAWADA	Date : 21-1	0-2021			

2nd ANNUAL REPORT





ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Note No. 1 - Share Capital As at 31 March 2021 As at 31 March 2020 Share Capital Number ₹ in Crore Number ₹ in Crore Authorised Share Capital Equity Shares of ₹10 each Total shares (Rupees Ten Only) 1,50,000 0.15 1,50,000 0.15 Issued Subscribed & Paid up Share Capital Equity Shares of ₹10 each (Rupees Ten Only) 1,00,009 1,00,009 0.10 0.10 Total 1.00.009 0.10 1,00,009 0.10 Disclosure pursuant to Note no. 6(A) of Part I of Schedule III to the Companies Act, 2013 Note No.1A. Reconciliation of Shares Outstanding at the beginning and at the end of the year As at 31 March 2021 As at 31 March 2020 Share Capital Number ₹ in Crore Number ₹ in Crore Equity Shares of ₹ 10 each **Opening Balance** 1.00.009 0.10 Additions 1,00,009 0.10 _ Α **Bought Back Closing Balance** 1,00,009 0.10 1,00,009 0.10 1B. Details of Share Holders holding more than 5% shares in the company As at 31 March 2021 As at 31 March 2020 Name of the Share holder Number ₹ in Crore Number ₹ in Crore **Equity Shares** Governor of 1.00.000 99.99% 1,00,000 99.99% Andhra Pradesh

C. Terms/rights attached to Equity Shares

Total

The Company has only one class of equity shares having at par value of ₹10 per share. 1).

1.00.000

2). 1,00,000 equity shares are held by the Government of Andhra Pradesh, balance 9 shares held by the Board of Directors.

99.99%

1.00.000

3). In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholders

99.99%


ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Note No. 2 - Reserves & Surplus			
సరా మిసేవలో Reserves & Su		As at 31 March 2021	As at 31 March 2020
	·	₹ in Crore	₹ in Crore
2.1 Contingency Reserve			
Opening Balance		-	_
(+) Current Year Transfer		-	-
(+) Contingency reserve on dem	nerger	18.38	-
Closing Balance -	A	18.38	-
2.2 Deferred Capital Contribut (including Govt. Grants) Transfer on account of demerger (+) Current Year Transfer (-) Written Back in Current Year Closing Balance -		1,264.55 163.25 -203.39 1,224.41	-
2.3 Surplus Transfer on account of demerger (+) Net Profit/(Net Loss) For the Closing Balance - 2.4 Grant - UDAY		-9,409.74 2.66 <u>-9,407.08</u> 2,491.52	-
Total (A + B + C+D)		-5,672.77	-

1.Deferred capital contributions (Note No. 2.2) represent unamortized balance of consumer contributions, Subsidies received from NREDCAP, Indiramma subsidies, IPDS and RGGVY subsidies received on capital account.

Contributed Assets:- During the year 2020-21, the company has received Consumer contributions and Grants/subsidies amounting to ₹ 163.25 Crores and an amount of ₹ 203.39 Crores has been charged as withdrawal/amortization of consumer contributions and credited to Profit and Loss Account, which is in proportion to the depreciation on the respective assets charged during the year 2020-21.

2. GOI Ministry of Power has notified UDAY (Ujwal Discom Assurance Yojana) Scheme for the financial turn around of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated 26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short term loans of ₹ 5257.02 Crores during the FY 2016-17 as Capital grant. In the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited an amount of Rs.2491.52 Crs was allotted to Central Power Distribution Corporation of Andhra Pradesh Limited.





సదా మీసేవలే N	ote No. 3 - Lo	ong Term Borrowings	
Long Term Borrowings		As at 31 March 2021	As at 31 March 2020
Name of the Loan		₹ in Crore	₹ in Crore
A).Secured			
I.Rural Electrification Corporation (REC)		2394.00	
II.Power Finance Corporation (PFC)		1311.63	
III.Power Trading Corporation (PTC)		20.81	
IV.Long Term Loan from SBI MTLs		1035.05	
V.Long Term Loans from World Bank		19.13	
VI.Long Term Loans from others		3169.70	
Sub-Total	Α	7950.32	
B).Unsecured			
I.Long Term Loan from JICA		131.63	0.00
II.Bonds issued to AP GENCO(FRP)		123.90	
Sub-Total	В	255.53	
Total (A+B)	С	8205.85	0.00
Less: Current maturities of Long term			
Borrowings	E	1015.84	
Total (C - E)		7190.01	

1.All the Loans from Power Finance Corporation (PFC) / Rural Electrification Corporation (REC) are secured by charge on company's Fixed Assets commissioned out of the loan funds of above funding agencies.

2.Long Term Loans outstanding as on 01.04.2020 and borrowed during the FY-2020 -21 were bifurcated between APSPDCL and APCPDCL, shared as per utilization basis and respective ratios. Actual loan convenants were not transferred in the name of APCPDCL. Hence debt obligation met by APSPDCL and accounted in the books of APCPDCL.

3. Secured Loans Details.

I Long Term Loans from REC, value wise details are as follows.

1.REC-Regular of Rs.2212.44 Cr 2.Indiramma of Rs.2.75 Cr 3.JBIC of Rs.34.63 Cr 4.WB CP of Rs.93.87 Cr 5.DDUGY of Rs.48.72 Cr

6.RGGVY of Rs.1.59 Cr.

II. Long Term Loans from PFC, value wise details are as follows..

- 1.CAPEX Regular of Rs.74.39 Cr
- 2.IPDS Capex of Rs.55.59 Cr
- 3. Opex of Rs.1163.46 Cr

4.PFC GEL Capex of Rs.18.19 Cr

VI. Long Term Loans from others , value wise details are as follows..

- 1.APPFCL Opex of Rs.2290.93 Cr
- 2.IREDA New Delhi Opex of Rs.313.17 Cr
- 3. HDFC Bill Discount of Rs.380.30 Cr
- 4.SBI Bill discount of Rs. 145.50 Cr
- 5.ICICI Bill Discount of Rs.39.80 Cr





సదా మీసవలో Note No. 5 - Long	Term Provisions	
Long Term Provisions	As at 31 March 2021	As at 31 March 2020
	₹ in Crore	₹ in Crore
1). Provisions for employee benefits		
Pension & Gratuity	1218.96	0.00
GPF	13.51	0.00
Earned Leave Encahsment Trust	24.12	
EWF	1.16	0.00
Total	1257.75	0.00

Employee Related benefits:

1. Terminal Benefits: Pension & Gratuity : For the year 2020-21, the Company has cleared liability

of ₹ 294.00 Crores to the Pension and Gratuity Trust.



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED Note No. 6 - Short Term Borrowings		
Short Term Borrowings	As at 31 March 2021	As at 31 March 2020
	₹ in Crore	₹ in Crore
(A) Loans repayable on demand		
1.Secured		
Loans From Banks(CCs & OD s Limits)	198.41	
2.Unsecured		
Loans From Others (Transco Loans)	106.65	
(B) Security and other Deposits	138.03	
Total	443.09	0.00
Note: A.1. Secured Loans from banks includes CCs/ SBI-Covid and STLs from Banks.	OD s from SBI, Andhra	Bank(now UBI) , CC

- A.2. Un-Secured Loans from Others are purely pertains to STLs from APTRANSCO
- B. Security and Other deposits includes Retention money, Bid deposits, Security Deposits, EMD, Contribution work Deposits & DCW and Temporary Supply Deposits received from service and material vendors. The value wise details
- a) Bid Deposits ₹ 0.70 crore
- b) Security Deposits ₹ 8.63 crore
- c) Retention Money ₹ 18.00 crore
- d) EMD ₹ 5.90 crore
- e) Contributory work Deposits & DCW $~~\vec{\ast}~~$ 32.70 crore
- f) Temporary Supply Deposits ₹ 6.74 crore
- g) others ₹ 65.36 crore.



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED <u>ېنمت</u> شانمد Note No. 7 - Trade Payable **Trade Payable** As at 31 March 2021 As at 31 March 2020 ₹ in Crore ₹ in Crore 1. Trade payables - Power Purchase 6,929.43 2. Payables - Others 463.07 i).Material & Service works creditor 67.13 ii).ED Payable to Govt 303.81 iii) Others 92.13 Total (1+2)7.392.50 1. The Power purchase bills, debit/credit notes raised by the Generators are provisional and are subject to revision at a later date, which are accounted among the Distribution companies in the ratio of 36.22%,40.44% and 23.34% among APEPDCL,APSPDCL and APCPDCL respectively as specified in the G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020 duly adjusted through IBSS done on monthly basis.

2. Confirmations of balance as on 31.03.2021 from the Generating Companies/Suppliers of power, Material and service creditors, Other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.





Note No. 8 - Other current Liabilities (Including current Maturities of long term debt)

Other current Liabilities	As at 31 March 2021	As at 31 March 2020
	₹ in Crore	₹ in Crore
i)Group Insurance Savings Fund	4.14	
ii) Self Fund medical scheme	11.12	
iii) Salary Liability	80.50	
iv) Pension	42.14	
v) Recovery and Remittances	39.00	
vi) Others	791.63	32.00
(a) Other Liabilities	968.53	32.00
(b) Inter Unit adjustment account	122.84	
Sub total (a+b)	1,091.37	
REC	378.74	
PFC	484.56	
SBI	122.33	
PTC	11.73	
ICD	18.48	
(c) Current maturities of long-term		
debt (See Note no.3)	1,015.84	
Total (a+b+c)	2,107.21	32.00

1). Group Insurance savings fund, Other liabilities and Self Fund Medical scheme includes balances (identified and Unidentified) transferred between companies in pursuant to demerger of APCPDCL from APSPDCL Vide G.O.Ms No. 41, Dt 05-12-2019.

2). Inter unit account shows a net difference (credit) of ₹ 122.84 Crore as at 31-03-2021 which is subject to reconciliation which is included in other liabilities.





ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

ະພາມ Note No. 9 - Sho	rt Term provision	
Short Term provision	As at 31 March 2021	As at 31 March 2020
	₹ in Crore	₹ in Crore
a) Interest on Security Deposits	51.87	
b) Short term provisions		
i) Adm & general Expediture Provision	9.31	
ii) Employee Cost Provision	2.44	
iii) Interst, Finance Charge Provision	2.23	
iv) Material Works Provision - Capital	13.24	
v) Material Works Provision - O&M	1.68	
vi) Income Tax	1.33	
Sub-Total	30.24	
Total (a+b+c)	82.11	

The interest on Security deposit for the FY ending 3/2021 is Rs. 51.87 crores . The provision was made as per the amount of interest on Security deposit payable to LT & HT consumers of 4 circles namely Vijayawada, Guntur, Ongole & CRDA . The interest on security deposit payable to LT consumers is Rs.27.37 cr and to HT consumers Rs. 24.50 cr. totaling to Rs. 51.87 cr.

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VDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LI	ts
IBUTION C	rent Assets
ER DISTR) - Non Curren
AL POWE	Vote No. 10 -
H CENTR	Note
PRADES	
ANDHRA	

302	NG° 25 N 28 P										
A) F	FIXED ASSETS SCHEDULE	DULE									-
		Doto Of	0	GROSS BLOCK	X	DEPRECIA.	DEPRECIATION & AMORTISATION	TISATION	NET BLOCK	LOCK	-
Ś	Asset Group	Deprec-	At the end of	Additions	At the end of	At the end of	Additions	At the end of	Balance as	Balance as	
No.		lati on	the Year 31-03-2020	during the Year 2020-21	the Year 31-03-2021	the Year 31-03-2020	during the Year 2020-21	the Year 31-03-2021	at 01-04-2020	at 31-03-2021	
	a. Tangible Assets										-
-	Land and Land Rights	0	0.20	00.0	0.20	00.0	00.0	0.00	0.20	0.20	
N	Buildings	3.02	33.94	11.69	45.63	4.00	1.21	5.21	29.94	40.42	
ო	Other Civil Works	3.02	62.06	5.62	67.68	5.04	2.02	7.06	57.02	60.62	-
4	Plant and Machinery	7.84	3160.42	303.06	3463.48	1204.29	220.92	1425.22	1956.12	2038.26	
വ	Lines and Cable Net work	7.84	2718.63	282.89	3001.52	1449.80	147.35	1597.15	1268.83	1404.36	
9	Metering Equipment	12.77	586.00	63.38	649.38	303.68	55.08	358.76	282.32	290.62	-
~	Vehicles	33.4	1.60	0.49	2.10	1.41	0.18	1.59	0.19	0.51	
∞	Furniture and Fixtures	12.77	1.95	0.53	2.48	0.56	0.26	0.82	1.40	1.65	
റ	Office equipment	12.77	37.98	0.71	38.69	7.93	4.85	12.78	30.05	25.90	
9	Computers & IT Equipment	12.77	41.21	1.23	42.43	9.04	5.08	14.12	32.17	28.31	
÷	Low Value Assets	100.00	0.65	0.01	0.66	0.65	0.01	0.66	0.00	00.0	
42	Air conditioner	12.77	0.05	0.13	0.17	0.02	0.01	0.03	0.03	0.14	
	Total		6644.70	669.74	7314.44	2986.41	436.98	3423.39	3658.28	3891.00	· · · · ·
	b. Intangible Assets										
-	Software		0.26	3.13	3.39	0.05	0.05	0.10	0.22	3.29	
	Total		0.26	3.13	3.39	0.05	0.05	0.10	0.22	3.29	_
			00.0	00.0	00.00	00.00	00.0	0.00	00.0		_
	C. Capital work in Progress		00.0	00.00	00.0	00.0	00.0	0.00	1153.75	1010.51	-
	Total		00.0	00.00	00.0	00.0	00.0	00.00	1153.75	1010.51	-
	Grand Total		6644.96	672.87	7317.83	2986.46	437.03	3423.50	4812.25	4904.81	-
	1. Work Orders(AUC):						1				
.u	a) The total work orders yet to be closed as on 31.03.2021 IS 35567 No.S amounting to < 997.27	נ נס מה מר) seg ଖ୍ୟ	13.ZUZ I IS 203	00/ INU.S alliu	unting to < 88	12.1				

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APCPDCL







Current Investments	
As at 31 March 2021	As at 31 March 2020
₹ in Crore	₹ in Crore
102.38	0.00
102.38	0.00
102.38	0.00
102.38	0.00
	As at 31 March 2021 ₹ in Crore 102.38 102.38 102.38

1. Investments in Shares Comprise Equity participation in 1600MW Power Project at Krishna Patnam in Nellore District. In the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited an amount of Rs.102.38 Crs was allotted to Andhra Pradesh Central Power Distribution Corporation Limited.



ະມະ ມີກໍລະຢ Note No.12 Long Term	Loans and Advances	
Long Term Loans and Advances	As at 31 March 2021	As at 31 March 2020
	₹ in Crore	₹ in Crore
Capital advances to suppliers/ contractors	1.17	0.00
Loans and advances to employees and others	13.70	0.00
Deposits with Govt Dept& others	0.90	0.00
Total	15.77	0.00
Less: Provision of Doubtful Advances	9.52	0.00
Net amount	6.26	0.00

1) Loans and Advances to Directors - NIL.

2) Loans Guaranteed by Directors During the FY 2020-21 - Nil.





ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

ະ Note No. 1	3 - Inventories	
Inventories	As at 31 March 2021	As at 31 March 2020
	₹ in Crore	₹ in Crore
Stores and spares	139.90	
Scrap Materials	6.96	
Less: Materials stock excess/shortage		
pending investigation	0.00	
Less: Provision for obsolete stock	2.78	
Total	144.09	
	•	•

1. There are no imported raw materials, spare parts and components consumed during the financial year.

2. provision for obsolete stock of ₹ 2.78 crore.





సరా మీసినలో Note No.14 Trade Receivables					
Trade ReceivablesAs at 31 March 2021As at 31 I					
	₹ in Crore	₹ in Crore			
1.1 SUNDRY DEBTORS					
Outstanding Six Months or less	88.66				
Outstanding More than Six months	1626.29				
Total_Sundry Debtors	1714.95				
Less: Provision for doubtful debts	61.99				
Net Sundry Debtors	1652.96				
Add:1.2 Receivable from APSPDCL	160.25				
Total Trade Receivables (1.1+1.2)	1813.21				

1. Sundry Debtors: 1.1 As per the Financial ledger the Sundry debtors account shows a balance of Rs. 1714.95 cr where as, as per the Consumer ledger the balance shown is ₹ 1715.17 crore is under reconciliation.

Provision for doutful debts: During the year Provision has been made for an amount of Rs.17.14 Crore, in addition to the existing provision for doubtful debts of Rs.44.85 Cr totaling to Rs.61.99Cr. towards Provision for bad and doubtful debts.

1.2 Receivable from APSPDCL: An amount of Rs.160.25 Cr was shown as receivable from APSPDCL for the combined transactions done during 4/2020 to 12/2020 towards loans payments, employee cost and online collections etc.

- A) An amount of Rs.15.38 Cr was receivable from APSPDCL for the amount sent for payment of loans, employee cost etc for the payments made on behalf of APCPDCL.
- B) An amount of Rs.43.92 Cr was receivable from APSPDCL towards the CAPEX loans amount share of APCPDCL recieved at APSPDCL for the combined operations.
- C) An amount of Rs.55.65 Cr towards online collections made by APCPDCL consumers credited to APSPDCL account is shown under receivable from APSPDCL.
- D) In the course of Demerger from Andhra Pradesh Southern Power Distribution Company Limited an amount of Rs.45.30 Cr towards share of bank balance as on 31-03-2020 was allotted to Andhra Pradesh Central Power Distribution Corporation Limited.



ANNEXURE TO NOTE.NO.14

STATEMENT SHOWING THE AGE WISE SUNDRY DEBTORS AS AT 31.03.2021

SI No	Name of the Department	Less than 90 days	91 to 180 days	181 days to 1 Year	More than 1 Year	TOTAL
	Government Arrears					
1	Irrigation util & C A D	3.85	3.90	6.58	81.54	95.87
2	RWS & NAP	3.15	3.19	16.25	85.17	107.76
3	P.Raj & Rural Dev.	3.13	5.19	32.35	0.00	40.66
4	Govt. Lift Irrigation	2.50	3.85	34.50	81.33	122.18
5	Revenue DEPT	1.58	1.85	3.65	27.94	35.03
6	Municipal Adm & Urban Dev.	0.33	2.16	0.00	0.00	2.49
7	Health, Medical & Family welfare	1.05	0.75	3.86	0.00	5.67
8	Higher Education	0.51	0.52	1.21	0.00	2.23
9	School Education	0.56	0.68	3.36	0.00	4.60
10	Home	1.96	0.00	0.00	0.00	1.96
11	Pub. Ent.	0.60	0.59	3.22	0.00	4.41
12	Social Welfare	0.75	0.74	1.90	0.00	3.39
13	Transport, R&B dept	1.55	1.77	0.00	0.00	3.32
14	Other Govt Departments	1.48	1.19	2.58	7.28	12.53
15	Local Bodies (Municipalities,					
	Corporations and panchayat)	11.86	10.71	104.77	520.79	648.14
	State Govt of AP. (Sub-Total)	34.86	37.09	214.23	804.05	1090.23
16	Central Govt Departments	0.19	0.16	0.18	0.00	0.53
	Total Govt. Arrears A	35.05	37.25	214.41	804.05	1090.77
17	Otherthan Govt. Arrears B	7.05	9.31	325.85	281.97	624.18
	Grand Total (A+B)	42.10	46.56	540.26	1086.02	1714.95





సరా దుసవలో Note No.15 Cash & Cash Equivalents					
Cash & Cash Equivalents	As at 31 March 2021	As at 31 March 2020			
	₹ in Crore	₹ in Crore			
a) Cash on Hand (including cheques, DD's and	2.60				
Stamps on Hand.					
b) Balance with Scheduled Banks					
i) in current A/c	115.75	32.10			
ii) in Deposit Accounts	174.04				
c) Remittances in Transit	-0.12				
Total	292.27	32.10			

1. A Bank account in the name of A.P.POWER DISTRIBUTION COMPANIES POOL ACCOUNT has been opened by all the Distribution companies jointly which is being operated by the nominees of Andhra Pradesh Power Co-ordination Committee. This is a single account, hence Distribution company wise confirmation of balance are not certified by the banker. However the balance at the end of each month is being reconciled with Trial Balance of the individual Distribution Companies, based on information provided by APPCC.

2. The payments towards power purchases and receipts of inter-state sale of power are effected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee.

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

సహ పీసులో Note No.16 Short Term Loans and Advances					
Short Term Loans and Advances (Unsecured- Considered Good)	As at 31 March 2021	As at 31 March 2020			
	₹ in Crore	₹ in Crore			
1. i) Trade advances - Power Purchase	2837.81				
ii) Trade Advances - GVK Buy Out	78.42				
Other Advances	-0.42				
a) Tax Deducted at Source	0.33				
b) Prepaid Income Tax	-2.48				
c) Tax collected at source	1.73				
i)Advance Fringe Benefit Tax Paid					
ii) Provision for Fringe Benefit Tax					
d) Advance to Cheyyuru power project	0.44				
Total (1+2)	2916.25	0.00			

 In the course of demerger from Andhra Pradesh Southern Power Distribution company Ltd, an amount of Rs.2837.81 was alloted to Andhra Pradesh Central Power Distribution Corporation Ltd towards advances to power generators.

1.ii As per Govt order Lr No.2374/power I/2014 Dt28-10-2015, the AP Discoms have paid of Rs.212.07 Cr out of that, Rs.322.63 Cr shared to APSPDCL and now due to demerger Rs.78.42 Cr shared to APCPDCL as per agreed ratio between APSPDCL and APCPDCL. The Plant is under the control of AP Genco. Andhra Pradesh Power Coordination Committe now decided to hand over the GVK power project to APEPDCL.

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

సదా మీసేవలే Note No.17 Other Current Assets			
	Amount in Crore		
Other Current Assets	As at 31 March 2021 As at 31 March		
	₹ in Crore	₹ in Crore	
i) Receivables from GOAP	3026.41		
ii) Receivables from others	97.02		
iii) Other current assets incl. Unbilled revenue	708.31		
iv) Self Fund medical scheme - Investments	0.00		
Total	3831.75	0.00	

- i) Amount receivables ₹ 3026.41 Crores from GOAP includes an amount of ₹ 2406.25 Crores for Free AGL Tariff Subsidy, ₹ 313.67 Crores for Aqua Culture Subsidy, ₹ 244.28 Crores for SC-Subsidy Receivable,
 ₹ 52.42 Crores for Receivable-GOAP-Engy Asst and ₹ 1.39 Crores for Power looms subsidy and an amount of ₹ 8.40 Crores other receivables from GOAP.
- ii) Receivables from others includes ₹ 45.69 for receivable Sale of Scrap , ₹ 25.69 for Prepaid Exp Others and balance amount is related to miscelleneous receivables.
- iii) Other Current Assets includes Unbilled Revenue ₹ 708.31 crore for current year provision

ANNEXURE TO NOTE.NO.17

STATEMENT SHOWING THE AGE WISE SUBSIDY RECEIVABLE FROM GOVT OF AP AS AT 31.03.2021

SI No	Nature of Subsidy receivable	Less than 90 days	91 to 180 days	181 days to 1 Year	More than 1 Year	TOTAL
1	Agriculture Subsidy	367.05	367.05	734.1	938.05	2406.25
2	Aqua Culture Subsidy	60.47	60.3	113.91	78.99	313.67
3	Power looms Subsidy	0	0	0	1.39	1.39
4	SC & ST Subsidy	44.89	51.56	100.65	47.18	244.28
	Total	472.41	478.91	948.66	1065.61	2965.59



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

		-
REVENUE FROM OPERATIONS	Figures for the current reporting period 01.04.2020 to 31.03.2021	Figures for the previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crore	₹ in Crore
1. Revenue from Sale of Power		
a) Between DISCOMS	186.63	
b) L.T.Supply	4249.49	
c) H.T. Supply	2711.36	
2. Income from Inter State Sale of Power	0.14	
3. Other Receipts	74.25	
Revenue from Sale of Power	7221.87	0.00
Less: Electricity Duty	62.90	
Net Revenue from sale of power	7158.97	0.00



NOTE NO - 19 : Revenue Subsidies

సదా మీసేవలో	NO - 19. Nevenue Su	bolaico			
REVENUE SUBSIDIES AND GRANTS	reporting period 01.04.2020 reporting peri to 31.03.2021 to 31.0			the previous riod 01.04.2019 03.2020	
	₹ in Crore	₹ in Crore ₹		n Crore	
1. Tariff Subsidy from Government					
a) Regular subsidy b). Additional subsidy	1	631.89 0		0	
Total		0		0	
1. Regular subsidy : Govt of A.P undertakes 2020 dated 08-02-2020 and the same was ap Commission (APERC) for tariff subsidy of ₹ APCPDCL). Later, the Hon'ble APERC has d Rs 5615.29 Crores to APSPDCL vide Lr No AP	proved by the Hon'ble 7247.18 Crores for co istributed the Subsidy ERC/Secy/Tariff/F.No83	Andhra mbined ₹ 163 ⁻ 3/D.No 30	Pradesh Electri both discoms (1.89 Crores to .	city Regulatory APSPDCL and APCPDCL and	
Consump	tion against note No 1	8:			
REVENUE SUBSIDIES AND GRANTS	Units in MUs	% of to	otal units sold	Avg.Rate. ₹ per unit	
Domestic supply - Category -I	5130.63		67.50%	3.69	
Non-Domestic supply - Category –II	755.60	9.94%		9.99	
Industrial Supply- Category –III	458.07		6.03%	7.99	
Cottage Industries - Category - IV	290.18	3.82%		7.17	
Irrigation and Agriculture Category - V					
excluding free Agriculture consumption	965.96		12.71%	3.23	
LT. Total	7600.44	100.00%		4.65	
High Tension (HT)					
Townships and Colonies-Category-1	11.21		0.35%	7.96	
Commercial & Others-Category-II	289.82		9.09%	11.73	
Industrial-Category-III	2410.34		75.57%	7.87	
Institutional-Cat-IV	263.70		8.27%	8.34	
Agricultural and Related-Cat V	214.30		6.72%	7.06	
HT. Total	3189.37	100.00%		8.21	
Total Consumption (LT+HT)	10789.81				
Consum	ption againt note No	19:	I		
Category V (Agriculure)	Units in MUs				
Govt Free Agriculture Scheme	1930.10	1			
Total Consumption Units (Note 18		1			
Consumption +Note 19 Consumption)	12719.91				

Consumption figures for the year 2020-21:

i) Consumption against note No 18: Consumption is given below are based on the actual consumption in respect of categories I to V except in case of category 5 – Free Agriculture.

ii) Consumption against note No 19: Consumption which is based on the readings of meters provided on the LT side of the distribution transformers feeding agricultural loads.



ಸರ್ ಮಿನೆಎಲ್ NOTE NO - 20 : Other Income				
OTHER INCOME	Figures for the current reporting period 01.04.2020 to 31.03.2021	Figures for the previous reporting period 01.04.2019 to 31.03.2020		
	₹ in Crore	₹ in Crore		
1. Delayed Payment Charges from Consumers	255.64			
2. Amortization of Capital Contributions	203.39			
3. Miscellaneous Receipts	33.95			
4. Interest on Fixed deposits/Short term investments	4.34			
5. U I (Unscheduled Inter Change) Income	3.59			
6. Interest on Staff Loans & Advances	0.16			
SUB-TOTAL	501.07	0.00		
7. Income relating to Prior Years				
a) Prior Period Receipts/Withdrawals	-2.02			
b) Other Excess Provisions	0.00			
SUB-TOTAL	-2.02	0.00		
8. Prior Period Expenses / Losses				
a) Operating Expenses	0.00			
b) Employee Costs	0.00			
c) Interest & Other Finance Charges	0.00			
d) Prior Periods other charges	0.13			
SUB-TOTAL	0.13	0.00		
Net prior period credits/(charges) (7 + 8)	-1.89	0.00		
OTHER INCOME- TOTAL	499.18	0.00		

Amortization of capital contributions: This amount relates to the relatable portion of depreciation charged on assets created out of Government Grants and contributions from consumers.

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NOTE No. 21 : Cost Of Power Purchase

	Figures for the current reporting period	Figures for the previous reporting period
COST OF POWER PURCHASE	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
	₹ in Crore	₹ in Crore
1. Transmission & SLDC Charges	647.67	0.00
2. Power Purchase & Others	6397.24	0.00
Cost of Power Purchase	7044.91	0.00
Less: Rebate on Power Purchase	22.97	0.00
Power Purchase Cost after Rebate	7021.95	0.00
3.Pension Bonds Interest amount to APGENCO	0.00	0.00
Total power purchase cost	7021.95	0.00
······ [······ [······		

1. The APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per the G.O.Ms.No.59,Dated 07-06-2005.The cost of power purchase is finalized at APPCC level. The power purchases and its accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC), and are sent to the Distribution Companies.

2. The GoAP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and the revised share of APCPDCL is 23.34% out of three Discoms of Andhra Pradesh (.i.e., APSPDCL, APEPDCL, APCPDCL) consequent to the demerger of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual DISCOMs. The cost of power purchase is allocated accordingly.

Quantitative Details of Purchase of energy and cost of power purchase(Net):

Energy Purchased	Purchases	Amount
	In Mus	₹ In Crore
FY : 2020-21	14098.39	7021.95



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

NOTE NO - 22	2 : Employee	Benefit Expenses
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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED NOTE NO - 22 : Employee Benefit Expenses					
EMPLOYEE BENEFIT EXPENSES	Figures for the current reporting period 01.04.2020 to 31.03.2021	Figures for the previous reporting period 01.04.2019 to 31.03.2020			
	₹ in Crore	₹ in Crore			
1. Salaries, Wages and Bonus	968.13	0.00			
2. Pension Contribution & Terminal Benefits	0.65	0.00			
3. Employees Welfare expenses	1.69	0.00			
Sub-Total 970.47					
Less: Employees Cost Capitalised	33.62	0.00			
Total	936.85	0.00			

1. Provident Fund :The company has implemented Employees Provident Fund Scheme, 1952 from the financial year 2002-03 for employees who have joined after 1.2.99 or from the date of employment, which ever is later.



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED ್ರೈ ಸ್ಟ್ರಕ್ NOTE No. - 23 : Financial Costs Figures for the current Figures for the previous reporting period reporting period **FINANCIAL COSTS** 01.04.2020 to 01.04.2019 to 31.03.2020 31.03.2021 ₹ in Crore ₹ in Crore 1. Interest on State Government Loans/REC/PFC 499.13 2. Interest on loans from Financial Institutions and Banks (short term Loan) 129.02 3. Interest on others 51.93 (Interest on Consumption Deposit etc) 4. Other Bank charges 1.32 Sub-Total 681.40 0.00 Less: Interest and Finance Charges Capitalised 16.07 Total 665.33 0.00 a) Interest on Capex Loans availed by APCPDCL during the year were shared between APSPDCL and APCPDCL on Utilisation basis as agreed between APSPDCL and APCPDCL b) Interest on Opex Loans availed by APCPDCL during the year were shared in ratio of 63.02 : 36.98 between APSPDCL and APCPDCL respectively as agreed between APSPDCL and APCPDCL. c) The interest on short term loans charged to P&L Account is the allocated share from the pool account. d) Interest Capitalization: Interest capitalized during the year is ₹ 16.07 Crores as per Accounting Standard -16.



DEPRECIATION & AMORTIZATION EXPENSES	Figures for the current reporting period 01.04.2020 to 31.03.2021	Figures for the previous reporting period 01.04.2019 to 31.03.2020	
	₹ in Crore	₹ in Crore	
Depreciation	437.03		
Total	437.03		



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED NOTE NO - 25 : Other Expenses					
	OTHER EXPENSES	Figures for the current reporting period 01.04.2020 to 31.03.2021		Figures for the previous reporting period 01.04.2019 to 31.03.2020	
		₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore
1	Licence fees		1.69		0.00
2	Repairs and Maintenance:				
	a) Plant and Machinery	132.90		0.00	
	b) Buildings	0.83		0.00	
	c) Others	8.00	141.73	0.00	0.00
3	Rent (including Lease Rentals)		0.98		0.00
4	Rates & Taxes		0.93		0.00
5	Insurance		0.04		0.00
6	Telephone Charges		2.24		0.00
7	Postage & Telegrams		0.06		0.00
8	Legal Charges		0.67		0.00
9	Audit Expenses and Fees:				
	a) Statutory Audit Fees	0.09		0.00	
	b) Tax Audit Fees	0.01		0.00	
	c) Cost Audit Fees	0.01		0.00	
	d) Secretarial Audit Fees			0.00	
	e) Audit Expenses	0.00		0.00	
	f) Cost & Secretarial Audit Expenses			0.00	
	g) Others	0.02	0.13	0.00	0.00
10	Other Professional Charges		35.55		0.00
11	Printing & Stationery		3.34		0.00
12	Advertisement		0.43		0.00
13	Electricity Charges		5.12		0.00
14	Conveyance and Travelling Expenses		7.04		0.00
15	Other Expenses		34.03		0.00
16	Miscellaneous provisions/losses/ write-offs		(3.15)		0.00
	Total		230.83		0.00
17	Less: Administration & General				
	Expenses Capitalised		5.93		0.00
	Total		224.89		0.00



ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED సదా మీసేవలో. NOTE NO. 26 : Other Notes Balances in sundry debtors, sundry creditors, other claims and receivables, Deposits & retentions of suppliers and contractors, 1 Deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as on 31.03.2021 are subject to reconciliation and confirmation and adjustments. Segment Reporting as per AS-17, since distribution and retails supply of power comprises primary and reportable segment, 2. hence not applicable З. Previous year figures have been showed NIL as APCPDCL is newly bifiricated from APSPDCL w.e.f 01-04-2020 4. Amounts presented are Rupees in Crores except otherwise stated and have been rounded off to nearest crore. There are no dues pending as at 31st March 2021 to suppliers/ contractors/ service providers who are registered as Micro, 5 Small Or Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Bifirication of APSPDCL into APSPDCL and APCPDCL. 6. 6.1 The Govt of AP issued G.O.MS No 41 dated 05-12-2019 for division of Southern Power Distribution of Company of Andra Pradesh Limited into two distribution Companies viz Andra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution of Company of Andra Pradesh Limited with the following composition of the Districts:-APSPDCL APCPDCL HQ:Tirupati HQ:Vijayawada SPS Nellore Krishna Chittoor, YSR Kadapa Guntur Ananthouram and Kurnool Prakasam 6.2 The new Discom was registered under the Companies Act, 2013 on 24.12.2019 and APCPDCL has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e.Krishna, Guntur and Prakasam vide Distribution Lincense No 1/2020. 6.3 Hence, all the business transactions up to 31.03.2020 in respect of Vijayawada, Guntur and Prakasam districts are recorded in the books of APSPDCL. 6.4 The Cash Flow Statement for Current period is prepared by considering the Opening Balances allocated to the APCPDCL as per the Bifurcation Audit Report . 6.5 Assets and liabilites of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) was bifiricated between APSPDCL and APCPDCL as per the Guidelines issued by Govt of AP in GO Ms No 41 dated 05.12.2019 and Auditor report of M/S Ramraj & Co ,Chartered Accountants. 6.6 All the business transactions w.e.f 01.04.2020 in respect of ,Guntur Prakasam and Krishna districts are recorded in the books of APCPDCL only. 7. Related party disclosures. Salary/Remuneration F.Y: 2020-21 F.Y: 2019-20 ₹ in Crore ₹ in Crore Chairman and Other Other Chairman and SL Director Director Key Management Personnel: Managing Managing No Director Director Salary / Remuneration 0.44 0.42 0.44 Total 0 42 Directors Sitting Fee details:-F.Y: 2020-21 F.Y: 2019-20 No. of Meetinas In INR No. of Meetinas In INR Name attended attended 35,000 B.A.V.P.Kumara Reddy 7 Gayam.Eswaramma 5 25,000 25,000 H.Haranatha Rao 5 Total 85.000 **KEY MANAGEMENT PERSONNEL:-**3 Remuneration for 2020-21 Remuneration for 2019-20 ₹ in Crore ₹ in Crore Sri J.PADMA JANARDHANA REDDY 0.44 8. Court Cases/ Legal Disputes/ Contingent Liabilities as on 31-03-2021 31-03-2020 Particulars ₹ in Crore ₹ in Crore i. Claims against the company not acknowledged as 129.00 debts ii. NCE Wind & Solar Generators (difference between contracted rate and interim rate) 49.46 iv. Letter of Credit (LC) outstanding v. Tax Matters -

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

NOTE No. 27: STATEMENT ON ACCOUNTING POLICIES:

Introduction.

The Govt of AP issued G.O.MS No 41 dated 05-12-2019 to DivideAndhra Pradesh Southern Power Distribution Company Limited into two distribution Companies viz Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Andhra Pradesh Southern Power Distribution Company Limited (APSPDCL) with the following composition of the Districts:-

APCPDCL

APSPDCL HQ:Vijayawada HQ:Tirupati Krishna SPS Nellore Guntur Chittoor.YSR Kadapa Ananthpuram and Kurnool Prakasam

The new Discom (APCPDCL) was registered under the Companies Act, 2013 on 24.12.2019 and has got license from APERC w.e.f 01.04-2020 for distribution of power supply to the consumers located in 3 districts i.e., Krishna, Guntur and Prakasam vide Distribution License No 1/2020.

The Assets and liabilities of APSPDCL as on 31.03-2020 (based on Annual report for the year 2019-20) were bifurcated between APSPDCL and APCPDCL as per GO Ms No 41 dated 05.12.2019 and Auditor Report of M/S Ramraj & Co Chartered Accountants.

The Board of Directors of the Company has approved the Draft scheme of arrangement in their meeting and the same has been submitted before the Ministry of Company Affairs for approval which is under process.

1. Basis of Preparation of Accounts:

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

2. Income & Expenditure :

The company adopts accrual system of accounting to recognize Income and Expenditure.

3.Revenue Recognition:

Revenue from sale of power is recognized i)

- in respect of all billing cycles except Free Agriculture, on the basis of demand raised
- b) in respect of Free Agriculture, on the basis of bills issued once in six months for Customer Charges only.
- in respect of theft of power/malpractice, on the basis of demand raised as percertification of assessment by theCompetent C) authority of the Company.
- ii) Other Income is recognized on accrual basis except interest on employee loans which isrecognized on cash basis.

4. Power Purchase:

The power purchase transactions are being carried out by the Andhra Pradesh Power CoordinationCommittee and the same is adopted in the company's books, in the percentagenotified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising onaccount of under/ over drawl of power is also accounted as decided by APPCC.

5 Fixed Assets:

Fixed Assets are shown at historical cost.

6. Depreciation:

- The Company is charging Depreciation at the rates notified under G.O No.265 (SE) dated 27.03.1994 issued under i) Electricity Supply Act, 1948.
- Depreciation has been provided on Straight Line Method over the estimated useful lifeof the asset' on the Gross Block of ii) Assets.
- Depreciation on retired Assets during the year is charged on pro-rata basis. iii)
- iv) Depreciation on the asset is not charged from the year in which:
 - Current year depreciation along with the depreciation charged in the previous year(s)becomes equal to 90 % of the cost of the asset

or

The asset permanently ceases to be used by the Company whichever is earlier.



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7. Capital work in progress:

- i) The Company absorbs the following expenditure to capital work-in-progress:
 - a. 8.5% of the capital work-in-progress towards employees cost.
 - b. 1.5% of the capital work-in-progress towards administration and general expenses.
- ii) The expenditure incurred on Capital works is capitalised as and when the works arecompleted.

8. Investments :

Non-Current investments are valued at cost (Values as per Bifurcation Audit report).

9. Inventories:

Inventories representing Stores and Spares are valued at weighted average cost basis.

The cost includes insurance, freight, taxes and all other connected expenses.

10. Borrowing Cost:

- i) The company adopts accrual system of accounting to recognize the borrowing cost.
- ii) Interest during construction is calculated and capitalized at the rate specified for eachscheme from the date of expenditure incurred till the date of capitalization.

11. Liabilities:

All known liabilities are recorded and provided in the accounts.

12. Employees' Retirement Benefits :

After demerger, APCPDCL is in the process of getting new Trust registration separately for

APCPDCL employeesas there is no separate trust created for APCPDCL and is under the process.

13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciationon the Gross Block of Assets to which they pertain to

14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets

15. Taxes on Income :

Current Tax is determined as the amount of tax payable in respect of taxable income for the period.

16. Others :

The shared balances of Assets and Liabilities as on 31.03.2020 includes, accumulated losses/profits, provisions among other items upto 31.03.2020. Accordingly the said shared balances includes losses/ profits, provisions among other items are eligible for adjustment related to prior period in financial year 2020-21 as well as future financial years.

For and on behalf fo the board

As per our report of even date For Seshadry & Company FRN No. : 0049935

(L.S. RAJENDRA) Partner M.No. 216211

Place : VIJAYAWADA

J Krcheldy

J. PADMA JANARDHAN REDDY Chairmand & Managing Director DIN : 08002535

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V.V. GOPALA KRISHNA MURTHY Chief General Manager / Finance Date : 21-10-2021

V. SRINIVASULU Director / Finance DIN : 09233567

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PRAMEELA RANI MEKA Company Secretary





ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూష్గన్ కార్పారేషన్ లిమిటెడ్ 31 మార్చి 2021 నాటి ఆస్తి అష్యల పట్టిక

క్ర. సంఖ్య	విచరాలు	సూచీ నెం.	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
I.	ఈక్విటీ మరియు అప్పులు			
(1)	వాటా దారుల నిధులు			
	(ఎ) వాటా మూలధనము	1	0.10	0.10
	(బి) నిధులు (రిజర్వులు) మరియు మిగుళ్ళు	2	(5,672.77)	-
(2)	ట్రస్తుతేతర అప్పులు		-	-
	(ఎ) దీర్ఘకాలిక అప్పులు	3	7,190.01	-
	(బి) ఇతర దీర్ఘకాలిక అప్పులు	4	1,227.21	-
	(సి) దీర్ఘకాలిక ఏర్పాట్ల	5	1,257.75	-
(3)	ప్రస్తుత్త అప్పులు		-	-
	(ఎ) స్వల్పకాలిక ఋణాలు	6	443.09	-
	(బి) చెల్లించవల్సిన వర్తకపు బాకీలు	7	7,392.50	-
	(సి) ఇత్ర ప్రస్తుత అప్పులు (దీర్ఘకాలిక ఋణాలలో గడువు			
	తీరిన (ప్రస్తుత చెల్లింపులతో కలిపి)	8	2,107.21	32.00
	(డి) స్వల్పకాలిక కేటాయింపులు	9	82.11	-
	మొత్తము - ١		14,027.21	32.10
II.	ఆస్తులు			
(1)	ప్రస్తుతేత్తర ఆస్తులు			
	(ఎ) స్థిరాస్తులు (నికరము)		-	-
	(i) కనిపించే ఆస్తులు (ii) నాని నారాయణ	10	3,891.00	-
	(ii) కనిపించని అస్తులు (iii) కనిపించని అస్తులు	10 10	3,29	-
	(iii) కొనసాగుతున్న పనులలో పెట్టబడి వ్యయాలు (బి)ప్రస్తుతేతర పెట్టబడులు	11	1,010.51 102.38	-
	(సి) దీర్రకాలిక ఋణాలు మరియు బయానాలూ (అద్వాన్నులు)	12	6.26	-
	(డి) విభజనపై గుడ్ఐల్ / పరపతి		16.19	-
(2)	ప్రస్తుత ఆస్తులు (చరాస్తులు)			
	(ఎ) నిర్మాణ, విస్తారణాభివృద్ధి మరియు నిర్వహణ సరుకు	13	144.09	-
	(బి) వ్యాపార (విద్యుచ్చక్తి) ఋణగ్రస్తులు	14	1,813.21	-
	(సి) నగదు మరియు నేగదు సమానమైనవి	15	292.27	32.10
	(డి)స్వల్పకాలిక ఋణాలు మరియు బయానాలు (అద్వాన్సులు)	16	2,916.25	-
	(ఇ) ఇతర ప్రస్తుత ఆస్తులు	17	3,831.75	-
	మొత్తము - II		14,027.21	32.10

డ్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాద్రి & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

(యల్.యస్. రాజేంద్ర) భాగస్వామి సభ్యత్వ సంఖ్య - 216211

తేది :21-10-2021 స్థలము : విజయవాద

J Kincledy

(జె. పద్మజనార్ధన రెడ్డి) అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు DIN 08002535

Und anny.

(వి.ది. గోపాలకృష్ణ మూర్తి) ఆర్థిక ప్రధాన నిర్వాహకులు

పాలక మండలి (బోర్డు) తరపున

(వి. శ్రీనివాసులు)

ఆర్ధిక సంచాలకులు DIN 09233567

pronele Rome H (ప్రమీలారాణి మేక) కంపెనీ కార్యదర్శి



అంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్టిబ్యూషన్ కార్పారేషన్ లిమిటెడ్

31 మార్షి 2021 తో అంతమయ్యే సంవత్సరానికి లాభ నష్టాల నివేదిక

క్ర. సంఖ్య	విచరాలు	నోటు నెం.	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
I.	<mark>ఆదాయాలు</mark> : వ్యాపార కార్యకలాపాల ద్వారా రాబడి (విద్యుత్ అమ్మకాలు)	18	7,158.97	_
	దృది రాక ర్యకరాజులో ద్వరారాజుడో (బద్యులో అద్యుకారు) రెవిన్యూ రాయితీలు మరియు గ్రాంట్లు	19	1,631.89	_
	(i.e. వ్యవసాయ విక్రయాలు / వినియోగం	10	1,001.00	
	కొరకు ప్రభుత్వ రీయింబరీస్మెంట్)		-	
IV.	ఇతర ఆదాయాలు	20	499.18	_
	మొత్తం ఆదాయం (I+II+III+IV) = (ఎ)		9,290.05	-
	వ్వయాలు_:			
V.	విద్యుత్ కొనుగోళ్ళు ఖర్చు	21	7,021.95	-
VI.	ఉద్యోగుల జీత భత్యాలు	22	936.85	-
VII.	ఆధ్ధిక ఖర్చులు	23	665.33	-
VIII.	తరుగుదల మరియు ఋణ విమోచన వ్యయాలు	24	437.03	-
IX.	ఇతర వ్యయాలు	25	224.89	-
	మొత్తము వ్యయాలు (V+VI+VII+VIII+IX) = (బి)		9,286.05	-
X.	మినహాయింపులు, అసాధారణమైన అంశాలు మరియు పన్నులకు ముందు లాభము (ఎ – బి)		4.00	-
XI.	మినహాయింపులు		-	-
XII.	అసాధారణమైన అంశాలు మరియు పన్నులకు ముందు లాభము (X-XI)		4.00	-
XIII.	అసాధారణ అంశాలు		-	-
XIV.	పస్నులకు ముందు లాభము (XII - XIII)		4.00	-
XV.	ఆదాయపు పన్ను – ప్రస్తుత పన్ను		1.33	-
XVI.	వ్యాపార నిర్వహణ ద్వారా లాభము / నష్టము నుండి (XIV-XV)		2.66	-
XVII.	వర్తమాన సం.॥ నికి లాభము / నష్టము		2.66	-
XVIII.	<u>వాటా ఒకటికి ఆర్జన :</u> (1) స్వాభావిక (జేసిక్) (రూపాయిలలో) (2) సంకలన (డైల్యూటెడ్) (రూపాయిలలో) ఇతర సూచనలు వ్యాపార గణక విధి విధానాలు		266.13 266.13	-

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాద్రి & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

(యల్.యస్. రాజేంద్ర) భాగస్వామి సభ్యత్వ సంఖ్య - 216211

తేది :21-10-2021 స్థలము : విజయవాడ

I fincheldy

(జె. పద్మజనార్థన రెడ్డి) అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు DIN 08002535

Man gung. (వి. గోపాలకృష్ణ మూర్తి)

ఆర్థిక ప్రధాన నిర్వాహకులు

ar's

పాలక మండలి (బోర్డు) తరపున

(వి. శ్రీనివాసులు) ఆర్ధిక సంచాలకులు DIN 09233567

proverle Rome H (ప్రమీలారాణి మేక)

కంపెనీ కార్యదర్శి



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పారేషన్ లిమిటెడ్ నగదు ప్రవాహ నివేదిక

ାର ଜୁନ	విషరాలు	31 మార్చి 2021తో అంతమయ్యే సంగ నకు		31 మార్చి 2020తో అంతమయ్యే సంగినకు		
సంఖ్య	220-22	నంగ మొత్తం కోట్లలో	నికి మొత్తం కోట్లలో	నంగ మొత్తం కోట్లలో	నకు మొత్తం కోట్లలో	
പ	ವ್ಯಾವಾರ ತಾರ್ರ್ಯಕಲಾವಾಲ ದ್ವಾರಾ ನೆಗೆದು				<u> </u>	
	పన్నలకు ముందు లాభము		4.00		-	
	లాభ నష్టాల నివేదికకు డెజట్ చేసిన నగదేతర మరియు నిర్మాహణీతర అంశాలు					
	మూలధన పెట్టుబడి విమోచనల తరలింపు	(203.39)		-		
	తరుగుదల మరియు విమోచనా వ్వయాలు	437.03		-		
	వడ్డీ ఆదాయము	(4.34)				
	තැබී හාජින	17.16	-			
	వడ్డీ వ్యయాము	682.10	928.56	-		
	a 0		932.56			
	చరాస్తులలోని మార్పులకు సర్ధబాటు					
	్లో దారి జి. నగదు సమానమైనవి మినహా)					
	సరుకు	9.95		-		
	వ్యాపార ఋణగ్రస్తులు	(270.02)		-		
	్ల్లా ఇతర చరాస్తులు	(1,727.56)		-		
	అప్వలు మలియు బయానాలు	(98.96)		-		
	ప్రస్తుత అష్యలు మరియు పర్పాట్లు సర్దుబాట్లు	. ,				
	ప్రస్తుత అప్పలు	759.69		32.00		
	ఏర్పాట్లు / కేటాయింపులు	201.77	(1,125.12)	-	32.00	
	వ్యాపారో కార్యకలాపాల్ ద్వారా నగదు		(192.56)		32.00	
	వ్యాపార కార్యకలాపాల నిర్వహణ ద్వారా నికర నగదు (ఎ)		(192.56)		32.00	
ങ	పెట్టుబడులు కార్యకలాపాలు ద్వారా నగదు					
	స్థిరాస్తుల కొనుగొళ్ళ,/కొనసాగుతున్న పోసులపై వ్యయము	(529.65)	-	-	-	
	పేట్టుబడులపై ఆల్జంచిన వడ్డి	4.34	-	-	-	
	పెట్టుబడులలో (పెరుగుదల) / తగ్గుదల	80.95	-	-	-	
	పెట్టుబడుల కార్యకలాపాల ద్వారా నికర నగదు (జి)	-	(462.73)	-	-	
సి	ఆర్ధిక కార్యకలాపాల ద్వారా నగదు					
	మూలధనం వాటా					
	ఋణాల ద్యారా నగదు	1,415.60	-	0.10	-	
	ద్రవ్వపరపతి పత్రాలు (సెక్తూలటీలు) మరియు ఇతర					
	డిపాజిట్లలో పెరుగుదల (తగ్నదల)	18.72	-	0.00	-	
	విలంజితో మూలధన విరాళముల పెరుగుదల	163.25	-	0.00	-	
	ఋణాల పై వడ్డీ	(682.10)	-	-	-	
	ఆర్థిక వ్యవహారాల ద్వారా నికర నగదు (సి)		915.47		0.10	
තී	థ్ లో నగదు మరియు తశ్యమానాలలో నికర పెరుగుదల / తరుగుదల					
	(డి = ఆ+జి+సి)	-	260.17	-	32.10	
ສ	నగదు మరియు సమవినిమయాలు					
	ప్రారంభ నిల్వ	-	-	-	-	
	ముగింపు నిల్వ	-	32.10	-	-	
ఎఫ్	నగదు మరియు తత్వమానాలలో నికర	-	292.27	-	32.10	
	పెరుగుదల / తరుగుదల	-	260.17	-	32.10	
<u> </u>				(min) where it	1 22.1.5	

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాది & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

(యల్.యస్. రాజేంద్ర) భాగస్వామి సభ్యత్వ సంఖ్య - 216211 ອີລີ :21-10-2021 స్టలము : విజయవాద 2nd ANNUAL REPORT

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(జె. పద్మజనార్థన రెడ్డి) అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు DIN 08002535

Uno any. (వి. గోపాలకృష్ణ మూర్తి)

ఆర్థిక ప్రధాన నిర్వాహకులు

(వి. శ్రీనివాసులు) అర్ధిక సంచాలకులు DIN 09233567

promete Ro (ప్రమీలారాణి మేక)

కంపెనీ కార్యదర్శి



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్టిబ్యూషన్ కార్పారేషన్ రిమిటెడ్

నోటు నెం. 1 వాటా మూలధనము

వివరాలు	31 మార్చి 2021 నాటికి		31 మార్చి 2020 నాటికి	
	సంఖ్య	రూ. కోట్లలో	సంఖ్య	రూ. కోట్లలో
<u>అభీకృత వాటా మూలధనము</u> ఈక్విటీ వాటాలు వాటా 1కి రూ. 10లు చొప్పన (రూ॥ లు పబి మాత్రమే) <u>జాలీ చేసిన, చందా మలియు చెల్లించిన వాటా</u> <u>మూలధనము</u> ఈక్యిటీ వాటాలు వాటా 1కి రూ. 10లు చొప్పన	150,000	0.15	150,000	0.15
(రూగలు పది మాత్రమే)	100,009	0.10	100,009	0.10
మొత్తం	100,009	0.10	100,009	0.10

కంపెనీల చట్టం, 2013 అనుబంధము - 3 భాగం 1 నోటు సంఖ్య - 6 (ఏ) ప్రకారము ప్రకటితము

నోటు నెం - 1 (ప్) సంగ్ర ప్రారంభమున మరియు సంగ్ర అంతమున పున్న వాటాల సమన్వయ నివేదిక

క్ర.	వివరాలు	$31 \; మార్చి \; 2021 \; నాటికి$		31 మార్చి 2020 నాటికి	
ഹ്യൂ		సంఖ్య	రూ. కోట్లలో	సంఖ్య	రూ. కోట్లలో
	ఈక్యిటీ వాటాలు వాటా 1కి రూ. 10లు				
ລ	చౌప్పన ప్రారంభ నిల్వ చేర్నులు	100,009	0.10	-	-
	తిలగి కొనుగోలు చేసినవి (వాటా దారుల నుండి)	-	-	100,009	-
	ముగింపు నిల్ _ప	100,009	0.10	100,009	-

1జి. కంపెనీ 5% మించిన వాటాలు కరిగియున్న వాటాదారుల వివరములు

వాటాదారుని పేరు	31 మార్చి 2021న		31 మార్చి 2020న	
	వాటాల సంఖ్య	వాటాల శాతము (%)	వాటాల సంఖ్య	వాటాల శాతము (%)
ఈక్యిటీ వాటాలు				
ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్యం	100,000	99.99%	100,000	99.99%
మొత్తము	100,000	99.99%	100,000	99.99%

- సి. ఈక్యిటీ వాటాలు కరిగియున్న హక్కులు / నిబంధనలు :
- 1) ఒక్కో షేరుకు రూ. 10 సమాన విలువ కలిగిన ఈక్యిటీ షేర్లను కంపెనీ కలిగి ఉంది.
- 2) 1,00,000 ఈక్యిటీ షేర్లు ఆంధ్రప్రదేశ్ ప్రభుత్వం కళిగి వున్నది మరియు మిగిళిన 9 షేర్లును పాలక మండళి (బోర్డు ఆఫ్ డైరెక్టర్జ్) కళిగి ఉన్నారు.
- 3) కంపెబీ పరిసమాప్తి (లిక్విడేషన్) సందర్భములో ఈక్విటీ షేర్లను కలిగి ఉన్నవారు, అబ్ని ప్రాధాన్యత మొత్తాలను పంపీణి చేసిన తర్వాత మిగిలిన సంస్థ యొక్క ఆస్తులను వారి కలగియున్న వాటాల బిష్పత్తిల ప్రకారము స్యీకరించటానికి అర్తులు


నోటు నెం. 2 నిధులు మరియు మిగుక్యు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో	
2.1	ఆగంతుక నిధి			
	ట్రారంభ నిల్వ	-	-	
	(+) వర్తమాన సంగలో చేర్పులు	-	-	
	(+) విభజన ద్వారా వచ్చిన ఆగంతుక నిధి	18.38	-	
	ముగింపు నిల్వ - (ఎ)	18.38	-	
2.2	విలంబిత పెట్టుబడి విరాళాలు			
	(ప్రభుత్వ గ్రాంట్లతో కలిపి)			
	విభజన ద్వారా వచ్చిన మొత్తము	1,264.55	-	
	(+) వర్తమాన సంగలో చేర్పులు	163.25	-	
	(-) వర్తమాన సంవత్సరంలో రద్దు (Written Back)	-203.39	-	
	ముగింపు నిల్వ - (బి)	1,224.41	-	
2.3	మిగుళ్ళు			
	విభజన ద్వారా వచ్చిన మొత్తము	-9,409.74	-	
	(+) ప్రస్తుత సంవత్సరానికి			
	నికర లాభం / (నికర నష్టం)	2.66	-	
	ముగింపు నిల్వ - (సి)	-9,407.08	-	
2.4	<u>ఉదయ్ – (గాంట్ – (డి)</u>	2,491.52	-	
	మొత్తము (ఎ+బి+ సి+డి)	-5,672.77		
1.	విలంబిత పెట్టబడి విరాళాలు (నోటు నెం. నం. 2.2) వినియోగదారుల విరాళాల యొక్క అమోర్టైజ్డ్ బ్యాలెన్స్, NREDCAP నుండి పొందిన సబ్సిడీలు, ఇందిరమ్మ సబ్సిడీలు, IPDS మరియు మూలధన ఖాతాపై పొందిన RGGVY సబ్సిడీలను సూచిస్తాయి. కాంట్రీబ్యూటెడ్ అసెట్స్ :- 2020-21 సంవత్సరములో, కంపెనీ రూ. 163.25 కోట్ల మొత్తంలో వినియోగదారుల విరాళాలు మరియు (గాంట్ల / సబ్సిడీలను పొందింది మరియు వినియోగదారు విరాళాల ఉపసంహరణ / విమోచనగా రూ. 203.39 కోట్ల మొత్తం ఛార్జ్ చేయబడింది మరియు లాభం మరియు నష్టాల ఖాతాకు క్రెడిట్ చేయబడింది. ఇది 2020-21 సంవత్సరంలో వసూలు చేయబడిన సంబంధిత ఆస్తులపై తరుగుదలకు అనులోమానుపాతంలో ఉంటుంది.			
2.	భారత ప్రభుత్వ విద్యుత్ మంత్రిత్వశాఖ, విద్యుత్ స అస్యూరెన్స్ యోజన) పధకము ఉత్తర్వులు జారీచె ఆంధ్ర[పదేశ్ దక్షిణ ప్రాంత విద్యుత్ సంస్థలు తేర ప్రకారము అంధ్ర[పదేశ్ ప్రభుత్వము జి.ఓ.యం. ఉదయ్ పథకమును ఆంధ్రపదేశ్లో 2016–17ల అం.ప్ర.ప్రభుత్వము అర్ధిక సంవత్సరం 2016–17 డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డిమెర్జర్ సవ లిమిటెడ్కు రూ.2491.52 కోట్ల మొత్తాన్ని కేటాం	కీసినారు. భారత ప్రభుత్వము, ఆం(ర సి. 24–06–2016న (త్రెపాక్షిక ఒచ .యస్. సంఖ్య 27, తేదీ 26–07– ^f అమలు చేయబడినది. ఈ పథకవ 'లో ₹. 5257.02 కోట్లు చెల్లించినరి ుయంలో సెంటల్ పవర్ డిస్టిబ్యూషన్	ధక్రదేశ్ ప్రభుత్వము మరియు ్రందము ఏర్పచుకొన్నవి. దాని •2016న ఉత్తర్వులు జారీచేసి ము క్రింద క్యాపిటల్ గ్రాంట్గా ఎ. అంధ్రప్రదేశ్ సదరన్ పవర్	



నోటు నెం. 3 దీర్ఘకాలిక రుణాలు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
		<u> </u>	
ລ)	హామీ గల దీర్ఘకాలిక అప్పులు		
i)	రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC)	2394.00	-
ii)	పవర్ ఫ్రైనాన్స్ కార్పొరేషన్ (PFC)	1311.63	-
iii)	పవర్ ట్రేడింగ్ కార్పొరేషన్ (PTC)	20.81	-
iv)	SBI MTL లనుండి దీర్ఘకాలిక అప్పులు	1035.05	-
(v)	IREDA ప్రపంచ బ్యాంకు నుండి దీర్ఘకాలిక ఋణాలు	19.13	-
vi)	ఇతరుల నుండి దీర్ఘకాలిక ఋణాలు	3169.70	-
	ఉప – మొత్తము = (ఎ)	7950.32	-
బి)	హామి లేని దీర్ఘకాలిక అప్పులు		
i)	JICA నుండి దీర్ఘకాలిక ఋణం	131.63	-
ii)	AP Genco (FRP) కి జారీ చేయబడిన బాండ్లు	123.90	-
	ఉప – మొత్తము 🛛 = (బి)	255.53	-
	మొత్తము (ఎ+బి) = (సి)	8205.85	-
	తీ : దీర్ఘకాలిక (పస్తుత మెచ్యూరిటీలు	1015.84	
	ఋణాలు (ఇ)		
	మొత్తము (సి–ఇ)	7190.01	-
1.	పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC) మరియు రూరల్ ఎలక్ట్రికల్ పేర్కొన్న పెండింగ్ ఏజెన్సీల ఋణ నిధుల నుండి కార్పొరేషన్ల శ్రి	్ కార్పొరేషన్ (REC) నుండి సైరాస్తుల హామీ ద్వారా ఛార్జ్ గ	వచ్చే అన్ని లోన్లు పైన వ్వారా పొందబడతాయి.
2.	ది. 01-04-2020 నాటికి బకాయిపడిన మరియు FY - 2020-21లో సమయంలో తీసుకున్న దీర్ఘకాలిక ఋణాలు APSPDCL మరియు APCPDCL మధ్య విభజించబద్దాయి, వినియోగ (పాతిపదిక మరియు సంబంధిత నిష్ఫత్తుల ప్రకారం భాగస్వామ్యం చేయబద్దాయి. అసలు ఋణ ఒప్పందాలు APCPDCL పేరుతో బదిలీ చేయబడలేదు. అందువల్ల APSPDCL ద్వారా ఋణ బాధ్యత తీర్చబడింది. మరియు APCPDCL పుస్తకాలలో లెక్కించబడుతుంది.		
3.	హామీ గల అప్పులు వివరాలు :		
	అ. REC నుండి దీర్ఘకాలిక ఋణాలు, విలువ వారీగా వివరాలు	ు క్రింది విధంగా ఉన్నాయి.	
	 a. AEC సెండ దర్ఘకాలక ముహిలు, పలువ పారగా వెపరాలు (కరద పెధరగా జన్నాయి. 1. REC రెగ్యులర్ రూ. 2212.44 కోట్లు 2. ఇందిరమ్మ రూ. 2.75 కోట్లు 3. JBIC రూ. 34.63 కోట్లు 4. WB CP రూ. 93.87 కోట్లు 5. DDUGY రూ. 48.72 కోట్లు 6. RGGVY రూ. 1.59 కోట్లు 		
	ఆ. PFC నుండి దీర్ఘకాలిక ఋణాలు, విలువ వారీగా వివరాలు	కింది విధంగా ఉన్నాయి.	
	్లు 1. CAPEX రెగ్యులర్ రూ. 74.39 కోట్లు 2. IPDS CAPEX		X గూ 1163.46 కోటు
	4. PFC GEL CAPEX రూ. 18.19 కోట్ల		
	ఇ. ఇతరుల నుండి దీర్ఘకాలిక ఋణాలు, విలువ వారీగా వివరా	లు ఈ క్రింది విధంగా ఉన్నా	ාා.
	1. APPFCL- OPEX రూ. 2290.93 కోట్ల 2, IREDA - OPE డిస్కాంట్ రూ. 380.30 కోట్లు 4. SBI బిల్లు డిస్కాంట్ రూ. కోట్లు		



నోటు నెం. 4 ఇతర దీర్ఘకారిక బాధ్యతలు

క్ర. సంఖ్య	వివరాలు	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో	31 మార్చి 2020 నాటికి మొత్తం కోట్లలో
1.	వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు	1,227.21	-
	మొత్తము	1,227.21	-
	వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు వివరాలు		
	యల్.టి. వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	674.63	-
	హెచ్.టి. వినియోగదారుల నుండి వినియోగ డిపాజిట్లు	552.28	-
	మొత్తము	1,227.21	-

నోటు నెం. 5 దీర్వకాలిక ఏర్పాట్లు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో	31 మార్చి 2020 నాటికి మొత్తం కోట్లలో
1	<u> ఉద్యోగుల (పయోజనాల కొరకు ఏర్పాట్ల</u>		
	ఫించను మరియు గ్రాట్యుటీ	1218.96	-
	జి.పి.ఎఫ్	13.51	-
	లీవ్ ఎన్క్యాష్మెంట్ ట్రస్ట్	24.12	-
	ఇ. డబ్ల్యు. ఎఫ్	1.16	-
	మొత్తము	1257.75	-

ఉద్యోగుల సంబంధిత ప్రయోజనాలు

 పదవీ విరమణ ప్రయోజనాలు : ఫించను మరియు గ్రాట్యుటీ : 2020-21 లో సంవత్సరానికి, కార్పొరేషన్ రూ. 294.00 కోట్లను పెన్షన్ మరియు పెన్షన్ గ్రాట్యూటీ ట్రస్ట్రకు అందించింది.



నోటు నెం. 6 స్వల్ఫకారిక రుణాలు

క్ర. సంఖ్య	వివరాలు	31 మార్చి 2021 నాటికి మొత్తం కోట్లలో	31 మార్చి 2020 నాటికి మొత్తం కోట్లలో	
(ఎ)	డిమాండ్ పై తిరిగి చెల్లించే ఋ ణాలు <u>హామీగలవి</u>			
	(i) బ్యాంకుల నుండి ఋణాలు (CCలు / ODలు పరిమితులు)	<u>198.41</u>	-	
	హామీలేనివి			
(i)	ఇతరుల నుండి ఋణాలు (APTRANSCO Loan)	106.65	-	
(బి)	సెక్యూరిటీ మరియు ఇతర డిపాజిట్లు	138.03	-	
	మొత్తము	443.09	-	
నోటు:				
(ఎ)	1. బ్యాంకుల నుండి తీసుకున్న హామీ గల ఋజాలు SBI, ఆంద్రాబ్యాంక్ (ఇప్పుడు UBI,) CC SBI - కోవిడ్ మరియు బ్యాంకుల నుండి STIలు CCలు / ODలు ఉంటాయి.			
	2. హామీ లేని ఇతరుల నుండి తీసుకున్న ఋణాలు పూర్తిగా APTRANSCO నుండి STL లకు సంబంధించినవి			
(బి)	సెక్యూరిటీ మరియు ఇతర డిపాజిట్లలో రిటెన్షన్ మనీ, బిడ్ డివ్ డిపాజిట్ల & DCW మరియు సర్వీసు మరియు మెటీరియం డిపాజిట్లు ఉంటాయి. విలువ వారీగా వివరాలు	సాజిట్లు, సెక్యూరిటీ డిపాజిట్లు 5 విక్రేతల నుండి స్వీకరింశ	EMD, కంటీబ్యూషన్ వర్క్ రబడిన తాత్కాలిక సరఫరా	
	1) బిడ్ డిపాజిట్లు ₹ 0.70 కోట్లు.			
	2) సెక్యూరిటి డిపాజిట్ల ₹ 8.63 కోట్లు			
	శి) నిలుపదల డబ్బు ₹ 18.00 కోట్లు			
	4) EMD ₹ 5.90 కోట్లు			
	5) కాంట్రీబ్యూటరీ వర్క్ డిపాజిట్లు & DCW ₹ 32.70 కోట	ж Ж		
	6) తాత్మాలిక సరఫరా డిపాజిట్లు ₹ 6.74 కోట్లు			
	7) ఇతరులు ₹ 65.36 కోట్లు			



నోటు నెం. 7 విద్యుత్ వ్యాపార చెల్లింపులు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
1.	వాణిజ్య చెల్లింపులు – విద్యుత్ కొనుగోలు	6,929.43	-
2.	చెల్లించవలసినవి - ఇతరులు	463.07	-
	i) మెటీరీయల్ & సర్వీస్ వర్క్స్ ఋణదాతలు	67.13	-
	ii) ప్రభుత్వానికి చెల్లించవలసిన ED	303.81	-
	iii) ఇతరులు	92.13	-
	మొత్తము (1+2)	7,855.57	-
1.	విద్యుత్ కొనుగోళ్ళ బిల్లులు, జనరేటర్లు పెంచిన డెబిట్ / పునర్విమర్శకు లోబడి ఉంటాయి. ఇవి APEPDCL, Al నిష్పత్తిలో పంపిజీ సంస్థలలో ఉన్నాయి. మరియు APCPD 06.04.2020లో పేర్కొన్న విధంగా IBSS ద్వారా నెలవా	PSPDCLలో 36.22% 40.4 DCL వరుసగా GOMs. No. 13	4% మరియు 23.34% 3, ఎనర్జీ (పవర్ - III) తేదీ
2.	తేది. 31–03–2021 నాటికి విద్యుత్ ఉత్పత్తి చేసే కం ఋణదాతలు, ఇతర చెల్లింపులు ఇంకా పొందవలసి ఉంది లోబడి ఉంటాయి.		



నోటు నెం. 8 – ఇతర (పస్తుత అప్పులు దీర్ఘకారిక రుణం యొక్క (పస్తుత మెచ్యూరిటీలతో సహా

క్ర. సంఖ్య	వివరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
	<u>ఇతర ఋణాలు :</u>		
	గ్రూఫ్ ఇన్యూరెన్స్ సేవింగ్స్ ఫండ్ల్	4.14	-
	సెల్ఫ్ ఫంద్స్ వైద్య పథకం	11.12	-
	చెల్లించాల్సిన జీతాలు	80.50	-
	చెల్లించాల్సిన పెన్షన్	42.14	-
	తిరిగి చెల్లింపులు	39.00	-
	ఇతర బకాయిలు	791.63	32.00
	ಇ తර ఋಣాలు = (ఎ)	968.53	32.00
	ఇంటర్ యూనిట్ సర్దుబాటు ఖాతా = (బి)	122.84	-
	ఉప మొత్తము = (ఎ+బి)	1,091.37	-
	దీర్ఘకాలిక ప్రస్తుత మెచ్యూరిటీ అప్పులు		
	REC	378.74	-
	PFC	484.56	-
	SBI	122.33	-
	PTC	11.73	-
	ICD	18.48	-
	దీర్ఘకాలిక ప్రస్తుత మెచ్యూరిటీ అప్పులు = (సి) (నోట్ నం. 3 చూడంది)	1,015.84	-
	మొత్తము (ఎ+బి+సి)	2107.21	32.00
1.	గ్రూప్ ఇన్సూరెన్స్ సేవింగ్స్ ఫండ్స్, ఇతర అప్పులు మరియు సె G.O.Ms.No. 41, Dt. 05−12−2019 నుండి APCPDC మధ్య బదిలీ చేయబడిన నిల్వలు (గుర్తించబడిన మరియు గు	ČL యొక్క విభజనకు అ	నుగుణంగా కంపెనీల
2.	ఇంటర్ యూనిట్ ఖాతా ది. 31–03–2021 నాటికి రూ. 122.8 ఇది ఇతర అప్పుల్లో చేర్చబడిన సయోధ్యకు లోబడి ఉంటుంది.	34 కోట్ల నికర వ్యత్యాసాని	₎ (కెడిట్) చూపుతుంది.



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పారేషన్ రిమిటెడ్ నోటు నెం. 9 స్వల్ప కారిక ఏర్పాట్లు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
ఎ)	సెక్యూరిటీ డిపాడిట్లపై వడ్డీ	51.87	-
బి)	స్వల్ప కాలిక ఏర్పాట్ల		
	i) పరిపాలన మరియు సాధారణకు ఖర్చుల కొరకు	9.31	-
	ii) ఉద్యోగులు జీత బత్యాలుకు	2.44	-
	iii) వడ్డీ, ఆర్థిక ఖర్చులు కొరకు	2.23	-
	iv) మెటీరియల్ కొరకు – మూలధన	13.24	-
	v) మెటీరియల్ కొరకు – O&M	1.68	-
	vi) ఆదాయపు పన్ను	1.33	-
	ఉప – మొత్తం	30.24	-
		82.11	-
		జిట్ పె వడీ రూ. 51.87 కోటు	ు విజయవాడ. గుంటూరు.

3/2021 తో ముగిసే ఆర్థిక సంవత్సరానికి సెక్యూరిటీ డిపాజిట్ పై వడ్డీ రూ. 51.87 కోట్లు విజయవాడ, గుంటూరు, ఒంగోలు & CRDA అనే 4 సర్మిల్ల LT & HT వినియోగదారులకు చెల్లించాల్సిన సెక్యూరిటీ డిపాజిట్పై వడ్డీ మొత్తం ప్రకారం ఈ నిబంధన చేయబడింది. LT వినియోగదారులకు చెల్లించాల్సిన సెక్యూరిటీ డిపాజిట్పై వడ్డీ రూ. 27.37 కోట్లు మరియు HT వినియోగదారులకు రూ. 24.50 కోట్లు మొత్తం రూ. 51.87 కోట్ల

පංලුට්ඩ්බ් එඩාහිලි
င္စီဦဃာ _ာ ၌ဂြ
ပဝမ္ပင် သဆိုင် ဖိုး
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నోటు నెం. 10 : ప్రస్తుతేతర ఆస్తులు (స్థిరాస్తులు)

APCPDCL

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		Î								
yj				స్తూల విలువ		နတ်ကိုင	<u>తరుగుదల మరియు వి</u>	విమోచన	NÉÓ	విలువ
х о %	విషరాలు	తరుసుదల _{దే} ట్టు	31 మాల్చి	చర్తమాన సంగిలో	31 మార్చి	31 మార్చి	သင်္ဝသားလ လဝ။ ဗီ	31 మా ల్చి	01-04-20205	31 మా ర్చి
		3	2020న	ವೆಯ್ದಲು	2021ର	2020 %	తరుగుదల	2021ର		2021ನ
<u>ю</u>	. కనిపించే ఆస్తులు									
1.		0	0.20	00.0	0.20	00.0	00.0	0.00	0.20	0.20
	హక్కులు									
<i>c</i> i		33.94	11.69	45.63	4.00	121	5.21	29.94	40.42	
ю.	အဖဴဝ ನಿರ್ದಾಪ್	3.02	62.06	5.69	67.68	5.04	2.02	7.06	57.02	60.62
4.	<u>ဆ</u> ဲဝటာ တ်ဝဏ္ ေ ပာ	7.84	3160.42	303.06	3463.48	1204.29	220.92	1425.22	1956.12	2038.26
5.	ಲ್ಲಸ್ಗೆ ಮರಿಯು ಹಿಗಲ ಮೌಶಿಕ	7.84	2718.63	282.89	3001.52	1449.80	147.35	1597.15	1268.83	1404.36
6.		12.77	586.00	63.38	679.38	303.68	55.08	358.76	282.32	290.62
	ఉపకరణాలు									
7.	హహనాలు 33.4	1.60	0.49	2.10	1.41	0.18	1.59	0.19	0.51	
8.		12.77	1.95	0.53	2.48	0.56	0.26	0.82	1.40	1.65
9.	နာတ္မွဗယ်၊ ఉపకరణాలు	12.77	37.98	0.71	38.69	7.93	4.85	12.78	30.05	25.90
10	10. కంఫ్యూటర్లు మరియు విడి భాగాలు	12.77	41.21	1.23	42.43	9.04	5.08	14.12	32.17	28.31
1	11 తక్కువ విలువ కలిగిన ఆస్తులు	100.00	0.65	0.01	0.66	0.65	0.01	0.66	00.00	00.00
12	12 సంలీనము వలన సంక్రమించిన	12.77	0.05	0.13	0.17	0.02	0.01	0.03	0.03	0.14
	<u> ဖ</u> ည့်စ									
	మొత్తము	6644.70	669.74	7314.44	2986.41	436.98	3423.39	3658.28	3891.00	
ଜ	కంటికి కనపదని అస్తులు									
1.			0.26	3.13	3.39	0.05	0.05	0.10	0.22	3.29
	మొత్తము	0.26	3.13	3.39	0.05	0.05	0.10	0.22	3.29	
<u>୍</u> ଟ.	ನಿರ್ಥಾಮುಲ್ ವುನ್ನ ಆಸ್ತುಲು		0.00	0.00	0.00	0.00	0.00	0.00	1153.75	1010.51
	మొత్రము		0.00	0.00	0.00	0.00	0.00	0.00	1153.75	1010.51
	అన్నీ కలిపిన మొత్తము		6644.96	672.87	7317.83	2986.46	437.03	3423.50	4812.25	4904.81
30	చర్క ఆర్థర్లు సు 6 లో 00 0001	ی بر در این از این ا مراجع این	אין אין אין אין	, Есто С. С.	ل الله الم					
<u>s</u>	0 0. 01-00-2021 NESS 305	menonene .			au	991.41				

Save Energy ... Save Power...

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నోటు నెం. 11 ప్రస్తుతేతర పెట్టుబడులు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
1	వాటా మూలధనంలో పెట్టుబడులు	102.38	-
		102.38	-
	వినిమయ జాబితాలో (పకటితము కాని పెట్టుబడుల పుస్తకవు విలువ	102.38	-
	మొత్తము	102.38	-
ెపెట్టుబ	ండులు		

1. పేర్లలో పెట్టుబదులలో నెల్లూరు జిల్లాలోని కృష్ణపట్నం వద్ద వున్న 160 మెగా వాట్ల ప్రాజెక్ట్ర్లలో ఈక్విటీ భాగస్వామ్యాన్ని కలిగి ఉంటాయి. ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి డీమెర్జర్ సమయంలో ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్కు రూ. 102.38 కోట్ల మొత్తాన్ని కేటాయించారు.

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో
	సరుకు సరఫరా దారులకు / కాంటాక్టర్లకు పెట్టుబడి బయానాలు (అద్వాస్సులు)	1.17	-
	ఉద్యోగులకు మరియు ఇతరులకు అప్పులు మరియు అద్వాన్సులు	13.70	-
	ప్రభుత్వ విభాగాలలో డిపాజిట్లు మరియు ఇతరములు	0.90	-
	మొత్తము	15.77	-
	తీ : సంశయాత్మక బయానాలకు (అద్వాన్సులకు) ఏర్పాట్లు	9.52	-
	నికర మొత్తం	6.26	-
1	సంచాలకులకు (డైరెక్టర్లకు) అప్పులు మరియు బయానా (అడ్వాన్స్)లు – ఏమీలేవు.		
2	సంచాలకులకు (డైరెక్టర్లకు) హామిలపై ఇవ్వబడిన అప్పులు / ఋణాలు ఆర్థి	క సంగ 2020–21లో ఏమి	లేవు.

నోటు నెం. 12 దీర్ఘకారిక అప్పులు మరియు అద్వాన్సులు



నోటు నెం. 13 సరుకు నిల్వలు

క్ర. సంఖ్య	వివరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో	
	స్టోర్సు మరియు విడిభాగాలు	139.90	-	
	తుక్కు సరుకు	6.96	-	
	తీ : తనిఖీ సమయంలో సంభవమైన సరకు హెచ్చుతగ్గలు (దర్యాప్తు జరగవలసి వుంది.)	0.00	-	
	తీ : చలనము లేని (వినిమయముకాని) / కాలాతీతమై పనికిరాని సరుకునకు ఏర్పాటు	2.78	-	
	మొత్తము	144.09	-	
1.	ఈ ఆర్థిక సంగలో వినియోగించిన సరుకులో, విదేశాల నుండి దిగుమతి చేసుకొన్న సరుకులు, విడిభాగాలు మొదలైనవి ఏమీ లేవు.			
2.	₹ 2.78కోట్ల వాడుకలో లేని స్టాక్ కోసం కేటాయింపు			



అంధ్రోప్రదేశ్ సెంట్రల్ పవిర్ డిస్ట్రిబ్యూషీన్ కార్పారేషన్ లిమిటెడ్ నోటు నెం. 14 వర్తక ఋణగ్రస్తులు

క్ర. సంఖ్య	వివరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో	
1.1	వివిధ ఋణగ్రస్తులు			
	6 నెలలు లేదా అంతకంటే తక్కువ బకాయి	88.66	-	
	6 నెలలు పైన బకాయి	1626.29	-	
	మొత్తము వివిధ ఋణగ్రస్తుల నిల్వ	1714.95	-	
	తగ్గింపు సందేహా స్పద ఋణగ్రస్తుల కోసం కేటాయింపు	61.99	-	
	నికర వివిధ ఋణగ్రస్తుల నిల్వ	1652.96	-	
1.2	జోడించు : 1.2 APSPDCL నుండి స్వీకరించదగినవి	160.25	-	
	మొత్తం వర్తక ఋణ (గస్తులు (1.1+1.2)	1813.21	-	
1.	వివిధ ఋణగ్రస్తులు :			
1.1	1 అర్థిక అవర్జాల ప్రకారము వివిధ ఋణగ్రస్తుల నిల్ప ₹ 1714.95 కోట్లు అయితే వినియోగదారుల ఆవర్జాల ప్రకారము ఈ నిల్ప ₹ 1715.17 కోట్లు సంలీనము చెందిన కర్నూలు మరియు అనంతపురముల అవర్జాల ప్రారంభ నిల్వలలో తేడా ఉన్నందున ఈ తేడా వచ్చుచున్నది. ఈ తేడా యొక్క సమన్వయము జరుగుతూవున్నది. సంశయాత్మక బాకీల కొరకు ఏర్పాటు చేయబడిన రూ. 44.85 కోట్లలో అదనంగా ప్రస్తుత సంవత్సరంలో రూ. 17.14 కోట్లను ఏర్పాటు చేయగా మొత్తం రూ. 61.99 కోట్లను రాని బకాయిలు మరియు సంశయాత్మక బకాయిలు			
1.2	కొరకు ఏర్పాటు చేయడం జరిగినది APSPDCL నుండి స్వీకరించదగినది. 4/2020 నుండి మరియు అన్ లైన్ సేకరణలు మొదలైన వాటి కోసం A కోట్లు చూపబడింది.		•	
ಎ	APCPDCL తరుపున చేసిన చెల్లింపుల కోసం అప్పుల మొత్తానికి APSPDCL నుండి రూ. 15.38 కోట్లు స్వీక	_	లైన వాటి కోసం పంపిణ	
బ		సంయుక్త కార్యకలాపాల కోసం APSPDCL వద్ద స్వీకరించబడిన APCPDCL యొక్క CAPEX లోన్ల మొత్తం వాటాకు APSPDCL నుండి రూ. 43.92 కోట్లు స్వీకరించబడింది.		
సి	APCPDCLఖాతాకు జమ చేయబడిన APCPDCL వినియోగదారులు చేసిన ఆన్లైన్ సేకరణల కోసం రూ. 55.65 కోట్ల మొత్తం APSPDCL నుండి స్వీకరించదగి కింద చూపబడింది.			
ది				



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సదా మీసేవలో...

నోటు నెం. 14కు అనుబంధం

ది. 31.03.2021 నాటికి వయస్సుల వారీగా వివిధ రకాల రుణగ్రస్తుల నివేదిక

క్ర. సంఖ్య	విచరాలు	90 రోజుల కంటే తక్కువ	90 నుండి 180 రోజులు	180 రోజులు నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ	మొత్తం
	(పభుత్వ బకాయిలు					
1.	నీటి పారుదల వినియోగం & (సిఎడి)	3.85	3.90	6.58	81.54	95.87
2.	ఆర్డబుల్యుయస్ & యంస్. ఎ.పి.	3.15	3.19	16.25	85.17	107.76
3.	పి. రాజ్ & రూరల్ దెవలప్	3.13	5.19	32.35	0.00	40.66
4.	డ్రభుత్వం లిఫ్ట్ ఇరిగేషన్	2.50	3.85	34.50	81.33	122.18
5.	రెవెన్యూ శాఖ	1.58	1.85	3.65	27.94	35.03
6.	మున్సిపల్ అడ్మ్ & అర్బన్ దెవలప్	0.33	2.16	0.00	0.00	2.49
7.	ఆరోగ్యం, వైద్యం & కుటుంబ సంక్షేమం	1.05	0.75	3.86	0.00	5.67
8.	ఉన్నత విద్యాశాఖ	0.51	0.52	1.21	0.00	2.23
9.	పాఠశాల విద్య	0.56	0.68	3.36	0.00	4.60
10.	హూమ్	1.96	0.00	0.00	0.00	1.96
11.	ప్రభుత్వ సంస్థలు	0.60	0.59	3.22	0.00	4.41
12.	సామాజిక సంక్షేమం	0.75	0.74	1.90	0.00	3.39
13.	රವాణా,	1.55	1.77	0.00	0.00	3.32
14.	ఇతర (ప్రభుత్వ శాఖలు	1.48	1.19	2.58	7.28	12.53
15.	స్థానిక సంస్థలు (మునిసిపాలిటీలు, కార్పొరేషన్లు మరియు పంచాయితీ)	11.86	10.71	104.77	520.79	648.14
16.	ఏ.పి. రాష్ట్ర ప్రభుత్వం (ఉప-మొత్తం)	34.86	37.09	214.23	804.05	1090.23
17.	కేంద్ర ప్రభుత్వ శాఖలు	0.19	0.16	0.18	0.00	0.53
18.	మొత్తం ప్రభుత్వ బాకాయిలు (ఎ)	35.05	37.25	214.41	804.05	1090.77
19.	ఇతర బకాయిలు (బి)	7.05	9.31	325.85	281.97	624.18
20.	(గాండ్ టోటల్ (ఎ+బి)	42.10	46.56	540.26	1086.02	1714.95



ఆంధ్రోప్రదేశ్ సెంట్రల్ పేవేర్ డిస్ట్రిబ్యూష్మన్ కార్పారేషన్ లిమిటెడ్ నోటు నెం. 15 నగదు మరియు నగదు సమానమైనవి

క్ర సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో		
ఎ)	చేతిలో నగదు (చెక్కులు, డి.డి.లు స్పాంపులతో సహా)	2.60	-		
బి)	షెడ్యూల్డ్ బ్యాంకుల వద్ద వున్న నిల్ప				
	i) కరెంటు ఖాతాలలో	115.75	32.10		
	ii)	174.75	-		
సి)	రవాణాలో వున్న జమకాబడిన నగదు	-0.12	-		
	 మొత్తము	292.27	32.10		
1	అంద్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థల ఉమ్మడి ఖాతా (ఏ.పి.పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ ఫూల్ అక్కౌంట్) అను పేరిట ఒక బ్యాంకు ఖాతాను, విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకొన్నాయి. ఈ ఖాతాను ఆంద్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎ.పి.పి.సి.సి) యొక్క అధికారులు నిర్వహిస్తారు. ఇది విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకొన్న ఉమ్మడి ఖాతా. కనుక సంస్థల వారిగా నిల్వలను తెలుసకొనటం సాధ్యపడదు. అయినప్పటికినీ, ప్రతీ నెలాఖరున ఈ ఖాతాలో ఉన్న నిల్వను, ఆంద్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎ.పి.పి.సి.సి) వారు సమర్పించిన వివరాల ఆధారముగా, రెండు సంస్థల నెలసరి అంకణాలతో సమన్వయాము చేయటం జరుగుతుంది.				
2	పై బ్యాంకు ఖాతా ద్వారా, విద్యుత్ కొనుకోళ్ళకు సంబంధించిన చెల్లింపులు, అంతర్రాాష్ట్ర విద్యుత్ అమ్మకాల వసూళ్ళను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి వారు చేస్తారు.				

నోటు నెం. 16 స్వల్ప కాలిక ఋణాలు మరియు బయానా (అద్వాన్స్లు)

క్ర. సంఖ్య	వివరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో		
1)	i) వర్తకపు ముందస్తు చెల్లింపులు – విద్యుత్ కొనుగోళ్ళు ii) వర్తకపు ముందస్తు చెల్లింపులు GVK బై అవుట్	2837.81 78.42	-		
	ఇతర అద్వాన్సులు				
ఎ)	మూలం వద్ద పన్ను మినహాయించబడింది	-0.42	-		
బి)	(పీపెయిడ్ ఆదాయపు పన్ను	0.33	-		
సి)	మూలం వద్ద వసూలు చేయబడిన పన్ను	-2.48	-		
	1) అద్వాన్స్ ట్రీంజ్ బెనిఫిట్ పన్ను చెల్లించారు	1.73	-		
	2) థ్రీంజ్ బెనిఫిట్ టాక్స్ కోసం ప్రొవిజన్	-	-		
డి)	చెయ్యూరు పవర్ ఫ్రాజెక్ట్ర్కు ముందస్తు బయానా	0.44	-		
	మొత్తము (1+2)	2916.25	0.00		
1	1 ఎ) అంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ నుండి విభజించే క్రమంలో, విద్యుత్ జనరేటర్లకు అద్వాన్స్ల కోసం అంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్టిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్కు రు. 2837.81 మొత్తం కేటాయించబడింది.				
	బి) ప్రభుత్వ ఉత్తర్వు Lr.No. 2374/పవర్ /2014 ది. 28-10-2015 ప్రకారం, ఏ.పి. డిస్కమ్లు దానిలో రూ. 212.07 కోట్లు చెల్లించాయి. ఆ మొత్తంలో రూ. 322.63 కోట్లను APSPDCL భాగస్వామ్యం చేయబడింది. మరియు ఇప్పుడు విభజన కారణంగా APSPDCL మరియు APCPDCL మధ్య అంగీకరించబడిన నిష్పత్తి ప్రకారం రూ. 78.42 కోట్ల APCPDCL కి భాగస్వామ్యం చేయబడింది. ఈ ఫ్లాంట్ ఏపీ జెన్కో అధీనంలో ఉంది. అంద్రప్రదేశ్ పవర్ కో అర్దినేషన్ కమిటి ఇప్పుడు GVK పవర్ ప్రాజెక్ట్ ను APEPDCL కి అప్పగించాలని నిర్ణయించింది.				
2 nd AN	IUAL REPORT				



నోటు నెం. 17 ఇతర చరాస్తులు

క్ర. సంఖ్య	విచరాలు	31 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	31 మార్చి 2020తో నాటికి మొత్తం కోట్లలో	
1	ఆంధ్రప్రదేశ్ ప్రభుత్వము నుండి రావలసినవి	3026.41	-	
2	ఇతరుల నుండి రావలసినవి	97.02	-	
3	ఇతర చరాస్తులు వినియోగించినా ఇంకనూ బిల్లు కాని విద్యుత్ అమ్మకాలతో సహా	708.31	-	
4	స్వయం సమీకృత ఆరోగ్య నిధి (సెల్ఫ్ ఫండ్ మెడికల్ స్కీమ్) పెట్టబదులు	0.00	-	
	మొత్తము	3831.75	-	
1.	GOVT. OF AP నుండి స్వీకరించదగిన మొత్తం రూ. 3026.41 కోట్లలో ఉచిత టారిఫ్ సబ్సిడి కోసం రూ. 2406.25 కోట్లు ఆక్వా కల్చర్ సబ్సిడి కోసం రూ. 313.67 కోట్లు – SC సబ్సిడి కోసం రూ. 244.28 కోట్లు మరియు GOVT. OF AP నుండి ఎనర్జీ అసిస్టెంట్ల కోసం రూ. 52.42 కోట్లు పవర్ లూమ్స్ సబ్సిడి కోసం రూ. 1.39 కోట్లు మరియు GOVT. OF AP నుండి ఇతర రాబడులు. రూ. 8.40 కోట్లు			
2.	ఇతరుల నుండి స్వీకరించదగిన మొత్తములో, స్వీకరించదగిన స్రాపై అమ్మకానికి రూ. 45.69, (ప్రీఫెయిడ్ ఖర్చులు ఇతరులకు రూ. 25.69 మరియు మిగిలిన మొత్తం ఇతర రాబదులకు సంబంధించినది.			
3.	ఇతర చరాస్తులలో (ప్రస్తుత సంవత్సరం కేటాయింపు కో	సం బిల్ చేయని ఆదాయం రూ	e. 708.31 కోట్లు	

నోటు నెం. 17 కు అనుబంధం

ది. 31.03.2021నాటికి ఏ.పి. ప్రభుత్వం నుండి స్పీకరించదగిన వయస్సుల వారీగా రాయితీని చూపుతున్న నివేదిక

క్ర. సంఖ్య	విచరాలు	90 రోజుల కంటే తక్కువ	90 నుండి 180 రోజులు	180 రోజులు నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ	మొత్తం
1.	వ్యవసాయ సబ్సిడి	367.05	367.05	734.1	938.05	2406.25
2.	ఆక్వా కల్చర్ సబ్సిడి	60.47	60.3	113.91	78.99	313.67
3.	పవర్ లూమ్స్ సబ్సిడి	0	0	0	1.39	1.39
4.	యస్.సి & యస్టి సబ్సిడి	44.89	51.56	100.65	47.18	244.28
	మొత్తం	472.41	478.91	948.66	1065.61	2965.59

APCPDCL



ఆంధ్రప్రదేశ్ సెంట్రల్ పవీర్ డిస్ట్రిబ్యూషన్ కార్పారేషన్ లిమిటెడ్

నోటు నెం. 18 వ్యాపార కార్యకలాపాలద్వారా రాబడి (విద్యుత్ అమ్మకాలు)

క్ర. సంఖ్య	విచరాలు	వర్తమాన సం∩ 01-04-2020 నుండి 31-03-2021 వరకు	వర్తమాన సం॥ 01-04-2019 నుండి 31-03-2020 వరకు
		మొత్తం కోట్లలో	మొత్తం కోట్లలో
1.	విద్యుత్ అమ్మకాల ద్వారా రాబడి		
	ఎ) విద్యుత్ పంపిణీ సంస్థల మధ్య	186.63	-
	బి) యల్.టి. సరఫరా	4249.49	-
	సి) హెచ్.టి. సరఫరా	2711.36	-
2.	అంతర్రాష్ట్ర అమ్మకాల ద్వారా	0.14	-
3.	ఇతర వసూళ్ళు	74.25	-
	విద్యుత్ అమ్మకాల ద్వారా రాబడి	7221.87	-
	(–)తీ : విద్యుత్ సుంకము	62.90	-
	నికర విద్యుత్ అమ్మకాల ద్వారా రాబడి	7158.97	-



ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పారేషన్ రిమిటెడ్ నోటు నెం. 19 : సబ్సిడీలు మరియు (గాంట్ల ద్వారా రాబడి

క్ర. సంఖ్య	వివరాలు	อ	1 మార్చి 2021తో నాటికి మొత్తం కోట్లలో	ನ್) 2020తో 'టికి కోట్లలో
			మాత్రె కాట్లా	<u></u>	<u> </u>
1.	ప్రభుత్వము నుండి టారిఫ్ సబ్సిడి				
	ఎ) సాధారణ రాయితీ		1631.89		-
	బి) అధనపు రాయితీ		0		-
	మొత్తము		1631.89		-
 రెగ్యులర్ సబ్సిడీ ది. 08-02-2020 నాటి వ్యవసాయ రాయితీ లేక సంఖ్య ENE01-APER/1/2020 అందించదానికి ప్రభుత్వ పూనుకుంది మరియు టారిఫ్ సబ్సిడీ కోసం గౌరవనీయమైన ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటి రెగ్యులేటరీ కమీషన్ (APERC) దీని అమోదించింది. రెండు డిస్కమ్ (APSPDCL మరియు APCPDCL) కలిపి రూ. 7247.18 కోట్ల, తరువాత, గౌరవనీయమైన APERC APCPDCL కి రూ. 1631.89 కోట్లను మరియు APSPDCLకి రూ. 5615.29 కోట్లను Lr No. APERC Secy / Tariff / F.No. 83 / D. No. 363/20 తేది. 2026-08-2020 ప్రకారం పంపిణీ చేసింది. 				PERC) దీనిని గౌరవనీయమైన	
	లో బెన్షన్ (యల్.టి.) కేటగిరి		మిలియన్ యూనిట్లలో	అమ్మిన మొత్తము యూనిట్లలో %	యూనిట్ 1కి సగుటు రాబడి
గృహావ	సరాలు – కేటగిరి – 🛛		5130.63	67.50%	3.69
గృహేత	తర / వాణిజ్య సరఫరా — II		755.60	9.94%	9.99
බංවැන	ామిక సరఫరా – కేటగిరి <i>—</i> III		458.07	6.03%	7.99
కుటీర	పరిశ్రమలకు సరఫరా – కేటగిరి – IV		290.18	3.82%	7.17
నీటిపా	రుదల మరియు వ్యవసాయం – కేటగిరి - V		965.96	12.71%	3.23
ఉచిత	వ్యవసాయ వినియోగాన్ని మినహాయించి		-	-	-
లో చెన	స్టన్ (యల్.టి). మొత్తము		7600.44	100.00%	4.65
	ఉద్రిక్తత (హెచ్.బి)		-	-	-
టౌన్ష్	ప్ లు మరియు కాలనీలు – కేటగిరీ – l		11.21	0.35%	7.96
ವಾಣಿಜ್ಜ	్యం & ఇతరులు – కేటగిరి –II		289.82	9.09%	11.73
	ామిక – కేటగిరీ – III		2410.34	75.57%	7.87
సంస్థా	గత – కేటగిరీ – IV		263.70	8.27%	8.34
వ్యవసే	ాయం మరియు సంబంధిత – కేటగిరి - V		214.30	6.72%	7.06
<u> </u>	బి. మొత్తం		3189.37	100.00%	8.21
మొత్తం	ం వినియోగం (యల్.టి. & హెచ్.టి)		10789.81	-	-
	నోటు సంఖ్య 19కి విరుద్ధంగా వినియోగం లలో కేటగిరి (వ్యవసాయం) యూనిట్లు				

Q	0		(.)
కేటగిరి V (వ్యవసాయం)	Units MUs		
ప్రభుత్వ ఉచిత వ్యవసాయ పథకం	1930.10	-	-
మొత్తం వినియోగ యూనిట్లు (నోటు 18–19) వినియోగం	12719.91	-	-

2020–21సంవత్సరానికి వినియోగ గణాంకాలు 1)

నోట్ నం. 18కి సంబంధించి వినియోగం 5వ కేటగిరి – ఉచిత వ్యవసాయం మినహా lనుండి V కేటగిరీలకు సంబంధించి వాస్తవ వినియోగంపై అధారపడి వినియోగం (కింద ఇవ్వబడింది. 2) నోటు నెం. 19కి సంబంధించి వినియోగం వ్యవసాయ లోడ్లను అందించే పంపిజీ ట్రూన్స్ఫ్రార్మర్ల LT వైపు అందించిన మీటర్ల రీడింగ్ల ఆధారంగా వినియోగం.



అందపదేశ్ సెంటల్ క	ඩ්බ්ට් ලීඞාහාශුඩ්බ්	వార్పారేషన్ లమిలెడ్

E

సదా మీసేవలో...

నోటు నెం. 20 : ఇతర ఆదాయాలు

క్ర. సంఖ్య	విచరాలు	స్రస్తుత సంగి 01-04-2020 నుండి 31-03-2021 వరకు మొత్తం కోట్లలో	గత సంగి 01-04-2019 నుండి 31-03-2020 వరకు మొత్తం కోట్లలో
1.	బిల్లుల చెల్లింపులో జాప్యానికి వినియోగదారుల నుండి		
	వసూలు చేసిన అదనపు రుసుములు	255.64	-
2.	పెట్టబడి విరాళాల విమోచన	203.39	-
3.	చిల్లర వసూళ్ళు	33.95	-
4.	ఫిక్సడ్ డిపాజిట్లు స్వల్పకాలిక పెట్టుబడులపై వడ్డీ	4.34	-
5.	యు.ఐ.(అంచనా వేయని విద్యుత్ వినియోగపు వలన) ఆదాయము	3.59	-
6.	సిబ్బంది అప్పులు & అద్వాన్సులపై వడ్డి	0.16	-
	ఉప–మొత్తము	501.07	-
7.	గత సుల ఆదాయములు		
	ఎ) గత సంగపు వసూళ్ళు / ఉపసంహరణలు	-2.02	-
	బి) ఇతర అవసరానికి మించి చేసిన ఏర్పాట్లు	0.00	-
	ఉప – మొత్తము	-2.02	-
8.	గత కాలపు ఖర్చులు / నష్టాలు		
	ఏ) నిర్వహణా ఖర్చులు	0.00	-
	బి) ఉద్యోగుల ఖర్చులు	0.00	-
	సి) వడ్డీలు మరియు ఇతర ఆర్థిక ఖర్చులు	0.00	-
	డి) గత కాలపు ఇతర ఖర్చులు	0.13	-
	ఉప౼మొత్తము	0.13	-
	నికర గత కాలపు ఆదాయాలు – ఖర్చులు/నష్టాలు (7+8)	-1.89	-
	ఇతర ఆదాయాలు – మొత్తం	499.18	-
1.	మూలధన విరాళాల విమోచన : (పభుత్వ గ్రాంట్ల మరి సమకూర్చుకొనబడిన స్థిరాస్తులపై లెక్కించబడిన తరుగులకు		



అంధ్రోప్రదేశ్ సెంట్రల్ పేవేర్ డిస్ట్రిబ్యూషీన్ కార్వారేషన్ లిమిటెడ్ నోటు నెం. 21 : విద్యుత్ కొనుగోలు ఖర్చు

 సదా మీసేవలో...

క్ర. సంఖ్య	విచరాలు	(పస్తుత సంగి 01-04-2020 నుండి 31-03-2021 వరకు మొత్తం కోట్లలో	గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు మొత్తం కోట్లలో		
1.	సరఫరా (ట్రాన్స్ మిషన్) మరియు యస్.యల్.డి.సి.				
	(స్టేట్ లోడ్ డిస్పాచ్ సెంటర్) ఛార్జీలు	647.67	-		
2.	విద్యుత్ కొనుగోళ్ళు మరియు ఇతరములు	6397.24	-		
	విద్యుత్ కొనుగోళ్ళ ఖరీదు	7044.91	-		
	తీ : పవర్ కొనుగోలుపై రాయితి	22.97	-		
	విద్యుత్ కొనుగోళ్ళపై లభించిన ముదరా (రిబేటు)	7021.95	-		
3.	APGENCO కి పెన్షన్ బాండ్ల వడ్డీ మొత్తం	0.00	-		
	విద్యుత్ కొనుగోళ్ళ ఖరీదు	7021.95	-		
1.	APPCC విద్యుత్ కొనుగోలు విధులను సజావుగా మార్చడానికి మరియు GOMs. No. 59 తేదీ. 07–06–2005 ప్రకారం డిస్కంల మధ్య సమన్వయం కొరకు APPCC ఒక సంస్థగా స్ధాపించబడింది. APPCC స్థాయిలో. విద్యుత్ కొనుగోళ్ళు ఖర్చు ఖరారు చేయబడింది. విద్యుత్ కొనుగోళ్ళు మరియు దాని అకౌంటింగ్ను ఆంధ్రప్రదేశ్ పవర్ కో – ఆర్దినేషన్ కమిటి నిర్వహిస్తుంది. మరియు పంపిణి కంపెనీలకు పంపబడుతుంది.				
2.	GOAP యొక్క GOMs No. 13, Energy (Power - III) ది. 6-4-2020 ప్రకారం, ఉత్పత్తి చేసి స్టేషన్లల మూడు DISCOM ల వాటాను సవరించింది మరియు APCPDCL యొక్క సవరించిన వాటా ఆంధ్రప్రదేశ్లోని మూడు డిస్కమ్లలో 23.34% (అంటే, APSPDCL, APEPDCL, APCPDCL) APSPDC ని APSPDCLమరియు APSPDCL wef, date 01-04-2020కి విడదీయడం వలన, ప్రాజెక్ట్రేకి సంబంధించిన అన్ని ప్రత్యేక కొనుగోళ్లకు మినహాయించి, అన్ని ప్రస్తుత విద్యుత్ కొనుగోలు ఒప్పందాలకు (PPA లు) సంబంధించి లొకేషన్ మరియు ఇతర PPAలు వ్యక్తిగత DISCOMల ద్వారా నమోదు చేయబడ్డాయి. విద్యుత్ కొనుగోలు ఖర్చు తదనుగుణంగా కేటాయించబడుతుంది.				

విద్యుత్ కొనుగోళ్ళ నికర వివరాలు				
విద్యుత్ కొనుగోళ్ళ కాలము	కొనుగోళ్ళు మిలియన్ యూనిట్లలో	మొత్తం ₹ కోట్లలో		
ఆర్థిక సం॥ : 2020-21	14098.39	7021.95		



నోటు నెం. 22 : ఉద్యోగుల ప్రయోజనపు వ్యయాలు

క్ర. సంఖ్య	వివరాలు	ట్రస్తుత సంగి 1-04-2020 నుండి 31-03-2021 వరకు మొత్తం కోట్లలో	గత సంగి 01-04-2019 మండి 31-03-2020 వరకు మొత్తం కోట్లలో
1.	జీతాలు, వేతనాలు మరియు బోనస్లు	968.13	-
2.	పింఛనులకు మరియు పదవీ విరమణ (పయోజనాలకు		
	వితరణ చందాలు	0.65	-
3.	ఉద్యోగుల సంక్షేమ ఖర్చులు	1.69	-
	ఉపమొత్తము	970.47	-
	తీ : ఉద్యోగుల ఖర్చుల నుండి మూలధనీకరణ చేసిన మొత్తము	33.62	-
	మొత్తము	936.85	-
1.	ఉద్యోగుల భవిష్య నిధి (ఏంప్లాయీస్ (ప్రావిడెంట్ ఫండ్) : ఈ సంస్త 1952ను అనసరించు చున్నది.	స్త్ర 2002–03 ఆర్థిక సంగ నుండి ఉ	కిద్యోగుల భవిష్య నిధి పధకము,



ఆంధ్రప్రదేశ్ దక్రిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నోటు నెం. 23 : ఆర్థిక ఖర్చులు

క్ర సంఖ్య	వివరాలు	స్రస్తుత సంగి 01-04-2020 నుండి 31-03-2021 వరకు మొత్తం కోట్లలో	గత సంగ 01-04-2019 నుండి 31-03-2020 వరకు మొత్తం కోట్లలో
1.	ప్రభుత్వము / ఆర్.ఇ.సి. / పి.యఫ్.సిల నుండి తీసుకొన్న ఋణాలపై వడ్డీ	499.13	-
2.	ఆర్ధిక సంస్థలు మరియు బ్యాంకుల నుండి తీసుకొన్న ఋణాలపై వడ్డీ (స్వల్పకాలిక ఋణాలు)	129.02	-
3.	ఇతర వడ్డీలు (వినియోగదారుల డిపాజిట్ల వగైరాలు.,)	51.93	-
4.	ఇతర బ్యాంక్ చార్జీలు	1.32	-
	ఉప – మొత్తము 681.		-
	తక్కువ వడ్దీ మరియు ఆర్థిక ఛార్జీలు క్యాపీటలైజ్ చేయబడింది	16.07	-
	మొత్తము 665.33		
ఎ)	APCPDCLమరియు APCPDCLమధ్య అంగీకరించిన విధంగా APCPDCLమరియు APCPDCLల మధ్య వినియోగ ప్రాతిపదికన సంవత్సరంలో APCPDCL పొందే కాపెక్స్ లోన్లపై వడ్డీ భాగస్వామ్యం చేయబడింది.		
బి)	APCPDCL మరియు APCPDCL మధ్య అంగీకరించిన విధంగా APCPDCL ద్వారా సంవత్సరంలో పొందిన Opex లోన్లెపై వడ్డీ వరుసగా APSPDCL మరియు APCPDCL ల మధ్య 63.02 :36.98 నిష్పత్తిలో భాగస్వామ్యం చేయబడింది.		
సి)	వడ్డీ మూలధనీకరణ : అక్కౌంటింగ్ ప్రమాణము−16 ప్రకారము ఈ సం∩లో మూలధనీకరించబడిన వడ్డీ ₹ 161.02 కోట్ల (గత సం∩లో ₹ 149.24 కోట్ల)		
డి)	లాభ నష్టాల ఖాతాకు ఖర్చు [వాయబడిన స్వల్పకాలిక ఋణముల] విద్యుత్ పంపిణీ సంస్థకు చెందిన అనుగుణమైన భాగము	పై వద్దీ, ఉమ్మడి ఖాతా (ఫూల్ ఖాతా)లో ఆంధ్రప్రదేశ్ దక్షిణ (పాంత

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

నోటు నెం. 24 : తరుగుదల మరియు విమోచన వ్యయాలు

విచరాలు	ట్రస్తుత సంగ 01-04-2020 నుండి 31-03-2021 వరకు మొత్తం కోట్లలో	గత సంగి 01-04-2019 నుండి 31-03-2020 వరకు మొత్తం కోట్లలో
తరుగుదల	437.03	-
మొత్తము	437.03	-

ఆంధ్రోప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పారేషన్ లిమిటెడ్ నోటు నెం. 25 : ఇతర ఖర్చులు

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క్ర సం		31 మార్చి 2021 తో నాటికి		31 మార్చి 2	020తో నాటికి
ನಂ ಖ್ಯ	విచరాలు	మొత్తం	మొత్తం కోట్లలో		కోట్లలో
1.	లైసెన్స్ ఫిజు	-	4.69	-	-
2.	మరమ్మత్తులు మరియు నిర్వహణలు				
	ఎ) ప్లాంటు మరియు యంత్రాలు	132.90	-	-	-
	బి) భవనాలు	0.83	-	-	-
	సి) ఇతరములు	8.00	141.73	-	-
3.	"అద్దెలు (లీజు అద్దెలతో సహా)"	-	0.98	-	-
4.	రేట్లు మరియు పన్నులు	-	0.93	-	-
5.	భీమా	-	0.04	-	-
6.	టెలిఫోన్ ఛార్జీలు	-	2.24	-	-
7.	తపాల మరియు టెలిగ్రాములు	-	0.06	-	-
8.	చట్టపరమైన ఖర్చులు	-	0.67	-	-
9.	ఆడిట్ ఖర్చులు మరియు రుసుములు				
	ఏ) చట్టబద్దమైన ఆడిట్ ఫీజు	0.09	-	-	-
	బి) పన్ను తనిఖీ రుసుములు	0.01	-	-	-
	సి) కాస్ట్ ఆడిట్ ఫీజు	0.01	-	-	-
	డి) సెక్రటేరియల్ ఆడిట్ ఫీజు	-	-	-	-
	පු)	-	-	-	-
	యఫ్) కాస్ట్&సెక్రటేరియల్ ఆడిట్ ఖర్చులు	-	-	-	-
	జి) ఇతరములు	0.02.	0.13	-	-
10	ఇతర వృత్తిపరమైన ఛార్జీలు	-	35.55	-	-
11	టింటింగ్ మరియు స్టేషనరీ	-	3.34	-	-
12	డ్రకటనలు	-	0.43	-	-
13	విద్యుత్ ఛార్జీలు	-	5.12	-	-
14	రవాణా ఖర్చులు	-	7.04	-	-
15	ఇతర ఖర్చులు	-	34.03	-	-
16	వివిధ నిబంధనలు / నష్టాలు / రద్దులు	-	(3.15)	-	-
	మొత్తం	-	230.83	-	-
17.	తీ : అడ్మీని[స్టేషన్ మరియు సాధారణ ఖర్చుల మూలధనీకరణ	-	5.93	-	-
	మొత్తము		224.89	-	-

APCPDCL



అంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్టిబ్యూషన్ కార్పారేషన్ లిమిటెడ్

నోటు నెం. 26 : ఇతర సూచనలు

- వివిధ ఋణగ్రహీతలు, వివిధ ఋణదాతలు, ఇతర క్లెయిమ్లు మరియు స్వీకరించదగినవి, సరఫరాదారులు మరియు కాంట్రాక్టర్ డిపాజిట్లో & నిలుపుదలలు, విద్యుదీకరణ సేవా కనెక్షన్ల కోసం డిపాజిట్లు, మూలధన సరపరాలకు బాధ్యత O&M సరఫరాలు మరయు ది. 31.03.2021 ఋణాలు మరియు అద్వాన్స్త్ర్ మరియు పుసశ్చరణకు లోబడి ఉంటాయి. నిర్మారణ మరియు సర్గుబాట్లు.
- AS-17 ప్రకారం సెగ్మెంట్ రిపోర్టింగ్, విద్యుత్ పంపిజీ మరియు రిటెల్ సరఫరా ప్రాథమిక మరియు నివేదించదగిన విభాగాన్ని కలిగి ఉంటుది కాబట్టి వరించదు.
- ఏపిసిపిజిసియల్ ఏసి యస్పిడిసియల్ నుండి ది. 01.04.2020 నుండి కొత్తగా విభజించబడినందున మునుపటి సంవత్సరం గణాంకాలు Nill చూపబడ్తాయి.
- 4. సమర్పించిన మొత్తాలు రూ. కోట్లలో ఉంటాయి. ఇతర్మతా పేర్కొనబడిన మినహాయించి సమీప కోటికి చేరాయి.
- 5. మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్(పైజెస్ డెవలప్మొంట్ యాక్ట్ 2006 ప్రకారం మైక్రో, స్మాల్ లేదా మీడియం ఎంటర్(పైజెస్గా నమోదు చేసుకున్న సరఫరాదారులు / కాంటాక్టర్లు / సర్వీస్ ప్రొవైడర్లకు 31 మార్చి 2021 నాటికి ఎలాంటి బకాయిలు పెండింగ్లో లేవు.
- 6. ఏపియస్ప్రైడిసియల్ ఏపి యస్ప్రైడిసియల్ మరియు ఏపిస్పిడిసియల్గా విభజించడం.
- 6.1. ఆంధ్రప్రదేశ్ ప్రభుత్వము ఏపియస్పిడిసియల్ను క్రింది జిల్లాల కూర్పుతో ఏపిసిపిడిసియల్ మరియు ఏపియస్పిడిసియల్ అని రెండు పంపీజీ కంపెనీలుగా విభజించడానికి ది. 05.12.2019 న GOMs No. 41ని జారీచేసింది.

ఏపిసిపిడిసియల్	ఏపియస్పిడిసియల్
ట్రధాన కార్యాలయం, విజయవాడ	ప్రధాన కార్యాలయం, తిరుపతి
కృష్ణా	శ్రీ పొట్టి శ్రీరాములు నెల్లూరు
గుంటూరు	చిత్తూరు, వైఎస్ఆర్ కడప
ప్రకాశం	అనంతపురం మరియు కర్నూలు

- 6.2 కొత్త డిస్కామ్ కంపెనీల చట్టం, 2013 ప్రకాశం ది. 24.12.2019న రిజిస్టర్ చేయబడింది మరియు 3 జిల్లాలో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC wef నుండి లైసెన్స్ పొందింది, అనగా కృష్ణ, గుంటూరు మరియు ప్రకాశం వైడ్ డిస్ట్రిబ్యూషన్ నం. 1 Lincc. / 2020
- 6.3 కాబట్టి, విజయవాడ, గుంటూరు మరియు ప్రకాశం జిల్లాలకు సంబంధించి ది. 31.03.2020 వరకు జరిగిన అన్ని వ్యాపార లావాదేవీలు ఏపియస్పెడిసియల్ పుస్తకాలలో నమోదు చేయబడ్డాయి.
- 6.4 విభజన ఆడిట్ నివేదిక ప్రకారం ఏపిసిపిడిసియల్కి కేటాయించిన ప్రారంభ బ్యాలెన్స్లోను పరిగణనలోకి తీసుకోవడం ద్వారా ప్రస్తుత కాలానికి క్యాష్ ఫ్లో స్టేట్మెంట్ తయారు చేయబడింది.
- 6.5 ది. 31.03.2020 నాటికి ఏపియస్పెడిసియల్ ఆస్తులు మరియు అప్పులు (2019-20 ఆర్థిక సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక ఆధారంగా) ఏపి ప్రభుత్వం జారీ చేసిన మార్గదర్శకాల (GOMs No. 41 ది. 05.12.2019) ప్రకారం మరియు M/s. రామ్రోజ్ & కో, చార్టర్డ్ అకౌంటెంట్స్ నివేదిక ఆధారంగా విభజించడినవి.
- 6.6 గుంటూరు ప్రకాశం మరియు కృష్ణా జిల్లాలకు సంబంధించి ది. 01.04.2020 నాటికి అన్ని వ్యాపార లావాదేవీలు ఏపిసిపిడిసియల్ పుస్తకాలలో మాత్రమే నమోదు చేయబద్దాయి.

- 7. సంబంధింత పార్టీ బహిర్గతం
 - 1. జీతం / వేతనం

ළ දු	కీలక నిర్వహణ సిబ్బంది	ఆర్ధిక సం। : 2020-21 మొత్తం కోట్లలో		అర్ధిక సంగ : 2019-20 మొత్తం కోట్లలో	
సంఖ్	್ಯ್	ఛైర్మన్ మరియు మేనేజింగ్ దైరెక్టర్లు	ఇతర డైరెక్టర్లు	ఛైర్మన్ మరియు మేనేజింగ్ దైరెక్టర్లు	ఇతర దైరెక్టర్లు
1.	జీతాలు / వేతనం	0.44	0.42	-	-
	మొత్తము	0.44	0.42	-	-

6

సదా మీ

2. డైరెక్టర్ల సిట్టింగ్ ఫీజు వివరాలు

(క. సంఖ్య	పేర్లు	ఆర్ధిక సం॥ : 2020-21		ఆర్ధిక సంగ : 2019-20	
ನಿರಾಕ್ಟ್ರ	ಳ್ಳಿ ಎಲ್ಲ	హాజరైన సమావేశల సంఖ్య	రూపాయిలలో	హాజరైన సమావేశల సంఖ్య	రూపాయిలలో
1.	బి.ఎ.వి.పి. కుమార రెడ్డి	7	35,000	-	-
2.	గాయం ఈశ్వరమ్మ	5	35,000	-	-
3.	హెచ్. హరనాధ్ రా వు	5	3,500	_	-

3. కీలక నిర్వహణ సిబ్బంది.

క్ర	్య ేపరు	జీత భత్యాలు	జీత భత్యాలు
సం		సంగ 2020–21నకు	సం॥ 2019–20 నకు
	శ్రీ జె. పద్మ జనార్థన రెడ్డి	0.44	

8. కోర్టు కేసులు / చట్టపరమైన వివాదాలు / ఆకస్మిక బాధ్యతలు

్రక. సంఖ్య	విచరాలు	31 మార్చి 2021న ₹ కోట్లలో	31 మార్చి 2020న ₹ కోట్లలో
i.	కంపెనీకి వ్యతిరేకంగా దావాలు రుణాలుగా గుర్తించబడలేదు	129.00	-
ii.	NCE విండ్ & సోలార్ జనరేటర్లు (ఒప్పందించిన రేటు మరియు మధ్యంతర రేటు మధ్య వ్యత్యాసం)	49.46	-
iii.	లెటరు ఆఫ్ క్రడిట్ (LC) బాకీ ఉంది	-	-
iv.	పన్ను విషయాలు	-	-



నోటు నెం. 27 : అకౌంటింగ్ విధానాలపై ప్రకటన

పరిచయం

 ఏ.పి. ప్రభుత్వం ది. 05.12.2019న GOMs No. 41 ని జారీ చేయటం ద్వారా ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ වమిటెడ్ను ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (ఎపిసిపిడిసియల్) మరియు ఆంధ్రప్రదేశ్ సదరన్ పవర్ డిస్ట్రిబ్యూషన్ కంపెనీ లిమిటెడ్ (ఎపియస్పెడిసియల్) అనే రెండు పంపిజీ కంపెనీలుగా కింది జిల్లాల కూర్పు ద్వారా విభజించబడినవి.

ఏపిసిపిడిసియల్	ఏపియస్పిదిసియల్
ప్రధాన కార్యాలయం, విజయవాడ	ట్రధాన కార్యాలయం, తిరుపతి
కృష్ణా	శ్రీ పొట్టి శ్రీరాములు నెల్లూరు
గుంటూరు	చిత్తూరు, వైఎస్ఆర్ కడప
ప్రకాశం	అనంతపురం మరియు కర్నూలు

- 2. కొత్త డిస్కామ్ (ఏపిసిపిడిసియల్) కంపెనీల చట్టం, 2013 కింద ది. 24.12.2019న నమోదు చేయబడింది మరియు 3 జిల్లాల్లో అంటే కృష్ణా, గుంటూరు మరియు ప్రకాశం ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిజీ కోసం APERC (డిస్ట్రిబ్యూషన్ లైసెన్స్ సంఖ్య 1/2020) ద్వారా ది. 01-04-2020 నుండి లైసెన్స్ పొందింది.
- 3. ది. 31.03.2020 నాటికి ఏపియస్ఓడిసియల్ యొక్క ఆస్తులు మరియు అప్పులు (2019- 20 సంవత్సరానికి సంబంధించిన వార్షిక నివేదిక ఆధారంగా) GO Ms No. 41 తేదీ ది. 05.12.2019 మరియు M/s. రామ్రాజ్ చార్టర్డ్ అకౌంటెంట్స్ నివేదిక ప్రకారం ఏపియస్ఓడిసియల్ మరియు ఏపిసిపిడిసియల్ మధ్య విభజించబడ్గాయి.
- 4. కంపెనీ డైరెక్టర్ల బోర్డ వారి సమావేశంలో ఏర్పాటు ముసాయిదా పథకానికి ఆమోదం తెలిపింది మరియు కంపెనీ వ్యవహారాల మంత్రిత్వ శాఖ ఆమోదం కోసం సమర్పించబడింది, ఇది ప్రక్రియలో ఉంది.

1. ఖాతాల తయారీకి ఆధారం :

ఖాతాలు హిస్టారికల్ కాస్ట్ కన్వెన్షన్ కింద తయారు చేయబద్దాయి మరియు సాధారణంగా ఆమోదించబడిన అకౌంటింగ్ సూత్రాలు (GAAP) మరియు ICAI జారీ చేసిన అకౌంటింగ్ ప్రమాణాలు వర్తించేవిధంగా, చట్టబద్ధమైన నిబంధనలకు అనుగుణంగా ఉంటాయి.

2. ఆదాయం & వ్యయం :

కంపెనీ ఆదాయం మరియు వ్యయాన్ని గుర్తించడానికి అకౌంటింగ్ యొక్క అక్రూవల్ విధానాన్ని అనుసరించడం జరిగింది.

3. రెవెన్యూ గుర్తింపు :

అ) విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం గుర్తించబడుతుంది.

ఎ) ఉచిత వ్యవసాయ్ మినహా అన్ని బిల్లింగ్ చక్రాలకు సంబంధించి, పెరిగిన డిమాండ్ ఆధారంగా

బి) ఉచిత వ్యవసాయానికి సంబంధించి, కస్టమర్ ఛార్జీల కోసం మాత్రమే ఆరు నెలలకు ఒకసారి జారీ చేయబడిన బిల్లుల ఆధారంగా సి) విద్యుత్ / దుర్వినియోగానికి సంబంధించి, కంపెనీ యొక్క కాంపిటెంట్ అథారిటీ ద్వారా అసెస్మెంట్ యొక్క ధృవీకరణగా పెరిగిన డిమాండ్ అధారంగా.

ఆ) నగదు (ప్రాతిపదికన గుర్తించబడిన ఉద్యోగుల ఋణాలపై వడ్డీ మినహా ఇతర ఆదాయాలు అక్రూవల్ (ప్రాతిపదికన గుర్తించబడతాయి. 4. విద్యుత్ కొనుగోళ్ళు :

విద్యుత్ కొనుగోలు లావాదేవీలను అంధ్రప్రదేశ్ పవర్ కో ఆర్ధినేషన్ కమిటీ నిర్వహిస్తోంది మరియు కంపెనీ పుస్తకాలలో, G.O.Ms.No. లో నోటి పై చేసిన శాతంలో ఇది ఆమోదించబడిండి. 101, ఎనర్జీ (పవర్ - III), 31వ అక్టోబర్, 2005 మరియు కాలానుగుణంగా సవరించబడింది. డిస్కామ్ నుండి డిస్కామ్ మరియు అంతరాష్ట్ర విద్యుత్ కొనుగోలు / విక్రయాలు కూడా APPCC ద్వారా నిర్ణయించబడిన విధంగా లెక్కించబడాతాయి.

5. స్థిర ఆస్తులు :

స్థిర ఆస్తులు చారిత్రక ఖర్చుతో చూపబడతాయి.

6. తరుగుదల :

ఎ) విద్యుత్ సరఫరా చట్టం, 1948 కింద జారీ చేయబడిన తేదీ 27.03.1994 కింద తెలియజేయబడిన రేట్ల ప్రకారం కంపెనీ తరుగుదలని వసూలు చేస్తోంది.

బి) ఆస్తుల స్థూల బ్లాక్లో ఆస్తి యొక్క అంచనా ఉపయోగకరమైన జీవితకాలంపై [స్టైయిట్ లైన్ పద్ధతిలో తరుగుదల అందించడింది. సి) సంవత్సరంలో రిటైర్డ్ ఆస్తులపై తరుగుదల [పో–రేటా [ప్రాతిపదికన వసూలు చేయబడుతుంది.



డి) ఆస్తి పై తరుగుదల ఈ సంవత్సరం నుండి ఛార్జ్ చేయబడదు :

మునుపటి సంవత్సరం(ల)లో వసూలు చేసిన తరుగుదలతో పాటు (పస్తుత సంవత్సరం తరుగుదల ఆస్తి ధరలో 90% సమానం అవుతుంది ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేయబడుతుంది.

7. క్యాపిటల్వర్క్ ప్రోగ్రెస్లో ఉంది :

అ) పురోగతిలో ఉన్న మూలధన పనికి కంపెనీ క్రింది వ్యయాన్ని గ్రహిస్తుంది :

- ఎ) ఉద్యోగుల ఖర్చుకు సంబంధించి 8.5% మూలధణ పనిలో ఉంది.
- బి) 1.5% మూలధన పనిలో పరిపాలన మరియు సాధారణ ఖర్చులు
- ఆ) క్యాపిటల్ పనులపై వెచ్చించే వ్యయం, పనులు పూర్తయినప్పుడు క్యాపిటలైజ్ చేయబడుతుంది.
- 8. పెట్టబడులు :

నాన్–కరెంట్ ఇన్వేస్ట్మేెంట్లు ఖర్చుతో లెక్కించబడతాయి (విభజన ఆడిట్ నివేదిక ప్రకారం విలువలు)

9. ఇన్వెంటరీలు :

స్ోర్లు మరియు స్పేర్లను సూచించే ఇన్వెంటరీలు వెయిటెడ్ సగటు ధర (పాతిపదికన విలువైనవి. ఖర్చులో భీమా, సరుకు, రవాణా, పన్నులు మరియు అన్ని ఇతర కనెక్ట్ చేయబడిన ఖర్చులు ఉంటాయి.

10. ఋణం తీసుకునే ఖర్చు :

ఎ) ఋణం తీసుకునే ఖర్చును గుర్తించడానికి కంపెనీ అక్రూవల్ సిస్టమ్ ఆఫ్ అకౌంటింగ్ను అవలంబిస్తుంది.

బి) ఖర్చు చేసిన తేదీ నుండి క్యాపిటలైజేషన్ తేదీ వరకు ప్రతి స్క్రీమ్కు పేర్కొన్న రేటుతో నిర్మాణ సమయంలో వడ్డీ లెక్కించబడుతుంది మరియు క్యాపిటలైజ్ చేయబడుతుంది.

11. బాధ్యతలు :

అన్ని తెలిపిన బాధ్యతలు నమోదు చేయబడతాయి మరియు ఖాతాలలో అందించబడతాయి.

12. ఉద్యోగుల పదవీ విరమణ (పయోజనాలు :

విభజన తర్వాత, ఎపిసిపిడిసియల్, ఎపిసిపిడిసియల్ ఉద్యోగుల కోసం విడిగా కొత్త ట్రస్ట్ రిజి[స్టేషన్ పొందే ప్రక్రియలో ఉంది, ఎపిసిపిడిసియల్ కోసం ప్రత్యేక ట్రస్ట్ స్పష్టించబడలేదు మరియు ప్రక్రియలో ఉంది.

13. ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల సహకారం :

మూలధన ఖాతాలో స్వీకరించబడిన గ్రాంట్లు, రాయితీలు మరియు వినియోగదారుల విరాళాలు రుణమాఫీ చేయబడతాయి మరియు వాటికి సంబంధించిన స్థూల బ్లాక్ ఆస్తులపై తరుగుదల యొక్క సగటు రేటు (పకారం లాభం & నష్టం ఖాతాలో గుర్తించబడతాయి.

14. కనిపించని ఆస్తులు :

అసంపూర్ణ ఆస్తులు ఆస్తుల ఉపయోగకరమైన జీవితకాలంపై ఋణమాఫీ చేయబడతాయి.

15. ఆదాయం పై పన్నులు :

ట్రస్తుత పన్ను కాలానికి పన్ను చెల్లించదగిన ఆదాయానికి సంబంధించిన చెల్లించాల్సిన పన్ను మొత్తంగా నిర్ణయించబడుతుంది.

16. ఇతరులు :

ది. 31.03.2020 నాటికి అస్తులు మరియు అప్పుల యొక్క షేర్ బ్యాలెన్స్లు, ది. 31.03.2020 వరకు ఇతర అంశాల మధ్య సంచిత నష్టాల / లాభాలు, కేటాయింపులను కలిగి ఉంటాయి. దీని ప్రకారం పేర్కొన్న షేర్ బ్యాలెన్స్లలో నష్టాలు / లాభాలు ఉంటాయి. ఇతర అంశాల మధ్య కేటాయింపులు ముందస్తు కాలానికి సంబంధించిన సర్దబాటుకు అర్తులు 2020-21 ఆర్థిక సంవత్సరంలో అలాగే భవిష్యత్ ఆర్షిక సంవత్సరాల్తో

ట్రువీకృత తేదీ నాటి నివేదికకు లోబడి మెస్సర్స్ శేషాద్రి & కంపెనీ తరపున అధీకృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 004993S

m (యల్.యస్. రాజేంద్ర) భాగస్వామి

సభ్యత్వ సంఖ్య – 216211

తేది :21-10-2021 స్థలము : విజయవాద

1 Scicleldy

(జె. పద్మజనార్ధన రెడ్డి) అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు DIN 08002535

Ung gung. (విశివీ. గోపాలకృష్ణ మూర్తి)

ఆర్థిక ప్రధాన నిర్వాహకులు

n v

పాలక మండలి (బోర్డు) తరపున

(వి. శ్రీనివాసులు) ఆర్ధిక సంచాలకులు DIN 09233567

promede Rome H (ప్రమీలారాణి మేక)

కంపెనీ కార్యదర్శి



PROXY FORM (Form No MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	U40108AP2019SGC113717
Name of the Company	:	Andhra Pradesh Central Power Distribution Corporation Ltd
Registered Office,	:	Beside Govt. Polytechnic, Iti Road, Vijayawada, Krishna, Andhra Pradesh, India – 520 008.
Name of the member (s)):	
Registered address:		
E-mail Id:		
Folio. No/Client ID:DF	١I):
I/We, being the member appoint	r (s	s) ofshares of the above named Company, hereby
Name:		Address:
Email Id:	•••	
Signature:	••••	, or failing him / her
Name:	•••	Address:

Email Id:

Signature:...., or failing him / her

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 02nd Annual General Meeting of the Company, to be held on 25th October , 2021 at 12.30 PM. at the Corporate Office , Vijayawada , Krishna , Andhra Pradesh, and at any adjournment thereof in respect of such resolutions as are indicated below:

(1)

(2)

APCPDCL



Save Energy ... Save Power...

Resolution No.	Resolution	Optional*		
Ordinary E	Business	For Against		
1	"RESOLVED THAT the Audited Balance Sheet of the Company as on 31 st March, 2021the Profit & Loss Account and Cash flow statement for the year ended as on that date together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies for the F.Y. 2020-2021 as laid before the members at this meeting be and are hereby considered and adopted."			
2	 "RESOLVED THAT the appointment of M/s Seshadry& Company, # 29-36-37, Ammana Estates, Governor Pet, Vijayawada as Statutory Auditors of the Company for the Financial Year 2021- 2022 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ ANDHRA PRADESH, APCPDC(1) /882, Dt.25.08.2021 of the Comptroller and Auditor General of India, New Delhi be and is here by noted." "FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2021-2022. 			
Special Bı	usiness			
1	RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors to conduct Cost Audit of the Company for the F.Y.2021-2022 with a cost audit fee of Rs.₹- 60,000/-(Rupees Sixty thousand only)) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of 20,000/- (Rupees Twenty Thousand only) Total 80,000/- (Total Rupees Eighty thousands Only) be and is hereby ratified by the Shareholders of the Company."			

APCPDCL



.....

Signature of Proxy holder(s)





Notes:

Signature of Shareholder

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting
- 2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate
- 3. Please complete all details including detail of member(s) in above box before submission



PROXY FORM (Form No MGT-11) [Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014] Name of the member (s): Registered address: E-mail Id: Folio. No/Client ID: DPID: I/We, being the member (s) ofshares of the above named Company, hereby appoint (1)Name: Address: Address: Signature:...., or failing him / her (2)Name: Address: Address: Signature:...., or failing him / her (3)Name: Address: Address: Signature:....

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra ordinary General Meeting of the Company, to be held on 23rd, March, 2021 at 4.30 P.M. at the Corporate Office, Vijayawada, Krishna, Andhra Pradesh, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional*	
Special Bi	al Business		Against
1	To consider / take note of the Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statement of the Company for the F.Y. 2019-2020		

Signed this day of 2021

Affix Re 1 Revenue Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting
- 2. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she thinks appropriate

3. Please complete all details including detail of member(s) in above box before submission



SRI J. PADMA JANARDHANA REDDY

Chairman & Managing Director APCPDCL, Vijayawada.



မေဝင္ပြာ (పဲထိန် သင်္ကာ (ခဲ့ာဝခံ ခ်င်္ကားစွ် ခံဝစီးရီ လံဝစ္ပဲ ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED CIN - U40108AP2019SGC113717 PAN - AATCA0874A GSTIN - 37AATCA0874A1ZO Careers Latest News Consumer Login

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ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORATION LIMITED

Regd. Office : Beside Govt. Polytechnic, ITI Road, VIJAYAWADA. Krishna District, Andhra Pradesh - 520 008. Corporate Identity Number : U4018AP2019SGC113717 website : www.apcpdcl.in